



AGENDA

EL SEGUNDO CITY COUNCIL
REGULAR MEETING
TUESDAY, MARCH 5, 2024

4:00 PM CLOSED SESSION - **CANCELED**
6:00 PM OPEN SESSION

CITY COUNCIL CHAMBER
350 MAIN STREET, EL SEGUNDO, CA 90245

Drew Boyles, Mayor
Chris Pimentel, Mayor Pro Tem
Carol Pirsztuk, Council Member
Lance Giroux, Council Member
Ryan W. Baldino, Council Member

Tracy Weaver, City Clerk
Matthew Robinson, City Treasurer

Executive Team

Darrell George, City Manager
Barbara Voss, Deputy City Manager
Jaime Bermudez, Police Chief
Michael Allen, Community Development Dir.
Jose Calderon, IT Director
Aly Mancini, Recreation, Parks & Library Dir.

Mark Hensley, City Attorney
Paul Chung, Chief Operating Officer
George Avery, Fire Chief
Rebecca Redyk, HR Director
Elias Sassoon, Public Works Dir.

MISSION STATEMENT:

“Provide a great place to live, work, and visit.”

VISION STATEMENT:

“Be a global innovation leader where big ideas take off while maintaining our unique small-town character.”

The City Council, with certain statutory exceptions, can only act upon properly posted and listed agenda items. Any writings or documents given to a majority of City Council regarding any matter on this agenda that the City received after issuing the agenda packet are available for public inspection in the City Clerk's Office during normal business hours. Such documents may also be posted on the City's website at www.elsegundo.org and additional copies will be available at the City Council meeting.

Unless otherwise noted in the agenda, the public can only comment on City-related business that is within the jurisdiction of the City Council and/or items listed on the agenda during the Public Communications portions of the Meeting. Additionally, members of the public can comment on any Public Hearing item on the agenda during the Public Hearing portion of such item. The time limit for comments is five (5) minutes per person.

Those wishing to address the City Council are requested to complete and submit to the City Clerk a "Speaker Card" located at the Council Chamber entrance. You are not required to provide personal information in order to speak, except to the extent necessary for the City Clerk to call upon you, properly record your name in meeting minutes and to provide contact information for later staff follow-up, if appropriate.

When a Council Member duly requires AB 2449 teleconferencing to attend the City Council meeting the public will also be able to access the meeting and provide public comment via Zoom. To access Zoom from a PC, Mac, iPad, iPhone, or Android device, use URL <https://zoom.us/j/81951332052> and enter PIN: 903629 or visit www.zoom.us on device of choice, click on "Join a Meeting" and enter meeting ID: 81951332052 and PIN: 903629. If joining by phone, dial 1-669-900-9128 and enter meeting ID and PIN. *To reiterate, attending a City Council meeting by Zoom will only be used when AB 2449 is used.*

NOTE: Your phone number is captured by the Zoom software and is subject to the Public Records Act, dial *67 BEFORE dialing in to remain anonymous. Members of the public will be placed in a "listen only" mode and your video feed will not be shared with City Council or members of the public.

REASONABLE ACCOMMODATIONS: In compliance with the Americans with Disabilities Act and Government Code Section 54953(g), the City Council has adopted a reasonable accommodation policy to swiftly resolve accommodation requests. The policy can also be found on the City's website at <https://www.elsegundo.org/government/departments/city-clerk>. Please contact the City Clerk's Office at (310) 524-2308 to make an accommodation request or to obtain a copy of the policy.

4:00 PM CLOSED SESSION – CALL TO ORDER / ROLL CALL - CANCELED

6:00 PM – CONVENE OPEN SESSION – CALL TO ORDER / ROLL CALL

INVOCATION – Pastor Rob McKenna, Bridge Church

PLEDGE OF ALLEGIANCE – Council Member Baldino

SPECIAL PRESENTATIONS

1. Introduction of Newly Hired Police Officers

PUBLIC COMMUNICATIONS – (RELATED TO CITY BUSINESS ONLY – 5 MINUTE LIMIT PER PERSON, 30 MINUTE LIMIT TOTAL) *Individuals who have received value of \$50 or more to communicate to the City Council on behalf of another, and employees speaking on behalf of their employer, must so identify themselves prior to addressing the City Council. Failure to do so shall be a misdemeanor and punishable by a fine of \$250. While all comments are welcome, the Brown Act does not allow Council to take action on any item not on the agenda. The Council will respond to comments after Public Communications is closed.*

CITY MANAGER FOLLOW-UP COMMENTS – (Related to Public Communications)

A. PROCEDURAL MOTIONS

Read All Ordinances and Resolutions on the Agenda by Title Only

Recommendation -

Approval

B. CONSENT

2. City Council Meeting Minutes

Recommendation -

1. Approve regular City Council meeting minutes for February 20, 2024.
2. Alternatively, discuss and take other action related to this item.

3. Warrant Demand Register for January 29, 2024 through February 11, 2024

Recommendation -

1. Ratify payroll and employee benefit checks; checks released early due to contracts or agreements; emergency disbursements and/or adjustments; and, wire transfers.
2. Approve Warrant Demand Register numbers 15A and 15B: warrant numbers 3049238 through 3049394, and 9003087 through 9003104.
3. Alternatively, discuss and take other action related to this item.

4. Purchase Seven Unmarked/Investigative Police Vehicles and Associated Vehicle Lighting and Service Equipment

Recommendation -

1. Purchase and replace seven unmarked/investigative police vehicles using funds from the Equipment Replacement Fund and C.O.P. S. Fund via local dealerships for approximately \$266,700.00 with an additional \$26,670.00 as a contingency fund for potential inflation and unforeseen supply chain issues.
2. Purchase emergency lighting and in-service equipment from the South Bay Regional Public Communications Authority through the City's existing contract and Use Equipment Replacement Fund and C.O.P.S. Fund for the proposed seven vehicles, which may require modification, for approximately \$35,000.00.
3. Waive bidding requirements pursuant to El Segundo Municipal Code §1-7-9(a) by finding that the City's best interests are served by a direct award of a contract without a competitive selection process.
4. Authorize the sale/auction of seven vehicles via the Public Works department.
5. Alternatively, discuss and take other action related to this item.

5. Construction Contract and Construction Inspection Contract Awards for the Water Main Improvements Project Along California Street, Sycamore Avenue, and Elm Avenue

Recommendation -

1. Authorize the City Manager to execute a Standard Public Works Construction Contract with Dominguez General Engineering, Inc. in the amount of \$1,476,738.00 for the Water Main Improvements Project, Project No. PW 23-15, and authorize an additional \$220,000.00 as contingency funds for potential unforeseen conditions.
2. Authorize the City Manager to execute a Professional Services Agreement with Anser Advisory Management, LLC for \$93,000 for construction inspection services for this project and authorize an additional \$12,000 as contingency funds for potential unforeseen conditions.
3. Alternatively, discuss and take other action related to this item.

6. Amendment to the Professional Services Agreement with The Intersect Group for Temporary Staffing Services

Recommendation -

1. Authorize the City Manager to approve a sixth amendment to contract No. 6062 with The Intersect Group for an additional \$175,000 to increase the contract authority in FY 2023-24 to \$525,000.
2. Alternatively, discuss and take other action related to this item.

7. Waiver of Special Event Permit Fees (75%) for the Kiwanis Club "Chilipalooza" Event

Recommendation -

1. Approve a 75% waiver of special event permit fees for the Kiwanis "Chilipalooza" event.
2. Alternatively, discuss and take other action related to this item.

C. PUBLIC HEARINGS

D. STAFF PRESENTATIONS

8. Award of a Professional Services Agreement to MIG, Inc. for Design Services for Phase 1 of the Recreation Park Renovation Project

Recommendation -

1. Authorize the City Manager to execute a professional services agreement with MIG, Inc. for an amount of \$775,703 for phase 1 of the Recreation Park Renovations Project, and authorize an additional funding of \$124,297 for design related contingencies.
2. Alternatively, discuss and take other action related to this item.

9. Construction Contract Award and Design Support Services Contract Award for the Urho Saari Swim Stadium / Plunge Renovation Project

Recommendation -

1. Authorize the City Manager to execute a standard public works construction contract with Morillo Construction, Inc. in the amount of \$12,988,000 for the Urho Saari Swim Stadium / Plunge Renovation Project (No. PW 24-02), and authorize additional funding of \$1,300,000 for construction related contingencies.

-
2. Authorize the City Manager to execute a professional services agreement with Arcadis for \$329,614 by direct contract award for architectural and engineering support services during the project's construction phase.
 3. Appropriate \$9,230,494 from the General Fund Reserves to the Plunge Rehabilitation account (301-400-8186-8236), including a loan of \$4,730,494 from the General Fund to the Capital Improvement Fund, as described further in the "Fiscal Impact" section of this report.
 4. Alternatively, discuss and take other action related to this item.

10. Construction Contract Award for the Main Street/Imperial Highway Monument Entry Feature Sign Project

Recommendation -

1. Authorize the City Manager to execute a standard Public Works Construction Contract with Square Signs LLC dba Front Signs in the amount of \$347,489.25 for the construction of the Main Street/Imperial Highway Monument Entry Feature Sign Project, Project No. PW 23-04, and authorize an additional funding of \$70,000 for construction related contingencies.
2. Alternatively, discuss and take other action related to this item.

E. COMMITTEES, COMMISSIONS AND BOARDS PRESENTATIONS

F. REPORTS - CITY CLERK

G. REPORTS - CITY TREASURER

11. Investment Portfolio Report for December 2023

Recommendation -

1. Receive and file the Investment Portfolio Report dated December 2023.
2. Alternatively, discuss and take other action related to this item.

H. REPORTS - COUNCIL MEMBERS

COUNCIL MEMBER BALDINO

COUNCIL MEMBER GIROUX

COUNCIL MEMBER PIRSZTUK

MAYOR PRO TEM PIMENTEL

MAYOR BOYLES

I. REPORTS - CITY ATTORNEY

J. REPORTS/FOLLOW-UP - CITY MANAGER

CLOSED SESSION

The City Council may move into a closed session pursuant to applicable law, including the Brown Act (Government Code Section §54960, et seq.) for the purposes of conferring with the City's Real Property Negotiator; and/or conferring with the City Attorney on potential and/or existing litigation; and/or discussing matters covered under Government Code Section §54957 (Personnel); and/or conferring with the City's Labor Negotiators.

REPORT OF ACTION TAKEN IN CLOSED SESSION (if required)

MEMORIALS –

- Chris Barrett, Retired El Segundo Police Officer
- Bill Brand, Redondo Beach Mayor

ADJOURNMENT

POSTED:

DATE: February 29, 2024

TIME: 10:00 AM

BY: Tracy Weaver, City Clerk

MEETING MINUTES OF THE EL SEGUNDO CITY COUNCIL
TUESDAY, FEBRUARY 20, 2024

CLOSED SESSION – Due to lack of quorum at 4:30 PM, Mayor Pro Tem Pimentel called the meeting to order at 4:32 PM.

ROLL CALL

Mayor Boyles - Absent
Mayor Pro Tem Pimentel - Present
Council Member Pirsztuk - Present
Council Member Giroux - Present
Council Member Baldino - Present

PUBLIC COMMUNICATION – (Related to City Business Only – 5-minute limit per person, 30-minute limit total)

SPECIAL ORDER OF BUSINESS:

Mayor Pro Tem Pimentel announced that Council would be meeting in closed session pursuant to the items listed on the agenda.

CONFERENCE WITH LEGAL COUNSEL – Existing Litigation (Gov't Code §54956.9(d)(1): -3- Matter(s)

1. Steven Paulsen (retired Police Officer) v. City of El Segundo, Workers Compensation Appeals Board, Case No. ADJ13879462
2. In re Endo International plc, et al., United States Bankruptcy Court (Southern District of New York), Case No. 22-22549 (JLG)
3. City of El Segundo v. Wiseburn Unified School District, Los Angeles Superior Court Case No. 23TRCV01031

CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION

Threats to Significant exposure/- to litigation pursuant to (Government Code §54956.9(d)(2) or (d)(3)): -1- matter(s).

1. Government Tort Claim by Keith Puckett

CONFERENCE WITH CITY'S LABOR NEGOTIATOR (GOV'T CODE §54957.6): -1- MATTER(S)

1. Employee Organization: Fire Fighters' Association (FFA)

Representatives: City Manager, Darrell George, Human Resources Director, Rebecca Redyk, and Laura Drottz Kalty

Adjourned at 5:50 PM

OPEN SESSION – Mayor Pro Tem Pimentel called to order at 6:00 PM

ROLL CALL

| | | |
|-------------------------|---|---------|
| Mayor Boyles | - | Absent |
| Mayor Pro Tem Pimentel | - | Present |
| Council Member Pirsztuk | - | Present |
| Council Member Giroux | - | Present |
| Council Member Baldino | - | Present |

INVOCATION – Pastor Scott Tannehill, The Bridge Church

PLEDGE OF ALLEGIANCE – Mayor Pro Tem Pimentel

SPECIAL PRESENTATIONS:

1. Lily Craig, Chamber Board President and Marsha Hansen, CEO/President El Segundo Chamber of Commerce announced the 2023 Holiday Parade Winners.

PUBLIC COMMUNICATIONS – (Related to City Business Only – 5-minute limit per person, 30-minute limit total)

Ken Wogomon, Jim DeCordova, Cheryl Smith, Lisa Mammone, Pat Curry, Jason Taback, Cathy Mai, Michael Mai, Nathan Brown, Jim Woods, Carmen Curry, Steve Voboril, Chris King and Christian Bravo, all residents commented on the parking situation on Washington Street/Kansas Street.

Heather Sutherland, resident, invited Council to the Honorary Service Awards on Monday, March 4 at 4:30 PM at the El Segundo High School Performing Arts Center.

CITY MANAGER FOLLOW-UP COMMENTS:

- A. Read all Ordinances and Resolutions on the Agenda by Title Only.

MOTION by Council Member Giroux, SECONDED by Council Member Pirsztuk to read all ordinances and resolutions on the agenda by title only. MOTION PASSED BY A UNANIMOUS VOTE. 4/0

B. CONSENT:

2. Approve Regular City Council meeting minutes of February 6, 2024. (Fiscal Impact: None)

3. Approve warrants demand register for January 22, 2024 through January 28, 2024, numbers 14C: warrant numbers 3049123 through 3049237, and 9003084 through 9003086. Ratify Payroll and employee benefit Checks; Checks released early due to contracts or agreement; Emergency disbursements and/or adjustments; and, Wire transfers.
(Fiscal Impact: \$1,918,662.71 (\$1,237,038.02 in check warrants and \$681,624.69 in wire warrants))

MOTION by Council Member Pirsztuk SECONDED by Council Member Baldino, approving Consent items 2 and 3. MOTION PASSED BY A UNANIMOUS VOTE. 4/0

PULLED ITEMS:

C. PUBLIC HEARING:

4. Public Hearing on the Bargaining Impasse Between the City of El Segundo and the El Segundo Firefighters' Association and Possible Action to Consider Unilateral Implementation of the City's Last, Best and Final Offer with Related Terms and Conditions of Employment and Associated Amendment of City Medical Contributions.
(Fiscal Impact: There is no fiscal impact to conduct a public hearing. After the public hearing, should the City Council implement the City's Last, Best, and Final Offer ("LBFO"), the fiscal impact is estimated to be \$169,000 over a one-year period)

Mayor Pro Tem Pimentel stated this was the time and place conduct a public hearing regarding the bargaining impasse between the City of El Segundo and the El Segundo Firefighters' Association regarding terms and conditions of employment.

Clerk Weaver stated that proper notice had been given in a timely manner and that no written communication had been received.

Laura Drottz Kalty, Liebert & Cassidy gave a presentation.

Public Input:

Geoff Gerny, Rebecca Stack, Fred Curcio, Danielle McMillion, Anna Marie Van Hoesen, Scott Houston, James Falls, Peter Heck, and Gregory Van Hoesen all spoke on behalf of the Fire Department.

MOTION by Council Member Giroux, SECONDED by Council Member Baldino to close the public hearing. MOTION PASSED BY A UNANIMOUS VOTE. 4/0

Council discussion

Mark Hensley, City Attorney read by title only:

RESOLUTION NO. 5467

A RESOLUTION IMPOSING THE CITY'S LAST, BEST, AND FINAL OFFER TO THE EL SEGUNDO FIREFIGHTERS' ASSOCIATION, IAFF, LOCAL 3682 (ESFA), PURSUANT TO GOVERNMENT CODE SECTION 3505, ET SEQ. AND IMPLEMENTING THE RELATED TERMS AND CONDITIONS OF EMPLOYMENT

MOTION by Council Member Baldino, SECONDED by Council Member Pirsztuk adopting Resolution No. 5467. MOTION PASSED BY A UNANIMOUS VOTE. 4/0

Mark Hensley, City Attorney read by title only:

RESOLUTION NO. 5468
FIXING THE EMPLOYER CONTRIBUTION
UNDER THE PUBLIC EMPLOYEES' MEDICAL AND HOSPITAL CARE ACT
AT AN EQUAL AMOUNT FOR EMPLOYEES AND ANNUITANTS
WITH RESPECT TO A RECOGNIZED EMPLOYEE ORGANIZATION
004 EL SEGUNDO FIREFIGHTERS' ASSOCIATION

MOTION by Council Member Baldino, SECONDED by Council Member Giroux adopting Resolution No. 5468. MOTION PASSED BY A UNANIMOUS VOTE. 4/0

D. STAFF PRESENTATIONS:

5. Strategic Plan Mid-Year Update
(Fiscal Impact: None)

Barbara Voss, Deputy City Manager gave a presentation

Council discussion

Council consensus to receive and file the update.

6. Mid-Year Budget and Second Quarter Fiscal Year 2023-2024 Financial Report
(Fiscal Impact: The proposed General Fund, Transportation Fund, Development Services Trust, Other Special Revenue, and Recreation and Economic Development Trust Fund Budget adjustments are necessary to ensure continued City services, as well as ensure City Council strategic goals are implemented. The total fiscal impact to the General Fund is an increase in appropriations of \$117,315 and a net increase of \$175,619 to non-General Fund)

Paul Chung, Chief Operating Officer gave a presentation.

Council discussion

Council consensus to receive and file the presentation.

MOTION by Council Member Giroux, SECONDED by Council Member Pirsztuk amending FY 2023-24 Recreation and Economic Development Trust Fund Revenues from \$1,050,000 to \$1,066,980, General Fund Appropriations from \$96,879,693 to \$96,997,008, Transportation Fund Appropriations from \$16,725,802 to \$16,775,802, Development Services Trust Appropriations from \$519,522 to \$539,190, Other Special Revenue Appropriations from \$1,232,605 to \$1,259,005, Recreation and Economic Development Trust Fund Appropriations from \$188,400 to \$284,931 (see exhibit A for details on above amendments) and approve reclassifying \$42,423 from 001-264-0000-8840 Designated Smoky Hollow Parking in Lieu to 001-299-0000-2990 General Fund Unassigned Fund Balance and the All City Management Crossing Guard Services Amendment #13 which, with an additional appropriation of \$17,315, will increase the not-to-exceed amount to \$164,037. MOTION PASSED BY A UNANIMOUS VOTE. 4/0

7. Establishment of a Youth Advisory Council
(Fiscal Impact: The fiscal impact of the development and implementation of the Youth Advisory Council ("YAC") is approximately \$1,000, which will be requested in the FY 2024-25 budget. In addition, staff time will be required to facilitate the monthly meetings which will be absorbed in the FY 2024-25 budget)

Barbara Voss, Deputy City Manager introduced the item.

Stephanie Reis, Executive Assistant gave a presentation.

Council discussion

MOTION by Council Member Pirsztuk, SECONDED by Council Member Giroux authorizing the establishment of a Youth Advisory Council as an educational program for local high school students. MOTION PASSED BY A UNANIMOUS VOTE. 4/0

MOTION by Council Member Pirsztuk, SECONDED by Council Member Giroux and authorizing City staff to conduct interviews and select Youth Advisory Council members. MOTION PASSED BY A UNANIMOUS VOTE. 4/0

MOTION by Council Member Pirsztuk, SECONDED by Council Member Giroux approving the proposed implementation recommendations as amended. MOTION PASSED BY A UNANIMOUS VOTE. 4/0

Amendments:

- The Youth Advisory Council (YAC) to comprise of High School students, Freshman - Seniors.
- YAC to meet September through May, with a presentation and recognition of the Council in June.
- YAC selection to begin in May with the first meeting in September.

E. COMMITTEES, COMMISSIONS AND BOARDS: None

F. REPORTS – CITY CLERK – Mentioned the Vote by Mail ballot box is now open.

G. REPORTS – CITY TREASURER – Not present

H. REPORTS – COUNCIL MEMBERS

Council Member Baldino – Invited the community to attend a Blue Butterfly environmental planning session on Friday, February 24th from 10:00 am to 2:00 pm on West Imperial between Loma Vista and Hillcrest. Chevron has donated 250 native plants for the creation of a new Blue Butterfly environment.

Council Member Giroux – Invited the community out to the ESHS Boys’ Basketball CIF Finals on Friday at 4:00 PM at Azuza Pacific. Good Luck to the boys.

Council Member Pirsztuk – Reminded the community to use the “Report It” button to report potholes or other issues the streets may have after the current rain storm, would like the following items placed on a future agenda; pumps at Eucalyptus (near Stevenson Field), Code Enforcement regarding parking issues in town and outdoor dining. Reminded all that tomorrow is the last day to apply for the earthquake retrofit grant through the City of El Segundo.

Mayor Pro Tem Pimentel – Attended a regional Transportation Committee meeting with Elias Sassoon, Public Works Director, will attend the Sanitation meeting tomorrow and commented on the Defense Tech Hackathon that took place over the weekend, the event was extremely successful. A second meeting may take place in March.

Mayor Boyles – Absent

I. REPORTS – CITY ATTORNEY – No report

J. REPORTS/FOLLOW-UP –CITY MANAGER – Attended the Defense Tech Hackathon and gave an update on the Hyperion Treatment Plant.

MEMORIAL – None

Adjourned at 8:42 PM

Tracy Weaver, City Clerk



City Council Agenda Statement

Meeting Date: March 5, 2024

Agenda Heading: Consent

Item Number: B.3

TITLE:

Warrant Demand Register for January 29, 2024 through February 11, 2024

RECOMMENDATION:

1. Ratify payroll and employee benefit checks; checks released early due to contracts or agreements; emergency disbursements and/or adjustments; and, wire transfers.
2. Approve Warrant Demand Register numbers 15A and 15B: warrant numbers 3049238 through 3049394, and 9003087 through 9003104.
3. Alternatively, discuss and take other action related to this item.

FISCAL IMPACT:

The warrants presented were drawn in payment of demands included within the FY 2023-2024 Adopted Budget. The total of \$2,162,924.40 (\$617,638.89 in check warrants and \$1,545,285.51 in wire warrants) are for demands drawn on the FY 2023-2024 Budget.

BACKGROUND:

California Government Code Section 37208 provides General Law cities flexibility in how budgeted warrants, demands, and payroll are audited and ratified by their legislative body. Pursuant to Section 37208 of the California Government Code, warrants drawn in payments of demands are certified by the City's Chief Financial Officer and City Manager as conforming to the authorized expenditures set forth in the City Council adopted budget need not be audited by the City Council prior to payment, but may be presented to the City Council at the first meeting after delivery.

In government finance, a warrant is a written order to pay that instructs a federal, state, county, or city government treasurer to pay the warrant holder on demand or after a specific date. Such warrants look like checks and clear through the banking system like

Warrant Demand Register

March 5, 2024

Page 2 of 2

checks. Warrants are issued for payroll to individual employees, accounts payable to vendors, to local governments, and to companies or individual taxpayers receiving a refund.

DISCUSSION:

The attached Warrants Listing delineates the warrants that have been paid for the period identified above. The Chief Financial Officer certifies that the listed warrants were drawn in payment of demands conforming to the adopted budget and that these demands are being presented to the City Council at its first meeting after the delivery of the warrants.

CITY STRATEGIC PLAN COMPLIANCE:

Goal 5: Champion Economic Development and Fiscal Sustainability

Objective 5B: El Segundo approaches its work in a financially strategic and responsible way.

PREPARED BY:

Liz Lydic, Management Analyst

REVIEWED BY:

Paul Chung, Chief Financial Officer

APPROVED BY:

Barbara Voss, Deputy City Manager

ATTACHED SUPPORTING DOCUMENTS:

1. Register 15a - summary
2. Register 15b -revised- summary

CITY OF EL SEGUNDO
WARRANTS TOTALS BY FUND

3049243 - 3049313
9003087 - 9003088

DATE OF APPROVAL: AS OF 2/20/24

REGISTER #15a

| | | |
|----------------|--|-------------------|
| 001 | GENERAL FUND | 243,478.85 |
| 003 | EXPENDABLE TRUST FUND - OTHER | - |
| 104 | TRAFFIC SAFETY FUND | - |
| 106 | STATE GAS TAX FUND | - |
| 108 | ASSOCIATED RECREATION ACTIVITIES FUND | - |
| 109 | ASSET FORFEITURE FUND | 632.94 |
| 110 | MEASURE "R" | 2,640.00 |
| 111 | COMM. DEVEL. BLOCK GRANT | - |
| 112 | PROP "A" TRANSPORTATION | - |
| 114 | PROP "C" TRANSPORTATION | - |
| 115 | AIR QUALITY INVESTMENT PROGRAM | - |
| 116 | HOME SOUND INSTALLATION FUND | - |
| 117 | HYPERION MITIGATION FUND | - |
| 118 | TDA ARTICLE 3 - SB 821 BIKEWAY FUND | - |
| 119 | MTA GRANT | - |
| 121 | FEMA | - |
| 120 | C.O.P.S. FUND | - |
| 122 | L.A.W.A. FUND | - |
| 123 | PSAF PROPERTY TAX PUBLIC SAFETY | 3,487.39 |
| 124 | FEDERAL GRANTS | - |
| 125 | STATE GRANT | - |
| 126 | A/P CUPA PROGRAM OVERSIGHT SURCHARGE | - |
| 127 | MEASURE "M" | - |
| 128 | SB-1 | - |
| 129 | CERTIFIED ACCESS SPECIALIST PROGRAM | - |
| 130 | AFFORDABLE HOUSING | - |
| 131 | COUNTY STORM WATER PROGRAM | 2,625.00 |
| 132 | MEASURE "B" | - |
| 301 | CAPITAL IMPROVEMENT FUND | 87,682.00 |
| 302 | INFRASTRUCTURE REPLACEMENT FUND | - |
| 405 | FACILITIES MAINTENANCE | - |
| 501 | WATER UTILITY FUND | 2,442.98 |
| 502 | WASTEWATER FUND | 1,499.50 |
| 503 | GOLF COURSE FUND | - |
| 504 | SENIOR HOUSING CITY ATTORNEY | - |
| 505 | SOLID WASTE FUND | - |
| 601 | EQUIPMENT REPLACEMENT | - |
| 602 | LIABILITY INSURANCE | - |
| 603 | WORKER'S COMP. RESERVE/INSURANCE | 196.00 |
| 701 | RETIRED EMP. INSURANCE | - |
| 702 | EXPENDABLE TRUST FUND - DEVELOPER FEES | - |
| 704 | EXPENDABLE TRUST FUND - OTHER | - |
| 708 | OUTSIDE SERVICES TRUST | - |
| TOTAL WARRANTS | | <u>344,684.66</u> |

STATE OF CALIFORNIA
COUNTY OF LOS ANGELES

Information on actual expenditures is available in the Chief Financial Officer's office in the City of El Segundo.

I certify as to the accuracy of the Demands and the availability of fund for payment thereof.

For Approval: Regular checks held for City council authorization to release.

CODES:

R = Computer generated checks for all non-emergency/urgency payments for materials, supplies and services in support of City Operations

For Ratification:

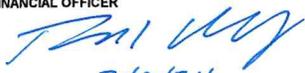
A = Payroll and Employee Benefit checks

B - F = Computer generated Early Release disbursements and/or adjustments approved by the City Manager. Such as: payments for utility services, petty cash and employee travel expense reimbursements, various refunds, contract employee services consistent with current contractual agreements, instances where prompt payment discounts can be obtained or late payment penalties can be avoided or when a situation arises that the City Manager approves.

H = Handwritten Early Release disbursements and/or adjustments approved by the City Manager.

CHIEF FINANCIAL OFFICER

CITY MANAGER

DATE: 
2/20/24

DATE: 
2-22-24

CITY OF EL SEGUNDO
WARRANTS TOTALS BY DEPARTMENT
AS OF 2/20/24
REGISTER #15a

| DEPT# | NAME | TOTAL |
|--|-------------------------------|------------|
| GENERAL FUND DEPARTMENTAL EXPENDITURES | | |
| GENERAL GOVERNMENT | | |
| 1101 | City Council | |
| 1201 | City Treasurer | |
| 1300 | City Clerk | 117.31 |
| 2101 | City Manager | 5,774.00 |
| 2102 | Communications | |
| 2103 | El Segundo Media | |
| 2201 | City Attorney | |
| 2401 | Economic Development | |
| 2402 | Planning | |
| 2405 | Human and Health Services | |
| 2500 | Administrative Services | 5,396.90 |
| 2601 | Government Buildings | 5,844.71 |
| 2900 | Nondepartmental | 27,469.39 |
| 6100 | Library | 19.74 |
| | | 44,622.05 |
| PUBLIC SAFETY | | |
| 3100 | Police | 16,208.86 |
| 3200 | Fire | 19,363.89 |
| 2403 | Building Safety | 197.10 |
| 2404 | Plng/Bldg Sfty Administration | |
| | | 35,769.85 |
| PUBLIC WORKS | | |
| 4101 | Engineering | 9,783.33 |
| 4200 | Streets | 21,627.81 |
| 4300 | Wastewater | 218.87 |
| 4601 | Equipment Maintenance | 1,480.31 |
| 4801 | Administration | 75.76 |
| | | 33,186.08 |
| COMMUNITY DEVELOPMENT | | |
| 5100,5200 | Recreation & Parks | 80,262.14 |
| 5400 | Centennial | |
| | | 80,262.14 |
| EXPENDITURES | | |
| CAPITAL IMPROVEMENT | | 87,682.00 |
| ALL OTHER ACCOUNTS | | 63,162.54 |
| TOTAL WARRANTS | | 344,684.66 |

**CITY OF EL SEGUNDO
 PAYMENTS BY WIRE TRANSFER
 01/29/24 THROUGH 02/04/24**

| <u>Date</u> | <u>Payee</u> | | <u>Description</u> |
|-------------------|--------------------------|-------------------|--|
| 1/31/2024 | CA Infrastructure Bank | 73,800.06 | Semi Annual Infrastructure payment |
| 2/2/2024 | Unum | 132.10 | Long Term Care Premium - February 2024 |
| 2/2/2024 | Mission Square | 64,694.07 | 457 payment Vantagepoint |
| 2/2/2024 | Mission Square | 1,080.00 | 401(a) payment Vantagepoint |
| 2/2/2024 | Mission Square | 3,048.85 | 401(a) payment Vantagepoint |
| 2/2/2024 | Mission Square | 100.00 | IRA payment Vantagepoint |
| 2/2/2024 | ExpertPay | 2,365.29 | EFT Child support payment |
| 01/22/24-01/28/24 | Workers Comp Activity | 50,696.52 | SCRMA checks issued/(voided) |
| 01/22/24-01/28/24 | Liability Trust - Claims | - | Claim checks issued/(voided) |
| 01/22/24-01/28/24 | Retiree Health Insurance | 11,358.55 | Health Reimbursement checks issued |
| | | <u>207,275.44</u> | |

DATE OF RATIFICATION: 02/06/24

TOTAL PAYMENTS BY WIRE:

207,275.44

Certified as to the accuracy of the wire transfers by:

| | |
|--------------------------------------|----------------|
| | <u>2/6/24</u> |
| Treasury & Customer Services Manager | Date |
| | <u>2/8/24</u> |
| Chief Financial Officer | Date |
| | <u>2-12-24</u> |
| City Manager | Date |

Information on actual expenditures is available in the City Treasurer's Office of the City of El Segundo.

CITY OF EL SEGUNDO
WARRANTS TOTALS BY FUND

3049314 - 3049394
9003089 9003104

DATE OF APPROVAL: AS OF 2/20/24

REGISTER #15b

| | | |
|-----|--|-------------------|
| 001 | GENERAL FUND | 155,931.25 |
| 003 | EXPENDABLE TRUST FUND - OTHER | 5,626.66 |
| 104 | TRAFFIC SAFETY FUND | - |
| 106 | STATE GAS TAX FUND | - |
| 108 | ASSOCIATED RECREATION ACTIVITIES FUND | - |
| 109 | ASSET FORFEITURE FUND | 2,525.12 |
| 110 | MEASURE "R" | - |
| 111 | COMM. DEVEL. BLOCK GRANT | - |
| 112 | PROP "A" TRANSPORTATION | 110.00 |
| 114 | PROP "C" TRANSPORTATION | - |
| 115 | AIR QUALITY INVESTMENT PROGRAM | - |
| 116 | HOME SOUND INSTALLATION FUND | - |
| 117 | HYPERION MITIGATION FUND | - |
| 118 | TDA ARTICLE 3 - SB 821 BIKEWAY FUND | - |
| 119 | MTA GRANT | - |
| 121 | FEMA | - |
| 120 | C.O.P.S. FUND | - |
| 122 | L.A.W.A. FUND | - |
| 123 | PSAF PROPERTY TAX PUBLIC SAFETY | 4,210.05 |
| 124 | FEDERAL GRANTS | - |
| 125 | STATE GRANT | - |
| 126 | A/P CUPA PROGRAM OVERSIGHT SURCHARGE | 140.66 |
| 127 | MEASURE "M" | 1,400.00 |
| 128 | SB-1 | - |
| 129 | CERTIFIED ACCESS SPECIALIST PROGRAM | 434.31 |
| 130 | AFFORDABLE HOUSING | - |
| 131 | COUNTY STORM WATER PROGRAM | - |
| 132 | MEASURE "B" | - |
| 301 | CAPITAL IMPROVEMENT FUND | 1,232.00 |
| 302 | INFRASTRUCTURE REPLACEMENT FUND | - |
| 405 | FACILITIES MAINTENANCE | - |
| 501 | WATER UTILITY FUND | 14,024.23 |
| 502 | WASTEWATER FUND | 3,694.83 |
| 503 | GOLF COURSE FUND | - |
| 504 | SENIOR HOUSING CITY ATTORNEY | - |
| 505 | SOLID WASTE FUND | - |
| 601 | EQUIPMENT REPLACEMENT | - |
| 602 | LIABILITY INSURANCE | 4.88 |
| 603 | WORKERS COMP. RESERVE/INSURANCE | 14.97 |
| 701 | RETIRED EMP. INSURANCE | - |
| 702 | EXPENDABLE TRUST FUND - DEVELOPER FEES | - |
| 704 | EXPENDABLE TRUST FUND - OTHER | 143.11 |
| 708 | OUTSIDE SERVICES TRUST | 83,261.96 |
| | TOTAL WARRANTS | 272,954.23 |

STATE OF CALIFORNIA
COUNTY OF LOS ANGELES

Information on actual expenditures is available in the Chief Financial Officer's office in the City of El Segundo.

I certify as to the accuracy of the Demands and the availability of fund for payment thereof.

For Approval: Regular checks held for City council authorization to release.

CODES:

R = Computer generated checks for all non-emergency/urgency payments for materials, supplies and services in support of City Operations

For Ratification:

A = Payroll and Employee Benefit checks

B - F = Computer generated Early Release disbursements and/or adjustments approved by the City Manager. Such as: payments for utility services, petty cash and employee travel expense reimbursements, various refunds, contract employee services consistent with current contractual agreements, instances where prompt payment discounts can be obtained or late payment penalties can be avoided or when a situation arises that the City Manager approves.

H = Handwritten Early Release disbursements and/or adjustments approved by the City Manager.

CHIEF FINANCIAL OFFICER

CITY MANAGER

DATE:

Tina My 2/12/24

DATE:

2-14-24

CITY OF EL SEGUNDO
WARRANTS TOTALS BY DEPARTMENT
AS OF 2/20/24
REGISTER #15b

| DEPT# | NAME | TOTAL |
|--|-------------------------------|------------|
| GENERAL FUND DEPARTMENTAL EXPENDITURES | | |
| GENERAL GOVERNMENT | | |
| 1101 | City Council | 1,652.00 |
| 1201 | City Treasurer | 836.34 |
| 1300 | City Clerk | 2,323.42 |
| 2101 | City Manager | 9,029.92 |
| 2102 | Communications | 6,070.82 |
| 2103 | El Segundo Media | |
| 2201 | City Attorney | |
| 2401 | Economic Development | 8,030.58 |
| 2402 | Planning | |
| 2405 | Human and Health Services | 1,190.00 |
| 2500 | Administrative Services | 8,130.23 |
| 2601 | Government Buildings | 25,674.71 |
| 2900 | Nondepartmental | 888.46 |
| 6100 | Library | 1,326.72 |
| | | 65,153.20 |
| PUBLIC SAFETY | | |
| 3100 | Police | 1,951.81 |
| 3200 | Fire | 25,619.65 |
| 2403 | Building Safety | |
| 2404 | Plng/Bldg Sfty Administration | 80.00 |
| | | 27,651.46 |
| PUBLIC WORKS | | |
| 4101 | Engineering | 2,079.68 |
| 4200 | Streets | 1,196.30 |
| 4300 | Wastewater | 372.33 |
| 4601 | Equipment Maintenance | 5,876.83 |
| 4801 | Administration | |
| | | 9,525.14 |
| COMMUNITY DEVELOPMENT | | |
| 5100,5200 | Recreation & Parks | 17,376.52 |
| 5400 | Centennial | |
| | | 17,376.52 |
| EXPENDITURES | | |
| | CAPITAL IMPROVEMENT | 1,232.00 |
| | ALL OTHER ACCOUNTS | 152,015.91 |
| | TOTAL WARRANTS | 272,954.23 |

**CITY OF EL SEGUNDO
 PAYMENTS BY WIRE TRANSFER
 02/05/24 THROUGH 02/11/24**

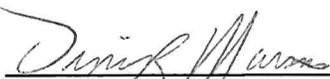
| <u>Date</u> | <u>Payee</u> | | <u>Description</u> |
|-------------------|--------------------------|---------------------|--|
| 2/5/2024 | IRS | 262,602.81 | Federal 941 Deposit |
| 2/5/2024 | Employment Development | 4,970.67 | State SDI payment |
| 2/5/2024 | Employment Development | 59,915.83 | State PIT Withholding |
| 2/7/2024 | Cal Pers | 52,015.83 | EFT Retirement Safety Police Classic - 1st Tier 28 |
| 2/7/2024 | Cal Pers | 62,620.77 | EFT Retirement Misc - PEPRA New 26013 |
| 2/7/2024 | Cal Pers | 54,556.25 | EFT Retirement Safety Fire- Classic 30168 |
| 2/7/2024 | Cal Pers | 36,018.87 | EFT Retirement Safety-Police-PEPRA New 25021 |
| 2/7/2024 | Cal Pers | 35,679.19 | EFT Retirement Misc - Classic 27 |
| 2/7/2024 | Cal Pers | 20,498.29 | EFT Retirement Safety-Fire-PEPRA New 25020 |
| 2/7/2024 | Cal Pers | 14,094.14 | EFT Retirement Sfty Police Classic-2nd Tier 30169 |
| 2/8/2024 | Pitney Bowes | 10,000.00 | Postage for City Hall |
| 2/9/2024 | Cal Pers | 670,664.62 | EFT Health Insurance Payment |
| 01/29/24-02/04/24 | Workers Comp Activity | 29,948.35 | SCRMA checks issued/(voided) |
| 01/29/24-02/04/24 | Liability Trust - Claims | 24,424.45 | Claim checks issued/(voided) |
| 01/29/24-02/04/24 | Retiree Health Insurance | - | Health Reimbursement checks issued |
| | | <u>1,338,010.07</u> | |

DATE OF RATIFICATION: 02/12/24

TOTAL PAYMENTS BY WIRE:

1,338,010.07

Certified as to the accuracy of the wire transfers by:


 Treasury & Customer Services Manager 2/12/24
 Date


 Chief Financial Officer 2/12/24
 Date


 City Manager 2-14-24
 Date

Information on actual expenditures is available in the City Treasurer's Office of the City of El Segundo.



City Council Agenda Statement

Meeting Date: March 5, 2024

Agenda Heading: Consent

Item Number: B.4

TITLE:

Purchase Seven Unmarked/Investigative Police Vehicles and Associated Vehicle Lighting and Service Equipment

RECOMMENDATION:

1. Authorize the purchase and replacement of seven unmarked/investigative police vehicles using funds from the Equipment Replacement Fund and C.O.P. S. Fund via local dealerships for approximately \$266,700.00 with an additional \$26,670.00 as a contingency fund for potential inflation and unforeseen supply chain issues.
2. Authorize the purchase of emergency lighting and in-service equipment from the South Bay Regional Public Communications Authority through the City's existing contract and Use Equipment Replacement Fund and C.O.P.S. Fund for the proposed seven vehicles, which may require modification, for approximately \$35,000.00.
3. Authorize the City Manager to execute the necessary agreements and documents to implement the proposed purchases.
4. Waive bidding requirements pursuant to El Segundo Municipal Code §1-7-9(a) by finding that the City's best interests are served by a direct award of a contract without a competitive selection process.
5. Authorize the sale/auction of seven vehicles via the Public Works department.
6. Alternatively, discuss and take other action related to this item.

FISCAL IMPACT:

The total amount of the seven vehicles, lighting, and equipment will be approximately \$328,370.00.

No additional appropriation is needed.

Amount Budgeted: \$182,000.00 from 601-400-3101-8105 (Equipment

Purchase Seven Unmarked/Investigative Police Vehicles.

March 5, 2024

Page 2 of 4

Replacement Fund)

Amount Budgeted: \$111,370.00 from 120-400-0000-8104 (C.O.P.S. Fund)

Amount Budgeted: \$35,000.00 from 109-400-3109-8104 (Asset Forfeiture)

The Citizens Option for Public Safety (C.O.P.S.) fund was originally adopted in AB3229 1996. The C.O.P.S. fund provides funding for front-line law enforcement from the state general fund.

BACKGROUND:

The City has an Equipment Replacement List which maintains a record of City equipment, along with their replacement schedule and costs. The Police Department has seven (7) unmarked vehicles listed, past due for replacement. The vehicles are:

- Two Chevrolet Impalas, model year 2007, due for replacement in 2017
- Two Nissan Altimas, model year 2009, due for replacement in 2019
- One Ford Explorer, model year 2009, due for replacement in 2019
- Two Pontiac Grand Prix, model year 2007, due for replacement in 2020

In FY 2011-2012, as a cost savings measure, the City extended the service life of the Police Department's unmarked/investigative police vehicles from five to ten years and adjusted their annual equipment replacement funding accordingly. With the increased service life imposed on the Department's fleet, many older vehicles have retained minimal equity due to high mileage and everyday wear and tear. Due to the Department going well beyond the original replacement dates, some by more than ten years, a few of these vehicles have been removed from service due to high repair costs and/or obsolete replacement parts. This has impacted the Department's ability to deploy a full fleet of fuel-efficient vehicles that optimize equity at the conclusion of their service life. Factory warranties for all of the unmarked fleet have expired and the City now absorbs the cost for all repairs.

DISCUSSION:

In addition to maintaining a fleet of marked patrol vehicles for routine patrol duties, the Department maintains several unmarked vehicles utilized for a variety of investigative purposes and other administrative tasks. Such tasks include covert surveillance of criminals, follow-up investigations with victims/witnesses, training as well as transporting evidence to the county crime lab.

Currently, there is \$182,000.00 in the equipment replacement account available for the purchase of seven vehicles. The approximate total cost to replace the seven vehicles is \$293,370.00. The balance of \$111,370 is available in the C.O.P.S. fund. It is important to note this total is approximate due to supply issues. The actual vehicles available at the time of purchase may vary from vehicles currently available. If the vehicles were to

Purchase Seven Unmarked/Investigative Police Vehicles.

March 5, 2024

Page 3 of 4

be purchased through an existing vendor, lead times for delivery are estimated to be a minimum of seven months. The Department has contacted local dealerships in an effort to avoid the extended lead times for vehicles. Furthermore, purchasing the vehicles locally would allow the Department to deploy fuel-efficient administrative vehicles in under one month.

Additionally, we will be using our existing contract with the South Bay Regional Public Communications Authority to purchase and install emergency lighting and equipment for the unmarked/investigative vehicles. The approximate total cost for the emergency lighting and equipment is \$35,000. Existing law requires authorized emergency vehicles to be equipped with, at a minimum, a forward-facing steady red light. Current law and Department policy also require activation of emergency lighting and the use of a siren during Code 3 driving. All of our current unmarked/investigative vehicles are equipped with emergency lighting and equipment. Officers utilizing these unmarked/investigative vehicles may need to take enforcement action during the course of their duties, which would require proper lighting and equipment. The lighting would be installed so it could be seen by pedestrians and other motorists from all sides.

The Department consulted with other City departments regarding the feasibility of installing electric vehicle charging stations in an effort to purchase fully electric vehicles. However, the City lacks the required infrastructure to support the required charging stations.

The Department recommends that the City Council find that the City's best interest are served by direct award of contracts for the purchases contemplated above since, pursuant to El Segundo Municipal Code §1-7-9(a), cost savings will be maximized by expeditious procurement due to continuing supply issues.

If approved, the Department will seek hybrid electric model vehicles with enhanced efficiency over current fleet vehicles. Maintenance staff was consulted and noted no negative issues in support of the purchase.

CITY STRATEGIC PLAN COMPLIANCE:

Goal 2: Support Community Safety and Preparedness

Objective A: El Segundo is a safe and prepared community

PREPARED BY:

Jeff Darringer, Police Sergeant

REVIEWED BY:

Jaime Bermudez, Police Chief

APPROVED BY:

Barbara Voss, Deputy City Manager

Purchase Seven Unmarked/Investigative Police Vehicles.

March 5, 2024

Page 4 of 4

ATTACHED SUPPORTING DOCUMENTS:

None



City Council Agenda Statement

Meeting Date: March 5, 2024

Agenda Heading: Consent

Item Number: B.5

TITLE:

Construction Contract and Construction Inspection Contract Awards for the Water Main Improvements Project Along California Street, Sycamore Avenue, and Elm Avenue

RECOMMENDATION:

1. Authorize the City Manager to execute a Standard Public Works Construction Contract with Dominguez General Engineering, Inc. in the amount of \$1,476,738.00 for the Water Main Improvements Project, Project No. PW 23-15, and authorize an additional \$220,000.00 as contingency funds for potential unforeseen conditions.
2. Authorize the City Manager to execute a Professional Services Agreement with Anser Advisory Management, LLC for \$93,000 for construction inspection services for this project and authorize an additional \$12,000 as contingency funds for potential unforeseen conditions.
3. Alternatively, discuss and take other action related to this item.

FISCAL IMPACT:

Included in the adopted FY 2023-24 Budget.

Amount Budgeted: \$1,801,738

Additional Appropriation: None.

Account Number(s):

1. \$1,301,738 from 501-400-7103-8207 (Water Main Replacement)
2. \$500,000 from 501-400-7103-8206 (Water Infrastructure)

Water Improvements Project

March 5, 2024

Page 2 of 3

BACKGROUND:

The City owns and is responsible for maintenance of its water distribution system. As part of the regular and ongoing infrastructure maintenance program, staff has identified the replacement and up-sizing of water mains in the following locations:

- California Street - between Sycamore Avenue and Maple Avenue,
- California Street - between East Palm Avenue and Mariposa Avenue,
- Sycamore Avenue - between California Street and Washington Street,
- East Palm Avenue - between California Street and Washington Street, and
- East Elm Avenue - between California Street and Washington Street.

Many of the City's water mains were installed in the early 1920s and are undersized to current standards. Also, the old age of the water lines can potentially adversely impact the flow rate and quality of water.

This project was identified and approved in FY 2023/24 Budget as part of the Capital Improvement Program. The project consists of installing approximately 3,540 linear feet of water mains and about 102 linear feet of service lines.

DISCUSSION:

City staff advertised the project for construction, and the City Clerk received and opened the following 5 bids on January 23, 2024:

1. Dominguez General Engineering, Inc. (Pomona, CA) - \$1,476,738.00
2. Big Ben Engineering (Irvine, CA) - \$1,882,538.00
3. CEM Construction (Montebello, CA) - \$1,995,560.00
4. Williams Pipeline Contractors (Mission Hills, CA) - \$2,089,786.00
5. Gentry General Engineering (Colton, CA) - \$3,595,200.00

The staff checked references and the contractor's license status and found the performance of their work to be satisfactory. Dominguez General Engineering, Inc. has successfully completed similar projects for other public agencies. Additionally, staff has utilized construction inspection services of Anser Advisory Management, LLC (Anser) for similar projects and finds them to be fully satisfactory in their daily oversight inspection tasks and documentation during construction of similar projects.

With the City Council's authorization, construction is anticipated to commence in May 2024 and will be substantially completed in August 2024.

CITY STRATEGIC PLAN COMPLIANCE:

Water Improvements Project

March 5, 2024

Page 3 of 3

Goal 1: Enhance Customer Service, Diversity, Equity, Inclusion and Communication

Objective 1A: El Segundo provides unparalleled service to all customers.

Goal 4: Develop and Maintain Quality Infrastructure and Technology

Objective 4A: El Segundo's physical infrastructure supports an inviting and safe community.

PREPARED BY:

Arianne Bola, Sr. Engineer Associate

REVIEWED BY:

Elias Sassoon, Public Works Director

APPROVED BY:

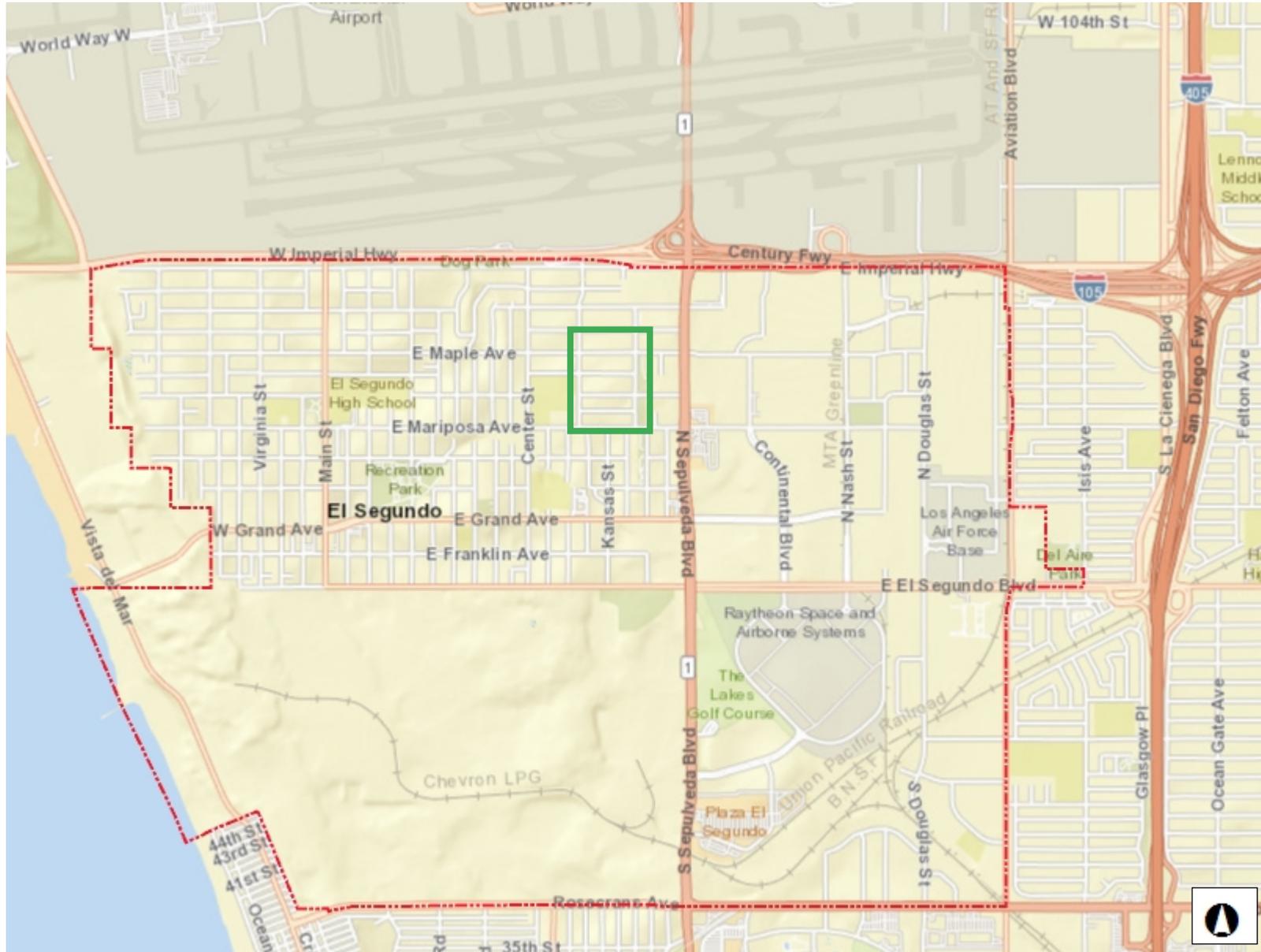
Barbara Voss, Deputy City Manager

ATTACHED SUPPORTING DOCUMENTS:

1. Vicinity Map
2. Location Map



PW 23-15 Water Main Improvements on California Street, Sycamore Avenue, Palm Avenue and Elm Avenue Project Vicinity Map

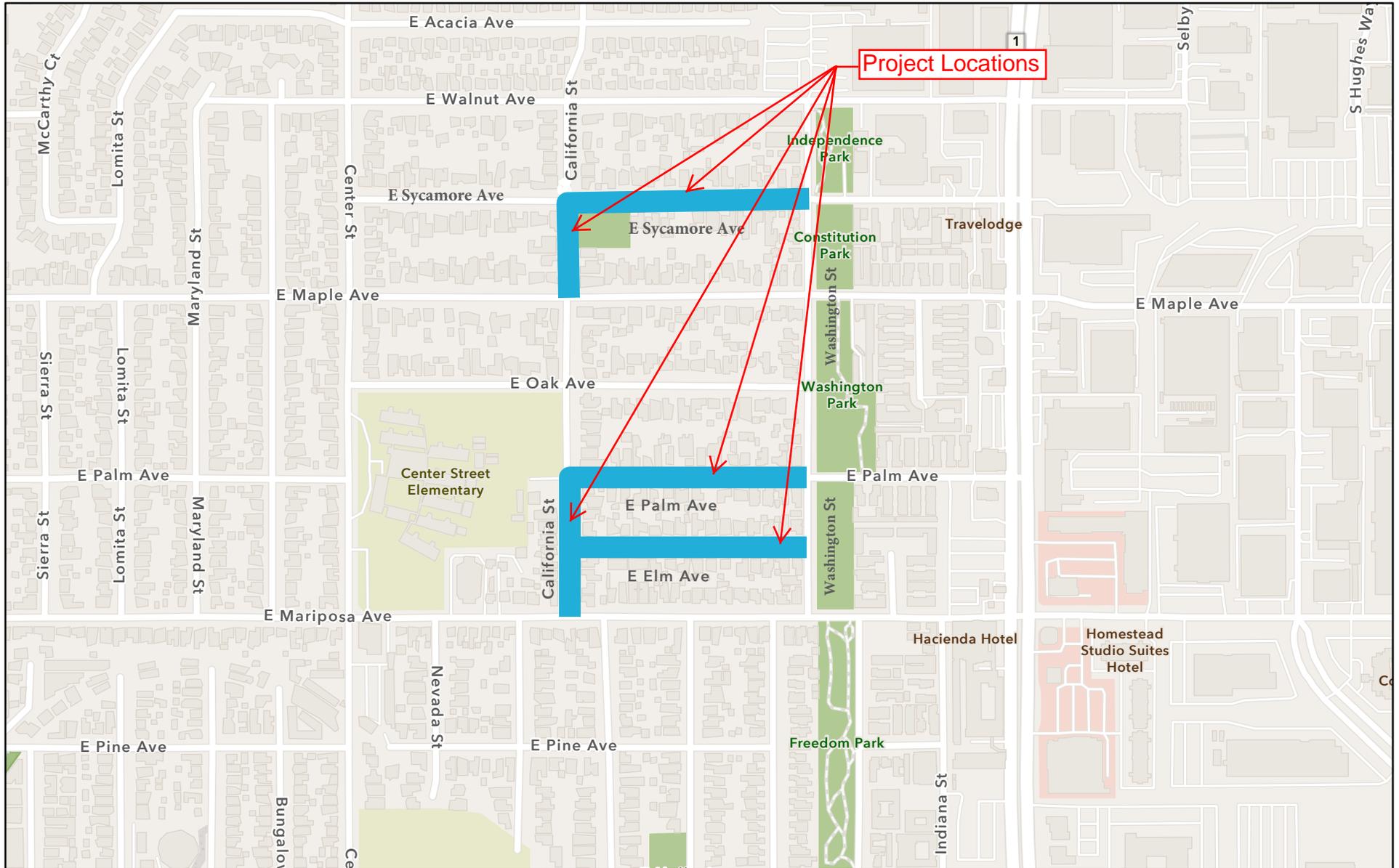


6,018.7 0 3,009.33 6,018.7 Feet

WGS_1984_Web_Mercator_Auxiliary_Sphere

DISCLAIMER: The information shown on this map was compiled from different GIS sources. The land base and facility information on this map is for display purposes only and should not be relied upon without independent verification as to its accuracy. The City of El Segundo will not be held responsible for any claims, losses or damages resulting from the use of this map.

PW 23-15 Water Main Improvements on California Street, East Sycamore Avenue, East Palm Avenue and East Elm Avenue Project Location Map



9/18/2023

1:7,772
0 0.05 0.1 0.2 mi
0 0.07 0.15 0.3 km
Esri Community Maps Contributors, City of El Segundo, County of Los Angeles, California State Parks, © OpenStreetMap, Microsoft, Esri, HERE,



City Council Agenda Statement

Meeting Date: March 5, 2024

Agenda Heading: Consent

Item Number: B.6

TITLE:

Amendment to the Professional Services Agreement with The Intersect Group for Temporary Staffing Services

RECOMMENDATION:

1. Authorize the City Manager to approve a sixth amendment to contract No. 6062 with The Intersect Group for an additional \$175,000 to increase the contract authority in FY 2023-24 to \$525,000.
2. Alternatively, discuss and take other action related to this item.

FISCAL IMPACT:

No additional funding is required. Various departments with temporary staffing needs will utilize funds from budgeted vacancies' salary savings included in the adopted FY 2023-24 budget.

BACKGROUND:

The City entered into a professional services agreement with Vincent Benjamin Group LLC in March 2021 for on-call temporary staffing services under agreement no. 6062. This agreement provides temporary staffing to meet the operational needs of various departments in the following scenarios: where a permanent position is frozen for a specific length of time to provide budgetary savings, while a recruitment is conducted, during an employee's leave of absence, or when extra help is necessary.

In FY 2021-22, the contract was amended to increase the total contract authority from \$49,950 to \$299,950 and in February 2022, City Council approved an additional \$170,000 to increase the total contract authority from \$299,950 to \$469,950.

A third amendment, entered into for FY 2022-23, increased the total payable compensation from \$469,950 to \$719,950. A fourth amendment, entered into for FY 2022-23, increased the total payable compensation from \$719,950 to \$831,950.

Amendment to The Intersect PSA

March 5, 2024

Page 2 of 2

At the June 20, 2023 City Council meeting, a fifth amendment approved the assignment of duties to The Intersect Group who acquired Vincent Benjamin and also authorized an additional \$350,000 for temporary services in FY 2023-24.

DISCUSSION:

Staff recommends awarding a sixth amendment to the professional services agreement with The Intersect Group to provide various city departments with on-call temporary staffing services for an amount of \$175,000, not to exceed \$525,000 in FY 2023-24.

Services provided under this agreement are in alignment with Strategic Plan Goal 3, Goal 3, to “Promote a Quality Workforce through Teamwork and Organizational Efficiencies” and Strategy B to “Expedite the on-boarding process for new employees and expand outreach to include a broader scope of candidates in the recruitment process.”

CITY STRATEGIC PLAN COMPLIANCE:

Goal 3: Promote a Quality Workforce Through Teamwork and Organizational Efficiencies

Objective 3A: El Segundo is an employer of choice and consistently hires for the future, with a workforce that is inspired, world-class, engaged and innovative.

PREPARED BY:

Rebecca Redyk, Human Resources Director

REVIEWED BY:

Rebecca Redyk, Human Resources Director

APPROVED BY:

Barbara Voss, Deputy City Manager

ATTACHED SUPPORTING DOCUMENTS:

1. Sixth Amendment - Vincent Benjamin PSA 6062F

**SIXTH AMENDMENT TO
AGREEMENT NO. 6062 BETWEEN
THE CITY OF EL SEGUNDO AND
VINCENT BENJAMIN GROUP, LLC**

THIS SIXTH AMENDMENT (“Amendment”) to Agreement No. 6062 (the “Agreement”) is made and entered into this 5th day of March 2024, by and between the CITY OF EL SEGUNDO, a general law city and municipal corporation existing under the laws of California (“CITY”), and THE INTERSECT GROUP, a Georgia limited liability company (“CONSULTANT”). The parties agree as follows:

1. Pursuant to Agreement Section 19, the CITY authorizes the Agreement’s assignment from Vincent Benjamin Group, a Delaware limited liability company, to CONSULTANT, who affirms its assumption of all rights, duties, and obligations under the Agreement.
2. Pursuant to Agreement Section 34, Agreement Section 1(C) is amended to increase the Agreement’s \$831,950 total not-to-exceed compensation sum by an additional \$175,000 for CONSULTANT’s services through June 30, 2024. The aggregate not-to-exceed compensation for the Agreement, as amended, is \$1,356,950.
3. Pursuant to Agreement Section 34, Agreement Section 1(C) is amended to extend the Agreement’s term through June 30, 2024.
4. This Amendment may be executed in any number or counterparts, each of which will be an original, but all of which together constitutes one instrument executed on the same date. In accordance with Government Code §16.5, the parties agree that this Amendment will be considered signed when the signature of a party is delivered by electronic transmission. Such electronic signature will be treated in all respects as having the same effect as an original signature.
5. Except as modified by this Amendment, all other terms and conditions of the Agreement will remain the same.

[SIGNATURES ON FOLLOWING PAGE]

IN WITNESS WHEREOF the parties hereto have executed this Amendment the day and year first hereinabove written.

CITY OF EL SEGUNDO

THE INTERSECT GROUP, LLC

Darrell George,
City Manager

By:

Its:

ATTEST:

Tracy Weaver,
City Clerk

Taxpayer ID No. _____

APPROVED AS TO FORM:
MARK D. HENSLEY, CITY ATTORNEY

Joaquin Vazquez,
Assistant City Attorney



City Council Agenda Statement

Meeting Date: March 5, 2024

Agenda Heading: Consent

Item Number: B.7

TITLE:

Waiver of Special Event Permit Fees (75%) for the Kiwanis Club "Chilipalooza" Event

RECOMMENDATION:

1. Approve a 75% waiver of special event permit fees for the Kiwanis "Chilipalooza" event.
2. Alternatively, discuss and take other action related to this item.

FISCAL IMPACT:

The waived fees for this event would total approximately \$1,847.

BACKGROUND:

Kiwanis Club of El Segundo, a local non-profit organization, has requested a fee waiver for special event permit fees associated with the Chili Cook off Event. The 2024 Chilipalooza is scheduled to take place on Sunday, April 14th, 2024. The Kiwanis Club of El Segundo has hosted several events throughout the years in El Segundo and is planning to host their second Chili Cookoff in Library Park. Last year's event received a 75% fee waiver based on the completion of the Fee Waiver Request Form and Fee Waiver Scorecard.

DISCUSSION:

At the December 19th, 2023 meeting, City Council approved the process for non-profit organizations based in El Segundo to request fee waivers for special events. Based on the attached Fee Waiver Scorecard (Attachment 1), a waiver of 75% of fees is recommended for this event.

CITY STRATEGIC PLAN COMPLIANCE:

Goal 1: Enhance Customer Service, Diversity, Equity, Inclusion and Communication

Waiver of Special Event Permit Fees (75%) for Kiwanis Chilipalooza

March 5, 2024

Page 2 of 2

Objective 1A: El Segundo provides unparalleled service to all customers.

Objective 1B: El Segundo's engagement with the community ensures excellence.

Goal 5: Champion Economic Development and Fiscal Sustainability

Objective 5A: El Segundo promotes economic growth and vitality for businesses and the community.

PREPARED BY:

Linnea Palmer, Recreation Specialist

REVIEWED BY:

Aly Mancini, Recreation, Parks and Library Director

APPROVED BY:

Barbara Voss, Deputy City Manager

ATTACHED SUPPORTING DOCUMENTS:

1. Chilipalooza Fee Waiver Scorecard 2024

CITY OF EL SEGUNDO FEE WAIVER SCORECARD

EVENT NAME & DATE: El Segundo Kiwanis Chilipalooza

| Category | Comments | Score |
|---|----------|-------|
| ORGANIZATION INFORMATION <i>This section considers the organization's financial status and the percentage of the organization's funds that are used directly for social programs.</i> | | |
| Type of Organization Resident / El Segundo Non-Profit (10) El Segundo School Org. (8) Non-Resident Non-Profit (6) Resident Commercial (4) Non-Resident Commercial (2) Other (0) | | |
| EVENT/PROGRAM INFORMATION <i>This section considers whether or not the event is a fundraiser. It also considers who the event or program is designed for.</i> | | |
| Fundraising Status Non-fundraising (4) Fundraising for ES Org (3) Fundraising for other (1) | | |
| Target Audience (Defined as the population that the event or program is intended to serve.) El Segundo Residents (4) General Public (3) Exclusive Use (0) | | |
| Cost to Participate Free to attend (2) Fee charged (0) | | |
| CONSIDERATIONS <i>This section considers the perceived benefits and the impacts of the event or program to the residents of the City El Segundo.</i> | | |
| Perceived Community Benefit Mostly Community (5) Considerable Community (4) Balanced (3) Considerably Individual (2) Mostly Individual (0) | | |
| Impact Street Closure (-1) Property Wear & Tear (-1) Sound Impact (-1) | | |
| Other Considerations & Recommendations | | |
| TOTAL SCORE (out of 25) | | |
| Total Amount Requested to be Waived _____ | | |
| Total Amount Waived _____ | | |



City Council Agenda Statement

Meeting Date: March 5, 2024

Agenda Heading: Staff Presentations

Item Number: D.8

TITLE:

Award of a Professional Services Agreement to MIG, Inc. for Detailed Design Services for Phase 1 of the Recreation Park Renovation Project

RECOMMENDATION:

1. Authorize the City Manager to execute a professional services agreement with MIG, Inc. for an amount of \$775,703 for detailed design services for phase 1 of the Recreation Park Renovations Project, and authorize an additional funding of \$124,297 for design related contingencies.
2. Alternatively, discuss and take other action related to this item.

FISCAL IMPACT:

This professional services agreement with MIG, Inc. for detailed design services for the Recreation Park Renovations Project ("Project") is for \$775,703 with a requested authorization of an additional funding of \$124,297 for design related contingencies for a total amount of \$900,000.

Amount Budgeted: \$4,845,918

Additional Appropriation: None

Account Number: 301-400-8202-8421 (Recreation Park Projects 2023)

As phase 1 of the Project ("Phase 1") continues, it is important to note that the project carries a funding gap of approximately \$4.7 million for construction, exclusive of needed funds for the construction management and professional support services for the Project. The table below is the funding summary for the project:

| | |
|---------------|---|
| \$13,500,000 | Total Anticipated Construction Cost for Recreation Park Improvement Phase I |
| (\$4,845,918) | FY 2023-24 Adopted Budget |
| (\$2,000,000) | FY 2024-25 General Fund Contribution to CIP Fund |

Recreation Park Renovations Project - Phase 1

March 5, 2024

Page 2 of 4

| | |
|--------------------|---|
| (\$2,000,000) | FY 2025-26 General Fund Contribution to CIP Fund |
| \$4,654,082 | Funding Gap (not including funds needed for construction management and professional support services) |

Staff is reviewing potential grant opportunities to assist in closing the funding gap. However, additional General Fund appropriations may be required in the coming years to fully fund the project.

BACKGROUND:

The City seeks to renovate and improve Recreation Park to continue serving the evolving needs of its residents. On August 31, 2022, a joint meeting of the City Council and Recreation and Parks Commission was held at the Joslyn Center to consider options for moving ahead with park updates. At the meeting, the City Council and the Recreation and Parks Commission directed staff to retain the existing layout of Recreation Park while making needed upgrades using a phased approach. This would involve making a series of renovations and updates to each facility or amenity over time as funding is available.

The four elements identified in Phase 1 improvements include:

1. Renovations to the Teen Center and Teen Plaza, including the basketball court and skate park.
2. Renovations of the pickleball, tennis, volleyball and paddle tennis courts.
3. Renovations to Stevenson, George Brett and Softball Fields, including irrigation improvements.
4. Demolition and re-imagining of lawnbowling, horseshoes and bag toss areas.

In September 2023, staff presented high level conceptual schematics for all the needed improvements to Recreation Park. The total estimated costs for all improvements was \$18 million. Subsequently, staff was directed to prioritize the Teen Center facility (including the Teen Plaza, the Skate Park and the Basketball Court area), and install new turfs and irrigation systems for the Softball Field and George Brett Field as Phase 1 improvements.

DISCUSSION:

LPA, Inc. ("LPA") was initially selected by the interview-panel for this project. The city entered into an agreement with LPA on March 21, 2023, for an amount not to exceed \$145,918 for conceptual design services. The agreement terminated as of August 30, 2023, and finance records indicate that \$125,267.85 of the contract amount was paid to LPA for their conceptual design consulting work.

Recreation Park Renovations Project - Phase 1

March 5, 2024

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Subsequently, a presentation was made to the City Council at its September 19, 2023, meeting which included the conceptual design for improvements for various elements of the Recreation Park, along with estimated construction cost for each element. Following this presentation, the City Council directed staff to proceed with the preparation of detailed design and construction documents for renovations to the Teen Center Plaza, Brett Field, and Softball Field. The staff reached out to LPA and received a fee proposal for these services, as directed by the City Council. However, staff had concerns regarding the proposal, including the total fee amount and exclusions to the design efforts that were outlined in the proposal. One excluded item concerned the crucial processing of the project's environmental aspects.

A meeting was held with LPA to resolve the concerns, but regrettably there were no mutually agreeable solutions. Negotiations ceased with LPA and staff then contacted MIG, which was identified as the second-highest ranking consultant firm by the interview-panel. Staff negotiated and obtained a fee proposal for the detailed design services and preparation of plans and construction contract documents for the following two tasks, which are identified as Phase 1 improvements project to Recreation Park:

Task One - Renovation of Teen Center:

- Interior renovation and cosmetic exterior improvements to the existing Teen Center building
- Renovation of the Teen Plaza
- New Skate Park
- New multi-use court
- Parking lot renovations to incorporate drop-off and accessibility improvements

Task Two - Renovation of Brett Field and Softball Field:

- New amended soil, and new natural turf
- New irrigation system

The final submitted package for both tasks will include the final plans and construction specifications which the City will advertise for construction. This final package is planned to be completed and delivered to the City by the end of March 2024. The "MIG" firm is a full-service consultant firm with an in-house environmental section. The estimated construction cost of this Phase 1 improvements project is \$13,500,000.

Regarding the Skate Park, there has been discussion among the Council about the possibility of relocating the skate park to another site within Recreation Park. However, after surveying the teens, the Recreation Park Renovation Subcommittee and the Recreation Park Commission, it was determined that there was no support for moving the skate park to the outside of the Teen Plaza. However, the consultants will provide

Recreation Park Renovations Project - Phase 1

March 5, 2024

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two options for the Teen Plaza, with one keeping the exact footprint of the skate park and basketball court, and another one that shows the basketball court reconfigured to allow for an expanded sized skate park.

CITY STRATEGIC PLAN COMPLIANCE:

Goal 2: Support Community Safety and Preparedness

Objective 2A: El Segundo is a safe and prepared community.

Goal 4: Develop and Maintain Quality Infrastructure and Technology

Objective 4A: El Segundo's physical infrastructure supports an inviting and safe community.

PREPARED BY:

Aly Mancini, Recreation, Parks and Library Director

REVIEWED BY:

Elias Sassoon, Public Works Director

APPROVED BY:

Barbara Voss, Deputy City Manager

ATTACHED SUPPORTING DOCUMENTS:

1. El Segundo Recreation Park MIG_Fee Proposal 2-15-2024 (1)



February 15, 2024

Aly Mancini, Director
Department of Recreation, Parks and Library
City of El Segundo
350 Main Street
El Segundo, California 90245

re.: El Segundo Recreation Park Renovation
Proposal for Design Services

Dear Aly:

It is a pleasure to submit our proposal for design services for El Segundo Recreation Park Renovation. We have outlined a brief description of services and professional fees below.

Project Description and Scope of Work

The project is a design for El Segundo Recreation Park located in El Segundo, California. The “Client” is City of El Segundo Public Works. We will provide design services from schematic design through plan check and permitting.

The specific scope of work includes the following:

Task 1: Teen Center and Plaza Renovation:

- Interior renovation and cosmetic exterior improvements of the existing Teen Center Building
- Renovation of the Teen Plaza
- New skate park
- New multi-use court
- Parking lot renovations to incorporate drop-off and accessibility improvements

Task 2: Renovation of Fields

- Renovation of the existing softball field and George Brett Field (amended soil, replacement of natural turf and irrigation system).

The final submittal package for both Tasks will be Final Plans and Specifications, which the City will advertise for construction.

Professional Services

Task 1: Teen Center, Plaza Renovation and Skate Park

Phase 1.0: Schematic Design (16 Weeks)

The goal of this phase will be to deliver an approved Schematic Design package that advances the City approved Conceptual Design. Upon receipt of written notice-to-proceed (NTP) for this phase, MIG shall perform the following tasks:

- 1.01 Conduct project kick-off meeting with the Client. The intent of this meeting will be to review the vision for the project, review the scope of work, introduce roles and responsibilities, establish lines of communication, and review the project schedule. The kick-off meeting will be conducted to encompass both Task 1 and Task 2 scope of work.
- 1.02 Develop project work plan that meets the visions, objectives, and schedule for this project.
- 1.03 Perform site visit to review existing site, fields, Teen Plaza, and Teen Center conditions and become familiar with design factors including but not limited to site orientation, sun angles, potential view angles, site grade elevations, drainage patterns, utility locations, and existing vegetation.
- 1.04 Collect and review pertinent data and documentation (planning, design, and environmental codes and regulations). Gather available record drawings and/or block maps to depict the record location of utilities superimposed onto the existing topographic basemap survey.
- 1.05 Prepare supplemental topographic basemap survey for Teen Plaza to locate detailed topography within the site area limits. This includes supplemental data where critical exit and entry doors connect to the sidewalk where ADA accessibility conformance is vital to the design. Additionally, locate existing visible utilities within and serving the site. Field verify owner provide Teen Center as-built drawings.
- 1.06 Prepare geotechnical, environmental and hydrological investigations within site limits. Three (3) borings will be drilled to 5 feet through existing concrete at the skate park. Consultant will deliver one (1) Geotechnical Investigation Report based on these exploratory borings and findings for both Task 1 and Task 2 scope of work. Environmental report will consist of asbestos, lead-based paint and hazardous materials testing, abatement, and mitigation and demolition plan for Teen Center interior.
- 1.07 Prepare Teen Center building and Plaza base files for distribution to Project Team and development of design drawings.
- 1.08 Conduct (2) two in-person working sessions, one (1) with the skatepark user group and one (1) with Teen Center staff and user groups.
- 1.09 Prepare 50% Schematic Design Package for review by Client. The package will include illustrative plans, sections and elevations, precedent imagery, material imagery, and up to five (5) perspective renderings, to sufficiently communicate the design intent.
 - Deliverable: 50% Schematic Design Package
- 1.10 Prepare rough order of magnitude cost estimate for 50% Schematic Design package.
- 1.11 Attend one (1) in-person design presentation to the City of El Segundo Recreation and Parks Renovation Sub-Committee. The intent of this meeting will be to receive comments on the preliminary package for refinement. This meeting will be conducted to encompass both Task 1 and Task 2 scope of work.
- 1.12 Based on comments received, revise design and develop Schematic Design package for scope of work.
- 1.13 Prepare draft Schematic Design package (100% SD) for scope of work including: Teen Center Renovation concept, Skate Park and Teen Plaza concepts and preliminary grading and drainage plan, composite wet utility plan, and preliminary water quality calculations and earthwork quantities.

- Deliverable: Draft 100% Schematic Design Package
- 1.14 Update rough order of magnitude cost estimate for 100% Schematic Design package.
- 1.15 Present Schematic Design to the City of El Segundo Recreation and Parks Commission and City Council, two (2) meetings. The presentation will include a review of the process, the development of the schematic design, cost estimate, and project schedule. The intent of this meeting will be to receive comments on the preliminary package for refinement and to secure approval of the design from the Commission and City Council.
- 1.16 Based on comments received, revise design and develop final Schematic Design package for scope of work.
- Deliverable: Final (100%) Schematic Design Package
- 1.17 Conduct virtual bi-weekly design review and coordination meetings (60-minute max.) during the length of this phase.
- 1.18 Project management, coordination and QA/QC: General management tasks including preparing of subconsultant agreements, regular updates to the project schedule, coordination with the consultant team, and monthly invoicing. QA/QC will be conducted at each draft and final deliverable.

Phase 2.0: Design Development (12 Weeks)

The goal of this phase is to advance the design – including formalizing the site layout, building floor plans, and preliminary selection of all materials and initiate the preparation of the technical drawing package.

Following written Schematic Design approval, MIG shall complete the following tasks:

- 2.01 Preparation of site and building material selection boards and product samples including cut sheets and material samples. The intent will be to secure approval of the proposal materials, and/or identify alternative selections for consideration.
- Deliverable: Material samples.
- 2.02 Conduct one (1) internal working session with City staff .
- 2.03 Prepare Design Development package (50% DD) (plans and specifications) for scope of work, for review and comment by Client.
- Deliverable: Draft (50%) Design Development Package
- 2.04 Prepare rough order of magnitude cost estimate for 50% Design Development package.
- 2.05 Present project progress to City Council for both Task 1 and Task 2 scope of work.
- 2.06 Based on comments received, refine design, and develop final Design Development Package for scope of work.
- 2.07 Prepare preliminary Low Impact Development Report (LID) stormwater control plan including development of conceptual method for complying with NPDES Stormwater and infiltration regulations.

- 2.08 Prepare final Design Development package (100% DD) for scope of work including plans and specifications. Specifications will refer to current “Greenbook” Standard Specifications for Public Works Construction and included required special provision sections.
 - Deliverable: Final 100% Design Development Package
- 2.09 Prepare environmental documentation (CEQA) based on current understanding that the project fits under a Class 1, Existing Facilities Categorical Exemption (CE). Consultant will provide a brief (3-5 page) write up describing the proposed improvements and a qualitative analysis to provide justification for using a Class CE, as well as the CE form. A draft of the CE document will be submitted to City staff for review and comment. Once the project is approved by the city, Consultant will also post the CE with the State Clearinghouse and the County Clerk.
- 2.10 Conduct bi-weekly design review and coordination meetings (60-minute max.) during the length of this phase.
- 2.11 Project management, coordination, and QA/QC.

Phase 3.0: Construction Documents (22 Weeks)

The goal of this phase is to advance the development of the technical drawing package via coordination with consultant design team for agency plan check submittal. Following written Design Development approval, MIG shall complete the following tasks:

- 3.01 Prepare updated site and architectural base plans for distribution to Project Team and development on technical drawings.
- 3.02 Finalize architectural interior lighting, structural, mechanical, electrical, plumbing, skate park, landscape, grading, and utility plans, design of IT, security system, card reading access and fire life safety/sprinkler system.
- 3.03 Assemble Construction Documents package (50% CD) including plans and specifications for landscape scope of work, design of IT, security system, card reading access, and fire life safety/sprinkler system for review and comment by Client.
 - Deliverable: (50%) Construction Documents package
- 3.04 Prepare rough order of magnitude cost estimate for 50% Construction Documents package.
- 3.05 Present project progress to City Council. This meeting will be conducted to encompass both Task 1 and Task 2 scope of work.
- 3.06 Based on comments received, refine design and develop final Construction Documents package for scope of work.
- 3.07 Prepare final Construction Documents package (90% CD) (plans and specifications) for scope of work, and submittal to review agency.
 - Deliverable: 90% Construction Documents Package
- 3.08 Conduct virtual bi-weekly design review and coordination meetings (60-minute max.) during the length of this phase.
- 3.09 Project management, coordination and QA/QC.

Phase 4.0: Plan Check & Permitting (6 Weeks)

The goal of this phase is to respond to plan comments from the reviewing agency to secure approval of the project for construction. Upon receipt of plan check comments, MIG shall complete the following tasks:

- 4.01 Attend meetings with City to review agency plan check corrections and coordinate document revisions with the Project Team.
- 4.02 Prepare updated site and architectural base plans and revise documents based on agency review comments received.
- 4.03 Assemble updated Construction Documents package (100% CD) (plans and specifications) for resubmittal to review agency.
 - Deliverable: updated (100%) Construction Documents package.

Task 2: Renovation of Softball Field and George Brett Field.

Phase 1.0: Schematic Design

The goal of this phase will be to deliver an approved Schematic Design package that advances the City approved Conceptual Design including existing turf removal, regrading, soil amendments and natural drainage improvements, replacement of the natural turf and irrigation systems for both George Brett Field and the Softball field.. Upon receipt of written notice-to-proceed (NTP) for this phase, MIG shall perform the following tasks:

- 1.01 Conduct project kick-off meeting with the Client for both Task 1 and Task 2 scope of work.
- 1.02 Perform site visit to review existing site conditions and become familiar with design factors including but not limited to site orientation, sun angles, potential view angles, site grade elevations, drainage patterns, utility locations, and existing vegetation.
- 1.03 Collect and review pertinent data and documentation.
- 1.04 Prepare supplemental topographic basemap survey for Fields.
- 1.05 Conduct geotechnical, environmental, agronomic soil, and hydrological investigations within site limits. For subsurface exploration, consultant will conduct three (3) borings at depth of 5 feet in the softball field. One (1) additional boring will be drilled in the infield area for percolation analysis for a total of (4) four borings inside the softball field. Eleven (11) borings at depth of 3 feet at various locations at Brett Field. Consultant will deliver one (1) Geotechnical Investigation Report based on these exploratory borings and findings for both Task 1 and Task 2 scope of work. Consultant will take four (4) soil samples of the site and will be tested for fertility, and agricultural suitability. Samples to be submitted to soil laboratory to provide soil management and agronomic soil report based on their evaluation and recommendations. New irrigation system will be smart with solar controllers.
- 1.06 Prepare site plan base files for distribution to Project Team and development of design drawings.
- 1.07 Prepare 50% Schematic Design Package for review by Client.
 - Deliverable: 50% Schematic Design Package
- 1.08 Prepare rough order of magnitude cost estimate for 50% Schematic Design package.

- 1.09 Design presentation to the City of El Segundo Recreation and Parks Renovation Sub-Committee. This meeting will be conducted to encompass both Task 1 and Task 2.
- 1.10 Revise and update design based on comments received.
- 1.11 Prepare draft Schematic Design package (100% SD) for scope of work.
 - Deliverable: Draft 100% Schematic Design Package
- 1.12 Refine rough order of magnitude cost estimate for 100% Schematic Design package.
- 1.13 Present Schematic Design to the City of El Segundo Recreation and Parks Commission and City Council, two (2) meetings combined with Task 1.
- 1.14 Based on comments received, revise design and develop final Schematic Design package for scope of work.
 - Deliverable: Final (100%) Schematic Design Package
- 1.15 Conduct virtual bi-weekly design review and coordination meetings (60-minute max.) during the length of this phase.
- 1.16 Project management, coordination and QA/QC.

Phase 2.0: Design Development

The goal of this phase is to advance the design – including formalizing the site layout, building floor plans, and preliminary selection of all materials and initiate the preparation of the technical drawing package (assume Arch E1 format unless noted otherwise). Following written Schematic Design approval, MIG shall complete the following tasks:

- 2.01 Prepare updated site and architectural base plans for distribution to Project Team and development of technical drawings.
- 2.02 Based on comments received, refine design and develop Design Development Package for scope of work.
- 2.03 Prepare preliminary landscape construction plan, and details sheets. At this stage, plans will document general design and layout (i.e. hardscape materials and finishes, site furnishing, planting, and irrigation) special provision specifications section.
- 2.04 Prepare rough order of magnitude cost estimate for 50% Design Development package.
- 2.05 Present project progress to City Council for both Task 1 and Task 2 scope of work.
- 2.06 Based on comments received, refine design and develop final Design Development Package for scope of work.
- 2.07 Prepare preliminary Low Impact Development Report (LID) stormwater control plan. Consultant will deliver one (1) LID stormwater control plan for both Task 1 and Task 2 scope of work.
- 2.08 Prepare environmental document indicating compliance with California Environmental Quality Act (CEQA) through a Categorical Exemption (CE). Consultant will provide would provide a brief (3-5 page) write up describing the proposed improvements and a qualitative analysis to provide justification for using a Class CE, as well as the CE form. A draft of the CE document would then be

submitted to city staff for review and comment. Consultant would then revise and finalize the CE based on comments received. Once the project is approved by the city, Consultant will also post the CE with the State Clearinghouse and the County Clerk. This CE document will include both George Brett Field and the Teen Center and Skate Park site. This task assumes that renovations to George Brett Field would not touch or otherwise affect the tile landfill that is referenced in the letter from the County of Los Angeles Public Health Department Date May 18, 2023.

- 2.09 Prepare final Design Development package (100% DD) for scope of work.
 - Deliverable: Final 100% Design Development Package
- 2.10 Conduct virtual bi-weekly design review and coordination meetings (60-minute max.) during the length of this phase.
- 2.11 Project management, coordination and QA/QC.

Phase 3.0: Construction Documents

The goal of this phase is to advance the development of the technical drawing package via coordination with consultant design team for agency plan check submittal. Following written Design Development approval, MIG shall complete the following tasks:

- 3.01 Prepare updated site base plans for distribution to Project Team and development on technical drawings.
- 3.02 Finalize landscape, grading, and utility plans.
- 3.03 Assemble Construction Documents package (50% CD) (plans and specifications) for review and comment by Client.
 - Deliverable: (50%) Construction Documents package
- 3.04 Prepare rough order of magnitude cost estimate for 50% Construction Documents package.
- 3.05 Present project progress to City Council for both Task 1 and Task 2 scope of work.
- 3.06 Based on comments received, refine design and develop final Construction Documents package for scope of work.
- 3.07 Prepare final Construction Documents package (90% CD) (plans and specifications) for scope of work, and submittal to review agency.
 - Deliverable: 90% Construction Documents Package
- 3.08 Conduct virtual bi-weekly design review and coordination meetings (60-minute max.) during the length of this phase.
- 3.09 Project management, coordination and QA/QC.

Phase 4.0: Plan Check & Permitting

The goal of this phase is to respond to plan comments from the reviewing agency to secure approval of the project for construction. Upon receipt of plan check comments, MIG shall complete the following tasks:

- 4.01 Conduct meetings with City to review agency plan check corrections and coordinate document revisions with the Project Team.
- 4.02 Prepare updated site base plans and revise documents based on agency review comments received.
- 4.03 Assemble updated Construction Documents package (100% CD) (plans and specifications) for resubmittal to review agency.
 - Deliverable: updated (100%) Construction Documents package.

Project Assumptions and Exclusions

1. Renovations to George Brett Field would not touch, or otherwise affect the tile landfill that is referenced in the letter from the County of Los Angeles Public Health Department Date May 18, 2023.
2. Preparation of any CEQA documentation, other than specifically noted in scope of work.
3. City will provide current title report for the property if required. This will allow for existing easements to be identified.
4. Potholing services are not included in this proposal unless specifically identified.
5. Unless otherwise addressed, existing utilities have adequate capacity to serve the proposed improvements, that they are adjacent to the site frontage and do not require main extensions, and that utility system capacity studies are not required.
6. Geotechnical investigation will minimize the impact and disturbance to the existing site conditions, however some degree of disturbance or damage may occur by the field work. Consultant will contact Underground Service Alert (USA). The Client will assist to clear existing underground utilities and Consultant is not responsible for any utility damage during boring. The driller's work is only subject to prevailing wages as defined by California Labor Code 1770-1780.
7. All meetings are assumed to be held remotely via teleconference unless specifically noted.
8. MIG shall deliver drawings and specifications to Client in digital (i.e., PDF) format.
9. Verbal request to commence each task constitutes approval of prior design, material selections, etc. Change in subsequent phases shall be considered Additional Services and shall be documented and billed on an hourly basis at our Standard Hourly Rates.
10. Professional services not included:
 - Design beyond Plan Check and Permitting.
 - Potholing for utilities.
 - Mapping services (i.e. subdivision maps, easement documents, quit claims, ALTA's right of way dedication, etc.)
 - Furniture, Fixtures, and Equipment (FF&E) for the Teen Center.
 - Storm Water Pollution and Prevention Plan (SWPPP).
 - Preparation and processing of off-site improvement drawings (B-Permit or equivalent).
 - Arborist report. Landscape Architect shall document trees to be removed, transplanted, and preserved on tree disposition plans.

Invoices

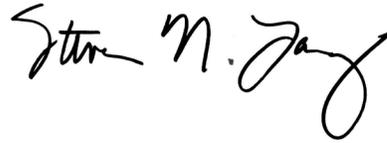
Invoices shall be submitted monthly as a percentage of phase completion. Payment is due upon your receipt of each invoice.

Aly, thank you for this opportunity to be of service. Please feel free to contact Jenni Zell at 562-668-0251, or Steve Lang 714-600-0817, if you have any questions or comments relative to scope or fee.

Sincerely,



Jennifer Zell, Director of Los Angeles Operations
MIG



Steve Lang, Principal
MIG

cc: Elias Sassoon, Director City of El Segundo Public Works Department, Wendy Chan; file.
attachment: "Exhibit A: Fee Matrix"

ATTACHMENT A - FEE MATRIX

Summary Table

City of El Segundo Recreation Park Renovation

Landscape Fee Proposal

15-Feb-24

| | Reimbursable Budget | Professional Fees Totals |
|---|----------------------------|---------------------------------|
| Task 1: TEEN CENTER AND TEEN PLAZA RENOVATION AND SKATEPARK | \$ 12,454 | \$ 498,151 |
| Task 2: REPLACEMENT OF GEORGE BRETT FIELD AND SOFTBALL FIELD | \$ 6,481 | \$ 259,251 |
| Subtotal | \$ 18,300 | \$ 757,402 |
| Total | | \$ 775,702 |



City Council Agenda Statement

Meeting Date: March 5, 2024

Agenda Heading: Staff Presentations

Item Number: D.9

TITLE:

Construction Contract Award and Design Support Services Contract Award for the Urho Saari Swim Stadium / Plunge Renovation Project

RECOMMENDATION:

1. Authorize the City Manager to execute a standard public works construction contract with Morillo Construction, Inc. in the amount of \$12,988,000 for the Urho Saari Swim Stadium / Plunge Renovation Project (No. PW 24-02), and authorize additional funding of \$1,300,000 for construction related contingencies.
2. Authorize the City Manager to execute a professional services agreement with Arcadis for \$329,614 by direct contract award for architectural and engineering support services during the project's construction phase.
3. Appropriate \$9,230,494 from the General Fund Reserves to the Plunge Rehabilitation account (301-400-8186-8236), including a loan of \$4,730,494 from the General Fund to the Capital Improvement Fund, as described further in the "Fiscal Impact" section of this report.
4. Alternatively, discuss and take other action related to this item.

FISCAL IMPACT:

The total budget for construction and professional support services is \$14,617,614.

- \$14,288,000: Construction, including contingencies
- \$329,614: Architectural & Engineering Support

At this time, additional appropriation is needed from the General Fund Reserve to the Capital Improvement Fund to fund the Urho Saari Swim Stadium / Plunge Renovation Project ("Project"). The budget amount is:

FY 2023-24 Budgeted Funds Available: \$5,387,120

**Construction Contract Award for the Urho Saari Swim Stadium / Plunge
Renovation Project**

March 5, 2024

Page 2 of 4

Additional Appropriation: \$9,230,494*

Account Number: #301-400-8186-8236 (Plunge Rehab)

* The additional appropriations consist of the following funding breakdown:

| | |
|--------------------|---|
| \$14,617,614 | Total Construction and Architectural & Engineering Support Services |
| (\$5,387,120) | FY 2023-24 Adopted Budget Funds Available |
| \$9,230,494 | Additional Budget Appropriation from General Fund Reserves |
| (\$2,500,000) | Planned General Fund Contribution for FY 2024-25 |
| (\$1,000,000) | LA Chargers Headquarters (Ordinance #1631) |
| (\$1,000,000) | El Segundo Unified School District Contribution after construction completion (anticipated December 2025) |
| \$4,730,494 | Funding Gap (General Fund loan to Capital Improvement Fund) |

Executing the agreements above will generate a funding gap of \$4,730,494 for the Project. Staff recommends that the City Council approve a loan of \$4,730,494 from the General Fund to the Capital Improvement Fund to facilitate project completion. The loan from the General Fund will be reimbursed by a fundraising campaign, with a goal of collecting \$5 million, which is scheduled to launch in spring. The General Fund's Fund Balance will reflect the lower balance until the fundraising campaign reimburses the fund.

Furthermore, until the \$5 million is paid back to the General Fund, the City's General Fund Unassigned Fund Balance may be lowered temporarily below 25% of General Fund Expenditures (25% is the targeted minimum stated in the Financial Policy regarding the General Fund Unassigned Fund Balance). Staff will have a better understanding of the overall fund balance after the fiscal year closes in June.

BACKGROUND:

On November 7, 2023, the City Council adopted the engineering plans and specifications for the Project and authorized staff to advertise for construction bids. The Project will completely renovate the entire facility, including both pools and associated equipment, locker rooms, lobby, offices, bleachers, and terrace. An updated final design was presented to the City Council on June 30, 2023.

Construction Contract Award for the Urho Saari Swim Stadium / Plunge Renovation Project

March 5, 2024

Page 3 of 4

DISCUSSION:

On January 30, 2024, the City Clerk received and opened three bids as follows:

1. Morillo Construction, Inc. \$12,988,000
2. AWI Builders, Inc. \$14,000,000
3. K.C. Restoration Co., Inc. \$17,902,259

The staff reviewed the references and contractor's license status of the apparent low bidder, Morillo Construction, Inc. ("Morillo Construction") and found their contractor's license in good standing and the performance of their work to be satisfactory. Morillo Construction has successfully completed similar projects for other public agencies. Accordingly, staff has found Morillo Construction to be the lowest responsible bidder for purposes of public works contract bidding requirements under state law.

As indicated above, there is a need to borrow \$4,730,494 from the General Fund for the completion of this Project. It is to be noted that the staff has already initiated a fund-raising campaign with a goal of collecting \$5 million. The collected funds will reimburse the General Fund as funds are collected.

As part of such a major project, there is a need for architectural and engineering support services through the construction phase which need to be provided by the design firm. These services relate to the Project's design and include items such as review and approval of shop drawings, procurement and approval of submitted materials, respond to requests for information, and other similar needed services. This is to ensure all the items to be utilized for this Project adhere to the designed drawings and meet the specified specifications. The staff requested a proposal from Arcadis (the architect that designed this facility) for these needed services. Their proposal is in the amount of \$329,614, and staff recommends that the City Council approve the direct award of an agreement for these services to Arcadis.

With City Council's authorization, the Project will commence with pre-construction activities. For a project of this scale, notice to proceed is given in two phases. The first phase is an administrative notice to proceed, which will begin after the award of the project and is defined in the bid documents as 80 working days. This phase is anticipated to be completed around the end of July 2024. The second phase is the construction notice to proceed, with construction anticipated to begin in August 2024 and will be substantially completed by December 2025.

**Construction Contract Award for the Urho Saari Swim Stadium / Plunge
Renovation Project**

March 5, 2024

Page 4 of 4

CITY STRATEGIC PLAN COMPLIANCE:

Goal 4: Develop and Maintain Quality Infrastructure and Technology

Objective 4A: El Segundo's physical infrastructure supports an inviting and safe community.

Objective 4B: El Segundo's technology supports effective, efficient and proactive operations.

PREPARED BY:

Cheryl Ebert, Senior Civil Engineer

REVIEWED BY:

Elias Sassoon, Public Works Director

APPROVED BY:

Barbara Voss, Deputy City Manager

ATTACHED SUPPORTING DOCUMENTS:

None



City Council Agenda Statement

Meeting Date: March 5, 2024

Agenda Heading: Staff Presentations

Item Number: D.10

TITLE:

Construction Contract Award for the Main Street/Imperial Highway Monument Entry Feature Sign Project

RECOMMENDATION:

1. Authorize the City Manager to execute a standard Public Works Construction Contract with Square Signs LLC dba Front Signs in the amount of \$347,489.25 for the construction of the Main Street/Imperial Highway Monument Entry Feature Sign Project, Project No. PW 23-04, and authorize an additional funding of \$70,000 for construction related contingencies.
2. Alternatively, discuss and take other action related to this item.

FISCAL IMPACT:

None.

Included in the adopted FY 2023-24 Budget.

Amount Budgeted: \$417,489.25

Additional Appropriation: None

Account Number(s): 301-400-8201-8112 (Main & Imperial Entryway)

BACKGROUND:

On January 18, 2022, City Council authorized staff to execute a Professional Services Agreement with Hirsch & Associates, Inc. ("Consultant") to prepare the design of the Main Street/Imperial Highway Monument Entry Feature Sign Project (the "Project") and authorized staff to remove the existing signage at the Main Street and Imperial Highway intersection. By the end of January 2022, Public Works staff had removed the sign at the site intersection. Additionally, the Consultant investigated the site and prepared two concepts for this entry feature. The Consultant was asked to provide a design that is reflective of El Segundo's small-town charm, beach orientation, ties into the evolving nature of the Downtown area, and connects to the historic El Segundo High School,

**Construction Contract Award for the Main Street / Imperial Highway Monument
Entry Feature Sign Project
March 5, 2024
Page 2 of 3**

Library Park, and Library Park sites.

At the September 6, 2022 and September 20, 2022 City Council meetings, the Consultant presented two conceptual options: the Character of El Segundo concept and the Old Time Postcard Inspiration concept. City Council provided feedback on the two presented options and selected the second option, the Old Time Postcard Inspiration conceptual design. The estimated construction cost for this option was \$420,000. On March 7, 2023, the City Council adopted the plans and specifications for this project and authorized staff to advertise this project for construction.

DISCUSSION:

The staff advertised the project, and the City Clerk received no bids on April 18, 2023. Public Contract Code § 22038 states that if no formal bids are received, then a contractor may be selected by direct negotiation. The staff solicited bids from various contractors, and received one bid from a qualified contractor for an amount of \$730,900.

At the direction of the City Manager, and in an effort to reduce the price of the project, staff asked the consultant to reduce the scope to include only items related to building the sign. The project was rebid and on January 30, 2024, the City Clerk received and opened two bids as follows:

1. Square Signs LLC dba Front Signs, \$347,489.25
2. Fluoresco Services, \$1,072,915.00

Staff checked the references and contractor's license status of the apparent low bidder, Square Signs, and found their contractor's license in good standing at the performance of their work to be satisfactory. Square Signs has successfully completed similar projects for other public agencies.

With the Council's authorization, construction is anticipated to commence in June 2024 and is scheduled to be completed by October 2024.

CITY STRATEGIC PLAN COMPLIANCE:

Goal 4: Develop and Maintain Quality Infrastructure and Technology

Objective 4A: El Segundo's physical infrastructure supports an inviting and safe community.

Objective 4B: El Segundo's technology supports effective, efficient and proactive operations.

**Construction Contract Award for the Main Street / Imperial Highway Monument
Entry Feature Sign Project**

March 5, 2024

Page 3 of 3

PREPARED BY:

Cheryl Ebert, Senior Civil Engineer

REVIEWED BY:

Elias Sassoon, Public Works Director

APPROVED BY:

Barbara Voss, Deputy City Manager

ATTACHED SUPPORTING DOCUMENTS:

None



City Council Agenda Statement
Meeting Date: March 5, 2024
Agenda Heading: Reports - City Treasurer
Item Number: G.11

TITLE:

Investment Portfolio Report for December 2023

RECOMMENDATION:

1. Receive and file the Investment Portfolio Report dated December 2023.
2. Alternatively, discuss and take other action related to this item.

FISCAL IMPACT:

None

BACKGROUND:

The Treasury Department provides an Investment Portfolio Report presented to City Council on a quarterly basis. This current report includes the status of Treasury investment activities and related economic indicators as of December 2023.

DISCUSSION:

See attached Investment Portfolio Report.

CITY STRATEGIC PLAN COMPLIANCE:

Goal 5: Champion Economic Development and Fiscal Sustainability

Objective 5B: El Segundo approaches its work in a financially strategic and responsible way.

PREPARED BY:

Matthew Robinson, City Treasurer

REVIEWED BY:

Presentation of Investment Portfolio Report for December 2023

March 5, 2024

Page 2 of 2

Matthew Robinson, City Treasurer

APPROVED BY:

Barbara Voss, Deputy City Manager

ATTACHED SUPPORTING DOCUMENTS:

1. December 2023 Portfolio Report



City of El Segundo Investment Portfolio Report December 2023

Certified By:
City Treasurers Office

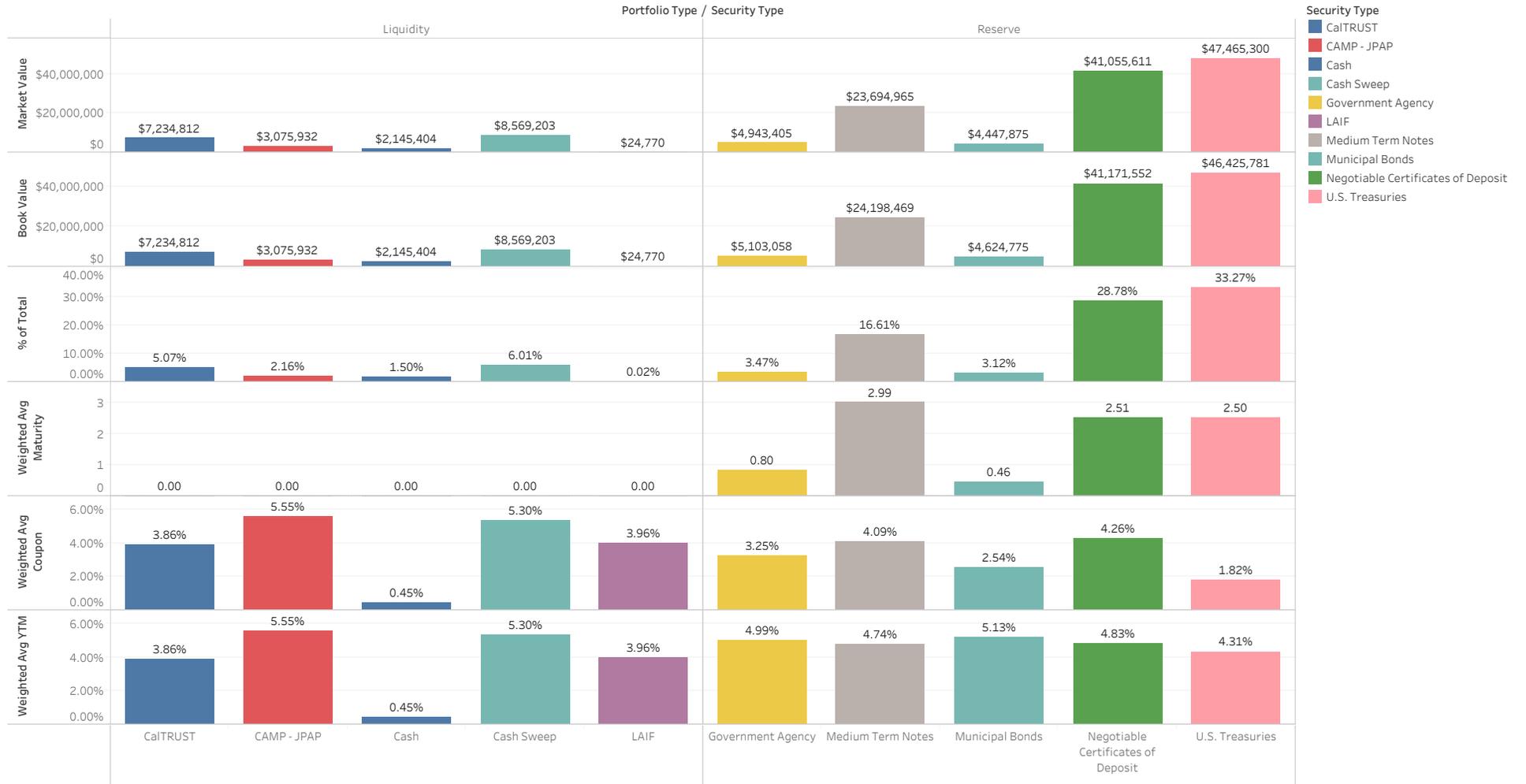


CITY OF
EL SEGUNDO

Portfolio

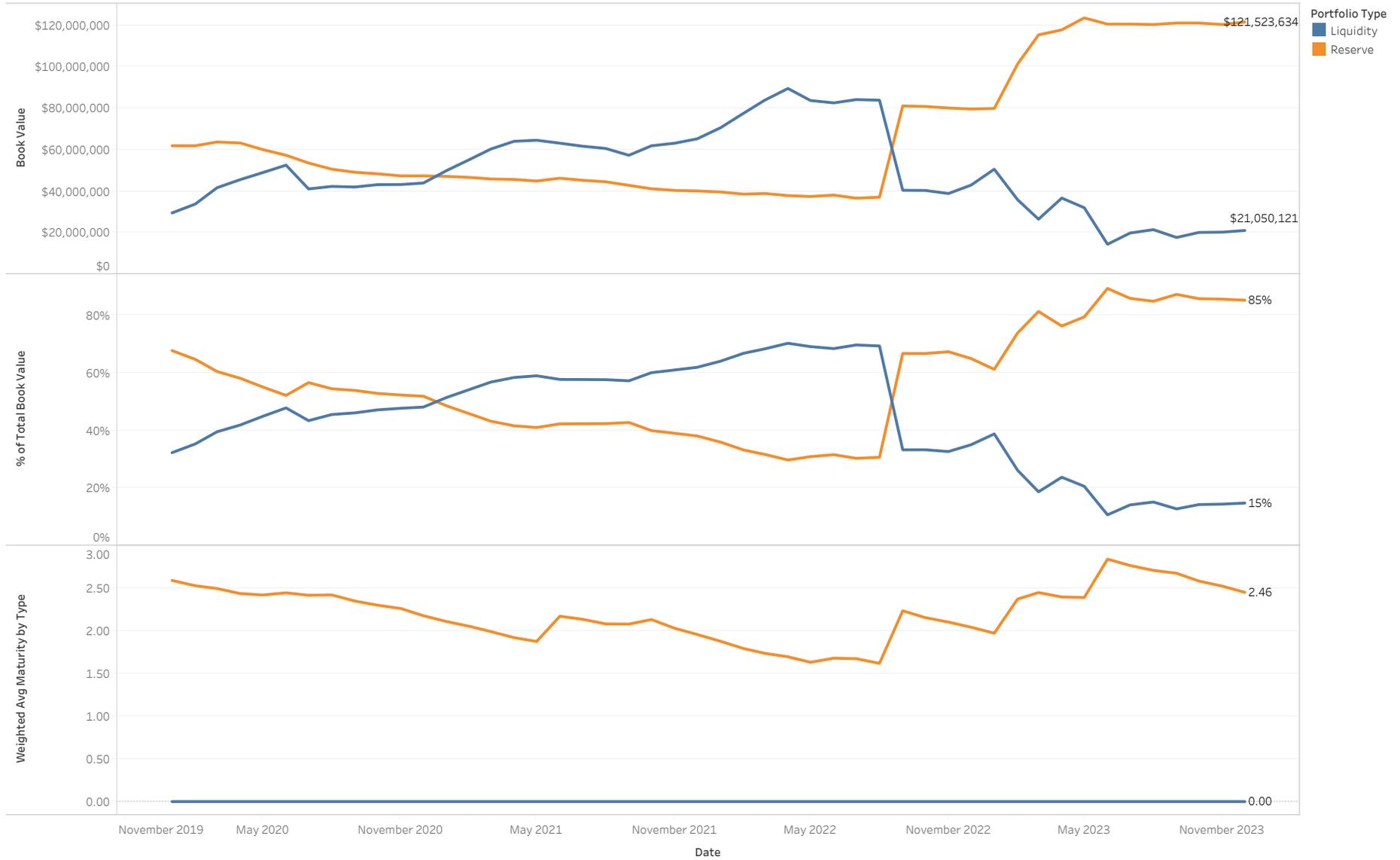
Portfolio Summary

As of December 2023



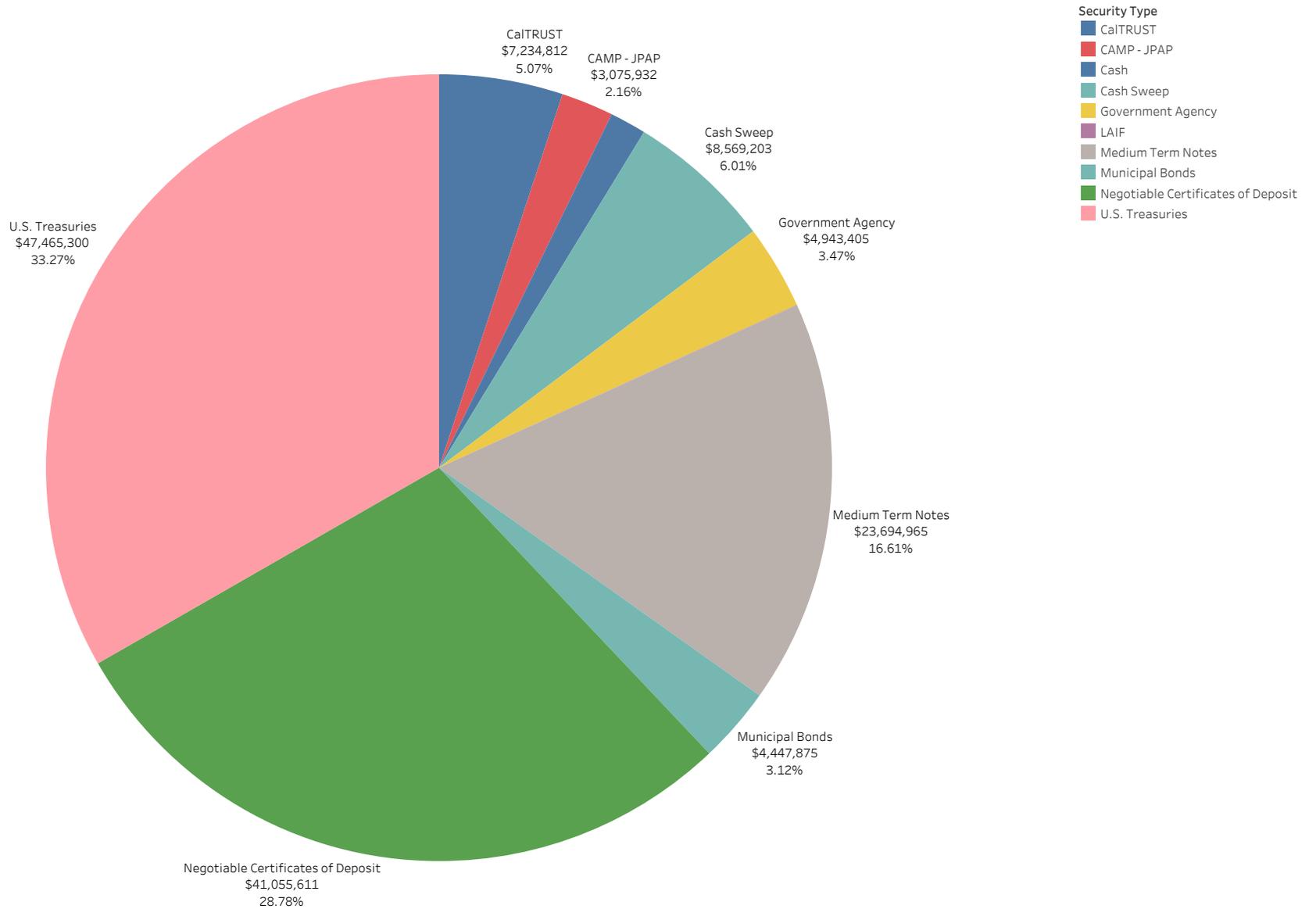
Portfolio Through Time

As of December 2023



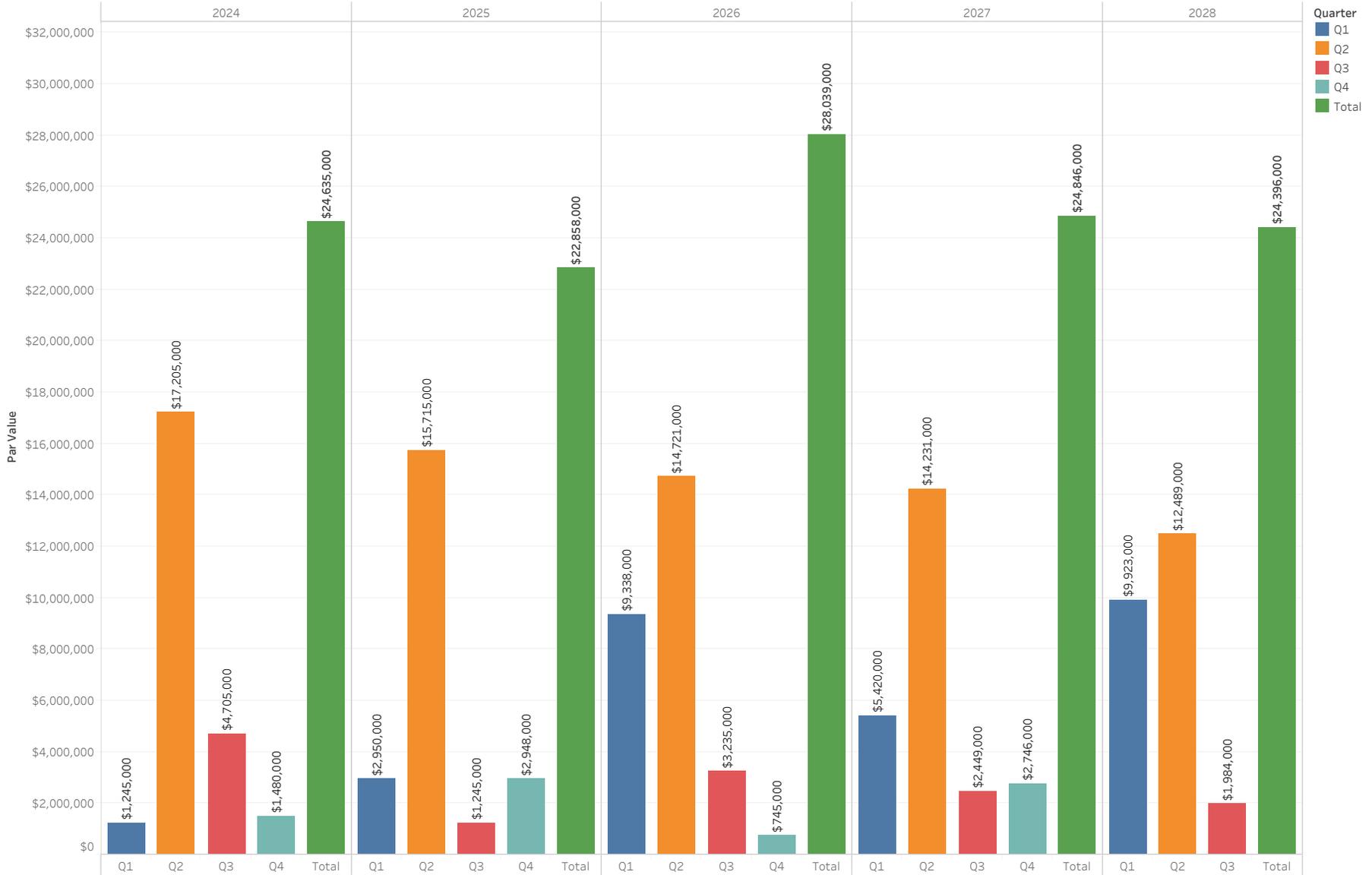
Investments by Security Type

As of December 2023



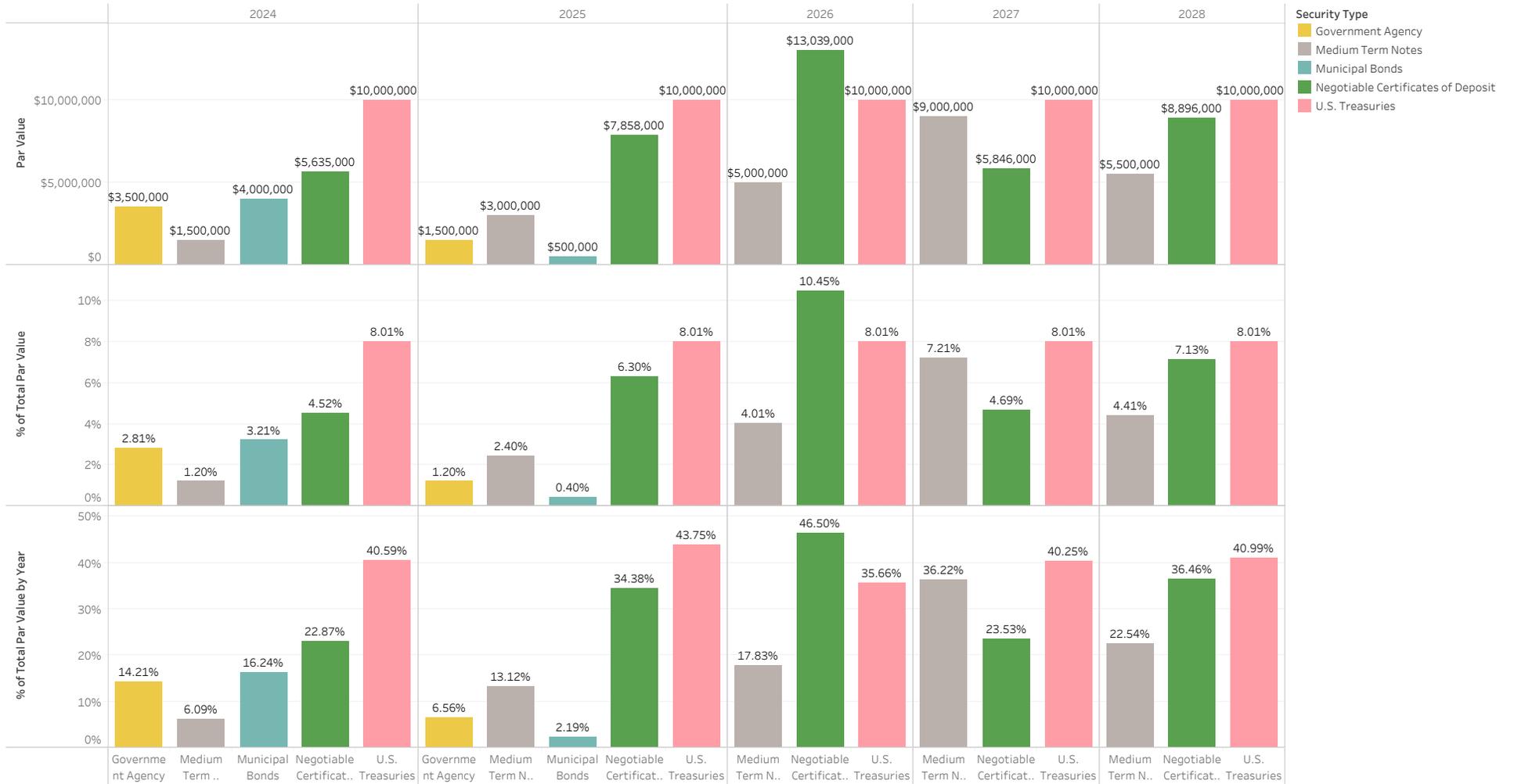
Reserve Portfolio Ladder by Quarter

As of December 2023



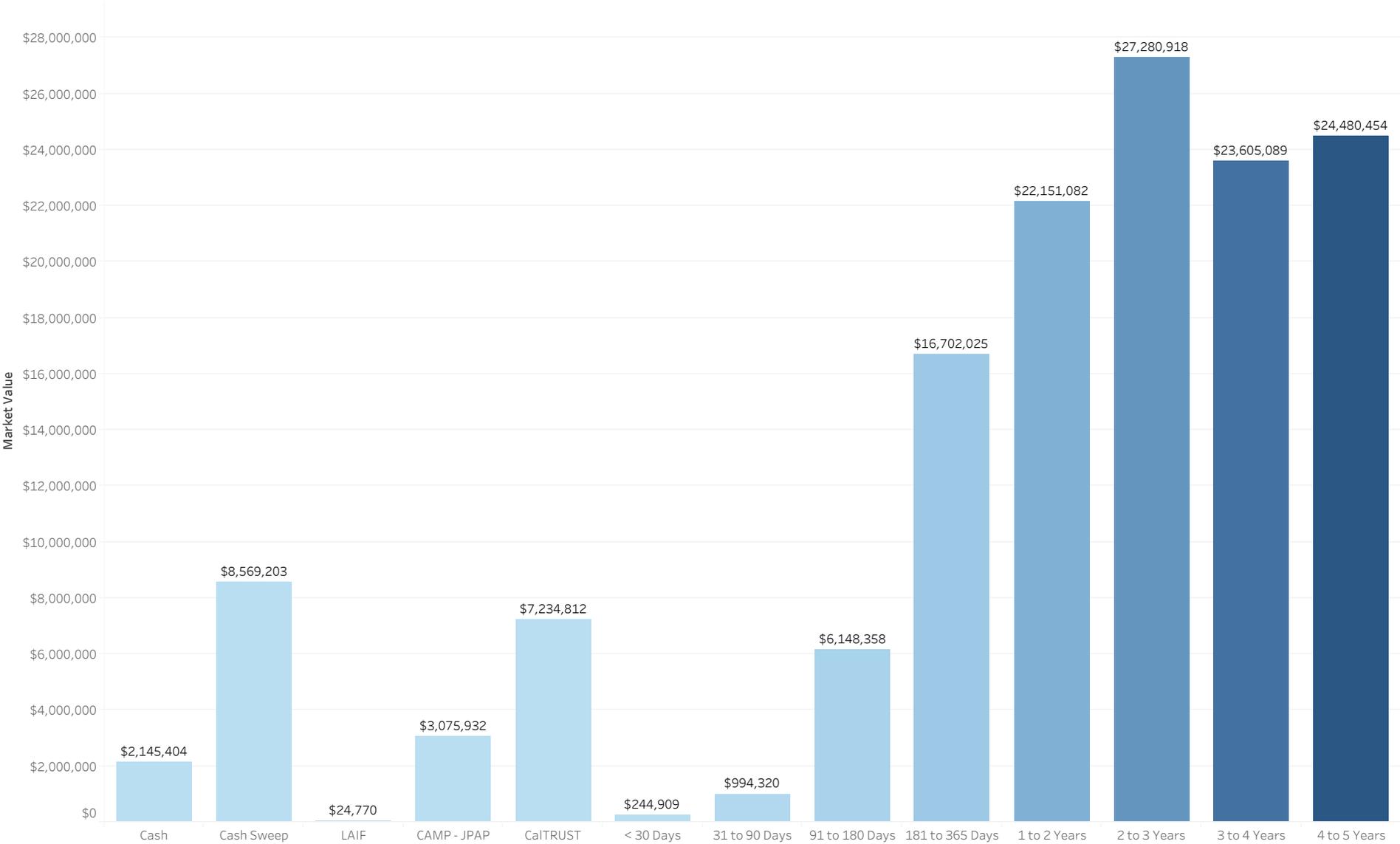
Ladder Diversification

As of December 2023



Investments by Maturity Date

As of December 2023



Portfolio

As of December 2023

| Security Type | Issuer | CUSIP | Month, Day, Year of Maturity Date | Days to Maturity | Coupon | Par Value | Market Value | Book Value | Unrealized P/L |
|---|-----------------------|-------------|-----------------------------------|------------------|--------|-------------|--------------|-------------|----------------|
| Cash | Bank | Cash | Null | 1 | 0.45% | \$2,145,404 | \$2,145,404 | \$2,145,404 | \$0 |
| Cash Sweep | Bank | Cash Sweep | Null | 1 | 5.30% | \$8,569,203 | \$8,569,203 | \$8,569,203 | \$0 |
| LAIF | LAIF | LAIF | Null | 1 | 3.96% | \$24,770 | \$24,770 | \$24,770 | \$0 |
| CAMP - JPAP | CAMP - JPAP | CAMP - JPAP | Null | 1 | 5.55% | \$3,075,932 | \$3,075,932 | \$3,075,932 | \$0 |
| CalTRUST | CalTRUST | CalTRUST | Null | 1 | 3.86% | \$7,234,812 | \$7,234,812 | \$7,234,812 | \$0 |
| Medium Term Notes | | | | | | | | | |
| | AMAZON COM INC | 023135CP9 | December 1, 2027 | 1,433 | 4.48% | \$1,000,000 | \$1,015,300 | \$997,630 | \$17,670 |
| | AMERICAN HONDA FIN CO | 02665WED9 | January 12, 2028 | 1,475 | 4.66% | \$1,000,000 | \$1,008,420 | \$997,794 | \$10,626 |
| | APPLE INC | 037833EC0 | February 8, 2028 | 1,502 | 1.35% | \$500,000 | \$444,845 | \$427,219 | \$17,626 |
| | ASTRAZENECA FINANCE L | 04636NAA1 | May 28, 2026 | 881 | 1.30% | \$500,000 | \$462,665 | \$501,040 | (\$38,375) |
| | BANK NOVA SCOTIA B C | 06418BAE8 | March 11, 2027 | 1,168 | 3.12% | \$1,000,000 | \$945,320 | \$926,343 | \$18,977 |
| | BANK OF AMERICA CORP | 06051GFX2 | April 19, 2026 | 842 | 3.60% | \$500,000 | \$486,535 | \$554,155 | (\$67,620) |
| | CANADIAN IMP BK COMM | 13607HR61 | April 7, 2027 | 1,195 | 3.59% | \$1,000,000 | \$960,090 | \$948,186 | \$11,904 |
| | CIGNA CORP | 125523AG5 | November 15, 2025 | 687 | 4.18% | \$500,000 | \$493,670 | \$564,210 | (\$70,540) |
| | CITIGROUP INC | 172967KN0 | May 1, 2026 | 854 | 3.52% | \$500,000 | \$482,470 | \$550,715 | (\$68,245) |
| | COCA COLA CO THE | 191216CL2 | September 6, 2024 | 252 | 1.79% | \$500,000 | \$488,740 | \$493,865 | (\$5,125) |
| | COMCAST CORP | 20030NBW0 | January 15, 2027 | 1,113 | 2.50% | \$1,000,000 | \$938,740 | \$917,335 | \$21,405 |
| | DEERE JOHN CAPITAL | 24422EWR6 | January 20, 2028 | 1,483 | 4.67% | \$1,000,000 | \$1,016,550 | \$1,004,330 | \$12,220 |
| | DEUTSCHE BK AG N Y | 25160PAM9 | September 9, 2027 | 1,350 | 5.30% | \$1,000,000 | \$1,014,070 | \$1,005,611 | \$8,459 |
| | ESTEE LAUDER CO INC | 29736RAN0 | December 1, 2024 | 338 | 2.06% | \$500,000 | \$485,745 | \$501,600 | (\$15,855) |
| | GOLDMAN SACHS GROUP I | 38141GXJ8 | April 1, 2025 | 459 | 3.58% | \$500,000 | \$488,630 | \$545,605 | (\$56,975) |
| | HSBC HOLDINGS PLC | 404280BB4 | May 25, 2026 | 878 | 4.01% | \$1,000,000 | \$973,440 | \$960,400 | \$13,040 |
| | IBM CORP | 459200AS0 | January 15, 2028 | 1,478 | 6.07% | \$1,000,000 | \$1,071,320 | \$1,076,510 | (\$5,190) |
| | INTEL CORP | 458140CD0 | February 10, 2026 | 774 | 4.84% | \$1,000,000 | \$1,007,420 | \$998,520 | \$8,900 |
| | INTERCONTINENTAL EXCH | 45866FAD6 | December 1, 2025 | 703 | 3.81% | \$500,000 | \$491,510 | \$557,000 | (\$65,490) |
| | MEAD JOHNSON NUTRITIO | 582839AH9 | November 15, 2025 | 687 | 4.18% | \$500,000 | \$493,115 | \$565,170 | (\$72,055) |
| | MITSUBISHI UFJ FIN GR | 606822AJ3 | September 13, 2026 | 989 | 2.92% | \$1,000,000 | \$944,100 | \$924,800 | \$19,300 |
| | MORGAN STANLEY | 61746BDZ6 | January 27, 2026 | 760 | 3.96% | \$500,000 | \$489,705 | \$561,240 | (\$71,535) |
| | ROYAL BK CDA | 78016EVD2 | May 4, 2027 | 1,222 | 3.75% | \$1,000,000 | \$966,410 | \$951,709 | \$14,701 |
| | STRYKER CORP | 863667AH4 | November 1, 2025 | 673 | 3.47% | \$500,000 | \$486,670 | \$548,175 | (\$61,505) |
| | SUMITOMO MITSUI FINL | 86562MAY6 | January 17, 2028 | 1,480 | 3.72% | \$1,000,000 | \$952,430 | \$934,451 | \$17,979 |
| | TORONTO DOMINION BANK | 89115A2M3 | January 10, 2028 | 1,473 | 5.08% | \$1,000,000 | \$1,015,080 | \$1,005,769 | \$9,311 |
| | TOSCO CORP | 891490AR5 | January 1, 2027 | 1,099 | 7.25% | \$1,000,000 | \$1,076,250 | \$1,107,960 | (\$31,710) |
| | TOYOTA MTR CR CORP FR | 892367KL8 | November 10, 2027 | 1,412 | 5.26% | \$1,000,000 | \$1,035,560 | \$1,030,896 | \$4,664 |
| | UNITED PARCEL SERVICE | 911312BT2 | September 1, 2024 | 247 | 2.25% | \$500,000 | \$489,495 | \$504,105 | (\$14,610) |
| | UNITEDHEALTH GROUP IN | 91324PDN9 | December 15, 2025 | 717 | 3.76% | \$500,000 | \$491,920 | \$560,625 | (\$68,705) |
| | WELLS FARGO COMPANY | 94974BGL8 | July 22, 2027 | 1,301 | 4.39% | \$1,000,000 | \$978,750 | \$975,500 | \$3,250 |
| Municipal Bonds | | | | | | | | | |
| | CONNECTICUT ST TXBL S | 20772KGN3 | April 15, 2024 | 108 | 3.06% | \$1,000,000 | \$994,070 | \$1,064,850 | (\$70,780) |
| | HOUSTON TX REF SER B | 4423315T7 | March 1, 2024 | 63 | 1.96% | \$1,000,000 | \$994,320 | \$1,006,410 | (\$12,090) |
| | NEW YORK NY TXBL FISC | 64966QCA6 | August 1, 2024 | 216 | 2.17% | \$1,000,000 | \$982,340 | \$1,003,750 | (\$21,410) |
| | ONTARIO CA INTERNATIO | 683042AJ4 | May 15, 2025 | 503 | 2.99% | \$500,000 | \$484,625 | \$538,090 | (\$53,465) |
| | OREGON ST DEPT ADMINI | 68607VT47 | April 1, 2024 | 94 | 2.83% | \$500,000 | \$497,415 | \$510,125 | (\$12,710) |
| | TULSA CNTY OKLA INDPT | 899593MG9 | June 1, 2024 | 155 | 2.63% | \$500,000 | \$495,105 | \$501,550 | (\$6,445) |
| Negotiable Certificates of Deposit | | | | | | | | | |
| | 1ST SECURITY BANK OF | 33625CCP2 | July 30, 2024 | 214 | 2.04% | \$245,000 | \$240,666 | \$245,000 | (\$4,334) |
| | ABACUS FEDERAL SAVING | 00257TBF2 | August 2, 2024 | 217 | 2.04% | \$245,000 | \$240,590 | \$245,000 | (\$4,410) |

Portfolio

As of December 2023

| Security Type | Issuer | CUSIP | Month, Day, Year of Maturity Date | Days to Maturity | Coupon | Par Value | Market Value | Book Value | Unrealized P/L |
|------------------------------------|-----------------------|-----------|-----------------------------------|------------------|--------|-----------|--------------|------------|----------------|
| Negotiable Certificates of Deposit | ACHIEVE FINL CR UN BE | 00453NAA9 | February 17, 2026 | 781 | 4.66% | \$249,000 | \$248,216 | \$249,000 | (\$784) |
| | ADVIA CR UN KALAMAZOO | 00782JAC6 | September 27, 2028 | 1,734 | 4.91% | \$248,000 | \$252,732 | \$248,000 | \$4,732 |
| | AFFINITY BK COVINGTON | 00833JAL5 | September 15, 2026 | 991 | 4.59% | \$249,000 | \$246,966 | \$249,000 | (\$2,034) |
| | ALASKA USA FED CR UN | 011852AE0 | March 8, 2028 | 1,531 | 4.61% | \$249,000 | \$248,395 | \$249,000 | (\$605) |
| | ALL IN FED CR UN DALE | 01664MAE6 | February 17, 2028 | 1,511 | 4.61% | \$249,000 | \$248,298 | \$249,000 | (\$702) |
| | ALLIANT CR UN CHICAGO | 01882MAD4 | December 30, 2025 | 732 | 5.07% | \$200,000 | \$201,210 | \$199,900 | \$1,310 |
| | ALLY BK SANDY UTAH | 02007GM42 | March 23, 2026 | 815 | 5.03% | \$243,000 | \$244,140 | \$243,000 | \$1,140 |
| | ALMA BK ASTORIA NEW Y | 020080BL0 | September 11, 2024 | 257 | 1.79% | \$245,000 | \$239,345 | \$245,000 | (\$5,655) |
| | AMERICAN EXP NATL BAN | 02589ACP5 | May 12, 2025 | 500 | 3.15% | \$246,000 | \$239,803 | \$237,002 | \$2,801 |
| | AMERICAN FIRST CR UN | 02616ACA5 | April 27, 2027 | 1,215 | 4.46% | \$249,000 | \$245,651 | \$249,000 | (\$3,349) |
| | AMERICAN ST BK SIOUX | 029728BA9 | April 26, 2024 | 119 | 2.52% | \$245,000 | \$242,851 | \$245,000 | (\$2,149) |
| | AUSTIN TELCO FED CR U | 052392CH8 | December 16, 2026 | 1,083 | 4.94% | \$248,000 | \$248,347 | \$248,000 | \$347 |
| | B1BANK BATON ROUGE LA | 098079AM8 | May 12, 2025 | 500 | 4.77% | \$249,000 | \$248,101 | \$249,000 | (\$899) |
| | BANK FIVE NINE OCONOM | 062119BK7 | March 20, 2028 | 1,543 | 4.65% | \$249,000 | \$248,930 | \$249,000 | (\$70) |
| | BANK NEW YORK MELLON | 06405VFG9 | March 21, 2025 | 448 | 5.01% | \$243,000 | \$242,725 | \$243,000 | (\$275) |
| | BANK OF NEW ENGLAND | 06426KBE7 | May 23, 2024 | 146 | 2.68% | \$245,000 | \$242,570 | \$245,000 | (\$2,430) |
| | BANK OF PERRY CNTY LO | 06425KCT4 | May 31, 2028 | 1,615 | 4.18% | \$249,000 | \$253,420 | \$249,000 | \$4,420 |
| | BANK PONTIAC ILL | 064455AZ1 | April 28, 2027 | 1,216 | 4.33% | \$244,000 | \$239,562 | \$244,000 | (\$4,438) |
| | BANK SIERRA PORTERVIL | 064860MC0 | March 15, 2027 | 1,172 | 4.64% | \$244,000 | \$242,072 | \$244,000 | (\$1,928) |
| | BANK UTAH OGDEN UTAH | 065427AC0 | May 10, 2028 | 1,594 | 4.31% | \$249,000 | \$245,272 | \$249,000 | (\$3,728) |
| | BANKERS BK MADISON WI | 06610RBZ1 | November 24, 2027 | 1,426 | 4.32% | \$249,000 | \$244,819 | \$249,000 | (\$4,181) |
| | BAXTER CR UN VERNON H | 07181JBB9 | August 22, 2028 | 1,698 | 4.83% | \$248,000 | \$251,400 | \$248,000 | \$3,400 |
| | BELLCO FEDERAL CR UN | 07833EAN7 | February 24, 2026 | 788 | 4.70% | \$248,000 | \$248,216 | \$248,000 | \$216 |
| | BLUE RIDGE BK MARTINS | 09582YAG7 | March 16, 2026 | 808 | 4.98% | \$230,000 | \$230,842 | \$230,000 | \$842 |
| | BMO HARRIS BK NATL AS | 05600XQA1 | May 9, 2025 | 497 | 4.82% | \$244,000 | \$243,231 | \$244,000 | (\$769) |
| | BMW BK NORTH AMER SAL | 05580AW83 | March 17, 2028 | 1,540 | 4.73% | \$244,000 | \$244,793 | \$244,000 | \$793 |
| | BRENTWOOD BK BETHEL P | 107219BK2 | March 17, 2026 | 809 | 4.76% | \$235,000 | \$234,683 | \$235,000 | (\$317) |
| | BRIDGEWATER BK BLOOMI | 108622NK3 | March 29, 2028 | 1,552 | 4.77% | \$249,000 | \$250,449 | \$249,000 | \$1,449 |
| | CALIFORNIA CR UN GLEN | 130162AU4 | February 23, 2026 | 787 | 4.53% | \$244,000 | \$242,377 | \$244,000 | (\$1,623) |
| | CAPITAL ONE NATL ASSN | 14042RUR0 | September 30, 2027 | 1,371 | 4.37% | \$200,000 | \$196,888 | \$199,800 | (\$2,912) |
| | CATTLEMENS BK ALTUS O | 14947NAA4 | March 16, 2026 | 1,616 | 9.47% | \$498,000 | \$499,818 | \$498,000 | \$1,818 |
| | CELTIC BK SALT LAKE C | 15118RE78 | March 17, 2027 | 1,174 | 4.72% | \$249,000 | \$247,810 | \$249,000 | (\$1,190) |
| | CENTRAL BK STORM LAKE | 15258RBG1 | May 5, 2025 | 493 | 4.67% | \$249,000 | \$247,765 | \$249,000 | (\$1,235) |
| | CENTRIS FEDERAL CREDI | 15643VAB8 | May 27, 2025 | 515 | 5.00% | \$248,000 | \$247,975 | \$248,000 | (\$25) |
| | CFBANK FAIRLAWN OHIO | 15721UFP9 | September 15, 2026 | 991 | 4.76% | \$248,000 | \$247,231 | \$248,000 | (\$769) |
| | CHARLES SCHWAB BK SSB | 15987UBA5 | March 28, 2025 | 455 | 5.05% | \$243,000 | \$242,922 | \$243,000 | (\$78) |
| | CHARTWAY FED CR UN VA | 16141BAC5 | June 9, 2026 | 893 | 4.89% | \$248,000 | \$248,337 | \$248,000 | \$337 |
| | CHEROKEE ST BK IOWA | 164499DE2 | March 6, 2026 | 798 | 4.57% | \$242,000 | \$240,686 | \$239,922 | \$764 |
| | CIBC BK USA CHICAGO I | 12547CAU2 | March 24, 2026 | 816 | 4.98% | \$243,000 | \$243,885 | \$243,000 | \$885 |
| | CITADEL FED CR UN EXT | 17286TAG0 | February 27, 2025 | 426 | 1.72% | \$245,000 | \$235,494 | \$245,000 | (\$9,506) |
| | CITIZENS BK INC ROBER | 173851AE6 | March 16, 2026 | 808 | 4.85% | \$248,000 | \$250,416 | \$248,000 | \$2,416 |
| | CITIZENS ST BK LACROS | 176688DA4 | March 24, 2028 | 1,547 | 4.69% | \$249,000 | \$249,428 | \$249,000 | \$428 |
| | CITY NATL BK LOS ANGE | 178180GY5 | March 31, 2028 | 1,554 | 4.82% | \$243,000 | \$251,938 | \$243,000 | \$8,938 |
| | COASTLIFE CR UN CORPU | 19058LAB0 | February 13, 2026 | 777 | 4.66% | \$249,000 | \$248,226 | \$249,000 | (\$774) |

Portfolio

As of December 2023

| Security Type | Issuer | CUSIP | Month, Day, Year of Maturity Date | Days to Maturity | Coupon | Par Value | Market Value | Book Value | Unrealized P/L |
|------------------------------------|-----------------------|-------------------|-----------------------------------|------------------|-----------|-----------|--------------|------------|----------------|
| Negotiable Certificates of Deposit | COMMERCE BK GENEVA MI | 20056QRZ8 | June 26, 2024 | 180 | 2.33% | \$245,000 | \$241,702 | \$245,000 | (\$3,298) |
| | COMMUNITY FIRST BK IN | 20368TDH0 | May 5, 2025 | 493 | 4.72% | \$249,000 | \$247,924 | \$249,000 | (\$1,076) |
| | COMMUNITY HERITAGE FI | 597338AJ1 | May 10, 2027 | 1,228 | 4.46% | \$249,000 | \$245,673 | \$249,000 | (\$3,327) |
| | CONNECTONE BK ENGLEWO | 20786ADG7 | March 23, 2026 | 815 | 0.77% | \$240,000 | \$219,091 | \$213,854 | \$5,237 |
| | CONNEXUS CREDIT UNION | 20825WBC3 | August 26, 2025 | 606 | 3.58% | \$249,000 | \$243,455 | \$238,934 | \$4,521 |
| | CORNERSTONE BK FARGO | 219232CQ6 | May 12, 2025 | 500 | 4.67% | \$249,000 | \$247,772 | \$249,000 | (\$1,228) |
| | COUNTY SCHS FED CR UN | 22258JAF8 | March 17, 2026 | 809 | 4.80% | \$248,000 | \$247,926 | \$248,000 | (\$74) |
| | CROSS RIV BK TEANECK | 227563CH4 | May 19, 2026 | 872 | 4.67% | \$244,000 | \$242,953 | \$244,000 | (\$1,047) |
| | CUSTOMERS BK PHOENIXV | 23204HNV6 | March 31, 2026 | 823 | 4.98% | \$243,000 | \$243,846 | \$243,000 | \$846 |
| | CY FAIR FCU HOUSTON T | 23248UAA5 | May 19, 2027 | 1,237 | 4.42% | \$249,000 | \$245,300 | \$249,000 | (\$3,700) |
| | DEPARTMENT OF COMM FE | 24951TAW5 | November 30, 2027 | 1,432 | 4.95% | \$248,000 | \$250,527 | \$246,669 | \$3,858 |
| | DISCOVER BK GREENWOOD | 2546732F2 | March 6, 2028 | 1,529 | 4.49% | \$244,000 | \$242,028 | \$241,897 | \$131 |
| | DORT FINL CR UN GRAND | 25844MAQ1 | February 10, 2028 | 1,504 | 4.32% | \$247,000 | \$243,068 | \$247,000 | (\$3,932) |
| | EAGLEBANK BETHESDA MD | 27002YFQ4 | February 24, 2026 | 788 | 4.30% | \$244,000 | \$241,143 | \$238,205 | \$2,938 |
| | EMPOWER CU SYRACUSE N | 291916AB0 | September 29, 2028 | 1,736 | 2.45% | \$248,000 | \$253,806 | \$248,000 | \$5,806 |
| | ENTERPRISE BANK PA | 29367RKT2 | May 16, 2024 | 139 | 2.63% | \$245,000 | \$242,609 | \$245,000 | (\$2,391) |
| | ESSENTIAL FED CR UN B | 29669XAT5 | September 20, 2028 | 1,727 | 4.91% | \$248,000 | \$252,672 | \$248,000 | \$4,672 |
| | FEDERAL SVGS BK CHICA | 313812EC9 | February 24, 2026 | 788 | 4.25% | \$249,000 | \$245,907 | \$244,829 | \$1,078 |
| | FIDELITY BK NEW ORLEA | 31617CAY9 | March 16, 2026 | 808 | 4.85% | \$249,000 | \$249,129 | \$249,000 | \$129 |
| | FIRST FED CR UN CEDAR | 32024JAM5 | February 17, 2028 | 1,511 | 4.45% | \$249,000 | \$246,430 | \$249,000 | (\$2,570) |
| | FIRST FMRS BK TR CONV | 320165JK0 | September 4, 2024 | 250 | 1.79% | \$245,000 | \$239,505 | \$245,000 | (\$5,495) |
| | FIRST NATIONAL BANK O | 32112UDM0 | January 2, 2024 | 4 | 1.75% | \$245,000 | \$244,909 | \$245,000 | (\$91) |
| | FIRST NATL BK DAMARIS | 32117BFR4 | September 23, 2026 | 1,998 | 9.97% | \$496,000 | \$497,592 | \$496,000 | \$1,592 |
| | FIRST NATL BK OF MICH | 32114VCH8 | March 15, 2028 | 1,538 | 4.61% | \$249,000 | \$248,427 | \$249,000 | (\$573) |
| | FIRST ST BK NEW LONDO | 336793CD4 | March 12, 2027 | 1,169 | 4.68% | \$244,000 | \$242,451 | \$244,000 | (\$1,549) |
| | FIRST TECHNOLOGY FED | 33715LEN6 | February 18, 2025 | 417 | 4.86% | \$248,000 | \$247,318 | \$248,000 | (\$682) |
| | FIRST UTD BK TR CO | 33742CCS4 | February 8, 2027 | 1,137 | 4.10% | \$200,000 | \$194,924 | \$195,050 | (\$126) |
| | FIRST WESTN BK TR MIN | 33749VBP2 | May 12, 2025 | 500 | 4.77% | \$249,000 | \$248,101 | \$249,000 | (\$899) |
| | FLAGSTAR BK NATL ASSN | 33847GAB8 | March 2, 2026 | 794 | 4.45% | \$244,000 | \$244,161 | \$241,365 | \$2,796 |
| | FNCB BK DUNMORE PA | 30257YBS0 | May 7, 2027 | 1,225 | 4.37% | \$244,000 | \$239,996 | \$244,000 | (\$4,004) |
| | FREEDOM FIRST CR UN R | 35638CAH2 | April 28, 2025 | 486 | 4.77% | \$248,000 | \$247,117 | \$248,000 | (\$883) |
| | FREEDOM NORTHWEST CR | 356436AK1 | June 1, 2026 | 885 | 4.85% | \$248,000 | \$248,097 | \$248,000 | \$97 |
| | FREESTAR FINL CR UN C | 35688MAE6 | February 22, 2028 | 1,516 | 4.36% | \$249,000 | \$245,492 | \$249,000 | (\$3,508) |
| | GENOA BKG CO OHIO | 372348CJ9 | July 31, 2024 | 215 | 1.99% | \$245,000 | \$240,563 | \$245,000 | (\$4,437) |
| | GEORGIA BKG CO | 37312PDD8 | March 27, 2026 | 819 | 4.94% | \$243,000 | \$243,627 | \$243,000 | \$627 |
| | GOLD COAST BK CHICAGO | 38058KEW2 | September 22, 2027 | 1,363 | 4.71% | \$249,000 | \$248,519 | \$249,000 | (\$481) |
| | GRAND RIV BK GRANDVIL | 38644ABP3 | August 2, 2024 | 217 | 2.04% | \$245,000 | \$240,590 | \$245,000 | (\$4,410) |
| | GREAT NORTH BK FLOREN | 39103QAZ9 | March 16, 2026 | 808 | 4.85% | \$244,000 | \$244,163 | \$244,000 | \$163 |
| | GREENSTATE CR UN NORT | 39573LDW5 | October 28, 2025 | 669 | 4.76% | \$248,000 | \$247,591 | \$248,000 | (\$409) |
| | GREENWOOD MUN FED CR | 39729LAF8 | June 1, 2027 | 1,250 | 4.46% | \$249,000 | \$251,331 | \$249,000 | \$2,331 |
| | GUARDIAN CREDIT UNION | 40135GAA6 | September 29, 2028 | 1,736 | 4.98% | \$248,000 | \$253,838 | \$248,000 | \$5,838 |
| | HONOLULU FIRE DEPT FE | 438649AE5 | August 17, 2026 | 962 | 4.45% | \$249,000 | \$246,169 | \$249,000 | (\$2,831) |
| HUNTINGTON NATL BK CO | 446438SB0 | May 5, 2025 | 493 | 4.82% | \$244,000 | \$243,224 | \$244,000 | (\$776) | |
| JOHN MARSHALL BK REST | 47804GKM4 | September 2, 2026 | 978 | 4.50% | \$249,000 | \$246,393 | \$248,502 | (\$2,109) | |

Portfolio

As of December 2023

| Security Type | Issuer | CUSIP | Month, Day, Year of Maturity Date | Days to Maturity | Coupon | Par Value | Market Value | Book Value | Unrealized P/L |
|------------------------------------|-----------------------|-----------|-----------------------------------|------------------|--------|-----------|--------------|------------|----------------|
| Negotiable Certificates of Deposit | KEY BK NATL ASSN OHIO | 49306SJ56 | March 17, 2025 | 444 | 5.01% | \$243,000 | \$242,750 | \$243,000 | (\$250) |
| | LEADERS CR UN JACKSON | 52171MAG0 | March 30, 2028 | 1,553 | 4.93% | \$248,000 | \$251,353 | \$248,000 | \$3,353 |
| | LIBERTY FED CR UN EVA | 53052LAU3 | June 9, 2025 | 528 | 5.09% | \$248,000 | \$248,365 | \$248,000 | \$365 |
| | LIBERTY FIRST CR UN L | 530520AE5 | February 3, 2028 | 1,497 | 4.30% | \$249,000 | \$245,940 | \$249,000 | (\$3,060) |
| | LIVE OAK BANKING COMP | 538036GU2 | November 27, 2024 | 334 | 1.91% | \$245,000 | \$237,819 | \$245,000 | (\$7,181) |
| | LUANA SVGS BK IOWA | 549104C70 | March 17, 2026 | 809 | 4.44% | \$244,000 | \$241,850 | \$244,000 | (\$2,150) |
| | LYONS NATL BK N Y | 552249CH5 | March 16, 2026 | 808 | 4.85% | \$244,000 | \$244,163 | \$244,000 | \$163 |
| | MAINE SVGS FCU HAMPDE | 560507AR6 | August 25, 2028 | 1,701 | 4.79% | \$248,000 | \$250,904 | \$248,000 | \$2,904 |
| | MAINSTREET BANK | 56065GAG3 | April 26, 2024 | 238 | 5.24% | \$490,000 | \$485,860 | \$490,000 | (\$4,141) |
| | MANUFACTURERS TRADERS | 564759SE9 | March 17, 2027 | 1,174 | 4.85% | \$244,000 | \$243,873 | \$244,000 | (\$127) |
| | MEDALLION BK UTAH | 58404DSM4 | June 16, 2028 | 1,631 | 4.44% | \$249,000 | \$246,903 | \$249,000 | (\$2,097) |
| | MID AMERN CR UN WICHI | 59522NAD6 | May 23, 2025 | 511 | 5.00% | \$248,000 | \$247,983 | \$248,000 | (\$17) |
| | MID MO BK SPRINGFIELD | 59541KBV8 | July 17, 2024 | 201 | 1.93% | \$245,000 | \$240,774 | \$245,000 | (\$4,226) |
| | MIDWEST BK WESTN ILL | 59828PCQ1 | March 23, 2026 | 815 | 4.98% | \$248,000 | \$248,905 | \$248,000 | \$905 |
| | MINNWEST BK REDWOOD F | 60425SKB4 | May 3, 2027 | 1,221 | 4.33% | \$249,000 | \$244,511 | \$249,000 | (\$4,489) |
| | MORGAN STANLEY BK N A | 61690UPF1 | November 29, 2024 | 336 | 2.01% | \$245,000 | \$238,027 | \$245,000 | (\$6,973) |
| | MORGAN STANLEY PVT BK | 61760AYR4 | April 11, 2024 | 104 | 2.82% | \$245,000 | \$243,258 | \$245,000 | (\$1,742) |
| | MOUNTAIN AMER FED CR | 62384RAT3 | April 28, 2026 | 851 | 4.71% | \$249,000 | \$248,300 | \$249,000 | (\$700) |
| | NEBRASKALAND BK NORTH | 63970MAE5 | September 17, 2025 | 628 | 4.81% | \$249,000 | \$248,622 | \$249,000 | (\$378) |
| | NORTHWEST BK BOISE ID | 66736ACE7 | March 17, 2026 | 809 | 4.98% | \$248,000 | \$248,967 | \$248,000 | \$967 |
| | NUMERICA CR UN SPOKAN | 67054NBH5 | June 1, 2026 | 885 | 4.76% | \$248,000 | \$247,529 | \$248,000 | (\$471) |
| | ONE CMNTY BK ORE WIS | 682325DH5 | October 6, 2026 | 1,012 | 4.81% | \$248,000 | \$247,494 | \$248,000 | (\$506) |
| | PARKSIDE FINL BK TR C | 70147AEX8 | September 17, 2025 | 628 | 4.62% | \$249,000 | \$247,802 | \$249,000 | (\$1,198) |
| | PARTNERS BK MISSION V | 70212YBN1 | March 17, 2025 | 444 | 5.05% | \$243,000 | \$242,859 | \$243,000 | (\$141) |
| | PEOPLES BK CO COLDWAT | 710275AC2 | March 17, 2027 | 1,174 | 4.72% | \$249,000 | \$247,810 | \$249,000 | (\$1,190) |
| | PEOPLES SVGS BK WELLS | 71224LAG9 | March 8, 2027 | 1,165 | 4.46% | \$244,000 | \$240,657 | \$240,906 | (\$249) |
| | PINNACLE BK NASHVILLE | 72345SLN9 | May 8, 2026 | 861 | 4.62% | \$244,000 | \$242,712 | \$244,000 | (\$1,288) |
| | PLAINS ST BK TEX | 726547BK7 | June 21, 2024 | 175 | 2.33% | \$245,000 | \$241,781 | \$245,000 | (\$3,219) |
| | POINT WEST CREDIT UNI | 730716AF4 | April 13, 2026 | 836 | 4.98% | \$243,000 | \$243,902 | \$243,000 | \$902 |
| | POPPY BK SANTA ROSA C | 73319FAF6 | March 18, 2025 | 445 | 1.15% | \$245,000 | \$233,497 | \$245,000 | (\$11,503) |
| | POPULAR BK NEW YORK B | 73317ABT8 | March 19, 2026 | 811 | 4.76% | \$247,000 | \$246,664 | \$247,000 | (\$336) |
| | PORTAGE BK BELLEVUE W | 73565MAC9 | March 24, 2027 | 1,181 | 4.77% | \$249,000 | \$248,203 | \$249,000 | (\$797) |
| | PREFERRED BANK LA CAL | 740367HP5 | August 16, 2024 | 231 | 2.04% | \$245,000 | \$240,296 | \$245,000 | (\$4,704) |
| | RAIZ FCU EL PASO TEX | 75102EAG3 | August 18, 2025 | 598 | 4.72% | \$249,000 | \$248,158 | \$249,000 | (\$842) |
| | RAYMOND JAMES BANK NA | 75472RAU5 | December 30, 2024 | 367 | 1.91% | \$245,000 | \$237,162 | \$245,000 | (\$7,838) |
| | ROGUE CR UN MEDFORD O | 77535MAM5 | January 20, 2028 | 1,483 | 5.10% | \$248,000 | \$248,030 | \$248,000 | \$30 |
| | SAN FRANCISCO FED CR | 79772FAG1 | February 3, 2028 | 1,497 | 4.40% | \$216,000 | \$213,326 | \$216,000 | (\$2,674) |
| | SANDY SPRING BK OLNEY | 800364EX5 | March 16, 2026 | 1,616 | 9.78% | \$488,000 | \$488,834 | \$488,000 | \$834 |
| | SAVANNAH BK NATL ASSN | 804767AB7 | May 3, 2028 | 1,587 | 4.19% | \$249,000 | \$243,783 | \$249,000 | (\$5,217) |
| | SAWYER SVGS BK SAUGER | 805508BY3 | March 10, 2026 | 802 | 4.57% | \$245,000 | \$243,662 | \$243,177 | \$485 |
| | SECURITY ST BK WARROA | 81501JAE2 | May 31, 2028 | 1,615 | 4.23% | \$249,000 | \$253,415 | \$249,000 | \$4,415 |
| | SIGNATURE FED CR UN A | 82671DAC1 | June 8, 2026 | 892 | 4.80% | \$248,000 | \$247,797 | \$248,000 | (\$203) |
| | SOUTHERN BK POPLAR BL | 843383CS7 | May 17, 2028 | 1,601 | 4.27% | \$249,000 | \$244,802 | \$249,000 | (\$4,198) |
| | SOUTHERN FIRST BK N A | 84287PHU9 | November 27, 2026 | 1,064 | 4.64% | \$249,000 | \$247,035 | \$249,000 | (\$1,965) |

Portfolio

As of December 2023

| Security Type | Issuer | CUSIP | Month, Day, Year of Maturity Date | Days to Maturity | Coupon | Par Value | Market Value | Book Value | Unrealized P/L | |
|------------------------------------|-----------------------|-----------------------|-----------------------------------|--------------------|--------|--------------|--------------|-------------|----------------|-------------|
| Negotiable Certificates of Deposit | SOUTHERN MICH BK TR | 843355BP2 | November 8, 2027 | 1,410 | 4.19% | \$249,000 | \$243,470 | \$249,000 | (\$5,530) | |
| | ST VINCENTS MED CTR C | 85279AAC6 | June 16, 2027 | 1,265 | 4.63% | \$249,000 | \$247,329 | \$249,000 | (\$1,671) | |
| | STATE BK INDIA NEW YO | 856285X89 | February 28, 2028 | 1,522 | 4.53% | \$244,000 | \$242,348 | \$244,000 | (\$1,652) | |
| | SYNCHRONY BK RETAIL C | 87164XZW9 | August 20, 2026 | 965 | 0.99% | \$248,000 | \$224,440 | \$219,540 | \$4,900 | |
| | TECHNOLOGY CR UN SAN | 87868YAJ2 | February 24, 2025 | 423 | 5.01% | \$248,000 | \$247,660 | \$248,000 | (\$340) | |
| | THOMASVILLE NATL BK G | 884693BY7 | March 24, 2025 | 902 | 10.10% | \$496,000 | \$495,856 | \$496,000 | (\$144) | |
| | TRANSPORTATION ALLIAN | 89388CGJ1 | March 17, 2025 | 444 | 5.00% | \$248,000 | \$247,762 | \$248,000 | (\$238) | |
| | TRISTATE CAP BK PITTS | 89677DJE7 | March 30, 2026 | 822 | 4.98% | \$243,000 | \$243,909 | \$243,000 | \$909 | |
| | TRULIANT FED CR UN WI | 89789AAD9 | February 26, 2027 | 1,155 | 4.55% | \$249,000 | \$246,356 | \$249,000 | (\$2,644) | |
| | TUCSON FED CR UN ARIZ | 898812AC6 | September 8, 2028 | 1,715 | 4.91% | \$248,000 | \$252,573 | \$248,000 | \$4,573 | |
| | UBS BK USA SALT LAKE | 90355GDT0 | June 1, 2028 | 1,616 | 4.36% | \$249,000 | \$253,860 | \$249,000 | \$4,860 | |
| | UFIRST FED CR UN PLAT | 902684AA7 | August 22, 2025 | 602 | 4.72% | \$249,000 | \$248,138 | \$249,000 | (\$862) | |
| | UNITED FID BK FSB EVA | 910286GA5 | March 30, 2027 | 1,187 | 4.89% | \$248,000 | \$248,379 | \$248,000 | \$379 | |
| | UNITED HERITAGE CR UN | 91334AAL7 | March 21, 2025 | 448 | 5.15% | \$248,000 | \$248,238 | \$248,000 | \$238 | |
| | UNITED ROOSEVELT SVGS | 91139LAF3 | May 19, 2027 | 1,237 | 4.46% | \$249,000 | \$245,688 | \$249,000 | (\$3,312) | |
| | UNIVERSITY BK ANN ARB | 914098DQ8 | April 3, 2028 | 1,557 | 4.81% | \$248,000 | \$249,917 | \$248,000 | \$1,917 | |
| | UNIVEST NATL BK TR SO | 91527PBW6 | May 5, 2028 | 1,589 | 4.19% | \$249,000 | \$243,786 | \$249,000 | (\$5,214) | |
| | UPPER PENNISUA STATE | 91630PAS0 | December 27, 2024 | 364 | 1.81% | \$245,000 | \$236,910 | \$245,000 | (\$8,090) | |
| | USALLIANCE FCU RYE NE | 90352RDB8 | May 26, 2028 | 1,610 | 4.56% | \$249,000 | \$248,300 | \$249,000 | (\$700) | |
| | UTAH CMNTY CR UN PROV | 917352AC0 | April 27, 2026 | 850 | 4.62% | \$249,000 | \$247,785 | \$249,000 | (\$1,215) | |
| | UTAH FIRST FED CREDIT | 91739JAA3 | July 14, 2028 | 1,659 | 4.61% | \$248,000 | \$255,571 | \$248,000 | \$7,571 | |
| | VALLESTAR CR UN MART | 92023CAE3 | March 20, 2028 | 1,543 | 4.73% | \$248,000 | \$248,880 | \$248,000 | \$880 | |
| | VIBRANT CREDIT UNION | 92559TAN8 | September 28, 2026 | 1,004 | 5.33% | \$248,000 | \$251,336 | \$248,000 | \$3,336 | |
| | VIKING BK NATL ASSN A | 92675MAA0 | March 13, 2026 | 1,610 | 9.33% | \$498,000 | \$496,197 | \$498,000 | (\$1,803) | |
| | VISIONS FED CR UN END | 92838DAE6 | September 29, 2026 | 1,005 | 5.41% | \$248,000 | \$252,010 | \$248,000 | \$4,010 | |
| | WASHINGTON FEDERAL | 938828BJ8 | August 23, 2024 | 238 | 2.09% | \$245,000 | \$240,225 | \$245,000 | (\$4,775) | |
| | WELLS FARGO BANK NA | 949763B96 | May 24, 2024 | 147 | 2.68% | \$245,000 | \$242,557 | \$245,000 | (\$2,443) | |
| | WESTERN ALLIANCE BK P | 95763PLW9 | April 28, 2025 | 486 | 4.82% | \$244,000 | \$243,239 | \$244,000 | (\$761) | |
| | Government Agency | FEDERAL HOME LOAN BKS | 3130A1XJ2 | June 14, 2024 | 168 | 2.91% | \$2,000,000 | \$1,978,580 | \$2,089,405 | (\$110,825) |
| | | | 3130ASA82 | June 20, 2025 | 539 | 4.27% | \$500,000 | \$497,710 | \$497,010 | \$700 |
| | | | 3130ASE96 | June 27, 2025 | 546 | 3.26% | \$1,000,000 | \$982,020 | \$990,123 | (\$8,103) |
| | | | 3130ASH77 | June 28, 2024 | 182 | 3.60% | \$1,000,000 | \$992,570 | \$1,000,000 | (\$7,430) |
| | | TENNESSEE VALLEY AUTH | 880591ER9 | September 15, 2024 | 261 | 2.92% | \$500,000 | \$492,525 | \$526,520 | (\$33,995) |
| U.S. Treasuries | U S TREASURY NOTE | 91282CCJ8 | June 30, 2026 | 914 | 0.95% | \$10,000,000 | \$9,247,300 | \$8,978,125 | \$269,175 | |
| | | 91282CEX5 | June 30, 2024 | 184 | 3.03% | \$10,000,000 | \$9,895,300 | \$9,840,625 | \$54,675 | |
| | | 91282CHK0 | June 30, 2028 | 1,645 | 3.98% | \$10,000,000 | \$10,047,300 | \$9,938,281 | \$109,019 | |
| | | 91282ZV5 | June 30, 2027 | 1,279 | 0.56% | \$10,000,000 | \$8,882,800 | \$8,611,719 | \$271,081 | |
| | | 91282ZW3 | June 30, 2025 | 549 | 0.27% | \$10,000,000 | \$9,392,600 | \$9,057,031 | \$335,569 | |

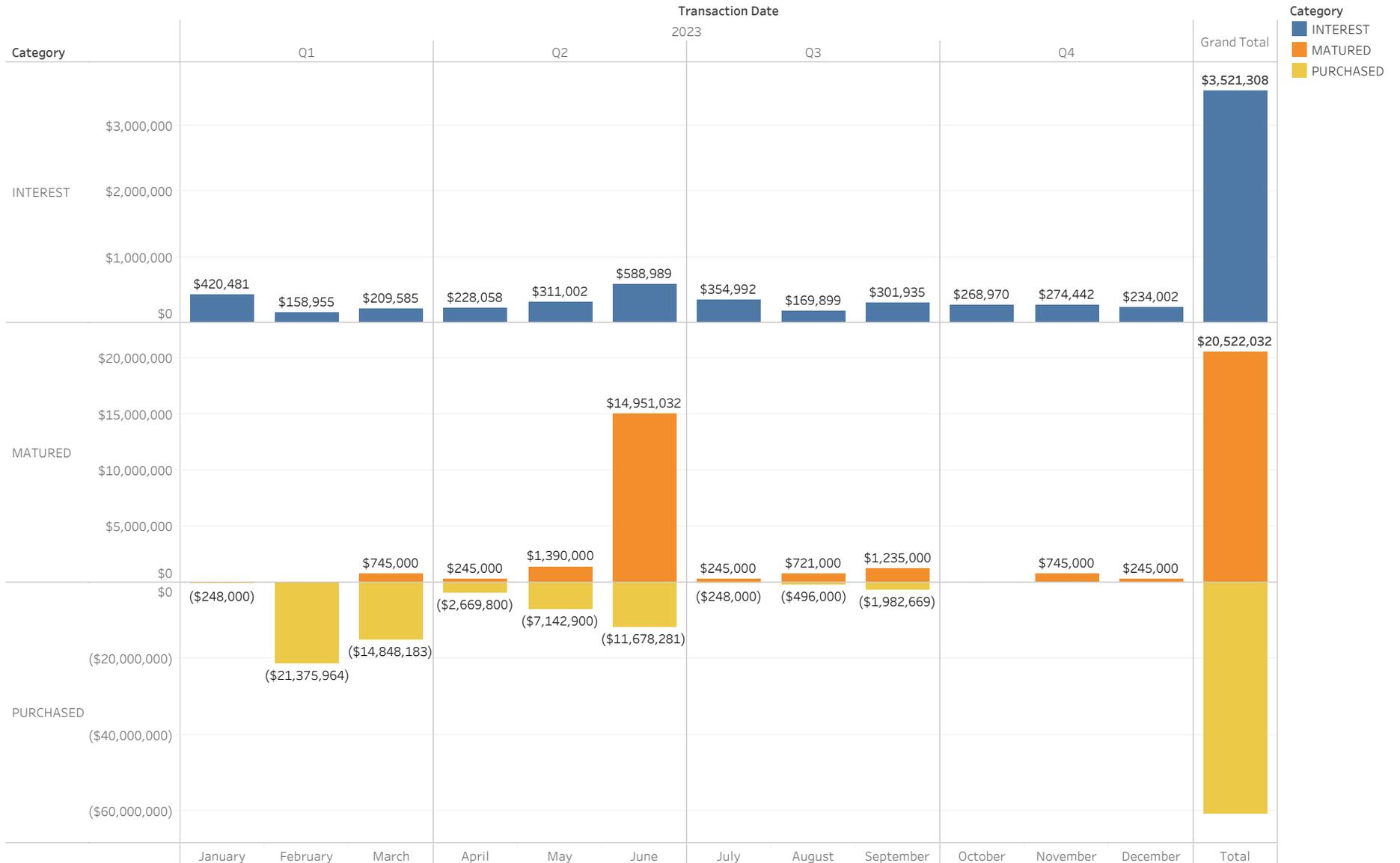


CITY OF
EL SEGUNDO

Transactions

Interest Received

As of December 2023





CITY OF
EL SEGUNDO

Compliance

Asset Class Compliance

As of December 2023

| Security Type | In Compliance? | Max Weight | Weight | Par Value | Book Value | Market Value |
|------------------------------------|----------------|------------|----------------|----------------------|----------------------|----------------------|
| Cash | Y | 100% | 1.50% | \$2,145,404 | \$2,145,404 | \$2,145,404 |
| LAIF | Y | 100% | 0.02% | \$24,770 | \$24,770 | \$24,770 |
| CAMP - JPAP | Y | 100% | 2.16% | \$3,075,932 | \$3,075,932 | \$3,075,932 |
| Medium Term Notes | Y | 30% | 16.61% | \$24,000,000 | \$24,198,469 | \$23,694,965 |
| Municipal Bonds | Y | 100% | 3.12% | \$4,500,000 | \$4,624,775 | \$4,447,875 |
| Negotiable Certificates of Deposit | Y | 30% | 28.78% | \$41,274,000 | \$41,171,552 | \$41,055,611 |
| CaTRUST | Y | 100% | 5.07% | \$7,234,812 | \$7,234,812 | \$7,234,812 |
| Cash Sweep | Y | 100% | 6.01% | \$8,569,203 | \$8,569,203 | \$8,569,203 |
| Government Agency | Y | 100% | 3.47% | \$5,000,000 | \$5,103,058 | \$4,943,405 |
| U.S. Treasuries | Y | 100% | 33.27% | \$50,000,000 | \$46,425,781 | \$47,465,300 |
| Totals | | | 100.00% | \$145,824,121 | \$142,573,755 | \$142,657,277 |

Rating Compliance

As of December 2023

| Security Type | Issuer | CUSIP | S&P Rating | Moody Rating | In Compliance? | Market Value | Weight | Maximum % of Portfolio | |
|-----------------------|-----------------------|-----------------------|------------|--------------|----------------|--------------|-----------|------------------------|-------|
| CalTRUST | CalTRUST | CalTRUST | Null | Null | Y | \$7,234,812 | 5.07% | 1.00% | |
| Cash Sweep | Bank | Cash Sweep | Null | Null | Y | \$8,569,203 | 6.01% | 1.00% | |
| Government Agency | FEDERAL HOME LOAN BKS | 3130A1XJ2 | AA+ | AAA | Y | \$1,978,580 | 1.39% | 100.00% | |
| | | 3130ASA82 | AA+ | AAA | Y | \$497,710 | 0.35% | 100.00% | |
| | | 3130ASE96 | AA+ | AAA | Y | \$982,020 | 0.69% | 100.00% | |
| | | 3130ASH77 | AA+ | AAA | Y | \$992,570 | 0.70% | 100.00% | |
| | | 880591ER9 | AA+ | AAA | Y | \$492,525 | 0.35% | 100.00% | |
| Medium Term Notes | AMAZON COM INC | 023135CP9 | AA | A1 | Y | \$1,015,300 | 0.71% | 1.00% | |
| | AMERICAN HONDA FIN CO | 02665WED9 | A- | A3 | Y | \$1,008,420 | 0.71% | 1.00% | |
| | APPLE INC | 037833EC0 | AA+ | AAA | Y | \$444,845 | 0.31% | 1.00% | |
| | ASTRAZENECA FINANCE L | 04636NAA1 | A | A2 | Y | \$462,665 | 0.32% | 1.00% | |
| | BANK NOVA SCOTIA B C | 06418BAE8 | A- | A2 | Y | \$945,320 | 0.66% | 1.00% | |
| | BANK OF AMERICA CORP | 06051GFX2 | A- | A1 | Y | \$486,535 | 0.34% | 1.00% | |
| | CANADIAN IMP BK COMM | 13607HR61 | A- | A2 | Y | \$960,090 | 0.67% | 1.00% | |
| | CIGNA CORP | 125523AG5 | A- | N/A | Y | \$493,670 | 0.35% | 1.00% | |
| | CITIGROUP INC | 172967KN0 | BBB+ | A3 | Y | \$482,470 | 0.34% | 1.00% | |
| | COCA COLA CO THE | 191216CL2 | A+ | A1 | Y | \$488,740 | 0.34% | 1.00% | |
| | COMCAST CORP | 20030NBW0 | A- | A3 | Y | \$938,740 | 0.66% | 1.00% | |
| | DEERE JOHN CAPITAL | 24422EWR6 | A | A2 | Y | \$1,016,550 | 0.71% | 1.00% | |
| | DEUTSCHE BK AG N Y | 25160PAM9 | A | A1 | Y | \$1,014,070 | 0.71% | 1.00% | |
| | ESTEE LAUDER CO INC | 29736RAN0 | A | A1 | Y | \$485,745 | 0.34% | 1.00% | |
| | GOLDMAN SACHS GROUP I | 38141GXJ8 | BBB+ | A2 | Y | \$488,630 | 0.34% | 1.00% | |
| | HSBC HOLDINGS PLC | 404280BB4 | A- | A3 | Y | \$973,440 | 0.68% | 1.00% | |
| | IBM CORP | 459200AS0 | A- | A3 | Y | \$1,071,320 | 0.75% | 1.00% | |
| | INTEL CORP | 458140CD0 | A | A2 | Y | \$1,007,420 | 0.71% | 1.00% | |
| | INTERCONTINENTAL EXCH | 45866FAD6 | A- | A3 | Y | \$491,510 | 0.34% | 1.00% | |
| | MEAD JOHNSON NUTRITIO | 582839AH9 | A- | A3 | Y | \$493,115 | 0.35% | 1.00% | |
| | MITSUBISHI UFJ FIN GR | 606822AJ3 | A- | A1 | Y | \$944,100 | 0.66% | 1.00% | |
| | MORGAN STANLEY | 61746BDZ6 | A- | A1 | Y | \$489,705 | 0.34% | 1.00% | |
| | ROYAL BK CDA | 78016EZD2 | A | A1 | Y | \$966,410 | 0.68% | 1.00% | |
| | STRYKER CORP | 863667AH4 | BBB+ | BAA1 | Y | \$486,670 | 0.34% | 1.00% | |
| | SUMITOMO MITSUI FINL | 86562MAY6 | A- | A1 | Y | \$952,430 | 0.67% | 1.00% | |
| | TORONTO DOMINION BANK | 89115A2M3 | A | A1 | Y | \$1,015,080 | 0.71% | 1.00% | |
| | TOSCO CORP | 891490AR5 | A- | A2 | Y | \$1,076,250 | 0.75% | 1.00% | |
| | TOYOTA MTR CR CORP FR | 89236TKL8 | A+ | A1 | Y | \$1,035,560 | 0.73% | 1.00% | |
| | UNITED PARCEL SERVICE | 911312BT2 | A | A2 | Y | \$489,495 | 0.34% | 1.00% | |
| | UNITEDHEALTH GROUP IN | 91324PDN9 | A+ | A2 | Y | \$491,920 | 0.34% | 1.00% | |
| | WELLS FARGO COMPANY | 94974BGL8 | BBB | A3 | Y | \$978,750 | 0.69% | 1.00% | |
| | Municipal Bonds | CONNECTICUT ST TXBL S | 20772KGN3 | AA- | AA3 | Y | \$994,070 | 0.70% | 1.00% |
| | | HOUSTON TX REF SER B | 4423315T7 | AA | AA3 | Y | \$994,320 | 0.70% | 1.00% |
| NEW YORK NY TXBL FISC | | 64966QCA6 | AA | AA2 | Y | \$982,340 | 0.69% | 1.00% | |
| ONTARIO CA INTERNATIO | | 683042AJ4 | AA | N/A | Y | \$484,625 | 0.34% | 1.00% | |
| OREGON ST DEPT ADMINI | | 68607VT47 | AAA | AA2 | Y | \$497,415 | 0.35% | 1.00% | |
| U.S. Treasuries | TULSA CNTY OKLA INDPT | 899593MG9 | N/A | AA2 | Y | \$495,105 | 0.35% | 1.00% | |
| | U S TREASURY NOTE | 91282CCJ8 | N/A | AAA | Y | \$9,247,300 | 6.48% | 100.00% | |
| | | 91282CEX5 | N/A | AAA | Y | \$9,895,300 | 6.94% | 100.00% | |
| | | 91282CHK0 | N/A | AAA | Y | \$10,047,300 | 7.04% | 100.00% | |
| | | 912828ZV5 | Null | AAA | Y | \$8,882,800 | 6.23% | 100.00% | |
| | 912828ZW3 | N/A | AAA | Y | \$9,392,600 | 6.58% | 100.00% | | |

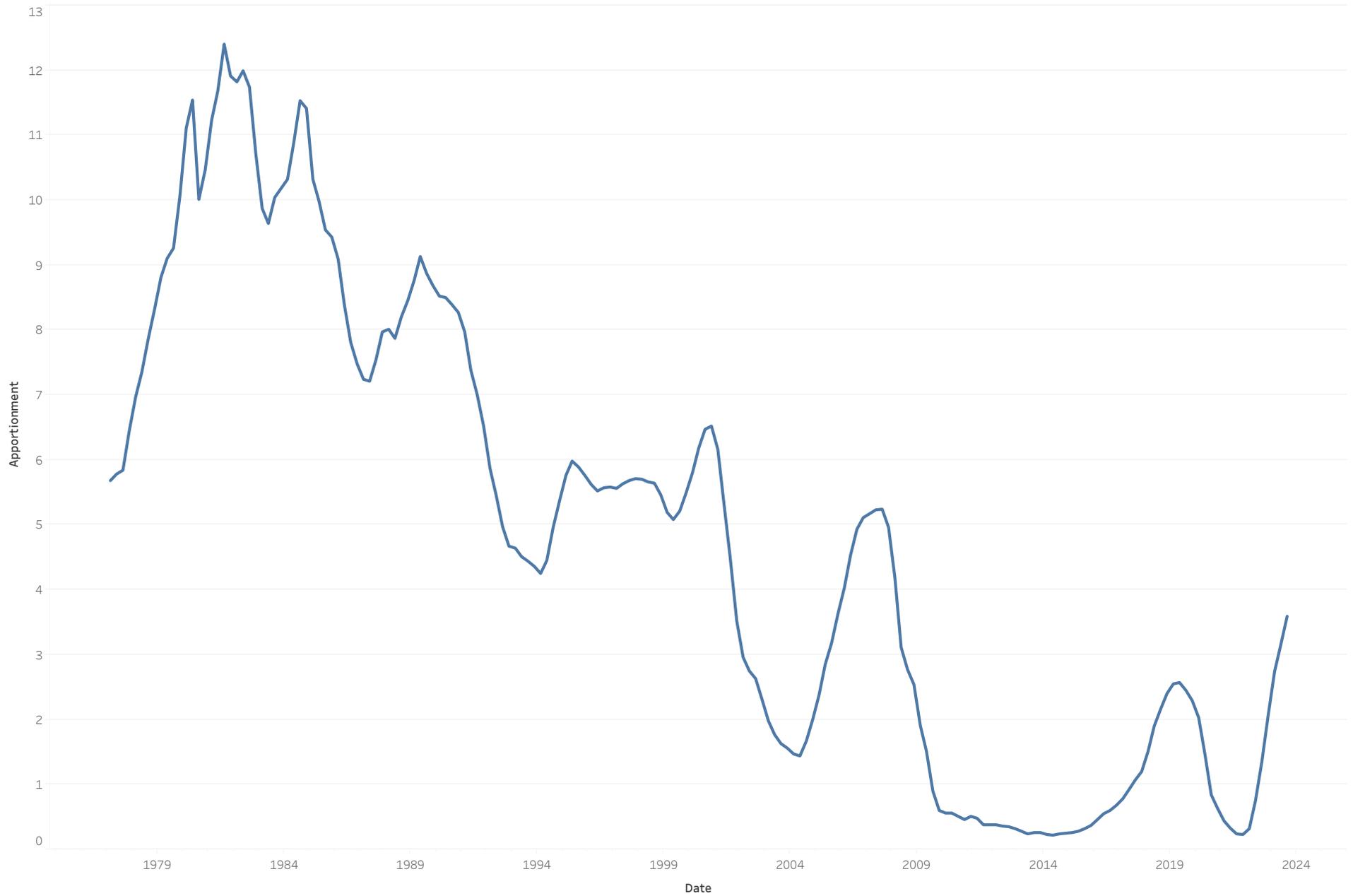


CITY OF
EL SEGUNDO

LAIF

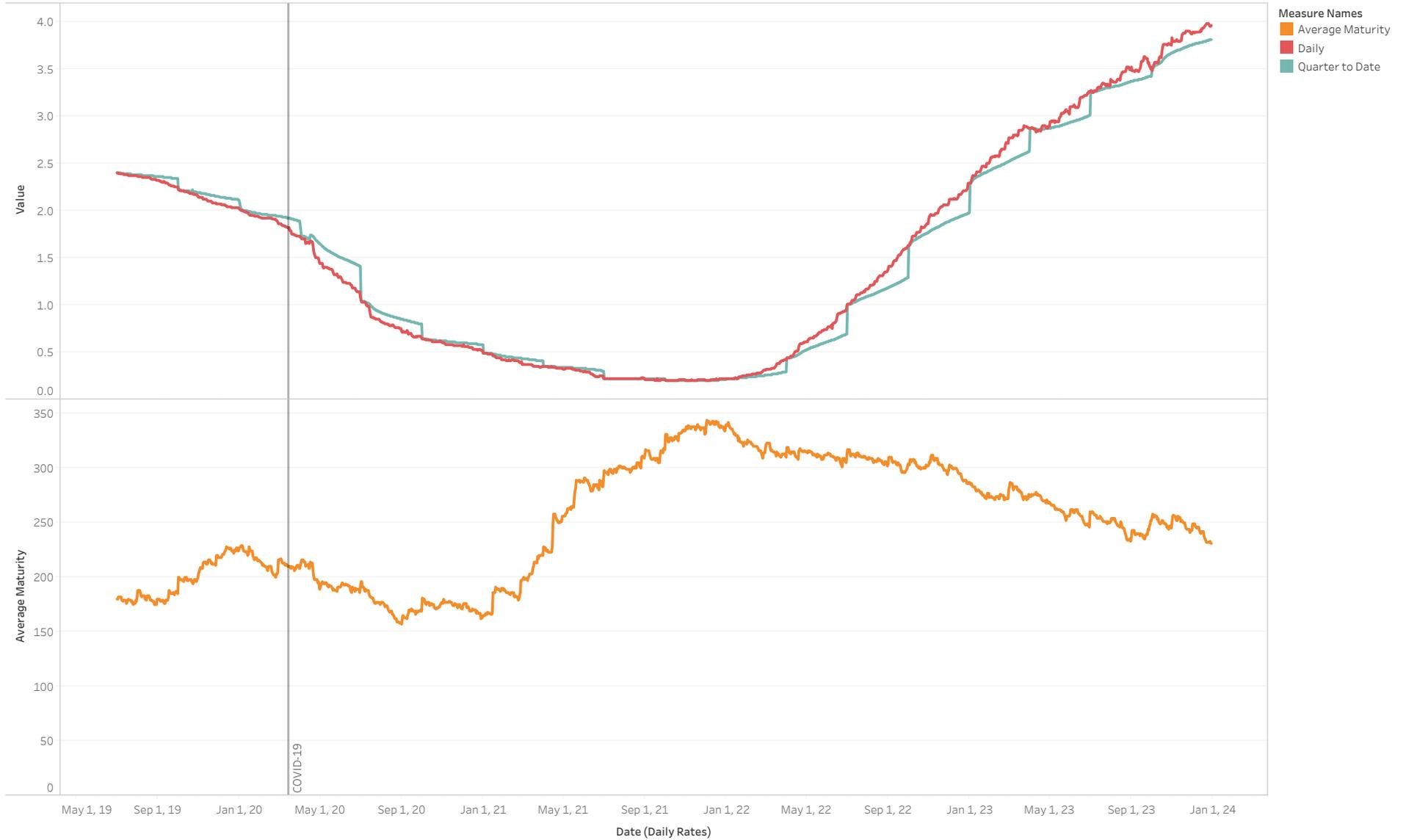
LAIF Apportionment Rates

As of December 2023



LAIF Diagnostics

As of December 2023



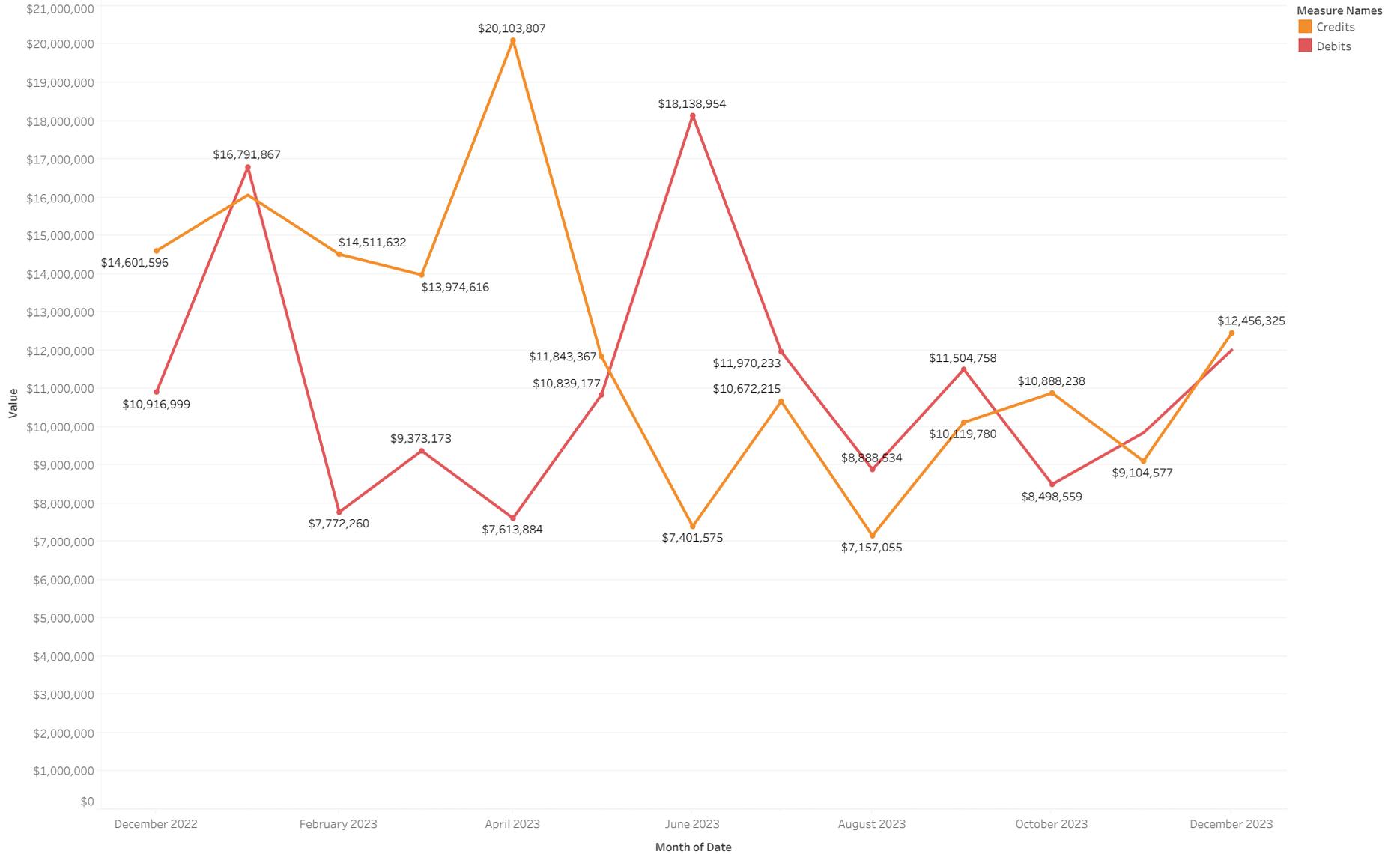


CITY OF
EL SEGUNDO

City Cash Flows

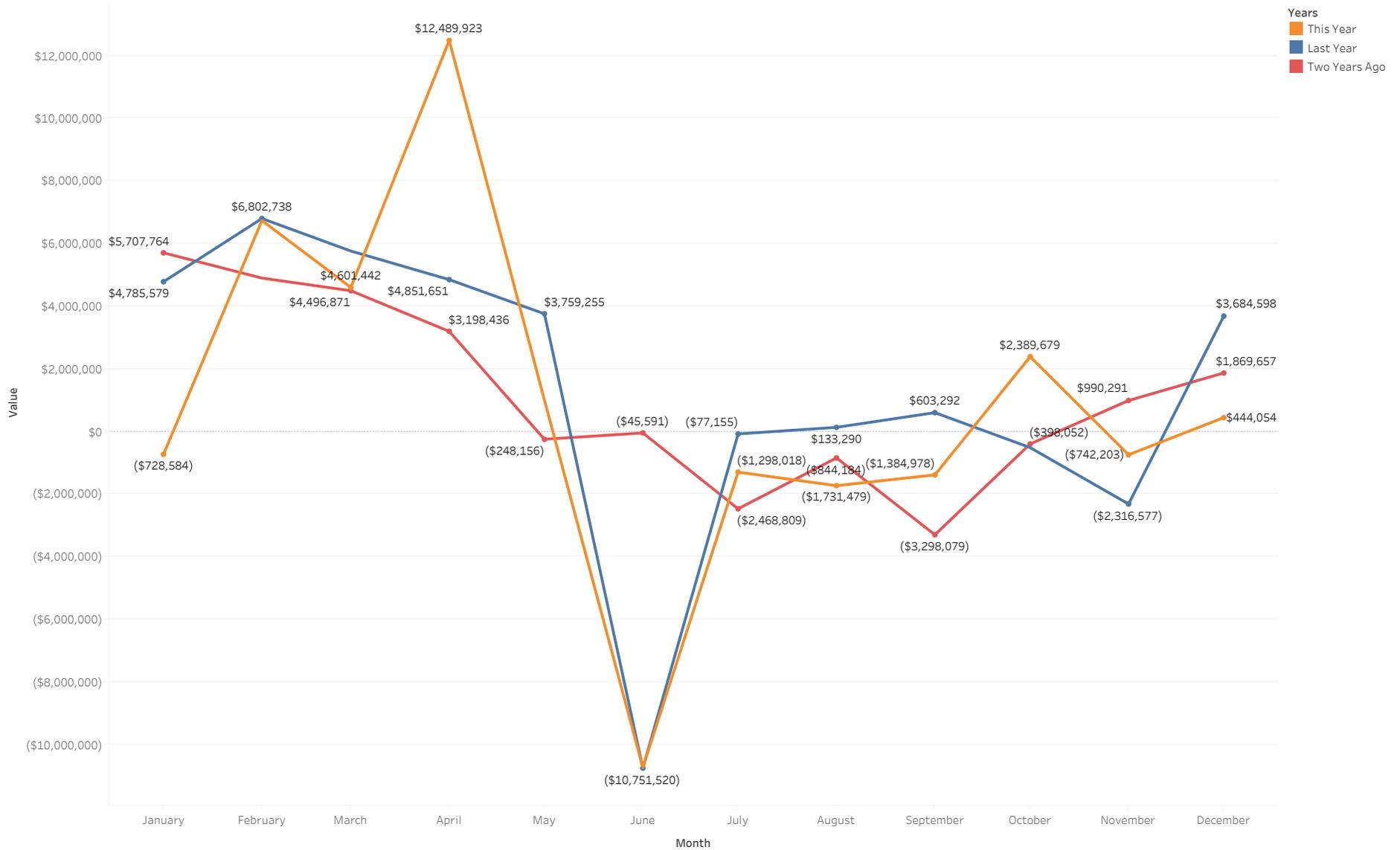
Rolling 13-Month Cash Flow Analysis

As of December 2023



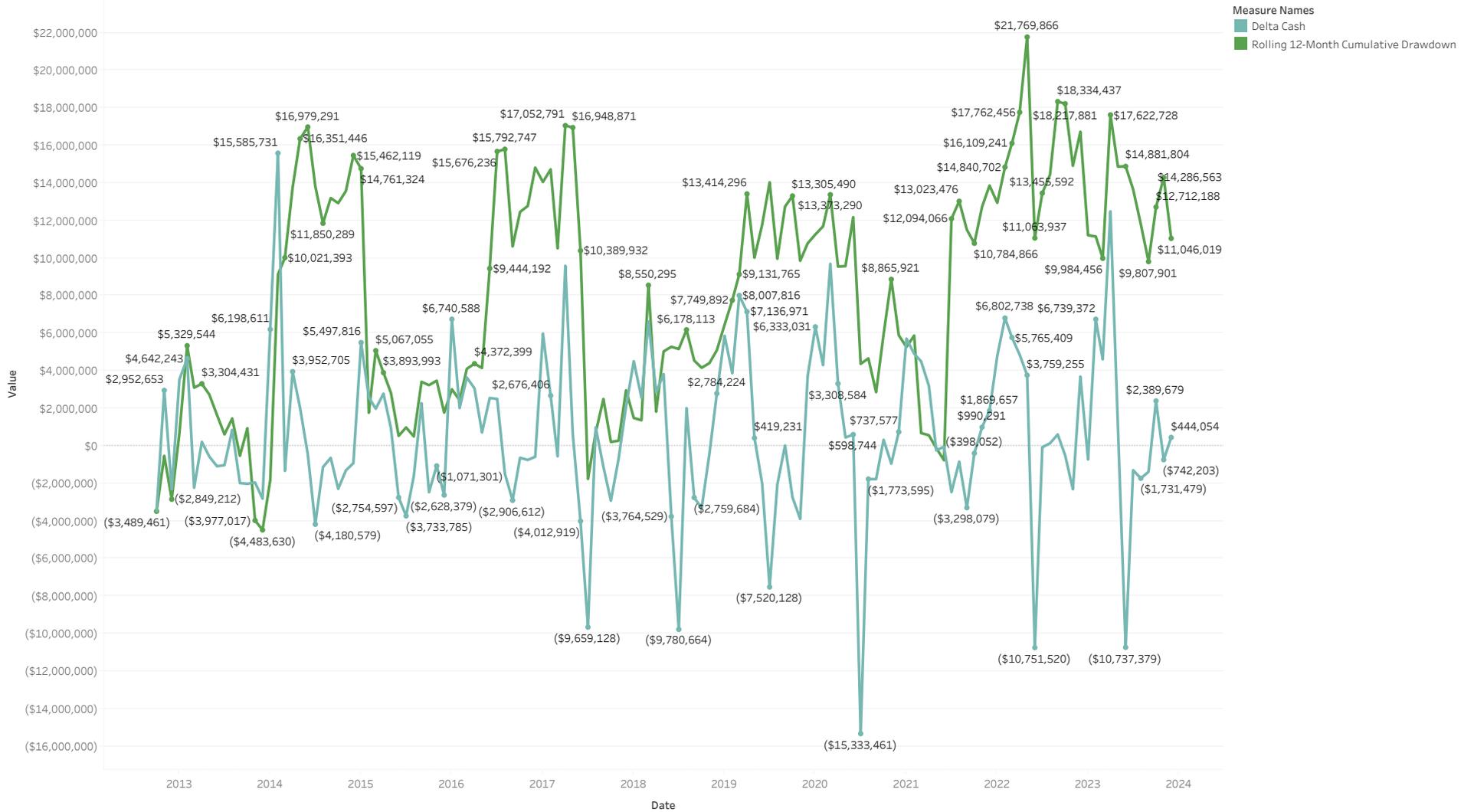
Net Change in Cash by Year

As of December 2023



Historic Drawdowns

As of December 2023



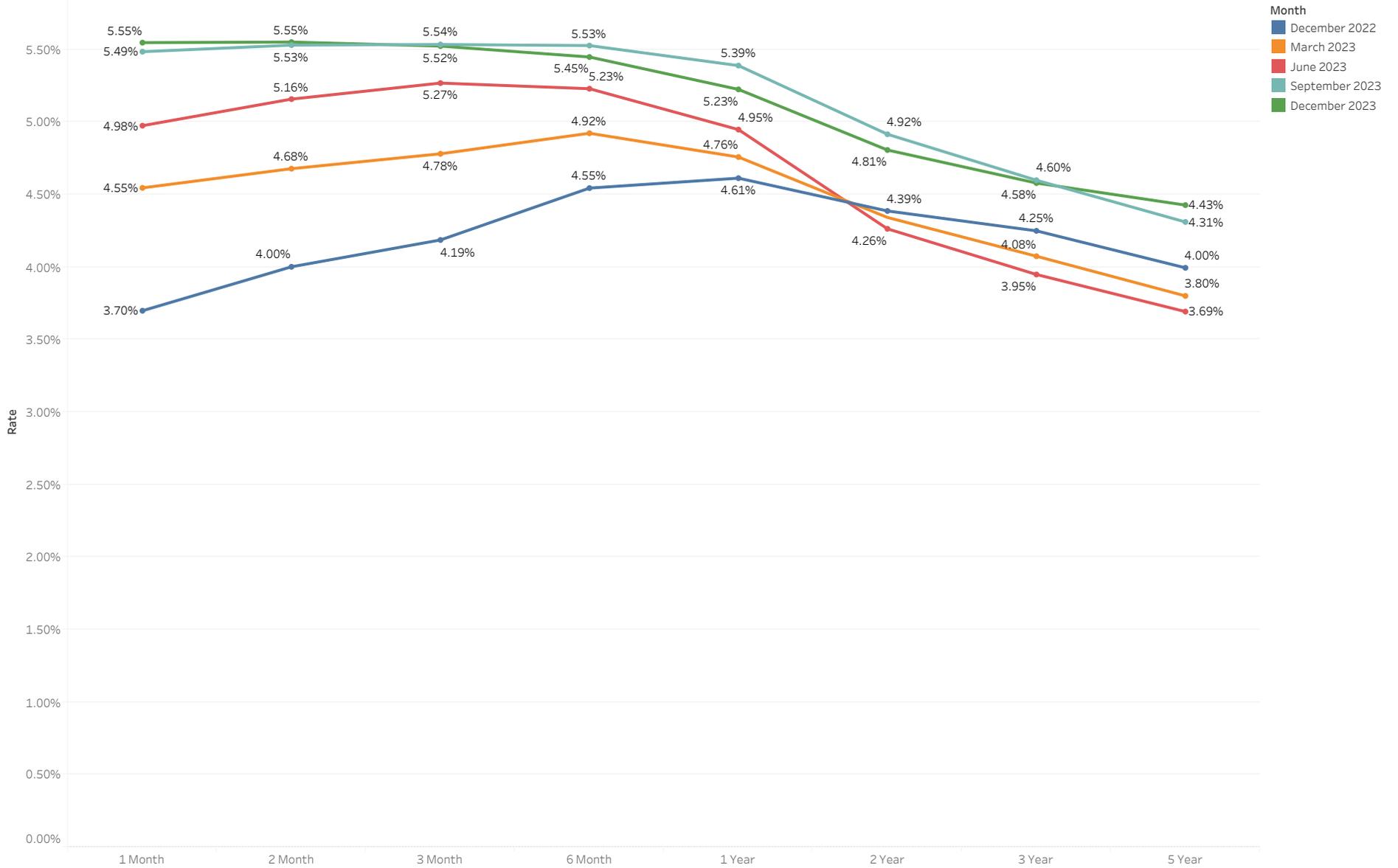


CITY OF
EL SEGUNDO

Economic Environment

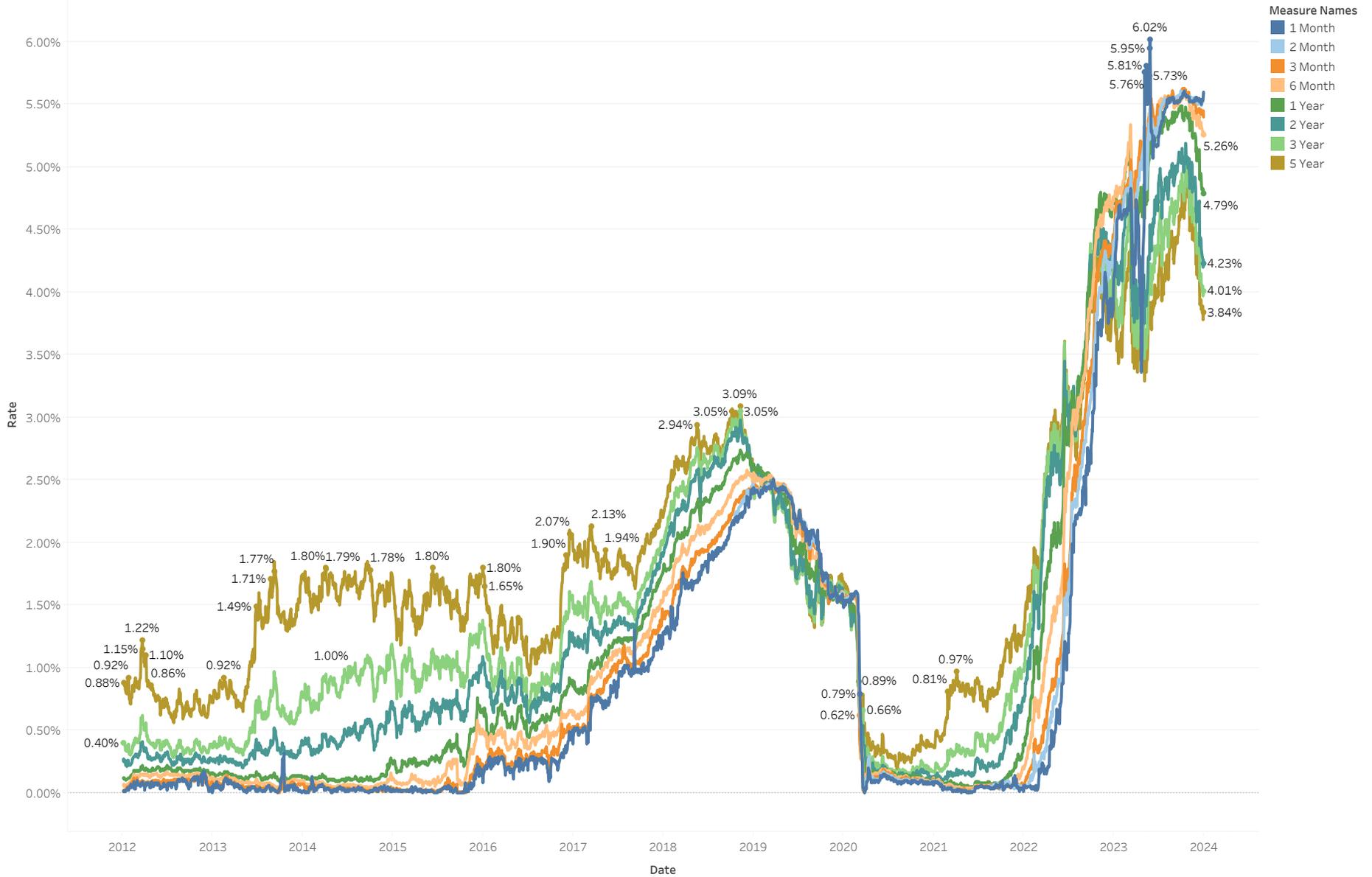
U.S. Treasury Yield Curve

As of December 2023



U.S. Treasury Maturity Through Time

As of December 2023



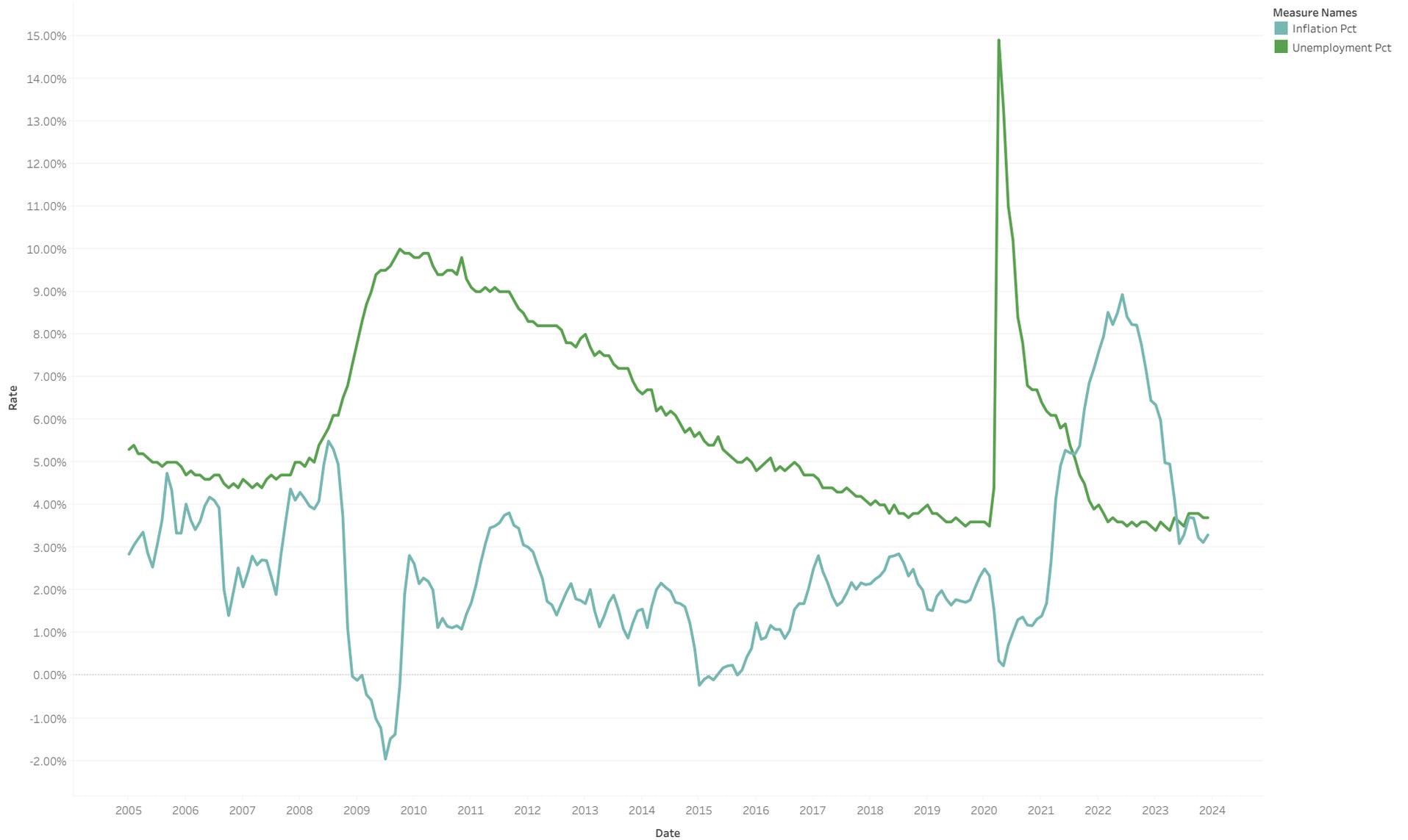
10-Year Minus 3-Month Treasury Yield Spread

As of December 2023



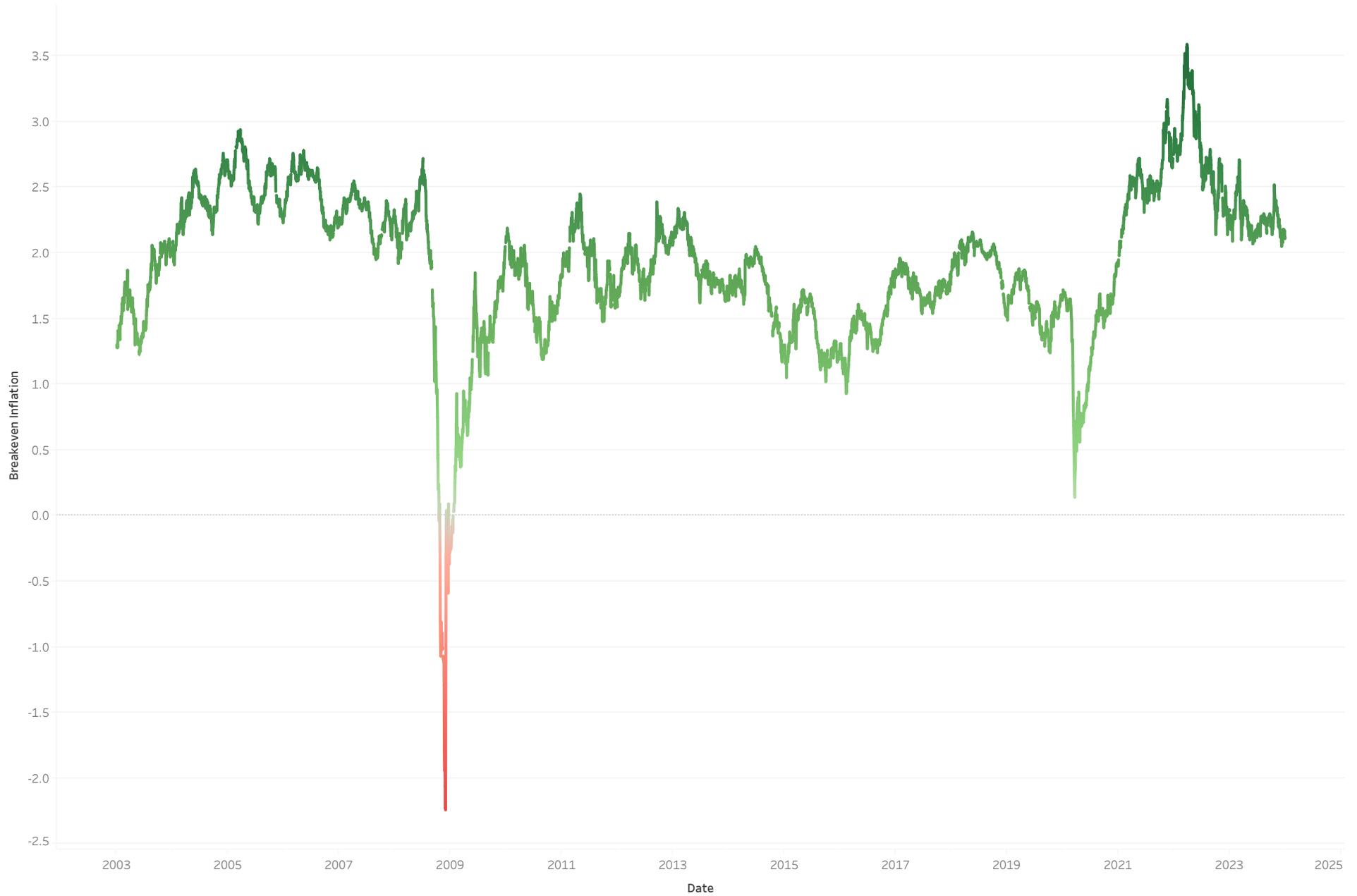
Unemployment vs Inflation

As of December 2023



5-Year Breakeven Inflation Prediction

As of December 2023





CITY OF
EL SEGUNDO

I certify that this report accurately reflects all pooled investments and it is in conformity with the investment policy as approved by the City Council on 10/1/22. A copy of this policy is available in the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six months estimated expenditures.

Sources for the valuations are as follows:

Federal Agency Issues, Treasury Securities and Miscellaneous Securities: Union Bank, the custodial agent for the City of El Segundo.

Detailed information on all purchase and sale transactions follows the Investment Portfolio Details section.

| | |
|---|-----------|
|  | 1/19/2024 |
|---|-----------|

Matthew Robinson, City Treasurer

Date