



AGENDA

EL SEGUNDO CITY COUNCIL
REGULAR MEETING
TUESDAY, JANUARY 16, 2024

4:00 PM CLOSED SESSION
6:00 PM OPEN SESSION

CITY COUNCIL CHAMBER
350 MAIN STREET, EL SEGUNDO, CA 90245

Drew Boyles, Mayor
Chris Pimentel, Mayor Pro Tem
Carol Pirsztuk, Council Member
Lance Giroux, Council Member
Ryan W. Baldino, Council Member

Tracy Weaver, City Clerk
Matthew Robinson, City Treasurer

Executive Team

Darrell George, City Manager
Barbara Voss, Deputy City Manager
Jaime Bermudez, Police Chief
Michael Allen, Community Development Dir.
Jose Calderon, IT Director
Aly Mancini, Recreation, Parks & Library Dir.

Mark Hensley, City Attorney
David Cain, Interim CFO
Robert Espinosa, Interim Fire Chief
Rebecca Redyk, HR Director
Elias Sassoon, Public Works Dir.

MISSION STATEMENT:

“Provide a great place to live, work, and visit.”

VISION STATEMENT:

“Be a global innovation leader where big ideas take off while maintaining our unique small-town character.”

The City Council, with certain statutory exceptions, can only act upon properly posted and listed agenda items. Any writings or documents given to a majority of City Council regarding any matter on this agenda that the City received after issuing the agenda packet are available for public inspection in the City Clerk's Office during normal business hours. Such documents may also be posted on the City's website at www.elsegundo.org and additional copies will be available at the City Council meeting.

Unless otherwise noted in the agenda, the public can only comment on City-related business that is within the jurisdiction of the City Council and/or items listed on the agenda during the Public Communications portions of the Meeting. Additionally, members of the public can comment on any Public Hearing item on the agenda during the Public Hearing portion of such item. The time limit for comments is five (5) minutes per person.

Those wishing to address the City Council are requested to complete and submit to the City Clerk a "Speaker Card" located at the Council Chamber entrance. You are not required to provide personal information in order to speak, except to the extent necessary for the City Clerk to call upon you, properly record your name in meeting minutes and to provide contact information for later staff follow-up, if appropriate.

When a Council Member duly requires AB 2449 teleconferencing to attend the City Council meeting the public will also be able to access the meeting and provide public comment via Zoom. To access Zoom from a PC, Mac, iPad, iPhone, or Android device, use URL <https://zoom.us/j/81951332052> and enter PIN: 903629 or visit www.zoom.us on device of choice, click on "Join a Meeting" and enter meeting ID: 81951332052 and PIN: 903629. If joining by phone, dial 1-669-900-9128 and enter meeting ID and PIN. *To reiterate, attending a City Council meeting by Zoom will only be used when AB 2449 is used.*

NOTE: Your phone number is captured by the Zoom software and is subject to the Public Records Act, dial *67 BEFORE dialing in to remain anonymous. Members of the public will be placed in a "listen only" mode and your video feed will not be shared with City Council or members of the public.

REASONABLE ACCOMMODATIONS: In compliance with the Americans with Disabilities Act and Government Code Section 54953(g), the City Council has adopted a reasonable accommodation policy to swiftly resolve accommodation requests. The policy can also be found on the City's website at <https://www.elsegundo.org/government/departments/city-clerk>. Please contact the City Clerk's Office at (310) 524-2308 to make an accommodation request or to obtain a copy of the policy.

4:00 PM CLOSED SESSION – CALL TO ORDER / ROLL CALL

PUBLIC COMMUNICATION – (RELATED TO CITY BUSINESS ONLY – 5-MINUTE LIMIT PER PERSON, 30-MINUTE LIMIT TOTAL) *Individuals who have received value of \$50 or more to communicate to the City Council on behalf of another, and employees speaking on behalf of their employer, must so identify themselves prior to addressing City Council. Failure to do so shall be a misdemeanor and punishable by a fine of \$250. While all comments are welcome, the Brown Act does not allow City Council to take action on any item not on the agenda. City Council and/or City Manager will respond to comments after Public Communications is closed.*

SPECIAL ORDERS OF BUSINESS

RECESS INTO CLOSED SESSION: City Council may move into a closed session pursuant to applicable law, including the Brown Act (Government Code Section §54960, et seq.) for purposes of conferring with City’s Real Property Negotiator; and/or conferring with City Attorney on potential and/or existing litigation; and/or discussing matters covered under Government Code Section §54957 (Personnel); and/or conferring with City’s Labor Negotiators.

CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION

Threats to Significant exposure/- to litigation pursuant to (Government Code §54956.9(d)(2) or (d)(3)): -1- matter(s).

1. Government Tort Claim by Keith Puckett

PUBLIC EMPLOYMENT (GOV’T CODE § 54957) -1- MATTER(S)

1. City Manager

Performance Review

CONFERENCE WITH CITY’S LABOR NEGOTIATOR (GOV’T CODE §54957.6): -1- MATTER(S)

1. Employee Organizations: Fire Fighters' Association (FFA).

Representative: City Manager, Darrell George, Human Resources Director, Rebecca Redyk, and Laura Drottz Kalty

6:00 PM – CONVENE OPEN SESSION – CALL TO ORDER / ROLL CALL

INVOCATION – Pastor Jonathan Elmore, The Bridge Church

PLEDGE OF ALLEGIANCE – Mayor Pro Tem Pimentel

SPECIAL PRESENTATIONS

1. Introduction of New Fire Chief, George Avery and New Chief Financial Officer, Paul Chung

PUBLIC COMMUNICATIONS – (RELATED TO CITY BUSINESS ONLY – 5 MINUTE LIMIT PER PERSON, 30 MINUTE LIMIT TOTAL) *Individuals who have received value of \$50 or more to communicate to the City Council on behalf of another, and employees speaking on behalf of their employer, must so identify themselves prior to addressing the City Council. Failure to do so shall be a misdemeanor and punishable by a fine of \$250. While all comments are welcome, the Brown Act does not allow Council to take action on any item not on the agenda. The Council will respond to comments after Public Communications is closed.*

CITY MANAGER FOLLOW-UP COMMENTS – (Related to Public Communications)

A. PROCEDURAL MOTIONS

Read All Ordinances and Resolutions on the Agenda by Title Only

Recommendation -

Approval

B. CONSENT

2. City Council Meeting Minutes

Recommendation -

1. Approve regular City Council meeting minutes of December 19, 2023.
2. Alternatively, discuss and take other action related to this item.

3. Warrant Demand Register for November 27, 2023 through December 17, 2023

Recommendation -

1. Ratify payroll and employee benefit checks; checks released early due to contracts or agreements; emergency disbursements and/or adjustments; and, wire transfers.
2. Approve Warrant Demand Register numbers 11A, 11B and 12A: warrant numbers 3048451 through 3048743, and 9003040 through 9003061.
3. Alternatively, discuss and take other action related to this item.

4. **Second Reading of the Ordinance Authorizing an Amendment between the City and CalPERS to Implement Additional Government Code § 20516 Employee Cost Sharing for “Classic” Local Miscellaneous Members of the City Employees’ Association**

Recommendation -

1. Conduct the second reading and adopt an Ordinance authorizing an amendment to the contract between the City Council of the City of El Segundo and the Board of Administration of California Public Employees’ Retirement System (“CalPERS”) regarding cost sharing by “classic” local miscellaneous members of the City Employees’ Association (“CEA”).
2. Alternatively, discuss and take other actions related to this item.

5. **Resolution Appointing Chief Financial Officer Paul Chung as the City’s Primary Board Member to the Governing Board of the Independent Cities Risk Management Authority**

Recommendation -

1. Adopt the proposed Resolution appointing Chief Financial Officer Paul Chung as the City’s primary representative to the Independent Cities Risk Management Authority (“ICRMA”) governing board (“ICRMA Board”) and maintaining Council Member Carol Pirsztuk and Human Resources Director Rebecca Redyk as alternate representatives.
2. Alternatively, discuss and take other actions related to this item.

6. **Request to Waive City Municipal Code section 10-1-4(C) to Allow Alcohol at Library Park for the El Segundo Kiwanis Club Chili Cookoff Event**

Recommendation -

1. Approve request to waive City Municipal Code section 10-1-4(C) to allow alcohol at Library Park for the El Segundo Kiwanis Club Chili Cookoff event on Sunday, April 14, 2024.
2. Alternatively, discuss and take other action.

7. **AT&T Cell Tower Lease Amendment**

Recommendation -

1. Approve the Third Amendment to the existing contract for the AT&T Cell Tower at 400 Lomita Street (Water Plant).
2. Alternatively, discuss and take other action related to this item.

8. Amendment to Contract with DownStream Services, Inc. for On-Call Pump Station Repair Services

Recommendation -

1. Authorize the City Manager to execute a second contract amendment with DownStream Services Inc. for an additional amount of \$159,463 for on-call pump station repair services.
2. Alternatively, discuss and take other action related to this item.

9. Engineering Plans and Specifications for the Library Wall Repairs Project

Recommendation -

1. Adopt a resolution to approve engineering plans and construction specifications for the Library Wall Repairs and Waterproofing. Project No. PW 23-14 to avail the City of immunities pursuant to Government Code § 830.6.
2. Authorize staff to advertise the project for construction.
3. Alternatively, discuss and take other action related to this item.

10. Public Works Construction Contract with Tomovich & Associates for \$1,539,350 for the Wastewater Infrastructure Improvements Project, and Professional Services Contract for \$79,290 for Anser Advisory's Inspection Services

Recommendation -

1. Authorize the City Manager to execute a standard public works construction contract with Tomovich & Associates for \$1,539,350 for the award of the Wastewater Infrastructure Improvements Project, Project No. PW 23-08, and authorize an additional \$153,935 as contingency funds for potential unforeseen conditions.
2. Authorize the City Manager to execute a standard Professional Services Agreement with Anser Advisory in the amount of \$79,290 for construction inspection and testing services, and authorize an additional \$8,000 for construction-related contingencies.
3. Appropriate \$600,000 from Sewer Enterprise Fund to account #502-400-8204-8647
4. Alternatively, discuss and take other action related to this item.

11. Resolution Approving Engineering Plans and Construction Specifications for the Center Street Storm Drain Improvements Project, Project No. PW 24-04

Recommendation -

1. Adopt the attached resolution approving engineering plans and construction specifications for the Center Street Storm Drain Improvements Project, Project No. PW 24-04, and authorize advertising for construction.
2. Alternatively, discuss and take other action related to this item.

12. Contract with MNS Engineers, Inc. for \$88,145 for Construction Inspection Services of Nash Street Extension

Recommendation -

1. Authorize the City Manager to execute a professional services agreement with MNS Engineers Inc. in the amount of \$88,145 for Nash Street Extension construction inspection services, and authorize an additional \$10,000 contingency.
2. Alternatively, discuss and take other action related to this item.

13. Resolution Adopting the Engineering Plans and Construction Specifications for the Community Development Block Grant (CDBG) Library Park Pathway Improvements Project, Project No. PW 23-07

Recommendation -

1. Adopt resolution approving Engineering Plans and Construction Specifications for the Community Development Block Grant ("CDBG") for the Library Park Pathway Improvements Project, Project No. PW 23-07, and authorize advertising for construction.
2. Alternatively, discuss and take other action related to this item.

C. PUBLIC HEARINGS

D. STAFF PRESENTATIONS

14. **First Reading of an Ordinance Amending El Segundo Municipal Code Chapter 1-6 (Personnel Merit System) to Revise the Title of Recreation Superintendent to Recreation Manager Under the List of Positions Exempt from the Civil Service System, Updated Classification Specifications and Examination Plans for Building Safety Manager and Recreation Manager, and Resolution to Establish the Basic Salary Range for the Recreation Manager**

Recommendation -

1. Introduce and waive the first reading of the proposed Ordinance amending El Segundo Municipal Code ("ESMC") Chapter 1-6 to revise the title of the Recreation Superintendent to Recreation Manager under the list of positions exempt from the Civil Service System.
2. Direct staff to schedule a second reading of the Ordinance for the regular February 6, 2024 City Council meeting or as soon thereafter it may be considered.
3. Adopt the updated classification specifications and examination plans for the newly vacated Building Safety Manager and Recreation Manager positions included in ESMC Chapter 1-6 list of positions exempt from the Civil Service System.
4. Adopt a Resolution establishing the basic salary range for the Recreation Manager position.
5. Alternatively, discuss and take other action related to this item.

15. **Approve the Purchase or Authorize a "Lease to Own" Agreement for a Combination Jet/Vacuum Truck for the City's Wastewater Division**

Recommendation -

1. Waive bidding procedures pursuant to El Segundo Municipal Code § 1-7-9(A) and authorize the purchase of a combination jet/vacuum sewer truck for \$667,878; or
2. Waive bidding procedures pursuant to El Segundo Municipal Code § 1-7-9(A) and authorize the City Manager to execute a "Lease to Own" agreement for a combination jet/vacuum sewer truck for a 10-year lease to own expenditure of \$836,000, and authorize an additional \$50,000 as contingency funds for potential unforeseen changes in price with Trans Lease, Inc.
3. Alternatively, discuss and take other action related to this item.

16. **Annual Comprehensive Financial Report for Fiscal Year Ending June 30,**

2023

Recommendation -

1. Receive and file the Annual Comprehensive Financial Report for fiscal year ending June 30, 2023.
2. Alternatively, discuss and take other action related to this item.

17. Residential On-Street Parking Survey Results and Recommendations

Recommendation -

1. Receive and file the Residential On-Street Parking Survey results.
2. Provide direction to staff regarding future implementation of parking districts, other parking-related recommendations, and next steps.
3. Alternatively, discuss and take other action related to this item.

E. COMMITTEES, COMMISSIONS AND BOARDS PRESENTATIONS

F. REPORTS - CITY CLERK

G. REPORTS - CITY TREASURER

H. REPORTS - COUNCIL MEMBERS

COUNCIL MEMBER BALDINO

COUNCIL MEMBER GIROUX

COUNCIL MEMBER PIRSZTUK

MAYOR PRO TEM PIMENTEL

MAYOR BOYLES

I. REPORTS - CITY ATTORNEY

J. REPORTS/FOLLOW-UP - CITY MANAGER

CLOSED SESSION

The City Council may move into a closed session pursuant to applicable law, including the Brown Act (Government Code Section §54960, et seq.) for the purposes of conferring with the City's Real Property Negotiator; and/or conferring with the City Attorney on potential and/or existing litigation; and/or discussing matters covered under Government Code Section §54957 (Personnel); and/or conferring with the City's Labor Negotiators.

REPORT OF ACTION TAKEN IN CLOSED SESSION (if required)

MEMORIALS

ADJOURNMENT

POSTED:

DATE: January 11, 2024

TIME: 2:00 PM

BY: Tracy Weaver, City Clerk

MEETING MINUTES OF THE EL SEGUNDO CITY COUNCIL
TUESDAY, DECEMBER 19, 2023

CLOSED SESSION – Mayor Boyles called the meeting to order at 5:00 PM.

ROLL CALL

Mayor Boyles - Present
Mayor Pro Tem Pimentel - Present
Council Member Pirsztuk - Present
Council Member Giroux - Present
Council Member Baldino - Present

PUBLIC COMMUNICATION – (Related to City Business Only – 5-minute limit per person, 30-minute limit total)

SPECIAL ORDER OF BUSINESS:

Mayor Boyles announced that Council would be meeting in closed session pursuant to the items listed on the agenda.

CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION

Threats to Significant exposure/- to litigation pursuant to (Government Code §54956.9(d)(2) or (d)(3)): -3- matter(s).

1. Government Tort Claim by Keith Puckett

Adjourned at 5:50 PM

OPEN SESSION – Mayor Boyles called to order at 6:06 PM

ROLL CALL

Mayor Boyles - Present
Mayor Pro Tem Pimentel - Present
Council Member Pirsztuk - Present
Council Member Giroux - Present
Council Member Baldino - Present

INVOCATION – Father Alexei Smith, St. Andrew Russian Greek Catholic Church

PLEDGE OF ALLEGIANCE – Council Member Giroux

SPECIAL PRESENTATIONS:

1. Interim Fire Chief, Robert Espinosa introduced the City's new Emergency Management Coordinator, Todd DeVoe.
2. Proclamation read by Council Member Pirsztuk, proclaiming December 24th the El Segundo Community Christmas Dinner at the Joslyn Center at 12:00 PM.

PUBLIC COMMUNICATIONS – (Related to City Business Only – 5-minute limit per person, 30-minute limit total) None

CITY MANAGER FOLLOW-UP COMMENTS:

Diane Chaban, Communications Manager, gave an update on the Hyperion Water Reclamation Plant.

- A. Read all Ordinances and Resolutions on the Agenda by Title Only.

MOTION by Council Member Giroux, Council Member Pirsztuk to read all ordinances and resolutions on the agenda by title only. MOTION PASSED BY A UNANIMOUS VOTE. 5/0

B. CONSENT:

3. Approve Regular City Council meeting minutes of December 5, 2023.
(Fiscal Impact: None)
4. Approve warrants demand register for November 13, 2023, through November 26, 2023, numbers 10B and 10C: warrant numbers 3048211 through 3048450, and 9003039. Ratify Payroll and employee benefit Checks; Checks released early due to contracts or agreement; Emergency disbursements and/or adjustments; and, Wire transfers.
(Fiscal Impact: \$ \$3,174,396.75 (\$1,520,757.16 in check warrants and \$1,653,639.59 in wire warrants))
5. Authorize the City Manager to execute Amendment No. 3787A to license Agreement No. 3787 with Equinix to maintain their existing fiber optic loop within the City's public right of way.
(Fiscal Impact: None)
6. Waive second reading and adopt Ordinance No. 1654 for Environmental Assessment No. 1345 and Zone Text Amendment No. 23-02, amending the El Segundo Municipal Code Title 15 (Zoning Regulations) to implement certain Zone Text Amendments in El Segundo Housing Element Program 9 and find it exempt from further environmental review pursuant to 14 California Code Regulations Section 15358, 15061(b)(3), and 15162.
(Fiscal Impact: None)

7. Authorize the City Manager to execute Amendment Agreement No. 6379F with Willdan Group, Inc. ("Willdan") to increase the not to exceed amount by \$185,000 for a total of \$285,000 for FY 2023-24 for existing plan check and proposed interim Fire Marshal services, amend the City's FY 2023-24 Adopted Budget to increase revenues by \$125,000 in the Fire Department plan check fees and appropriate \$125,000 from General Fund Balance to the Fire Department professional services budget.
(Fiscal Impact: It is anticipated that there will be no net fiscal impact due to full cost recovery for fire plan check services and personal salary and benefit savings from the vacant Fire Marshal position. The amended professional services agreement includes contracted services for an in-house Fire Marshal. Estimated additional revenue (from plan check services to be provided by Willdan): \$125,000 to accounts 001-300-0000-3807 (\$112,500) and 001-300-0000-3832 (\$12,500), additional appropriation: \$125,000 from general fund balance to account 001-400-3204-6214 (amount originally budgeted: \$100,000) to be offset by the estimated additional revenue and budget transfer: \$60,000 from Fire Marshal Salary & Benefits Accounts 001-400-3204-4101, 001-400-3204-4201, 001-400-3204-4202, 001-400-3204-4203, and 001-400-3204-4204 to Fire Department Professional Services account 001-400-3204-6214)
8. Ratify the El Segundo Chamber of Commerce nomination to appoint Jeff Wilson to seat #18 of the South Bay Workforce Investment Board (SBWIB) and request the City Clerk to forward a certified copy of Council's action to the SBWIB.
(Fiscal Impact: None)
9. Receive and file the fiscal year 2023-24 1st quarter financial report.
(Fiscal Impact: This report provides the City Council and the public with an overview of the City's financial performance for the first three months of the fiscal year, July 1, 2023-September 30, 2023, with an emphasis on the General Fund)

MOTION by Council Member Giroux, SECONDED by Council Member Pirsztuk, approving Consent items 3, 4, 5, 6, 7, 8 and 9. MOTION PASSED BY A UNANIMOUS VOTE. 5/0

D. STAFF PRESENTATIONS: *(Item #D12 moved forward on agenda)*

12. Consideration of Two Acre Land Dedication Offer by CDC Mar East Campus 1 LLC to City
(Fiscal Impact: If the City rejects the two-acre dedication of land, there is no fiscal impact – see staff report for full fiscal impact discussion)

Michael Allen, Community Development Director reported on the item.

Council discussion

MOTION by Council Member Baldino, SECONDED by Council Member Pirsztuk to deny the two-acre dedication of land offered by CDC Mar East Campus 1 LLC. MOTION PASSED BY A VOTE. 3/2 YES Pirsztuk Giroux Baldino NO Boyles Pimentel

C. PUBLIC HEARING:

10. Public Hearing for Adoption of FY 2023-24 Recreation, Parks, and Library Fee Schedule
(Fiscal Impact: The estimated fiscal impact from the proposed changes is potential additional revenue for FY 2023-24 of approximately \$75,000)

Mayor Boyles stated this was time and place for a public hearing regarding adopting a resolution approving FY 2023-24 Recreation, Parks, and Library fees as part of the FY 2023-24 Master Fee Schedule.

Clerk Weaver stated that proper notice had been given in a timely manner and that no written communication had been received.

Aly Mancini, Recreation, Parks, and Library Director introduced and reported on the item.

Public Input:

MOTION by Council Member Pirsztuk, SECONDED by Mayor Pro Tem Pimentel to close the public hearing. MOTION PASSED BY A UNANMOUS VOTE. 5/0

Council discussion

Mark Hensley, City Attorney read by title only;

RESOLUTION NO. 5452

A RESOLUTION ADOPTING RECREATION, PARKS, AND LIBRARY FEES FOR THE FISCAL YEAR 2023-2024 MASTER FEE SCHEDULE.

MOTION by Council Member Giroux, SECONDED by Mayor Pro Tem Pimentel adopting Resolution No. 5452. MOTION PASSED BY A UNANMOUS VOTE. 5/0

D. STAFF PRESENTATIONS:

11. Resolution Modifying the Basic Salary Range for the Fire Chief Classification
(Fiscal Impact:

Rebecca Redyk, Human Resources Director reported on the item.

Council Discussion

Mark Hensley, City Attorney read by title only;

RESOLUTION NO. 5453

A RESOLUTION MODIFYING THE BASIC MONTHLY SALARY RANGE FOR A FULL-TIME JOB CLASSIFICATION

MOTION by Council Member Giroux, SECONDED by Council Member Baldino adopting Resolution No. 5453. MOTION PASSED BY A VOTE. 4/1 YES: Boyles, Pirsztuk, Giroux Baldino NO Pimentel

13. El Segundo Affordable Housing Strategic Plan to Further Implement Housing Element Program Four
(Fiscal Impact: There is no fiscal impact in developing or adopting the City's Affordable Housing Strategic Plan)

Michael Allen, Community Development Director reported on the item.

Mark Hensley, City Attorney reported on the item.

Council discussion

Council asked to strike the CSG survey from the staff report.

Mark Hensley, City Attorney read by title only;

RESOLUTION NO. 5454

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF EL SEGUNDO ADOPTING AN AFFORDABLE HOUSING STRATEGIC PLAN AFFIRMING THAT AFFORDABLE HOUSING IS A PRIORITY IN THE CITY OF EL SEGUNDO

MOTION by Council Member Baldino, SECONDED by Mayor Pro Tem Pimentel adopting Resolution No. 5454. MOTION PASSED BY A UNANIMOUS VOTE. 5/0

14. Update on the City of El Segundo and the El Segundo Unified School District Public Recreation Facilities Joint Use Agreement
(Fiscal Impact: None)

Aly Mancini, Recreation, Parks, and Library Director reported on the item.

Council Discussion

Council consensus to receive and file the report.

- 15. City Co-Sponsored Events and Fee Waivers
(Fiscal Impact: The fiscal impact will be determined after staff have conducted an analysis of City costs to provide support for approved co-sponsored events. Staff estimates fee waivers to be approximately \$100,000 annually based on the proposed list of co-sponsored events)

MOTION by Council Member Pirsztuk, SECONDED by Mayor Pro Tem Pimentel approving the updated list of fee waivers for events for two years through December 2025. MOTION PASSED BY A UNANIMOUS VOTE. 5/0

MOTION by Council Member Pirsztuk, SECONDED by Council Member Giroux approving the Fee Waiver Request Form and Fee Waiver Scorecard and the procedure for fee waiver requests. MOTION PASSED BY A UNANIMOUS VOTE. 5/0

E. COMMITTEES, COMMISSIONS AND BOARDS:

- 16. Open the Recruitment Process for Positions on the City's Committees, Commissions and Boards that Expire in 2024
(Fiscal Impact: None)

Council discussion

MOTION by Council Member Pirsztuk, SECONDED by Council Member Baldino directing staff to open the recruitment process for the positions on the City's Committees, Commissions and Boards, as listed. MOTION PASSED BY A UNANIMOUS VOTE. 5/0

- F. REPORTS – CITY CLERK – Happy Holidays to all.
- G. REPORTS – CITY TREASURER – Not present
- H. REPORTS – COUNCIL MEMBERS

Council Member Baldino – Mentioned the World Surf League will now have its headquarters in El Segundo and mentioned he listened to a podcast called “Real Perspective Podcast” which featured our very own, Michael Allen, Community Development Director who represented El Segundo with an expertise and enthusiasm.

Council Member Giroux – Asked for an update on Mask Wearing during protests from our City Attorney, Mark Hensley during his comment period.

Council Member Pirsztuk – Thanked the Recreation and Park staff for the Joy Around the World and Hanukkah events thanked all those involved in Santa’s Sleigh and Candy Cane Lane.

Mayor Pro Tem Pimentel – Gave a Green Line update and stated a final decision on the Green Line will be made in February 2024, will attend the Sanitation meeting tomorrow, and toured a four-square block of Smoky Hollow that has over \$40 million in investments.

Mayor Boyles – Thanked all and stated he enjoys working with staff and Council.

17. Mr. S. Claus' Annual Request for a Conditional Use Permit, Business License, and Various Waivers
(Fiscal Impact: None)

MOTION by Council Member Pirsztuk, SECONDED by Council Member Baldino approve and immediately issue a Conditional Use Permit to Mr. S. Claus, approve the use of air rights and waive the Santa Monica Radial 160 R procedure (FAA should be contacted), grant a free business license to S. Claus Enterprises, a non-profit organization waive ESMC 8-4-11B (Driveway Permits Required) and ESMC 8-5-11 (Parking on Grades), waive the Noise Ordinance (ESMC 7-2-3) to permit the clatter of reindeer hooves, the shouting of reindeer names, and the sound of bells on December 24 and 25, 2023, waive the Trespass Ordinance (ESMC 7-6-3) to allow Mr. S. Claus to deliver gifts, waive the Animal Control Ordinance (ESMC 6-2-1) including section 6-2-8 dealing with "Animals at Large" to allow eight reindeer to land on rooftops in El Segundo, waive of the Pooper-Scooper Regulations (ESMC 7-1-4) and additionally, Mr. S. Claus has been directed to the Coastal Commission for clearance over the ocean; the DMV for a valid vehicle registration; the Department of Health and Welfare to ensure his elves are receiving minimum wage; and the Air Quality Management District to ensure a safe and clear sleigh ride. MOTION PASSED BY A UNANIMOUS VOTE. 5/0

- I. REPORTS – CITY ATTORNEY – Commented on mask wearing while protesting and stated California Penal Code 185 states it shall be unlawful for any person to wear any mask, false whiskers, or any personal disguise (whether complete or partial) for the purpose of: One—Evading or escaping discovery, recognition, or identification in the commission of any public offense and Two—Concealment, flight, or escape, when charged with, arrested for, or convicted of, any public offense. Any person violating any of the provisions of this section shall be deemed guilty of a misdemeanor.
- J. REPORTS/FOLLOW-UP – DEPUTY CITY MANAGER – Mentioned the City has developed an automated system to process Special Events permits which will go live on January 10, 2024, and stated Hyperion updates will continue via the City's various forms of communication.

MEMORIAL – Jack Axelrod

Adjourned at 8:11 PM

Tracy Weaver, City Clerk



City Council Agenda Statement

Meeting Date: January 16, 2024

Agenda Heading: Consent

Item Number: B.3

TITLE:

Warrant Demand Register for November 27, 2023 through December 17, 2023

RECOMMENDATION:

1. Ratify payroll and employee benefit checks; checks released early due to contracts or agreements; emergency disbursements and/or adjustments; and, wire transfers.
2. Approve Warrant Demand Register numbers 11A, 11B and 12A: warrant numbers 3048451 through 3048743, and 9003040 through 9003061.
3. Alternatively, discuss and take other action related to this item.

FISCAL IMPACT:

The warrants presented were drawn in payment of demands included within the FY 2023-2024 Adopted Budget. The total of \$6,881,450.30 (\$2,362,351.54 in check warrants and \$4,519,098.76 in wire warrants) are for demands drawn on the FY 2023-2024 Budget.

BACKGROUND:

California Government Code Section 37208 provides General Law cities flexibility in how budgeted warrants, demands, and payroll are audited and ratified by their legislative body. Pursuant to Section 37208 of the California Government Code, warrants drawn in payments of demands are certified by the City's Chief Financial Officer and City Manager as conforming to the authorized expenditures set forth in the City Council adopted budget need not be audited by the City Council prior to payment, but may be presented to the City Council at the first meeting after delivery.

In government finance, a warrant is a written order to pay that instructs a federal, state, county, or city government treasurer to pay the warrant holder on demand or after a specific date. Such warrants look like checks and clear through the banking system like

Warrant Demand Register

January 16, 2024

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checks. Warrants are issued for payroll to individual employees, accounts payable to vendors, to local governments, and to companies or individual taxpayers receiving a refund.

DISCUSSION:

The attached Warrants Listing delineates the warrants that have been paid for the period identified above. The Chief Financial Officer certifies that the listed warrants were drawn in payment of demands conforming to the adopted budget and that these demands are being presented to the City Council at its first meeting after the delivery of the warrants.

CITY STRATEGIC PLAN COMPLIANCE:

Goal 5: Champion Economic Development and Fiscal Sustainability

Objective 5B: El Segundo approaches its work in a financially strategic and responsible way.

PREPARED BY:

Liz Lydic, Management Analyst

REVIEWED BY:

Wei Cao, CPA, CPFO, Finance Manager

APPROVED BY:

Barbara Voss, Deputy City Manager

ATTACHED SUPPORTING DOCUMENTS:

1. Register 11a - summary
2. Register 11b - summary
3. Register 12a - summary

CITY OF EL SEGUNDO
WARRANTS TOTALS BY FUND

3048454 - 3048537
9003040 - 9003043

DATE OF APPROVAL: AS OF 12/19/23

REGISTER #11a

001	GENERAL FUND	478,882.29
003	EXPENDABLE TRUST FUND - OTHER	9,500.00
104	TRAFFIC SAFETY FUND	-
106	STATE GAS TAX FUND	-
108	ASSOCIATED RECREATION ACTIVITIES FUND	-
109	ASSET FORFEITURE FUND	3,477.78
110	MEASURE "R"	-
111	COMM. DEVEL. BLOCK GRANT	-
112	PROP "A" TRANSPORTATION	-
114	PROP "C" TRANSPORTATION	21,000.84
115	AIR QUALITY INVESTMENT PROGRAM	-
116	HOME SOUND INSTALLATION FUND	-
117	HYPERION MITIGATION FUND	-
118	TDA ARTICLE 3 - SB 821 BIKEWAY FUND	-
119	MTA GRANT	-
121	FEMA	-
120	C.O.P.S. FUND	-
122	L.A.W.A. FUND	-
123	PSAF PROPERTY TAX PUBLIC SAFETY	42.71
124	FEDERAL GRANTS	-
125	STATE GRANT	-
126	A/P CUPA PROGRAM OVERSIGHT SURCHARGE	-
127	MEASURE "M"	-
128	SB-1	-
129	CERTIFIED ACCESS SPECIALIST PROGRAM	-
130	AFFORDABLE HOUSING	-
131	COUNTY STORM WATER PROGRAM	2,625.00
132	MEASURE "B"	-
301	CAPITAL IMPROVEMENT FUND	125,267.85
302	INFRASTRUCTURE REPLACEMENT FUND	-
405	FACILITIES MAINTENANCE	-
501	WATER UTILITY FUND	5,952.55
502	WASTEWATER FUND	85.06
503	GOLF COURSE FUND	-
504	SENIOR HOUSING CITY ATTORNEY	777.60
505	SOLID WASTE FUND	-
601	EQUIPMENT REPLACEMENT	16,948.62
602	LIABILITY INSURANCE	-
603	WORKERS COMP. RESERVE/INSURANCE	-
701	RETIRED EMP. INSURANCE	-
702	EXPENDABLE TRUST FUND - DEVELOPER FEES	-
704	EXPENDABLE TRUST FUND - OTHER	-
708	OUTSIDE SERVICES TRUST	-
	TOTAL WARRANTS	<u>664,560.30</u>

STATE OF CALIFORNIA
COUNTY OF LOS ANGELES

Information on actual expenditures is available in the Chief Financial Officer's office in the City of El Segundo.

I certify as to the accuracy of the Demands and the availability of fund for payment thereof.

For Approval: Regular checks held for City council authorization to release.

CODES:

R = Computer generated checks for all non-emergency/urgency payments for materials, supplies and services in support of City Operations

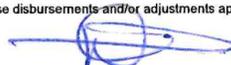
For Ratification:

A = Payroll and Employee Benefit checks

B - F = Computer generated Early Release disbursements and/or adjustments approved by the City Manager. Such as: payments for utility services, petty cash and employee travel expense reimbursements, various refunds, contract employee services consistent with current contractual agreements, instances where prompt payment discounts can be obtained or late payment penalties can be avoided or when a situation arises that the City Manager approves.

H = Handwritten Early Release disbursements and/or adjustments approved by the City Manager.

INTERIM CHIEF FINANCIAL OFFICER



DATE:

12/7/23

CITY MANAGER



DATE:

12-7-23

NOTES: Replacement Checks 3048451-3048453

CITY OF EL SEGUNDO
WARRANTS TOTALS BY DEPARTMENT
AS OF 12/19/23
REGISTER #11a

DEPT#	NAME	TOTAL
GENERAL FUND DEPARTMENTAL EXPENDITURES		
GENERAL GOVERNMENT		
1101	City Council	
1201	City Treasurer	1,608.96
1300	City Clerk	140.00
2101	City Manager	7,959.77
2102	Communications	6,500.00
2103	El Segundo Media	124.82
2201	City Attorney	224,315.08
2401	Economic Development	1,400.00
2402	Planning	32,910.50
2405	Human and Health Services	678.60
2500	Administrative Services	33,489.95
2601	Government Buildings	41,103.29
2900	Nondepartmental	30,437.07
6100	Library	4,128.90
		384,796.94
PUBLIC SAFETY		
3100	Police	16,342.66
3200	Fire	31,645.84
2403	Building Safety	132.35
2404	Plng/Bldg Sfty Administration	715.23
		48,836.08
PUBLIC WORKS		
4101	Engineering	3,532.40
4200	Streets	23,489.48
4300	Wastewater	
4601	Equipment Maintenance	14,988.73
4801	Administration	
		42,010.61
COMMUNITY DEVELOPMENT		
5100,5200	Recreation & Parks	99.00
5400	Centennial	
		99.00
EXPENDITURES		
	CAPITAL IMPROVEMENT	125,267.85
	ALL OTHER ACCOUNTS	63,549.82
	TOTAL WARRANTS	664,560.30

**CITY OF EL SEGUNDO
 PAYMENTS BY WIRE TRANSFER
 11/27/23 THROUGH 12/03/23**

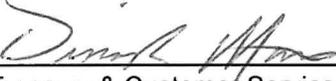
<u>Date</u>	<u>Payee</u>		<u>Description</u>
11/29/2023	Cal Pers	61,178.12	EFT Retirement Safety Police Classic - 1st Tier 28
11/29/2023	Cal Pers	56,231.14	EFT Retirement Misc - PEPRA New 26013
11/29/2023	Cal Pers	54,250.19	EFT Retirement Safety Fire- Classic 30168
11/29/2023	Cal Pers	31,770.99	EFT Retirement Safety-Police-PEPRA New 25021
11/29/2023	Cal Pers	35,463.95	EFT Retirement Misc - Classic 27
11/29/2023	Cal Pers	17,044.25	EFT Retirement Safety-Fire-PEPRA New 25020
11/29/2023	Cal Pers	10,581.90	EFT Retirement Sfty Police Classic-2nd Tier 30169
11/30/2023	Unum	92.70	Long Term Care Premium - December 2023
11/20/23-11/26/23	Workers Comp Activity	94,490.66	SCRMA checks issued/(voided)
11/20/23-11/26/23	Liability Trust - Claims	-	Claim checks issued/(voided)
11/20/23-11/26/23	Retiree Health Insurance	-	Health Reimbursement checks issued
		<u>361,103.90</u>	

DATE OF RATIFICATION: 12/01/23

TOTAL PAYMENTS BY WIRE:

361,103.90

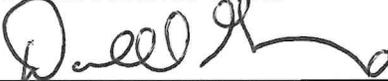
Certified as to the accuracy of the wire transfers by:



 Treasury & Customer Services Manager Date 12/1/23



 Interim Chief Financial Officer Date 12/7/23



 City Manager Date 12-7-23

Information on actual expenditures is available in the City Treasurer's Office of the City of El Segundo.

CITY OF EL SEGUNDO
WARRANTS TOTALS BY FUND

3048538	-	3048629		
9003044	-	9003047		
		001	GENERAL FUND	169,297.77
		003	EXPENDABLE TRUST FUND - OTHER	2,500.00
		104	TRAFFIC SAFETY FUND	-
		106	STATE GAS TAX FUND	12,040.12
		108	ASSOCIATED RECREATION ACTIVITIES FUND	-
		109	ASSET FORFEITURE FUND	1,877.04
		110	MEASURE "R"	-
		111	COMM. DEVEL. BLOCK GRANT	-
		112	PROP "A" TRANSPORTATION	-
		114	PROP "C" TRANSPORTATION	-
		115	AIR QUALITY INVESTMENT PROGRAM	-
		116	HOME SOUND INSTALLATION FUND	-
		117	HYPERION MITIGATION FUND	-
		118	TDA ARTICLE 3 - SB 821 BIKEWAY FUND	-
		119	MTA GRANT	-
		121	FEMA	-
		120	C.O.P.S. FUND	-
		122	L.A.W.A. FUND	-
		123	PSAF PROPERTY TAX PUBLIC SAFETY	9,080.68
		124	FEDERAL GRANTS	-
		125	STATE GRANT	740.00
		126	AP CUPA PROGRAM OVERSIGHT SURCHARGE	3.54
		127	MEASURE "M"	-
		128	SB-1	-
		129	CERTIFIED ACCESS SPECIALIST PROGRAM	-
		130	AFFORDABLE HOUSING	-
		131	COUNTY STORM WATER PROGRAM	-
		132	MEASURE "B"	-
		301	CAPITAL IMPROVEMENT FUND	10,000.00
		302	INFRASTRUCTURE REPLACEMENT FUND	-
		405	FACILITIES MAINTENANCE	-
		501	WATER UTILITY FUND	6,764.53
		502	WASTEWATER FUND	19,273.67
		503	GOLF COURSE FUND	-
		504	SENIOR HOUSING CITY ATTORNEY	-
		505	SOLID WASTE FUND	-
		601	EQUIPMENT REPLACEMENT	-
		602	LIABILITY INSURANCE	0.55
		603	WORKERS COMP. RESERVE/INSURANCE	341.86
		701	RETIRED EMP. INSURANCE	-
		702	EXPENDABLE TRUST FUND - DEVELOPER FEES	923.25
		704	EXPENDABLE TRUST FUND - OTHER	4,634.13
		708	OUTSIDE SERVICES TRUST	16,411.12
			<u>TOTAL WARRANTS</u>	<u>253,888.26</u>

DATE OF APPROVAL: AS OF 12/19/23

REGISTER #11b

STATE OF CALIFORNIA
COUNTY OF LOS ANGELES

Information on actual expenditures is available in the Chief Financial Officer's office in the City of El Segundo.

I certify as to the accuracy of the Demands and the availability of fund for payment thereof.

For Approval: Regular checks held for City council authorization to release.

CODES:

R = Computer generated checks for all non-emergency/urgency payments for materials, supplies and services in support of City Operations

For Ratification:

A = Payroll and Employee Benefit checks

B - F = Computer generated Early Release disbursements and/or adjustments approved by the City Manager. Such as: payments for utility services, petty cash and employee travel expense reimbursements, various refunds, contract employee services consistent with current contractual agreements, instances where prompt payment discounts can be obtained or late payment penalties can be avoided or when a situation arises that the City Manager approves.

H = Handwritten Early Release disbursements and/or adjustments approved by the City Manager.

INTERIM CHIEF FINANCIAL OFFICER

DATE:

12/12/23

CITY MANAGER

DATE:

12-13-23

NOTES:

CITY OF EL SEGUNDO
WARRANTS TOTALS BY DEPARTMENT
AS OF 12/19/23
REGISTER #11b

DEPT#	NAME	TOTAL
GENERAL FUND DEPARTMENTAL EXPENDITURES		
GENERAL GOVERNMENT		
1101	City Council	343.43
1201	City Treasurer	190.00
1300	City Clerk	130.62
2101	City Manager	2,179.27
2102	Communications	136.35
2103	El Segundo Media	1,983.95
2201	City Attorney	
2401	Economic Development	1,644.49
2402	Planning	1,400.13
2405	Human and Health Services	
2500	Administrative Services	33,229.55
2601	Government Buildings	6,011.87
2900	Nondepartmental	10,156.32
6100	Library	7,382.10
		64,788.08
PUBLIC SAFETY		
3100	Police	47,497.33
3200	Fire	2,596.39
2403	Building Safety	2,000.43
2404	Plng/Bldg Sfty Administration	225.39
		52,319.54
PUBLIC WORKS		
4101	Engineering	77.89
4200	Streets	2,803.82
4300	Wastewater	
4601	Equipment Maintenance	4,527.70
4801	Administration	560.82
		7,970.23
COMMUNITY DEVELOPMENT		
5100,5200	Recreation & Parks	24,605.42
5400	Centennial	599.68
		25,205.10
EXPENDITURES		
	CAPITAL IMPROVEMENT	10,000.00
	ALL OTHER ACCOUNTS	93,605.31
	TOTAL WARRANTS	253,888.26

**CITY OF EL SEGUNDO
 PAYMENTS BY WIRE TRANSFER
 12/04/23 THROUGH 12/10/23**

<u>Date</u>	<u>Payee</u>		<u>Description</u>
12/4/2023	IRS	250,789.52	Federal 941 Deposit
12/4/2023	Employment Development	1,266.63	State SDI payment
12/4/2023	Employment Development	71,070.93	State PIT Withholding
12/8/2023	Mission Square	95,800.12	457 payment Vantagepoint
12/8/2023	Mission Square	1,080.00	401(a) payment Vantagepoint
12/8/2023	Mission Square	2,483.10	401(a) payment Vantagepoint
12/8/2023	Mission Square	100.00	IRA payment Vantagepoint
12/8/2023	ExpertPay	2,365.29	EFT Child support payment
12/8/2023	Cal Pers	626,202.33	EFT Health Insurance Payment
11/27/23-12/03/23	Workers Comp Activity	28,693.37	SCRMA checks issued/(voided)
11/27/23-12/03/23	Liability Trust - Claims	35,857.35	Claim checks issued/(voided)
11/27/23-12/03/23	Retiree Health Insurance	9,497.31	Health Reimbursement checks issued
		<u>1,125,205.95</u>	

DATE OF RATIFICATION: 12/11/23

TOTAL PAYMENTS BY WIRE:

1,125,205.95

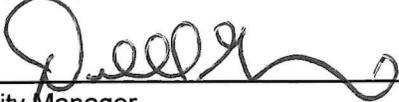
Certified as to the accuracy of the wire transfers by:



 Treasury & Customer Services Manager 12/11/23
 Date



 Interim Chief Financial Officer 12/12/23
 Date



 City Manager 12-13-23
 Date

Information on actual expenditures is available in the City Treasurer's Office of the City of El Segundo.

CITY OF EL SEGUNDO
WARRANTS TOTALS BY FUND

3048630 - 3048743
9003048 - 9003061

DATE OF APPROVAL: AS OF 1/2/24

REGISTER #12a

001	GENERAL FUND	1,030,444.34
003	EXPENDABLE TRUST FUND - OTHER	1,500.00
104	TRAFFIC SAFETY FUND	-
106	STATE GAS TAX FUND	-
108	ASSOCIATED RECREATION ACTIVITIES FUND	-
109	ASSET FORFEITURE FUND	2,590.04
110	MEASURE "R"	-
111	COMM. DEVEL. BLOCK GRANT	-
112	PROP "A" TRANSPORTATION	455.00
114	PROP "C" TRANSPORTATION	97,248.00
115	AIR QUALITY INVESTMENT PROGRAM	-
116	HOME SOUND INSTALLATION FUND	-
117	HYPERION MITIGATION FUND	-
118	TDA ARTICLE 3 - SB 821 BIKEWAY FUND	-
119	MTA GRANT	-
121	FEMA	-
120	C.O.P.S. FUND	19,500.00
122	L.A.W.A. FUND	-
123	PSAF PROPERTY TAX PUBLIC SAFETY	46.49
124	FEDERAL GRANTS	-
125	STATE GRANT	4,900.00
126	A/P CUPA PROGRAM OVERSIGHT SURCHARGE	171.35
127	MEASURE "M"	-
128	SB-1	-
129	CERTIFIED ACCESS SPECIALIST PROGRAM	-
130	AFFORDABLE HOUSING	-
131	COUNTY STORM WATER PROGRAM	-
132	MEASURE "B"	-
301	CAPITAL IMPROVEMENT FUND	137,256.48
302	INFRASTRUCTURE REPLACEMENT FUND	-
405	FACILITIES MAINTENANCE	-
501	WATER UTILITY FUND	5,236.62
502	WASTEWATER FUND	14,038.73
503	GOLF COURSE FUND	-
504	SENIOR HOUSING CITY ATTORNEY	144.00
505	SOLID WASTE FUND	-
601	EQUIPMENT REPLACEMENT	-
602	LIABILITY INSURANCE	-
603	WORKERS COMP. RESERVE/INSURANCE	123,674.34
701	RETIRED EMP. INSURANCE	-
702	EXPENDABLE TRUST FUND - DEVELOPER FEES	152.02
704	EXPENDABLE TRUST FUND - OTHER	6,545.57
708	OUTSIDE SERVICES TRUST	-
	TOTAL WARRANTS	<u>1,443,902.98</u>

STATE OF CALIFORNIA
COUNTY OF LOS ANGELES

Information on actual expenditures is available in the Chief Financial Officer's office in the City of El Segundo.

I certify as to the accuracy of the Demands and the availability of fund for payment thereof.

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H = Handwritten Early Release disbursements and/or adjustments approved by the City Manager.

INTERIM CHIEF FINANCIAL OFFICER

DATE:


12/19/23

CITY MANAGER

DATE:


12-20-23

NOTES: _____

CITY OF EL SEGUNDO
WARRANTS TOTALS BY DEPARTMENT
AS OF 1/2/24
REGISTER #12a

DEPT#	NAME	TOTAL
GENERAL FUND DEPARTMENTAL EXPENDITURES		
GENERAL GOVERNMENT		
1101	City Council	
1201	City Treasurer	
1300	City Clerk	9.45
2101	City Manager	3,597.03
2102	Communications	80.00
2103	El Segundo Media	
2201	City Attorney	53,281.30
2401	Economic Development	
2402	Planning	840.00
2405	Human and Health Services	2,509.00
2500	Administrative Services	185,285.39
2601	Government Buildings	23,600.65
2900	Nondepartmental	52,809.23
6100	Library	5,700.21
		327,712.26
PUBLIC SAFETY		
3100	Police	533,649.73
3200	Fire	59,066.99
2403	Building Safety	
2404	Plng/Bldg Sfty Administration	80.00
		592,796.72
PUBLIC WORKS		
4101	Engineering	612.66
4200	Streets	64,417.05
4300	Wastewater	540.17
4601	Equipment Maintenance	12,646.15
4801	Administration	97.75
		78,313.78
COMMUNITY DEVELOPMENT		
5100,5200	Recreation & Parks	19,376.56
5400	Centennial	
		19,376.56
EXPENDITURES		
	CAPITAL IMPROVEMENT	137,256.48
	ALL OTHER ACCOUNTS	288,447.18
	TOTAL WARRANTS	1,443,902.98

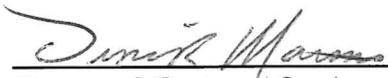
**CITY OF EL SEGUNDO
PAYMENTS BY WIRE TRANSFER
12/11/23 THROUGH 12/17/23**

<u>Date</u>	<u>Payee</u>		<u>Description</u>
12/11/2023	IRS	262,030.23	Federal 941 Deposit
12/11/2023	Employment Development	3,958.80	State SDI payment
12/11/2023	Employment Development	59,392.85	State PIT Withholding
12/11/2023	West Basin	2,166,373.01	H2O payment
12/13/2023	Cal Pers	145,803.02	EFT Retirement Safety Police Classic - 1st Tier 28
12/13/2023	Cal Pers	58,999.87	EFT Retirement Misc - PEPRA New 26013
12/13/2023	Cal Pers	117,045.97	EFT Retirement Safety Fire- Classic 30168
12/13/2023	Cal Pers	76,515.90	EFT Retirement Safety-Police-PEPRA New 25021
12/13/2023	Cal Pers	38,369.92	EFT Retirement Misc - Classic 27
12/13/2023	Cal Pers	36,990.13	EFT Retirement Safety-Fire-PEPRA New 25020
12/13/2023	Cal Pers	24,571.72	EFT Retirement Sfty Police Classic-2nd Tier 30169
12/04/23-12/10/23	Workers Comp Activity	42,737.49	SCRMA checks issued/(voided)
12/04/23-12/10/23	Liability Trust - Claims	-	Claim checks issued/(voided)
12/04/23-12/10/23	Retiree Health Insurance	-	Health Reimbursement checks issued
		<u>3,032,788.91</u>	

**DATE OF RATIFICATION: 12/18/23
TOTAL PAYMENTS BY WIRE:**

3,032,788.91

Certified as to the accuracy of the wire transfers by:

	<u>12/18/23</u>
Treasury & Customer Services Manager	Date
	<u>12/19/23</u>
Interim Chief Financial Officer	Date
	<u>12-20-23</u>
City Manager	Date

Information on actual expenditures is available in the City Treasurer's Office of the City of El Segundo.



City Council Agenda Statement

Meeting Date: January 16, 2024

Agenda Heading: Consent

Item Number: B.4

TITLE:

Second Reading of the Ordinance Authorizing an Amendment between the City and CalPERS to Implement Additional Government Code § 20516 Employee Cost Sharing for "Classic" Local Miscellaneous Members of the City Employees' Association

RECOMMENDATION:

1. Conduct the second reading and adopt an Ordinance authorizing an amendment to the contract between the City Council of the City of El Segundo and the Board of Administration of California Public Employees' Retirement System ("CalPERS") regarding cost sharing by "classic" local miscellaneous members of the City Employees' Association ("CEA").
2. Alternatively, discuss and take other actions related to this item.

FISCAL IMPACT:

The retirement contract amendment will have an estimated \$14,477 annual savings to the City as the employees will be picking up a portion of the "employer share" of their retirement cost.

BACKGROUND:

On December 5, 2023, the City Council approved a Resolution of Intention and introduced the first reading of an Ordinance authorizing a CalPERS contract amendment to provide an additional one-percent (1%) cost sharing for Classic local miscellaneous CEA Members. A second reading and adoption of the Ordinance are required to amend the contract between the City and CalPERS for this provision.

DISCUSSION:

The adopted and approved CEA MOU for the term October 1, 2018 through September 29, 2023 provided that local miscellaneous employees defined as "Classic" members would increase CalPERS retirement payments by an additional one percent (1%) for a

Second Reading of Ordinance for Cost Sharing

January 16, 2024

Page 2 of 3

total employee contribution of eight percent (8%) of compensation effective the last pay period in September 2023. The cost sharing payroll deduction from employees to the City was implemented as negotiated in the 2018-2023 MOU.

When the cost sharing payroll deduction began, the City was in the process of amending the CalPERS contract for another bargaining unit's cost sharing provision. CalPERS only allows one contract amendment at a time, so the City began the process to complete the CEA amendment as soon as it was permitted.

On December 5, 2023, the City Council approved a Resolution of Intention to amend the CalPERS contract. This Resolution was then submitted to CalPERS for review and approval. Following the submission of the Resolution, a secret ballot election of impacted members was conducted and certified by the City Clerk's Office. On December 19, 2023, the City provided the election results to CalPERS in which twenty-two (22) CEA members were eligible to vote. Eight (8) votes were received approving said participation and three (3) votes were received disapproving said participation.

The Ordinance is being presented for the second reading and adoption by the City Council at the January 16, 2024 meeting to allow for the mandatory twenty-day window between Resolution approval and Ordinance adoption under Government Code § 20471. Upon adoption of the final Ordinance, staff will submit the executed documents to CalPERS. The contract amendment will become effective on February 24, 2024, which is the first day of the new payroll period following the Ordinance's February 16, 2024 effective date.

Once CalPERS approves the contract amendment, the City will convert the one percent (1%) employer contribution to an employee contribution so that CEA members receive credit.

CITY STRATEGIC PLAN COMPLIANCE:

Goal 3: Promote a Quality Workforce Through Teamwork and Organizational Efficiencies

Objective 3A: El Segundo is an employer of choice and consistently hires for the future, with a workforce that is inspired, world-class, engaged and innovative.

PREPARED BY:

Rebecca Redyk, Human Resources Director

REVIEWED BY:

Rebecca Redyk, Human Resources Director

APPROVED BY:

Barbara Voss, Deputy City Manager

Second Reading of Ordinance for Cost Sharing

January 16, 2024

Page 3 of 3

ATTACHED SUPPORTING DOCUMENTS:

1. Ordinance Authorizing Amendment to CalPERS Contract CEA
2. Exhibit A

ORDINANCE NO.

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF EL SEGUNDO AUTHORIZING AN AMENDMENT TO THE CONTRACT BETWEEN THE CITY COUNCIL OF THE CITY OF EL SEGUNDO AND THE BOARD OF ADMINISTRATION OF THE CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM.

The City Council of the City of El Segundo does ordain as follows:

SECTION 1: That an amendment to the contract between the City Council of the City of El Segundo and the Board of Administration, California Public Employees' Retirement System is hereby authorized, a copy of said amendment being attached hereto, marked Exhibit, and by such reference made a part hereof as though herein set out in full.

SECTION 2: The Mayor of the El Segundo City Council is hereby authorized, empowered, and directed to execute said amendment for and on behalf of said Agency.

SECTION 3: This Ordinance shall take effect 30 days after the date of its adoption, and prior to the expiration of 15 days from the passage thereof shall be published at least once in the El Segundo Herald, a newspaper of general circulation, published and circulated in the City of El Segundo and thenceforth and thereafter the same shall be in full force and effect.

Adopted and approved this 16th day of January, 2024.

Drew Boyles,
Mayor

Exhibit A: Amendment to Contract

ATTEST:

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS
CITY OF EL SEGUNDO)

I, Tracy Weaver, City Clerk of the City of El Segundo, California, do hereby certify that the whole number of members of the City Council of said City is five; that the foregoing Ordinance No. was duly introduced by said City Council at a regular meeting held on the 5th day of December, 2023 and was duly passed, and adopted by said City Council, approved and signed by the Mayor, and attested to by the City Clerk, all at a regular meeting of said Council held on the 16th day of January, 2024, and the same was so passed and adopted by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Tracy Weaver, City Clerk

APPROVED AS TO FORM:

Mark D. Hensley, City Attorney



EXHIBIT

California
Public Employees' Retirement System



AMENDMENT TO CONTRACT

Between the
Board of Administration
California Public Employees' Retirement System
and the
City Council
City of El Segundo



The Board of Administration, California Public Employees' Retirement System, hereinafter referred to as Board, and the governing body of the above public agency, hereinafter referred to as Public Agency, having entered into a contract effective October 1, 1943, and witnessed August 25, 1943, and as amended effective November 1, 1947, August 1, 1949, July 1, 1950, November 1, 1955, September 1, 1958, March 9, 1959, November 7, 1964, October 19, 1968, December 11, 1971, July 20, 1974, July 19, 1975, January 3, 1976, July 16, 1977, June 3, 1978, February 6, 1982, April 3, 1982, January 1, 1992, June 27, 1992, May 15, 1993, January 8, 1994, January 19, 1996, April 4, 1997, October 13, 1997, October 7, 2000, December 18, 2000, May 19, 2001, July 2, 2004, April 12, 2008, May 9, 2009, October 3, 2009, October 23, 2010, October 6, 2012, December 30, 2012, December 13, 2014, January 9, 2016, June 8, 2019, October 24, 2020, June 17, 2023, and October 21, 2023, which provides for participation of Public Agency in said System, Board and Public Agency hereby agree as follows:

- A. Paragraphs 1 through 18 are hereby stricken from said contract as executed effective October 21, 2023, and hereby replaced by the following paragraphs numbered 1 through 18 inclusive:

1. All words and terms used herein which are defined in the Public Employees' Retirement Law shall have the meaning as defined therein unless otherwise specifically provided. "Normal retirement age" shall mean age 55 for classic local miscellaneous members entering membership in the miscellaneous classification on or prior to December 30, 2012, age 60 for classic local miscellaneous members entering membership for the first time in the miscellaneous classification after December 30, 2012, age 62 for new local miscellaneous members, age 50 for classic local police members entering membership in the police classification on or prior to October 6, 2012, age 55 for classic local fire members and for those classic local police members entering membership for the first time in the police classification after October 6, 2012, and age 57 for new local safety members.
2. Public Agency shall participate in the Public Employees' Retirement System from and after October 1, 1943, making its employees as hereinafter provided, members of said System subject to all provisions of the Public Employees' Retirement Law except such as apply only on election of a contracting agency and are not provided for herein and to all amendments to said Law hereafter enacted except those, which by express provisions thereof, apply only on the election of a contracting agency.
3. Public Agency agrees to indemnify, defend and hold harmless the California Public Employees' Retirement System (CalPERS) and its trustees, agents and employees, the CalPERS Board of Administration, and the California Public Employees' Retirement Fund from any claims, demands, actions, losses, liabilities, damages, judgments, expenses and costs, including but not limited to interest, penalties and attorney fees that may arise as a result of any of the following:
 - (a) Public Agency's election to provide retirement benefits, provisions or formulas under this Contract that are different than the retirement benefits, provisions or formulas provided under the Public Agency's prior non-CalPERS retirement program.
 - (b) Any dispute, disagreement, claim, or proceeding (including without limitation arbitration, administrative hearing, or litigation) between Public Agency and its employees (or their representatives) which relates to Public Agency's election to amend this Contract to provide retirement benefits, provisions or formulas that are different than such employees' existing retirement benefits, provisions or formulas.
 - (c) Public Agency's agreement with a third party other than CalPERS to provide retirement benefits, provisions, or formulas that are different than the retirement benefits, provisions or formulas provided under this Contract and provided for under the California Public Employees' Retirement Law.

4. Employees of Public Agency in the following classes shall become members of said Retirement System except such in each such class as are excluded by law or this agreement:
 - a. Local Fire Fighters (herein referred to as local safety members);
 - b. Local Police Officers (herein referred to as local safety members);
 - c. Employees other than local safety members (herein referred to as local miscellaneous members).
5. In addition to the classes of employees excluded from membership by said Retirement Law, the following classes of employees shall not become members of said Retirement System:

NO ADDITIONAL EXCLUSIONS

6. Prior to January 1, 1975, those members who were hired by Public Agency on a temporary and/or seasonal basis not to exceed 6 months were excluded from PERS membership by contract. Government Code Section 20336 superseded this contract provision by providing that any such temporary and/or seasonal employees are excluded from PERS membership subsequent to January 1, 1975. Legislation repealed and replaced said Section with Government Code Section 20305 effective July 1, 1994.
7. The percentage of final compensation to be provided for each year of credited prior and current service as a classic local miscellaneous member entering membership in the miscellaneous classification on or prior to December 30, 2012, shall be determined in accordance with Section 21354 of said Retirement Law subject to the reduction provided therein for service on and after July 1, 1956, the effective date of Social Security coverage, for members whose service has been included in Federal Social Security (2% at age 55 Full and Modified).
8. The percentage of final compensation to be provided for each year of credited current service as a classic local miscellaneous member entering membership for the first time in the miscellaneous classification after December 30, 2012, shall be determined in accordance with Section 21353 of said Retirement Law subject to the reduction provided therein for Federal Social Security (2% at age 60 Modified).
9. The percentage of final compensation to be provided for each year of credited prior and current service as a new local miscellaneous member shall be determined in accordance with Section 7522.20 of said Retirement Law (2% at age 62 Supplemental to Federal Social Security).

10. The percentage of final compensation to be provided for each year of credited prior and current service as a classic local fire member shall be determined in accordance with Section 21363.1 of said Retirement Law (3% at age 55 Full).
11. The percentage of final compensation to be provided for each year of credited prior and current service as a classic local police member entering membership in the police classification on or prior to October 6, 2012, shall be determined in accordance with Section 21362.2 of said Retirement Law (3% at age 50 Full).
12. The percentage of final compensation to be provided for each year of credited current service as a classic local police member entering membership for the first time in the police classification after October 6, 2012, shall be determined in accordance with Section 21363.1 of said Retirement Law (3% at age 55 Full).
13. The percentage of final compensation to be provided for each year of credited prior and current service as a new local safety member shall be determined in accordance with Section 7522.25(d) of said Retirement Law (2.7% at age 57 Full).
14. Public Agency elected and elects to be subject to the following optional provisions:
 - a. Sections 21624 and 21626 (Post-Retirement Survivor Allowance) for local safety members only.
 - b. Section 21571 (Basic Level of 1959 Survivor Benefits) for local miscellaneous members only.
 - c. Section 21222.1 (One-Time 5% Increase - 1970). Legislation repealed said Section effective January 1, 1980.
 - d. Section 21222.2 (One-Time 5% Increase - 1971). Legislation repealed said Section effective January 1, 1980.
 - e. Section 21024 (Military Service Credit as Public Service).
 - f. Section 20042 (One-Year Final Compensation) for classic members only.
 - g. Section 21574 (Fourth Level of 1959 Survivor Benefits) for local safety members only.
 - h. Section 21548 (Pre-Retirement Option 2W Death Benefit).

i. Section 20903 (Two Years Additional Service Credit).

j. Section 20516 (Employees Sharing Cost of Additional Benefits):

Section 21363.1 (3% @ 55 Full and Modified formula) for classic local fire members from and after October 6, 2012, and until December 13, 2014.

The employee cost sharing contributions are 3%. The maximum employee cost sharing contribution is the normal cost plus the increase in the accrued liability due to the benefit improvement amortized over 20 years. In no event shall the employee cost sharing contribution attributable to the unfunded liability remain in effect beyond May 19, 2021. Thereafter, in any given contribution year, the maximum employee cost sharing contribution cannot exceed 2.591% of payroll.

k. Section 20475 (Different Level of Benefits): Section 21363.1 (3% @ 55 Full formula) is applicable to classic local police members entering membership for the first time with this agency in the police classification after October 6, 2012.

Section 21353 (2% @ 60 Modified formula) is applicable to classic local miscellaneous members entering membership for the first time with this agency in the miscellaneous classification after December 30, 2012.

l. Section 20516 (Employees Sharing Additional Cost):

From and after December 13, 2014, and until January 9, 2016, 3% for classic local fire members in the Supervisory and Professional Employees Association, and the Unrepresented Fire Management group.

From and after June 8, 2019, 3% for classic local police members in the El Segundo Police Officers' Association.

From and after June 8, 2019, 3% for classic local fire members in the El Segundo Firefighters' Association.

From and after October 24, 2020, 1% for classic local miscellaneous members in the Unrepresented Management-Confidential group.

From and after October 24, 2020, 3% for classic local safety members in the Unrepresented Management-Confidential group.

From and after June 17, 2023, 1% for classic local miscellaneous members in the El Segundo Supervisory and Professional Employees Association.

From and after October 21, 2023, 1% for classic local miscellaneous members in the El Segundo Police Support Services Employees Association.

From and after the effective date of this amendment to contract, 1% for classic local miscellaneous members in the El Segundo City Employees Association.

The portion of the employer's contribution that the member agrees to contribute from his or her compensation, over and above the member's normal contribution ("Cost Sharing Percentage"), shall not exceed the Employer Normal Cost Rate, as that rate is defined in the CalPERS Actuarial Valuation for the relevant fiscal year. If the Cost Sharing Percentage will exceed the relevant Employer Normal Cost Rate, the Cost Sharing Percentage shall automatically be reduced to an amount equal to, and not to exceed, the Employer Normal Cost Rate for the relevant fiscal year.

15. Public Agency shall contribute to said Retirement System the contributions determined by actuarial valuations of prior and future service liability with respect to local miscellaneous members and local safety members of said Retirement System.
16. Public Agency shall also contribute to said Retirement System as follows:
 - a. A reasonable amount, as fixed by the Board, payable in one installment within 60 days of date of contract to cover the costs of administering said System as it affects the employees of Public Agency, not including the costs of special valuations or of the periodic investigation and valuations required by law.
 - b. A reasonable amount, as fixed by the Board, payable in one installment as the occasions arise, to cover the costs of special valuations on account of employees of Public Agency, and costs of the periodic investigation and valuations required by law.
17. Contributions required of Public Agency and its employees shall be subject to adjustment by Board on account of amendments to the Public Employees' Retirement Law, and on account of the experience under the Retirement System as determined by the periodic investigation and valuation required by said Retirement Law.

18. Contributions required of Public Agency and its employees shall be paid by Public Agency to the Retirement System within fifteen days after the end of the period to which said contributions refer or as may be prescribed by Board regulation. If more or less than the correct amount of contributions is paid for any period, proper adjustment shall be made in connection with subsequent remittances. Adjustments on account of errors in contributions required of any employee may be made by direct payments between the employee and the Board.

B. This amendment shall be effective on the _____ day of _____, _____.

BOARD OF ADMINISTRATION
PUBLIC EMPLOYEES' RETIREMENT SYSTEM

CITY COUNCIL
CITY OF EL SEGUNDO

BY _____
MELODY BENAVIDES, CHIEF
PENSION CONTRACTS AND PREFUNDING
PROGRAMS DIVISION
PUBLIC EMPLOYEES' RETIREMENT SYSTEM

BY _____
PRESIDING OFFICER

Witness Date

Attest:

Clerk

PLEASE DO NOT SIGN "EXHIBIT ONLY"

PLEASE DO NOT SIGN "EXHIBIT ONLY"



City Council Agenda Statement

Meeting Date: January 16, 2024

Agenda Heading: Consent

Item Number: B.5

TITLE:

Resolution Appointing Chief Financial Officer Paul Chung as the City's Primary Board Member to the Governing Board of the Independent Cities Risk Management Authority

RECOMMENDATION:

1. Adopt the proposed Resolution appointing Chief Financial Officer Paul Chung as the City's primary representative to the Independent Cities Risk Management Authority ("ICRMA") governing board ("ICRMA Board") and maintaining Council Member Carol Pirsztuk and Human Resources Director Rebecca Redyk as alternate representatives.
2. Alternatively, discuss and take other actions related to this item.

FISCAL IMPACT:

None.

BACKGROUND:

ICRMA is a joint powers authority created pursuant to provisions of the Government Code and was formed to provide liability, workers' compensation, and property insurance as well as other risk management services.

The ICRMA Joint Powers Agreement provides that each member city, like El Segundo, must appoint representatives to serve on the ICRMA Board. In addition to the primary representative, appointment of two alternates is also authorized.

DISCUSSION:

After a lengthy executive search, the City has selected Paul Chung as the new Chief Financial Officer ("CFO"). Previous to Mr. Chung, the City has appointed the incumbent serving in the CFO position as the primary representative. This Resolution appoints Mr. Chung to the ICRMA Board while maintaining Council Member Carol Pirsztuk and

Appoint CFO as Primary Board Member to the Governing Board of ICRMA

January 16, 2024

Page 2 of 2

Human Resources Director Rebecca Redyk as alternate representatives.

CITY STRATEGIC PLAN COMPLIANCE:

Goal 2: Support Community Safety and Preparedness

Objective 2A: El Segundo is a safe and prepared community.

Goal 5: Champion Economic Development and Fiscal Sustainability

Objective 5A: El Segundo promotes economic growth and vitality for businesses and the community.

Objective 5B: El Segundo approaches its work in a financially strategic and responsible way.

PREPARED BY:

Rebecca Redyk, Human Resources Director

REVIEWED BY:

Rebecca Redyk, Human Resources Director

APPROVED BY:

Barbara Voss, Deputy City Manager

ATTACHED SUPPORTING DOCUMENTS:

1. Resolution Appointing Representatives to ICRMA

RESOLUTION NO. Number

**A RESOLUTION OF THE CITY OF EL SEGUNDO, CALIFORNIA
APPOINTING REPRESENTATIVES TO THE INDEPENDENT CITIES
RISK MANAGEMENT AUTHORITY (“ICRMA”).**

The City Council of the City of El Segundo does resolve as follows:

SECTION 1: The City Council finds and declares as follows:

- A. El Segundo is a member of the Independent Cities Risk Management Authority (“ICRMA”).
- B. Pursuant to the ICRMA By-laws and Joint Powers Agreement, the City Council may appoint a public official other than a City Council Member to the ICRMA Governing Board; and two alternates for the representatives who may be a City employee;
- C. Pursuant to Section 5.1 of the ICRMA By-laws, the person(s) designated must hold one of the following positions, or their equivalent: City Attorney, Assistant City Attorney, Financial Officer, City Manager, Assistant/Deputy City Manager, Assistant to the City Manager, Risk Manager, Human Resources Director/Manager, or Administrative Services Director.

SECTION 2: Chief Financial Officer Paul Chung is appointed as the City’s representative; City Council Member Carol Pirsztuk is appointed as an alternate City representative; and Human Resources Director Rebecca Redyk is also appointed as an alternate City representative.

SECTION 3: The individuals appointed by this Resolution are authorized to represent the City while acting as ICRMA delegates. Such authority includes the power to vote for the City on matters presented to the ICRMA Governing Board. These representatives are directed to keep the City Council regularly informed regarding ICRMA proceedings.

SECTION 4: This Resolution is effective upon adoption and will remain effective unless repealed or suspended.

PASSED AND ADOPTED RESOLUTION NO. _____ this 16th day of January, 2024.

Drew Boyles,
Mayor

ATTEST:

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS
CITY OF EL SEGUNDO)

I, Tracy Weaver, City Clerk of the City of El Segundo, California, do hereby certify that the whole number of members of the City Council of said City is five; that the foregoing Resolution No. ____ was duly passed and adopted by said City Council, approved and signed by the Mayor, and attested to by the City Clerk, all at a regular meeting of said Council held on the 16th day of January, 2024, and the same was so passed and adopted by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Tracy Weaver, City Clerk

APPROVED AS TO FORM:

Mark D. Hensley, City Attorney



City Council Agenda Statement

Meeting Date: January 16, 2024

Agenda Heading: Consent

Item Number: B.6

TITLE:

Request to Waive City Municipal Code section 10-1-4(C) to Allow Alcohol at Library Park for the El Segundo Kiwanis Club Chili Cookoff Event

RECOMMENDATION:

1. Approve request to waive City Municipal Code section 10-1-4(C) to allow alcohol at Library Park for the El Segundo Kiwanis Club Chili Cookoff event on Sunday, April 14, 2024.
2. Alternatively, discuss and take other action.

FISCAL IMPACT:

None.

BACKGROUND:

The El Segundo Kiwanis Club has requested to host a "Beer Garden" at the club's 2nd Annual Chili Cookoff event on Sunday, April 14, 2024, at Library Park. The "Beer Garden" would serve as a fundraiser for the El Segundo Kiwanis Club.

The El Segundo Kiwanis Club is requesting that City Municipal Code section 10-1-4(C) be waived to allow alcohol at a park facility for this event. The El Segundo Kiwanis Club would be subject to compliance with state Alcohol Beverage Commission regulations and would need to obtain a permit from the California Department of Alcohol Beverage Control ("ABC").

DISCUSSION:

The 2nd Annual Chili Cookoff Event is proposed to take place in Library Park with the "Beer Garden" to be located just south of the gazebo. The "Beer Garden" would be completely enclosed with perimeter fencing to allow for greater control and supervision (Attachment A).

Waive City Municipal Code section 10-1-4(C) to Allow Alcohol at Library Park for the El Segundo Kiwanis Club Chili Cookoff Event

January 16, 2024

Page 2 of 2

The event is scheduled from 9:00 a.m. to 6:00 p.m., however, the "Beer Garden" will operate from 12:00 p.m. to 4:00 p.m. Staff will continue to work with the El Segundo Kiwanis Club Secretary, Barry Gribbon, on the logistics for the event.

Historically, the City Council has approved alcohol use at Library Park during the Concerts in the Park series.

The El Segundo Municipal Code 10-1-4(C) prohibits the consumption or possession of intoxicating liquor on any street, sidewalk or parkway, park, playground, or in any public place, or in any place open to the patronage of the public, whose premises are not licensed for the consumption of liquor, which would include Library Park. The event's organizers would have to comply with the required ABC permit for the event.

Staff have verified that there are no planned events for Library Park on April 14, 2024, that would conflict with this event.

CITY STRATEGIC PLAN COMPLIANCE:

Goal 1: Enhance Customer Service, Diversity, Equity, Inclusion and Communication

Objective 1A: El Segundo provides unparalleled service to all customers.

Objective 1B: El Segundo's engagement with the community ensures excellence.

PREPARED BY:

Brandee Thornton, Sr. Admin Specialist

REVIEWED BY:

Aly Mancini, Recreation, Parks and Library Director

APPROVED BY:

Barbara Voss, Deputy City Manager

ATTACHED SUPPORTING DOCUMENTS:

1. Chili Cookoff Plan

ATTACHED SUPPORTING DOCUMENTS:

- 1. Chili Cookoff Plan





City Council Agenda Statement

Meeting Date: January 16, 2024

Agenda Heading: Consent

Item Number: B.7

TITLE:

AT&T Cell Tower Lease Amendment

RECOMMENDATION:

1. Approve the Third Amendment to the existing contract for the AT&T Cell Tower at 400 Lomita Street (Water Plant).
2. Alternatively, discuss and take other action related to this item.

FISCAL IMPACT:

Total Revenue of \$36,000 per year, with 3% annual increases (increase of approximately \$3,600.00 per year.)

BACKGROUND:

The City and AT&T entered into an initial agreement to lease City-owned property at 400 Lomita Street for the installation of cellular phone antennas in 2002 for an initial five-year term, with three five-year extensions. The tenant wishes to continue this leasing arrangement for 20 more years, with an initial five-year lease with three five-year renewals. Tenant has agreed to increase the rental payment to \$3,000.00 per month, with annual 3% increases.

DISCUSSION:

AT&T has invested a significant sum on this site to install a fixture to support the antennas. They have agreed to increase the rent from what would be \$2,709.17 without a new lease to \$3,000.00, continuing with the 3% annual increases. The City Attorney has reviewed and approved as to form the language in the contract amendment.

CITY STRATEGIC PLAN COMPLIANCE:

Goal 4: Develop and Maintain Quality Infrastructure and Technology

AT&T Cell Tower Agreement

January 16, 2024

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Objective 4A: El Segundo's physical infrastructure supports an inviting and safe community.

Objective 4B: El Segundo's technology supports effective, efficient and proactive operations.

Goal 5: Champion Economic Development and Fiscal Sustainability

Objective 5A: El Segundo promotes economic growth and vitality for businesses and the community.

PREPARED BY:

Dino Marsocci, Revenue Manager/Deputy Treasurer

REVIEWED BY:

David Cain, Interim Chief Financial Officer

APPROVED BY:

Barbara Voss, Deputy City Manager

ATTACHED SUPPORTING DOCUMENTS:

1. ATT Lease 3rd Amendment - Final

Cell Site Name: EL SEGUNDO BOULEVARD/LOMITA ST
Cell Site Number: NL0515-01
Fixed Asset No. 12992945
Market: Los Angeles
Address: 400 Lomita Street, El Segundo, CA 90245

THIRD AMENDMENT TO LEASE AGREEMENT

THIS THIRD AMENDMENT TO LEASE AGREEMENT (“**Third Amendment**”), dated as of the latter of the signature dates below (the “**Effective Date**”), is by and between City of El Segundo, a municipal corporation, having a mailing address of 350 Main Street, El Segundo, CA 90245 (hereinafter referred to as “**Landlord**”), and New Cingular Wireless PCS, LLC, a Delaware limited liability company having a mailing address of 1025 Lenox Park Boulevard NE, 3rd Floor, Atlanta, GA 30319 (hereinafter referred to as “**Tenant**”). Landlord and Tenant may also be referred to individually as a “**Party**” or collectively as the “**Parties**”.

WHEREAS, Landlord and Tenant (or its predecessor-in-interest) entered into a Lease Agreement dated August 1, 2002, as amended by the First Amendment to Lease Agreement dated March 15, 2004, and the Second Amendment to Lease Agreement dated June 17, 2015 (“**Second Amendment**”) whereby Landlord leased to Tenant certain Premises, therein described, that are a portion of the Property located at 400 Lomita Street, El Segundo, CA 90245 (hereinafter, collectively referred to as the “**Agreement**”); and

WHEREAS, the Parties mutually desire to renew the Agreement, memorialize such renewal period and modify the Agreement in certain other respects, all on the terms and conditions contained herein; and

WHEREAS, due to a scrivener’s error in the Second Amendment, Section 17 – Assignment of the Agreement was inadvertently deleted and Landlord and Tenant desire to reinsert the deleted Assignment section; and

WHEREAS, Landlord and Tenant desire to amend the Agreement to extend the Term of the Agreement; and

WHEREAS, Landlord and Tenant desire to amend the Agreement to adjust the rent in conjunction with the modifications to the Agreement contained herein; and

WHEREAS, Landlord and Tenant desire to amend the Agreement to modify the notice section thereof; and

WHEREAS, Landlord and Tenant, in their mutual interest, wish to amend the Agreement as set forth below accordingly.

NOW THEREFORE, in consideration of the foregoing and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Landlord and Tenant agree that the recitals set forth above are incorporated herein as if set forth in their entirety and further agree as follows:

1. **Reinsertion of Section 17 – Assignment.** Section 17 of the Agreement is hereby reinserted in its entirety into the Agreement.

2. **Extension of Term.** The Term of the Agreement shall be extended to provide that the Agreement has a new extension term of five (5) years (“**New Extension Term**”) which commenced on November 1, 2022. As of the commencement of the New Extension Term, the existing Term and any extensions thereof, as applicable, shall be void and of no further force or consequence. The Agreement will automatically renew, commencing on the expiration of the New Extension Term, for up to three (3) separate

Cell Site Name: EL SEGUNDO BOULEVARD/LOMITA ST
Cell Site Number: NL0515-01
Fixed Asset No. 12992945
Market: Los Angeles
Address: 400 Lomita Street, El Segundo, CA 90245

consecutive additional periods of five (5) years each (each such five (5) year additional period is hereinafter referred to as an "**Additional Extension Term**" and each such Additional Extension Term shall be considered an Extension Term under the Agreement), upon the same terms and conditions of the Agreement, as amended herein, unless Tenant notifies Landlord in writing of Tenant's intention not to renew the Agreement at least sixty (60) days prior to the expiration of the New Extension Term or the then current Additional Extension Term. The New Extension Term and the Additional Extension Term are collectively referred to as the Term ("**Term**").

3. **Rent.** Commencing on November 1, 2022, the current rent payable under the Agreement shall be Three Thousand and No/100 Dollars (\$3,000.00) per month and shall continue during the Term, subject to adjustment as provided herein. Within 90 days of the Effective Date, Tenant shall pay to Landlord an additional sum equal to the difference between the rent paid by Tenant since November 1, 2022, and the agreed upon rental rate set forth herein. In the event of any overpayment of rent prior to or after the Effective Date, Tenant shall have the right to deduct from any future rent payments an amount equal to the overpayment amount.

4. **Future Rent Increase.** The Agreement is amended to provide that commencing on November 1, 2023, rent shall increase by three percent (3%) over the rent paid during the previous year and on an annual basis thereafter.

5. **Redevelopment.** If Landlord desires to redevelop the Property or make any improvements thereon, ("**Redevelopment**") and Landlord determines that the Redevelopment necessitates relocation of Tenant's Communications Facility, then: (i) Landlord may require Tenant to relocate its Communications Facility once during the term of the Agreement; (ii) Landlord shall give Tenant not less than two (2) years' written notice prior to relocation; (iii) the Parties will cooperate in an attempt to identify a suitable area for the relocation; (iv) all costs and expenses associated with or arising out of the relocation (including approval and permitting costs) shall be paid by Tenant; (v) the relocation shall be performed exclusively by Tenant or its agents; (vi) the Parties will cooperate in amending Section 1 and Exhibit B of the Agreement to re-define the "Premises" as appropriate; (vii) the Parties' relative rights, duties, and obligations with respect to the relocated premises will be identical to the Parties' relative rights, duties, and obligations with respect to the Premises, unless otherwise agreed by the Parties; and (viii) if the Parties cannot agree upon a suitable area for relocation, then Tenant may terminate the Agreement in its reasonable judgment upon written notice to Landlord, without penalty or further obligation. Tenant will also have the right to use a temporary transmission site or cell on wheels ("**COW**") on the Landlord's Property at a location sufficient to meet Tenant's coverage or engineering needs and as reasonably agreed upon by the Parties. The use of a temporary transmission site or COW shall not extend for a period longer than 120 days.

6. **Acknowledgement.** Each Party acknowledges that: 1) this Third Amendment is entered into of the Party's free will and volition; and 2) each Party has read and understands this Third Amendment and the underlying Agreement and, prior to execution of this Third Amendment, was free to consult with counsel of its choosing regarding the Party's decision to enter into this Third Amendment and to have counsel review the terms and conditions of this Third Amendment.

7. **Notices.** The notice provision set forth in Section 18 of the Agreement is deleted in its entirety, and the following is inserted in lieu thereof:

NOTICES. All notices, requests, demands and communications hereunder will be given by first class certified or registered mail, return receipt requested, or by a nationally recognized overnight courier,

Cell Site Name: EL SEGUNDO BOULEVARD/LOMITA ST
Cell Site Number: NL0515-01
Fixed Asset No. 12992945
Market: Los Angeles
Address: 400 Lomita Street, El Segundo, CA 90245

postage prepaid, to be effective when properly sent and received, refused or returned undelivered. Notices will be addressed to the Parties as follows.

If to Landlord, to:

City of El Segundo
350 Main Street
El Segundo, CA 90245

If to Tenant, to:

New Cingular Wireless PCS, LLC
Attn: Network Real Estate Administration
RE: Cell Site Name: EL SEGUNDO BOULEVARD/LOMITA ST (CA)
Cell Site Number: NL0515-01
Fixed Asset No. 12992945
1025 Lenox Park Blvd. NE, 3rd Floor
Atlanta, GA 30319

With a required copy to:

New Cingular Wireless PCS, LLC
Attn: General Counsel - Network
RE: Cell Site Name: EL SEGUNDO BOULEVARD/LOMITA ST (CA)
Cell Site Number: NL0515-01
Fixed Asset No. 12992945
208 S. Akard Street
Dallas, TX 75202

The copy sent to the Legal Department is an administrative step which alone does not constitute legal notice. Either Party hereto may change the place for the giving of notice to it by thirty (30) days prior written notice to the other as provided herein.

8. **Charges.** All charges payable under the Agreement such as utilities and taxes shall be billed by Landlord within one (1) year from the end of the calendar year in which the charges were incurred; any charges beyond such period shall not be billed by Landlord and shall not be payable by Tenant. The foregoing shall not apply to monthly rent which is due and payable without a requirement that it be billed by Landlord. The provisions of this subsection shall survive the termination or expiration of the Agreement.

9. **Other Terms and Conditions Remain.** In the event of any inconsistencies between the Agreement and this Third Amendment, the terms of this Third Amendment shall control. Except as expressly set forth in the First Amendment, Second Amendment, and this Third Amendment, the Agreement otherwise is unmodified and remains in full force and effect. Each reference in the Agreement to itself shall be deemed also to refer to this Third Amendment.

10. **Capitalized Terms.** All capitalized terms used but not defined herein shall have the same meanings as defined in the Agreement.

Cell Site Name: EL SEGUNDO BOULEVARD/LOMITA ST
Cell Site Number: NL0515-01
Fixed Asset No. 12992945
Market: Los Angeles
Address: 400 Lomita Street, El Segundo, CA 90245

IN WITNESS WHEREOF, the Parties have caused their properly authorized representatives to execute this Third Amendment on the dates set forth below.

LANDLORD:

City of El Segundo,
a municipal corporation

By: _____
Name: _____
Title: _____
Date: _____

TENANT:

New Cingular Wireless PCS, LLC,
a Delaware limited liability company

By: AT&T Mobility Corporation
Its: Manager

By: _____
Name: _____
Title: _____
Date: _____

Recording Requested By
& When Recorded Return To:

Black Dot Wireless
23456 Madero – Suite 210
Mission Viejo, CA 92691

APN: 4135-023-900

(Space Above This Line For Recorder's Use Only)

Re: Cell Site Name: EL SEGUNDO BOULEVARD/LOMITA ST
Cell Site Number: NL0515-01
Fixed Asset Number: 12992945
State: California
County: Los Angeles

**MEMORANDUM
OF
THIRD AMENDMENT TO LEASE**

This Memorandum of Third Amendment to Lease is entered into on this ____ day of _____, 202____, by and between City of El Segundo, a municipal corporation, having a mailing address of 350 Main Street, El Segundo, CA 90245 (hereinafter referred to as “**Landlord**”) and New Cingular Wireless PCS, LLC, a Delaware limited liability company, having a mailing address of 1025 Lenox Park Boulevard NE, 3rd Floor, Atlanta, GA 30319 (hereinafter referred to as “**Tenant**”).

1. Landlord and Tenant (or its predecessor-in-interest) entered into a certain Lease Agreement dated August 1, 2002, as amended by the First Amendment to Lease Agreement dated March 15, 2004, the Second Amendment to Lease Agreement dated June 17, 2015, and the Third Amendment to Lease Agreement dated _____, 2023 (hereinafter, the “**Agreement**”) for the purpose of installing, operating and maintaining a communications facility and other improvements at Landlord’s real property located at 400 Lomita Street, El Segundo, CA 90245. All of the foregoing is set forth in the Agreement. A Memorandum of Lease was recorded on September 30, 2004 as Instrument No. 04 2526778 in the Official Records of Los Angeles County.
2. The Agreement Term initially commenced October 28, 2002 and the parties agree to further extend the Agreement for a new initial lease term of five (5) years commencing on November 1, 2022, with three (3) successive five (5) year options to renew.
3. The portion of the land being leased to Tenant (the “**Premises**”) is described in **Exhibit 1** annexed hereto.
4. This Memorandum of Third Amendment to Lease is not intended to amend or modify, and shall not be deemed or construed as amending or modifying, any of the terms, conditions or provisions of the Agreement, all of which are hereby ratified and affirmed. In the event of a conflict between the provisions of this Memorandum of Third Amendment to Lease and the

provisions of the Agreement, the provisions of the Agreement shall control. The Agreement shall be binding upon and inure to the benefit of the parties and their respective heirs, successors, and assigns, subject to the provisions of the Agreement.

IN WITNESS WHEREOF, the parties have executed this Memorandum of Third Amendment to Lease as of the day and year first above written.

LANDLORD:

City of El Segundo,
a municipal corporation

By: _____
Name: _____
Title: _____
Date: _____

TENANT:

New Cingular Wireless PCS, LLC,
a Delaware limited liability company

By: AT&T Mobility Corporation
Its: Manager

By: _____
Name: _____
Title: _____
Date: _____

[ACKNOWLEDGMENTS APPEAR ON THE NEXT PAGE]

LANDLORD ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California

County of _____)

On _____ before me, _____
(insert name and title of the officer)

personally appeared _____,
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature _____

(Seal)

TENANT ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California

County of _____)

On _____ before me, _____
(insert name and title of the officer)

personally appeared _____,
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature _____

(Seal)

EXHIBIT 1

DESCRIPTION OF PREMISES

Page 1 of 1

to the Memorandum of Third Amendment to Lease dated _____, 202__, by and between City of El Segundo, a municipal corporation, as Landlord, and New Cingular Wireless PCS, LLC, a Delaware limited liability company, as Tenant.

The Premises are a portion of the Property located at 400 Lomita Street, El Segundo, CA 90245 and legally described and/or depicted as follows:

The land referred to herein is situated in the State of California, County of Los Angeles, described as follows:

Lot Four (4) in Block Thirty-four (34) of El Segundo, Sheet No. 7 in the City of El Segundo, County of Los Angeles, State of California, as per map recorded in Book 22, pages 64 and 66 of Maps, in the office of the county recorder of said county.



City Council Agenda Statement

Meeting Date: January 16, 2024

Agenda Heading: Consent

Item Number: B.8

TITLE:

Amendment to Contract with DownStream Services, Inc. for On-Call Pump Station Repair Services

RECOMMENDATION:

1. Authorize the City Manager to execute a second contract amendment with DownStream Services Inc. for an additional amount of \$159,463 for on-call pump station repair services.
2. Alternatively, discuss and take other action related to this item.

FISCAL IMPACT:

Included in the adopted FY 2023-24 Budget.

Amount Budgeted: \$160,000

Additional Appropriation: None

Account Number(s): 502-400-4301-6206 (Sewer Enterprise Fund, Contractual Service)

BACKGROUND:

The City of El Segundo has one water pump station, three storm water and nine wastewater pump stations. These pump stations all require routine maintenance to ensure safe, efficient, and effective operation. A five-year "Maintenance and On-call Repairs" contract was awarded to DownStream Services on December 17, 2019, for an amount of \$708,825.23. The contract was last amended on November 1, 2022, to address necessary repairs to pump stations 6 and 8. This contract is in its final year, and this additional funding is needed to keep pump stations 4 and 5 operational and in good working condition.

Amendment to Contract with DownStream Services, Inc. for On-Call Pump Station Repair Services

January 16, 2024

Page 2 of 2

DISCUSSION:

An annual inspection of all the pump stations last month revealed that Pump Stations 4 and 5 needed urgent reconstruction work that included main pump replacement, back-up pump restoration, electrical cabinet replacement as well as pipe and support repairs. These necessary repairs were within the scope of the contract. However, the quantities of needed materials, parts, and labor have exceeded the budgeted amount. Additionally, the cost of materials and parts has increased since this contract was executed in 2019. In summary, the additional funds which are needed for these needed repairs are \$159,463.

To keep these pump stations functioning as designed and to avoid additional risk, staff recommend that the City Council approve the recommended actions as noted. There are sufficient funds available in the Sewer Enterprise Fund for these needed repairs.

CITY STRATEGIC PLAN COMPLIANCE:

Goal 1: Enhance Customer Service, Diversity, Equity, Inclusion and Communication

Objective 1A: El Segundo provides unparalleled service to all customers.

Goal 4: Develop and Maintain Quality Infrastructure and Technology

Objective 4A: El Segundo's physical infrastructure supports an inviting and safe community.

PREPARED BY:

Arianne Bola, Sr. Engineer Associate

REVIEWED BY:

Elias Sassoon, Public Works Director

APPROVED BY:

Barbara Voss, Deputy City Manager

ATTACHED SUPPORTING DOCUMENTS:

None



City Council Agenda Statement

Meeting Date: January 16, 2024

Agenda Heading: Consent

Item Number: B.9

TITLE:

Engineering Plans and Specifications for the Library Wall Repairs Project

RECOMMENDATION:

1. Adopt a resolution to approve engineering plans and construction specifications for the Library Wall Repairs and Waterproofing. Project No. PW 23-14 to avail the City of immunities pursuant to Government Code § 830.6.
2. Authorize staff to advertise the project for construction.
3. Alternatively, discuss and take other action related to this item.

FISCAL IMPACT:

Included in the adopted FY 2023-24 Budget.

Amount Budgeted: \$125,000

Additional Appropriation: None

Account Number(s): 301-400-8201-8107

BACKGROUND:

The City of El Segundo Public Library ("Library") was built in 1948 and the southwest wing was added in 1963. The main entrance to the Library is located at Mariposa Avenue. There is an existing wall by the entrance of the Library on the south side. Currently, this wall has shown several cracks that are visible from the interior side of the building. The scope of this project is to repair and make this wall waterproof.

DISCUSSION:

The City hired RTI Consulting Inc. to prepare the Engineering Plans and Construction Specifications for the repair and waterproofing of this wall. These documents have been reviewed and approved by staff. This project has been identified and approved as part

Adoption of Engineering Plans and Construction Specifications for the Library Wall Repairs and Waterproofing Project

January 16, 2024

Page 2 of 2

of this year's Capital Improvement Program. Further, this project qualified for the California State Library's Building Forward Infrastructure Grant. The staff applied for this grant and obtained \$60,000 grant funds for the construction of this project. The estimated construction cost of this project is \$125,000.

With the City Council's authorization, the anticipated schedule for the improvements is as follows:

January 2024 - Advertising and Bid Process

March 2024 - Contract Award

April 2024 - Begin Construction

May 2024 - Construction Completion

CITY STRATEGIC PLAN COMPLIANCE:

Goal 1: Enhance Customer Service, Diversity, Equity, Inclusion and Communication

Objective 1A: El Segundo provides unparalleled service to all customers.

Goal 4: Develop and Maintain Quality Infrastructure and Technology

Objective 4A: El Segundo's physical infrastructure supports an inviting and safe community.

PREPARED BY:

Arianne Bola, Sr. Engineer Associate

REVIEWED BY:

Elias Sassoon, Public Works Director

APPROVED BY:

Barbara Voss, Deputy City Manager

ATTACHED SUPPORTING DOCUMENTS:

1. Resolution
2. Vicinity Map
3. Location Map

RESOLUTION NO. __

A RESOLUTION APPROVING THE PLANS AND SPECIFICATIONS FOR LIBRARY WALL REPAIRS AND WATERPROOFING, PROJECT NO. PW 23-14, PURSUANT TO GOVERNMENT CODE § 830.6 AND ESTABLISHING A PROJECT PAYMENT ACCOUNT.

The City Council of the City of El Segundo does resolve as follows:

SECTION 1: The City Council finds and declares as follows:

- A. The City Engineer prepared plans and specifications for PW 23-14, Library Wall Repairs and Waterproofing (“Project”) to repair, apply waterproofing and paint the south wall of the library building. These plans and specifications are complete. Services related to the Project may begin;
- B. The City Council wishes to obtain the immunities set forth in Government Code § 830.6 with regard to the plans and construction of the Project.

SECTION 2: *Design Immunity; Authorization.*

- A. The design and plans for the Project are determined to be consistent with the City’s standards and are approved.
- B. The design approval set forth in this Resolution occurred before actual work on the Project construction commenced.
- C. The approval granted by this Resolution conforms with the City’s General Plan.
- D. The City Engineer, or designee, is authorized to act on the City’s behalf in approving any alterations or modifications of the design and plans approved by this Resolution.
- E. The approval and authorization granted by this Resolution is intended to avail the City of the immunities set forth in Government Code § 830.6.

SECTION 3: *Project Payment Account.* For purposes of the Contract Documents administering the Project, the City Council directs the City Manager, or designee, to establish a fund containing sufficient monies from the current fiscal year budget to pay for the Project (“Project Payment Account”). The Project Payment Account is the sole source of funds available for the Contract Sum, as defined in the Contract Document administering the Project.

SECTION 4: The City Clerk is directed to certify the adoption of this Resolution.

SECTION 5: This Resolution will become effective immediately upon adoption.

PASSED AND ADOPTED this ____ day of _____, 2024.

Drew Boyles, Mayor

ATTEST:

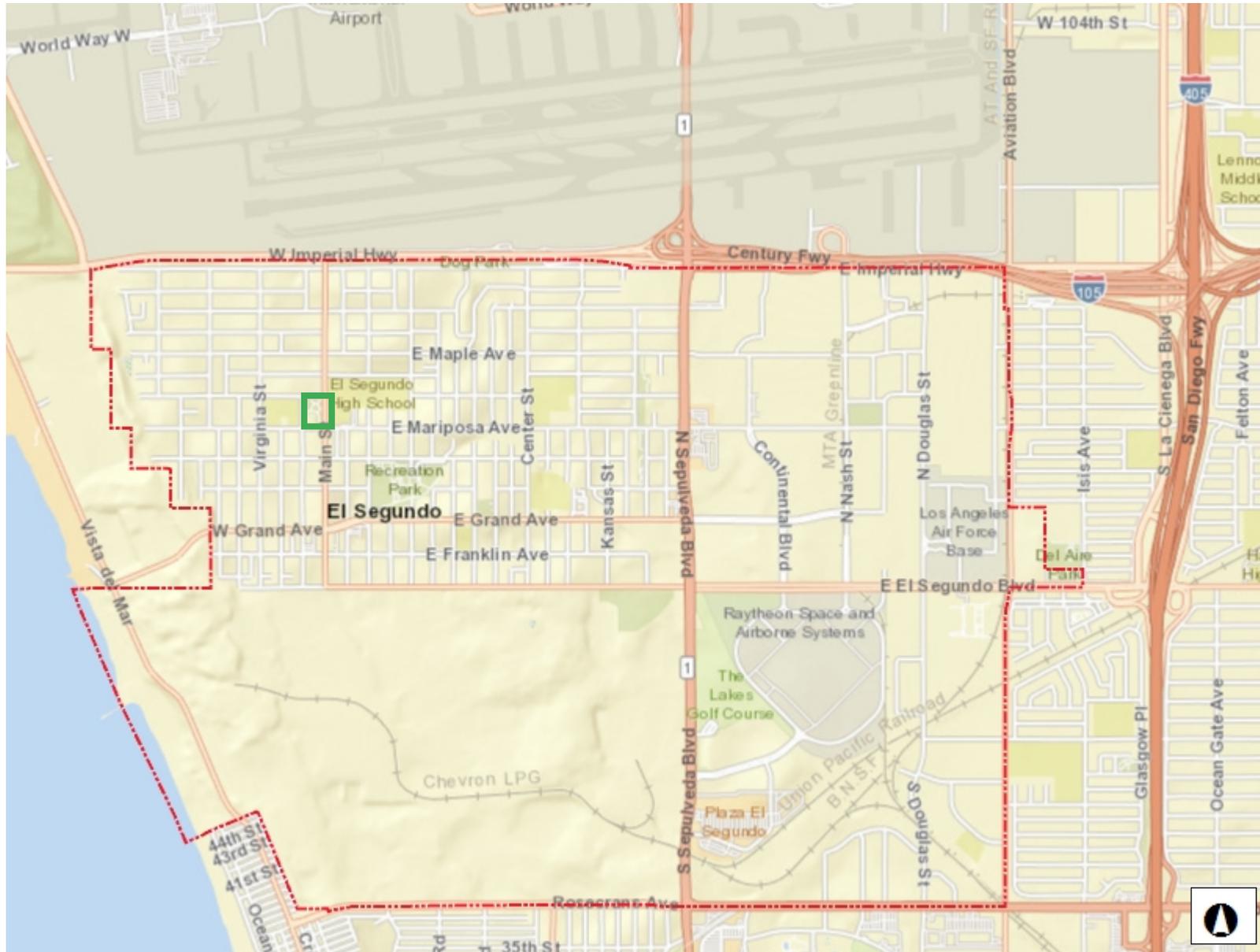
Tracy Weaver, City Clerk

APPROVED AS TO FORM:

_____ for
Mark D. Hensley
City Attorney



PW 23-14: Library Wall Repairs and Waterproofing Project Vicinity Map



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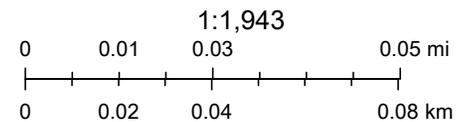
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PW 23-14: Library Wall Repairs and Waterproofing Project Location Map



9/18/2023



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City Council Agenda Statement

Meeting Date: January 16, 2024

Agenda Heading: Consent

Item Number: B.10

TITLE:

Public Works Construction Contract with Tomovich & Associates for \$1,539,350 for the Wastewater Infrastructure Improvements Project, and Professional Services Contract for \$79,290 for Anser Advisory's Inspection Services

RECOMMENDATION:

1. Authorize the City Manager to execute a standard public works construction contract with Tomovich & Associates for \$1,539,350 for the award of the Wastewater Infrastructure Improvements Project, Project No. PW 23-08, and authorize an additional \$153,935 as contingency funds for potential unforeseen conditions.
2. Authorize the City Manager to execute a standard Professional Services Agreement with Anser Advisory in the amount of \$79,290 for construction inspection and testing services, and authorize an additional \$8,000 for construction-related contingencies.
3. Appropriate \$600,000 from Sewer Enterprise Fund to account #502-400-8204-8647
4. Alternatively, discuss and take other action related to this item.

FISCAL IMPACT:

An amount of \$1,190,000 was budgeted in FY 2023-24 based on the estimated cost during the budget processing in April 2023. At this time, additional appropriation is needed from the Sewer Enterprise Fund.

Amount Budgeted: \$1,190,000

Additional Appropriation: \$600,000 from Sewer Enterprise Fund

Account Number(s): 502-400-8204-8647 (Sewer Main Repair Annual Program)

Wastewater Infrastructure Improvements Project Contracts

January 16, 2024

Page 2 of 3

BACKGROUND:

On November 7, 2023, the City Council adopted the plans and specifications for the Wastewater Infrastructure Improvements Project. The project will extend the service life of specific sewer system pipe segments through either the trenchless pipe lining repair method or the open-trench pipe repair method. The attached map shows the locations of these improvements.

DISCUSSION:

On December 5, 2023, the City Clerk received and opened three bids as follows:

1. Tomovich & Associates	\$1,539,350
2. Ramona, Inc.	\$1,689,760
3. Palp, Inc. DBA Excel Paving Co.	\$1,699,860

Tomovich & Associates is the apparent lowest responsive and responsible bidder. Their state license and DIR registration are in good standing, and this construction company has satisfactorily completed sewer system projects for the cities of Los Angeles and Montebello.

On December 5, 2023, the City also received proposals for construction inspection and compaction testing from two qualified firms. Public Works staff members reviewed the proposals, and Anser Advisory was selected as the company most qualified to provide the construction inspection for this project.

Staff requests City Council approve the recommended actions as noted. With the City Council's authorization, the anticipated project schedule is:

January 2024 - Award Contract
January/February - Complete Contract Documents
March - Begin Construction
June - Complete Project

CITY STRATEGIC PLAN COMPLIANCE:

Goal 4: Develop and Maintain Quality Infrastructure and Technology

Objective 4A: El Segundo's physical infrastructure supports an inviting and safe community.

Wastewater Infrastructure Improvements Project Contracts

January 16, 2024

Page 3 of 3

PREPARED BY:

Floriza Rivera, Principal Civil Engineer

REVIEWED BY:

Elias Sassoon, Public Works Director

APPROVED BY:

Barbara Voss, Deputy City Manager

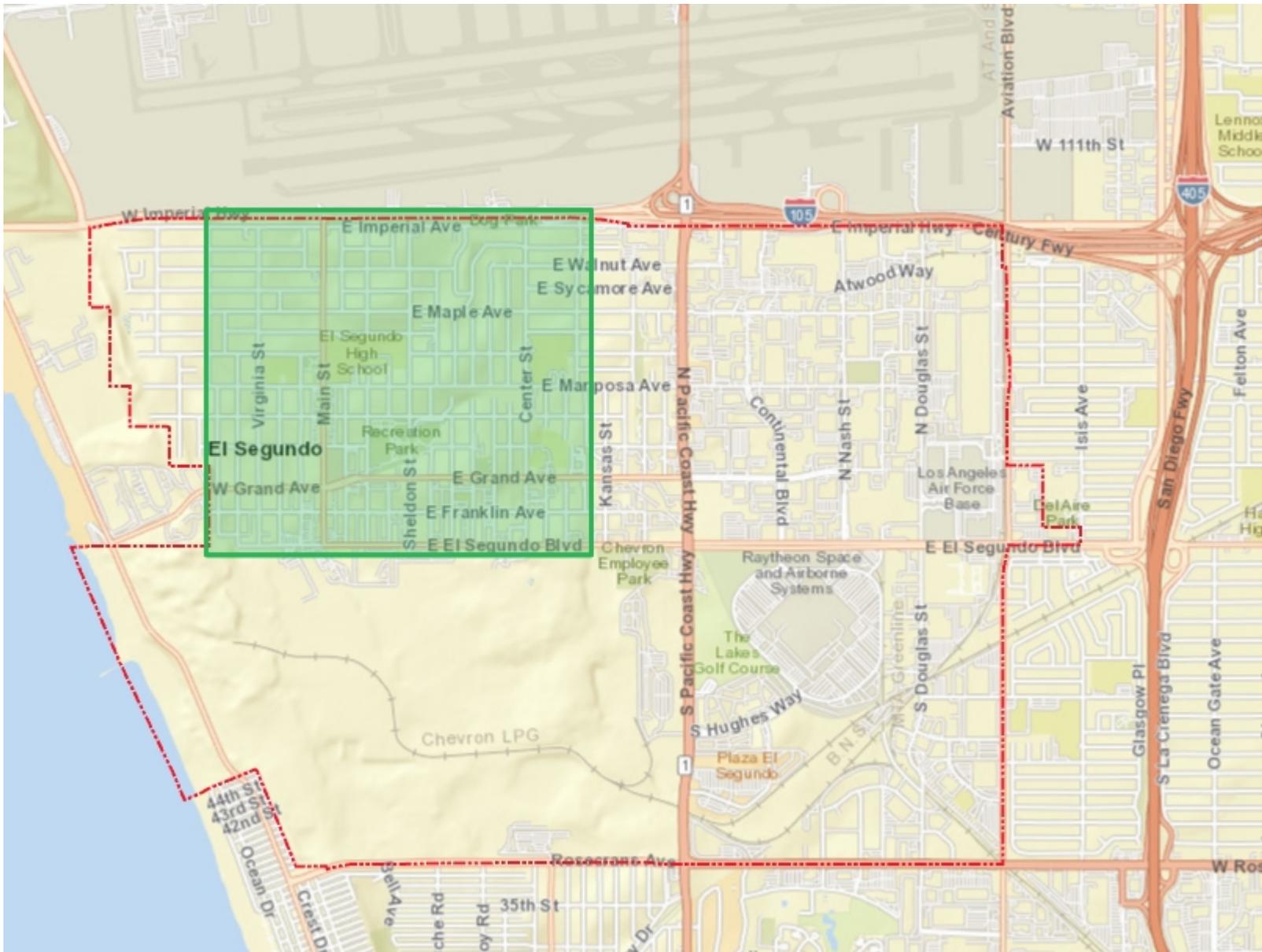
ATTACHED SUPPORTING DOCUMENTS:

1. Vicinity Map PW 23-08
2. Location Map PW 23-08



Vicinity Map

PW 23-08: Wastewater Infrastructure Improvements Project



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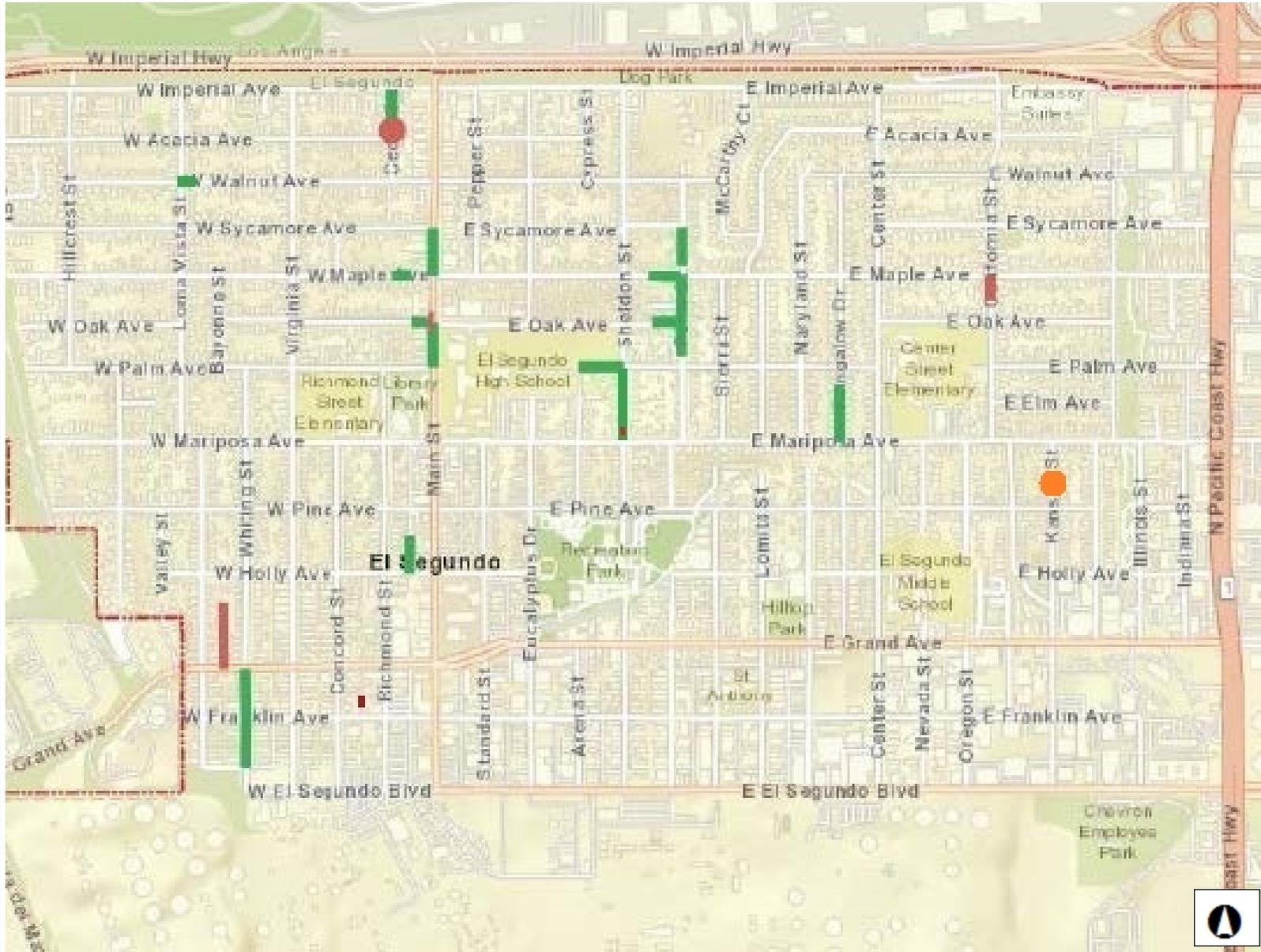
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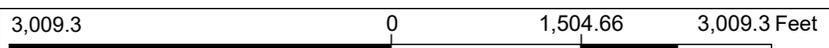
Location Map

PW 23-08: Wastewater Infrastructure Improvements Project



- Legend**
- City Boundary
 - Sewer Pipe Lining
 - Open-Trench Sewer Pipe Removal and Replacement
 - Terminal Cleanout Structure Installation
 - 513 Kansas St. Storm Drain Entire Manhole Removal and Replacement

Notes



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City Council Agenda Statement

Meeting Date: January 16, 2024

Agenda Heading: Consent

Item Number: B.11

TITLE:

Resolution Approving Engineering Plans and Construction Specifications for the Center Street Storm Drain Improvements Project, Project No. PW 24-04

RECOMMENDATION:

1. Adopt the attached resolution approving engineering plans and construction specifications for the Center Street Storm Drain Improvements Project, Project No. PW 24-04, and authorize advertising for construction.
2. Alternatively, discuss and take other action related to this item.

FISCAL IMPACT:

Included in the adopted FY 2023-24 Budget.

Amount Budgeted: \$200,000

Additional Appropriation: None.

Account Number(s): 301-400-8205-8221

BACKGROUND:

The Center Street Storm Drain Improvement project was approved by Council as part of the FY 2023-24 Capital Improvement Program Budget. The project will increase the conveyance capacity of storm water runoff at Center Street and E. Oak Avenue.

DISCUSSION:

The scope of this project is to increase the conveyance capacity of the existing storm sewer system along Center Street and E. Oak Avenue by modifying the existing catch basin inlet, adding new catch basins, and installing new and larger connector pipes. These improvements will allow the street drainage system to provide conveyance of 50-year storm water runoff. The estimated construction cost for this project is \$200,000.

Center Street Storm Drain Improvements

January 16, 2024

Page 2 of 2

Staff requests City Council approve the recommended actions as noted. With the City Council's authorization, the anticipated project schedule is:

February 2024 - Award Contract

March - Complete Contract Documents

April - Begin Construction

June - Complete Project

CITY STRATEGIC PLAN COMPLIANCE:

Goal 4: Develop and Maintain Quality Infrastructure and Technology

Objective 4A: El Segundo's physical infrastructure supports an inviting and safe community.

PREPARED BY:

Floriza Rivera, Principal Civil Engineer

REVIEWED BY:

Elias Sassoon, Public Works Director

APPROVED BY:

Barbara Voss, Deputy City Manager

ATTACHED SUPPORTING DOCUMENTS:

1. Resolution for Center St SD PW 24-04
2. Vicinity Map PW 24-04
3. Location Map PW 24-04

RESOLUTION NO. _____

A RESOLUTION APPROVING THE DESIGN AND PLANS FOR THE CONSTRUCTION OF THE CENTER STREET STORM DRAIN IMPROVEMENTS PROJECT PURSUANT TO GOVERNMENT CODE SECTION 830.6 AND ESTABLISHING A PROJECT PAYMENT ACCOUNT.

The City Council of the City of El Segundo does resolve as follows:

SECTION 1: The City Council finds and declares as follows:

- A. The City retained Omnis Consulting, Inc. (“Consultant”) as the engineer to design and prepare plans for the Center Street Storm Drain Improvements Project;
- B. The Consultant informed the City Engineer that these plans are complete and that construction of the Project may begin;
- C. The City Engineer reviewed the completed design and plans for the Project and agrees with the Consultant that the plans are complete and the Project may be constructed;
- D. The City Council wishes to obtain the immunities set forth in Government Code § 830.6 with regard to the plans and construction of the Project.

SECTION 2: Design Immunity; Authorization.

- A. The design and plans for the Project are determined to be consistent with the City’s standards and are approved.
- B. The design approval set forth in this Resolution occurred before actual work on the Project construction commenced.
- C. The approval granted by this Resolution conforms with the City’s General Plan.
- D. The City Engineer, or designee, is authorized to act on the City’s behalf in approving any alterations or modifications of the design and plans approved by this Resolution.
- E. The approval and authorization granted by this Resolution is intended to avail the City of the immunities set forth in Government Code § 830.6.

SECTION 3: Project Payment Account. For purposes of the Contract Documents administering the Project, the City Council directs the City Manager, or designee, to establish a fund containing sufficient monies from the current fiscal year budget to pay for the Project (“Project Payment Account”) following receipt of construction bids. The

Project Payment Account will be the sole source of funds available for the Contract Sum, as defined in the Contract Document administering the Project.

SECTION 4: The City Clerk is directed to certify the adoption of this Resolution.

Sec. 6.150.020. This Resolution will become effective immediately upon adoption.

PASSED AND ADOPTED this ____ day of _____, 2024.

Drew Boyles, Mayor

ATTEST:

Tracy Weaver, City Clerk

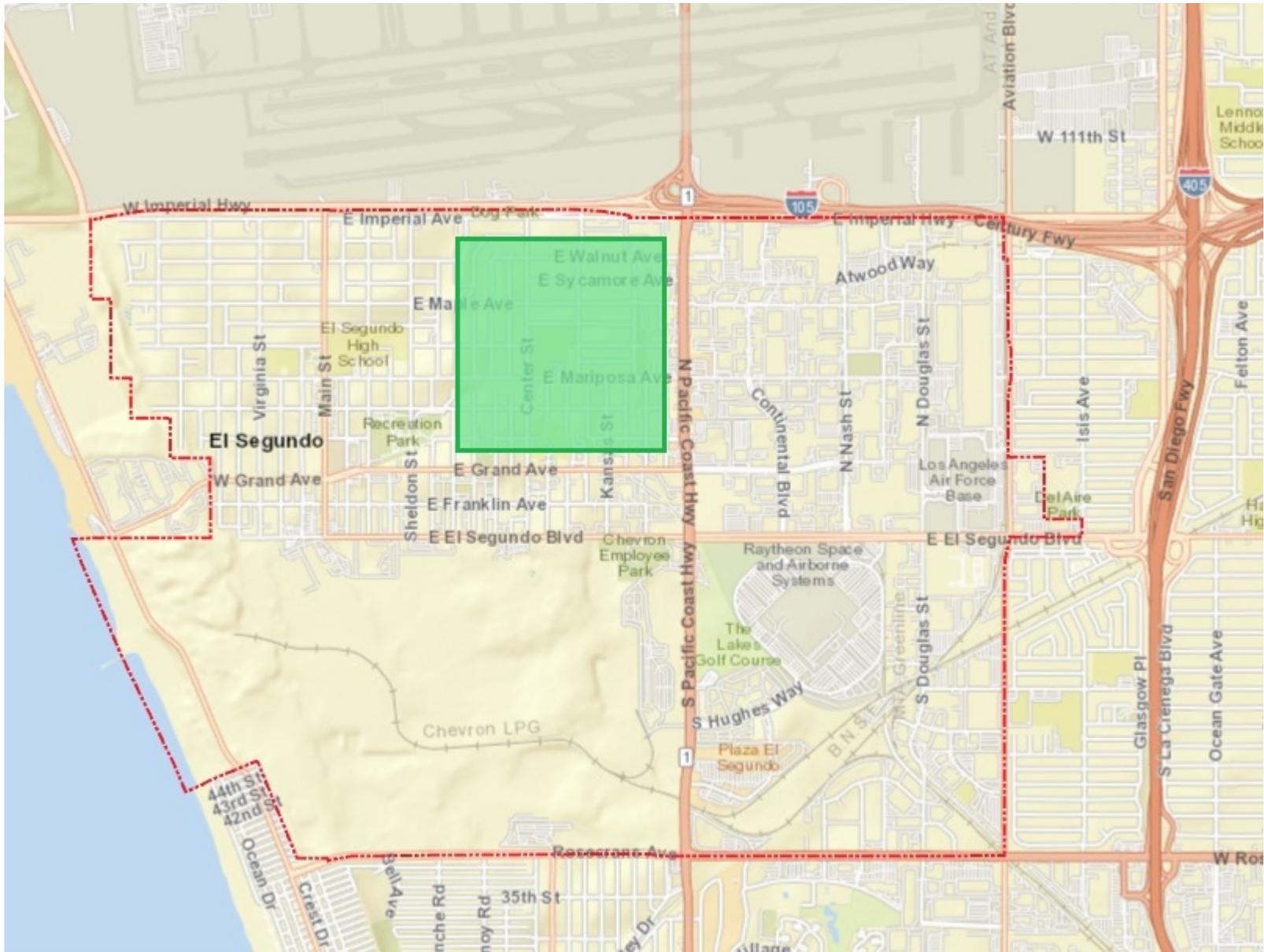
APPROVED AS TO FORM:
MARK D. HENSLEY, City Attorney

By: _____
Joaquin Vazquez, Deputy City Attorney



Vicinity Map

PW 24-04: Center Street Storm Drain Improvements Project



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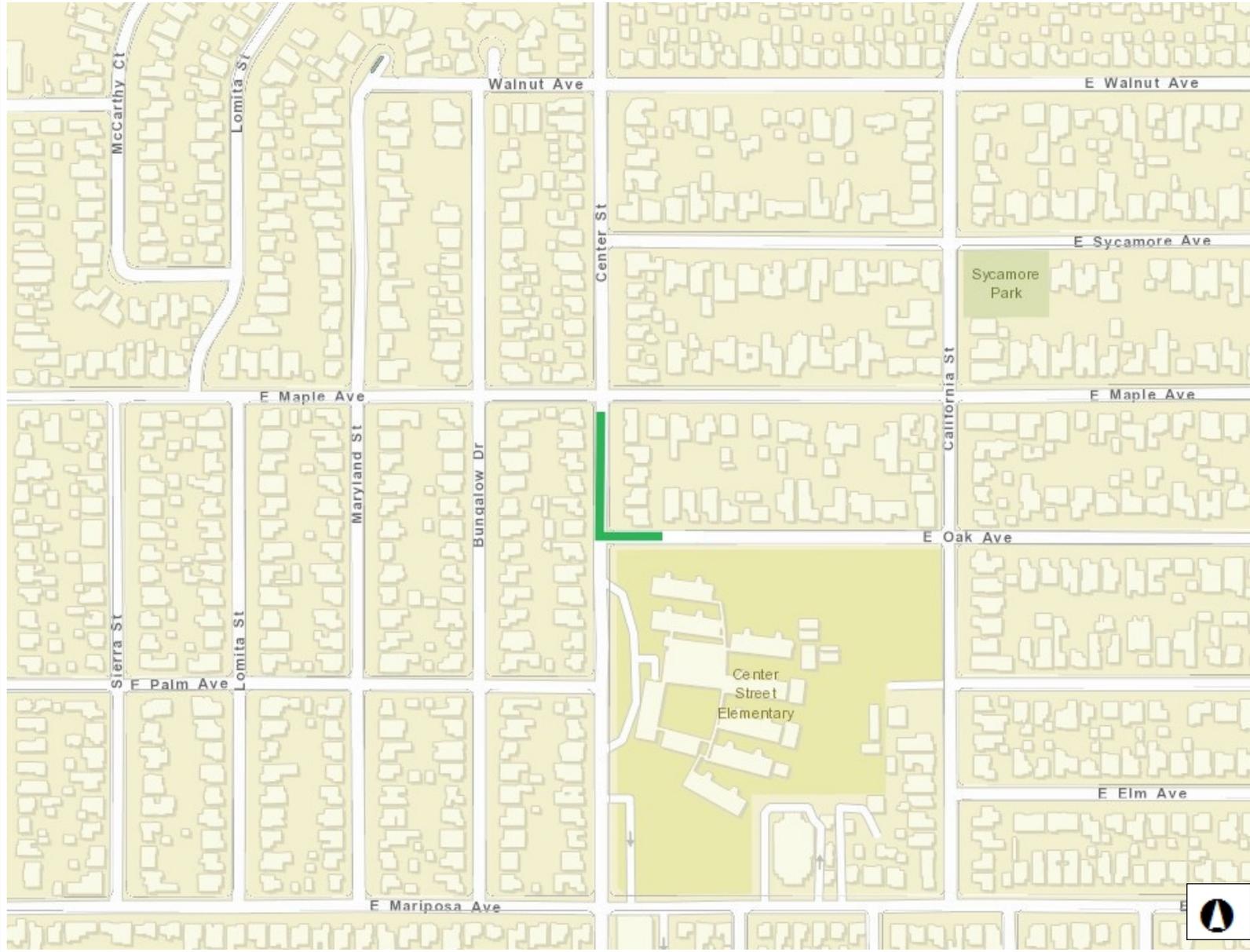
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Location Map

PW 24-04: Center Street Storm Drain Improvements Project



Legend

-  City Boundary
-  Storm Drain Project Area

Notes

No Scale



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City Council Agenda Statement

Meeting Date: January 16, 2024

Agenda Heading: Consent

Item Number: B.12

TITLE:

Contract with MNS Engineers, Inc. for \$88,145 for Construction Inspection Services of Nash Street Extension

RECOMMENDATION:

1. Authorize the City Manager to execute a professional services agreement with MNS Engineers Inc. in the amount of \$88,145 for Nash Street Extension construction inspection services, and authorize an additional \$10,000 contingency.
2. Alternatively, discuss and take other action related to this item.

FISCAL IMPACT:

Included in the adopted FY 2023-24 Budget.

Amount Budgeted: \$98,145

Additional Appropriation: None.

Account Number(s): \$48,145 from 001-400-4101--6206 (Professional Services)
\$25,000 from 501-400-7102-6206 (Water Contractual Services)
\$25,000 from 502-400-4301-6206 (Sewer Contractual Services)

BACKGROUND:

The construction of the Nash Street Extension from El Segundo Boulevard to Hughes Way is being managed by a developer. The new portion of this roadway extension is being constructed on private property at this time and will be dedicated to the City of El Segundo as a public roadway upon construction completion and acceptance by the City.

Since this new street will be ultimately dedicated as a public roadway, the City of El Segundo Public Works Department reviewed and approved the engineering drawings for this project. Currently, the City is overseeing and managing the construction

Award Contract to MNS Engineers, Inc. for Construction Inspection Services of Nash Street Extension

January 16, 2024

Page 2 of 2

inspection of this project to ensure all the work adheres to the approved engineering plans. The developer has already reimbursed the City through the permit fees for these inspection services.

It is to be noted that the inspection services are provided by MNS Engineers, Inc. ("MNS"). These services were initiated in October 2022 for the construction of utilities and have been ongoing. The utility construction is near completion and the developer will soon begin constructing the street pavement. The scope of this new contract with MNS is to provide the necessary inspection services for the construction of the roadway itself. The developer has estimated the roadway construction to be completed by May 2024.

DISCUSSION:

A new agreement in the amount of \$88,145 is necessary to provide the inspection services by MNS from December 2023 to May 2024 for the construction of the roadway. Consistent weekly inspections throughout the course of construction are needed to ensure the construction adheres to the approved engineering plans. Staff recommends that the City Council approve the recommended actions as noted.

CITY STRATEGIC PLAN COMPLIANCE:

Goal 4: Develop and Maintain Quality Infrastructure and Technology

Objective 4A: El Segundo's physical infrastructure supports an inviting and safe community.

PREPARED BY:

James Rice, Associate Engineer

REVIEWED BY:

Elias Sassoon, Public Works Director

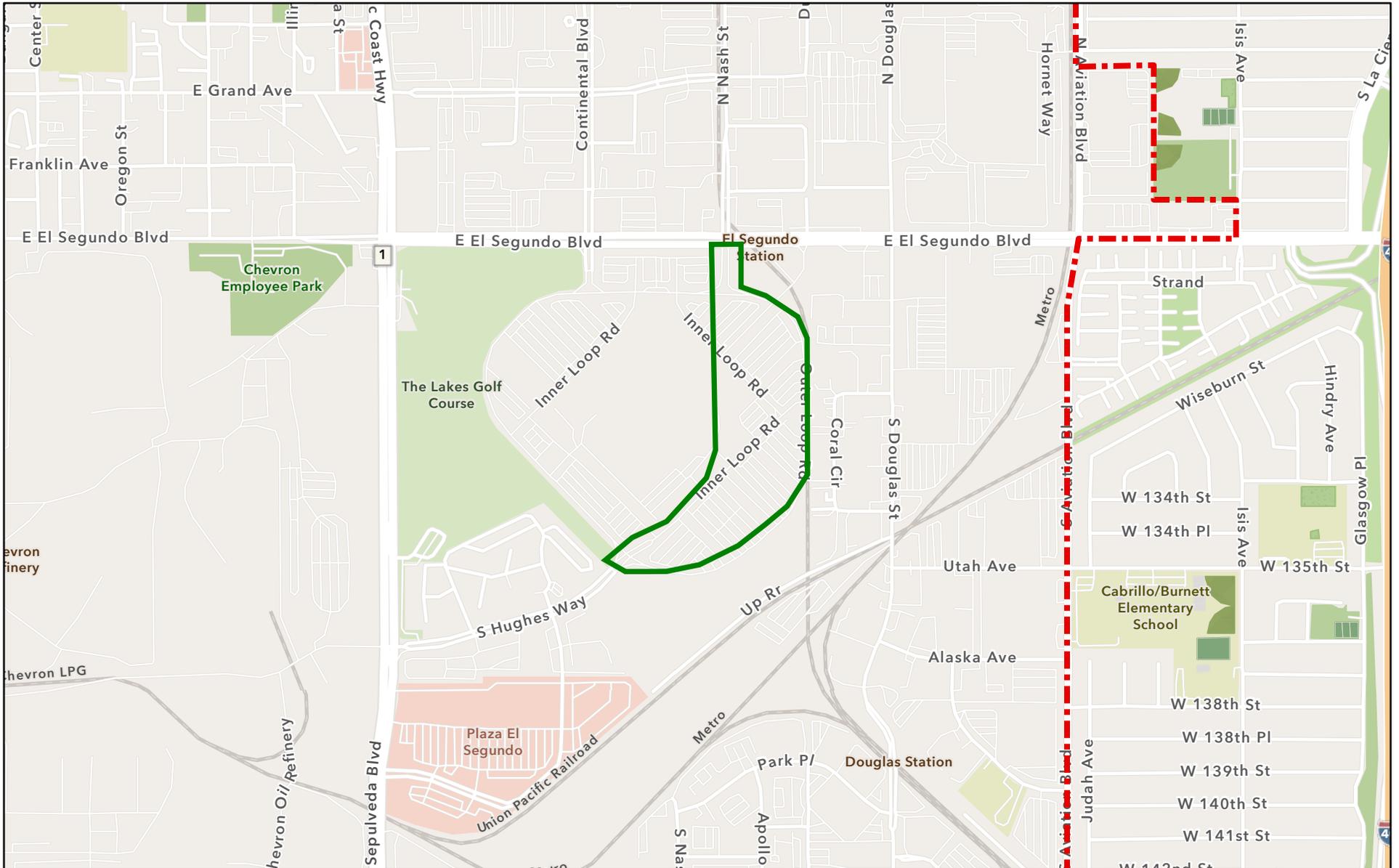
APPROVED BY:

Barbara Voss, Deputy City Manager

ATTACHED SUPPORTING DOCUMENTS:

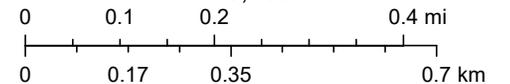
1. Location Map
2. Vicinity Map

Location Map - Nash Street Extension Inspection Services



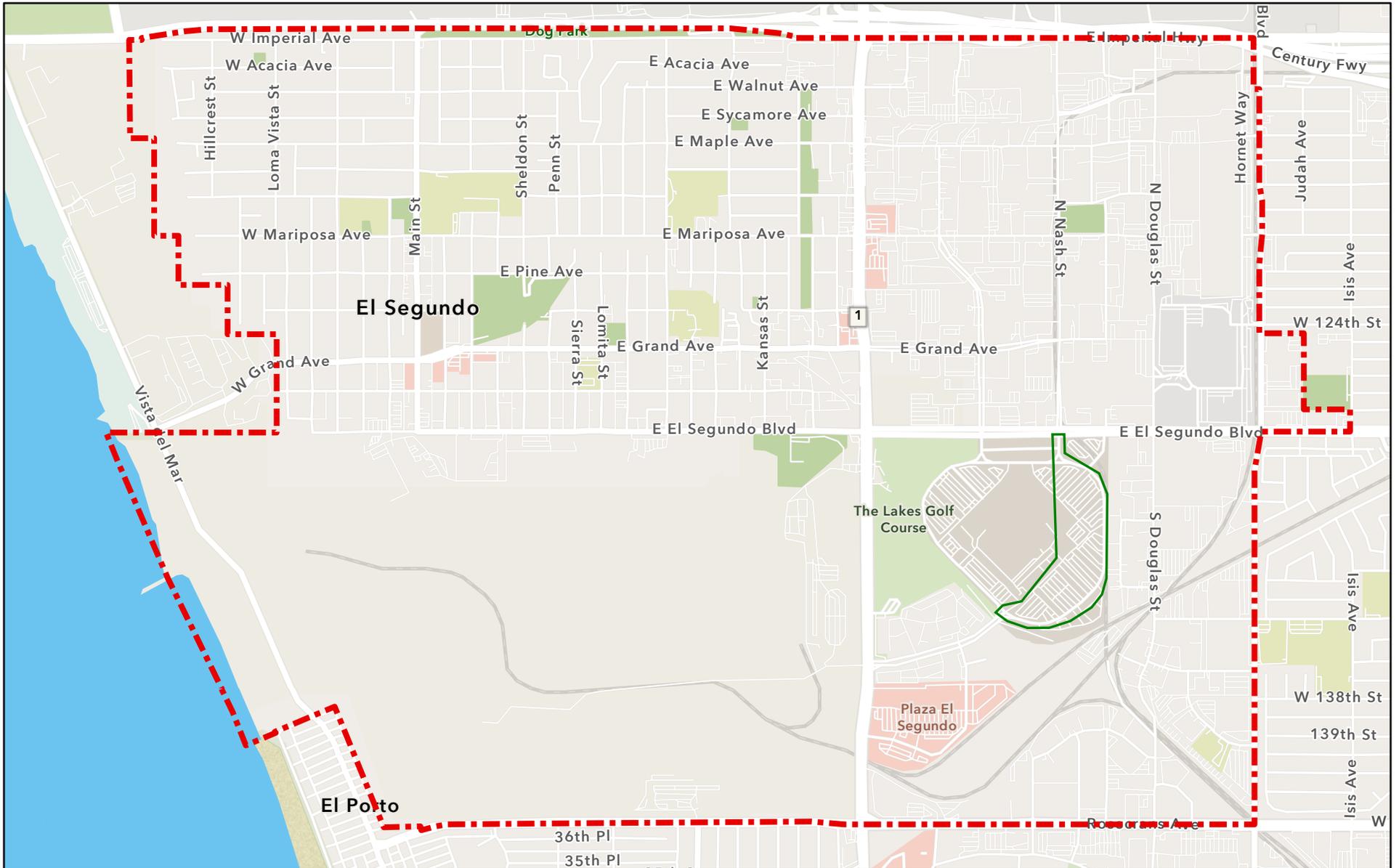
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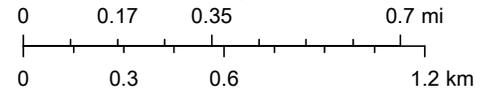
Esri Community Maps Contributors, City of El Segundo, County of Los Angeles, California State Parks, Esri, TomTom, Garmin, SafeGraph,

Vicinity Map - Nash Street Extension Inspection Services



12/28/2023

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City of El Segundo, County of Los Angeles, California State Parks, Esri, HERE, Garmin, SafeGraph, GeoTechnologies, Inc, METI/NASA, USGS,



City Council Agenda Statement

Meeting Date: January 16, 2024

Agenda Heading: Consent

Item Number: B.13

TITLE:

Resolution Adopting the Engineering Plans and Construction Specifications for the Community Development Block Grant (CDBG) Library Park Pathway Improvements Project, Project No. PW 23-07

RECOMMENDATION:

1. Adopt resolution approving Engineering Plans and Construction Specifications for the Community Development Block Grant ("CDBG") for the Library Park Pathway Improvements Project, Project No. PW 23-07, and authorize advertising for construction.
2. Alternatively, discuss and take other action related to this item.

FISCAL IMPACT:

Included in the adopted FY 2023-24 Budget.

Amount Budgeted: \$344,000

Additional Appropriation: None.

Account Number(s): \$144,000 from 111-400-2781-8499 (CDBG Fund Library Pathway)
\$200,000 from 127-400-0000-8384 (Measure M Library Pathway)

BACKGROUND:

Each year, the City of El Segundo applies for federal CDBG funding from the County of Los Angeles Community Development Authority ("LACDA"). This funding is available for such projects that meet national objectives, including the American Disability Act ("ADA") requirements. On January 17, 2023, the City Council was respectfully requested to adopt the attached resolution to use 2023-2024 CDBG fund for this Library Park Pathway project along with the 2022-2023 CDBG fund for this project. The City Council directed staff to revise the design to eliminate the handrails in the middle of the park so that the recreational activities across the park would not be adversely impacted. This direction and comment has been incorporated into the design and all the handrails

Adoption of Engineering Plans and Construction Specifications for Library Park Pathway Improvements Utilizing CDBG Funds

January 16, 2024

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have been eliminated from the design except short sections of handrails at the fringe of the park (west of the gazebo) and at the south edge of the park, close to the Mariposa Avenue sidewalk. These remaining short sections of handrails will not adversely impact any recreational activities and are necessary to meet the ADA requirements.

DISCUSSION:

The engineering plans and construction specifications for the project are now completed and ready for adoption. The Library Park Pathway Improvements Project meets the CDBG funding criteria and proposes reconstruction of the park's existing pathways to remove accessibility barriers. The portion of the work to be funded by CDBG funds includes:

- Removing existing pathways where slopes are non-compliant
- Removing existing pathway handrails that would no longer be needed after grading
- Grading pathway areas as needed to provide ADA-compliant slopes
- Upgrading existing curb ramps and/or installing new ramps to eliminate ADA barriers
- Re-stripping crosswalk layouts to match new curb ramp locations

The other necessary project improvements which are proposed and are not eligible for utilizing CDBG funds, will be funded from Measure M Local Return Funds. These improvements include:

- Installation of surface drainage within the park boundaries
- Removal and replacement of damaged sidewalk and curb
- Installation of pervious concrete walkways

With the City Council's authorization, the anticipated schedule for the improvements is as follows:

February 2024 - Award Contract
March - Complete Contract Documents
April - Begin Construction
August - Complete Project

CITY STRATEGIC PLAN COMPLIANCE:

Goal 4: Develop and Maintain Quality Infrastructure and Technology

**Adoption of Engineering Plans and Construction Specifications for Library Park
Pathway Improvements Utilizing CDBG Funds**

January 16, 2024

Page 3 of 3

Objective 4A: El Segundo's physical infrastructure supports an inviting and safe community.

PREPARED BY:

Floriza Rivera, Principal Civil Engineer

REVIEWED BY:

Elias Sassoon, Public Works Director

APPROVED BY:

Barbara Voss, Deputy City Manager

ATTACHED SUPPORTING DOCUMENTS:

1. Resolution CDBG Library Park PW 23-07
2. Vicinity Map PW 23-07
3. Location Map PW 23-07

RESOLUTION NO. _____

A RESOLUTION APPROVING THE DESIGN AND PLANS FOR THE CONSTRUCTION OF THE COMMUNITY DEVELOPMENT BLOCK GRANT PROJECT (CDBG PROJECT 602603-23, PROJECT PW 23-07) LIBRARY PARK PATHWAY IMPROVEMENTS PROJECT PURSUANT TO GOVERNMENT CODE SECTION 830.6 AND ESTABLISHING A PROJECT PAYMENT ACCOUNT.

The City Council of the City of El Segundo does resolve as follows:

SECTION 1: The City Council finds and declares as follows:

- A. The City retained Omnis Consulting, Inc. (“Consultant”) as the engineer to design and prepare plans for the Library Park Pathway Improvements project (the “Project”);
- B. The Consultant informed the City Engineer that these plans are complete and that construction of the Project may begin;
- C. The City Engineer reviewed the completed design and plans for the Project and agrees with the Consultant that the plans are complete and the Project may be constructed;
- D. The City Council wishes to obtain the immunities set forth in Government Code § 830.6 with regard to the plans and construction of the Project.

SECTION 2: Design Immunity; Authorization.

- A. The design and plans for the Project are determined to be consistent with the City’s standards and are approved.
- B. The design approval set forth in this Resolution occurred before actual work on the Project construction commenced.
- C. The approval granted by this Resolution conforms with the City’s General Plan.
- D. The City Engineer, or designee, is authorized to act on the City’s behalf in approving any alterations or modifications of the design and plans approved by this Resolution.
- E. The approval and authorization granted by this Resolution is intended to avail the City of the immunities set forth in Government Code § 830.6.

SECTION 3: Project Payment Account. For purposes of the Contract Documents administering the Project, the City Council directs the City Manager, or designee, to

Resolution No. _____
Page 1 of 2

establish a fund containing sufficient monies from the current fiscal year budget to pay for the Project (“Project Payment Account”) following receipt of construction bids. The Project Payment Account will be the sole source of funds available for the Contract Sum, as defined in the Contract Document administering the Project.

SECTION 4: The City Clerk is directed to certify the adoption of this Resolution.

Sec. 6.150.020. This Resolution will become effective immediately upon adoption.

PASSED AND ADOPTED this ____ day of _____, 2023.

Drew Boyles, Mayor

ATTEST:

Tracy Weaver, City Clerk

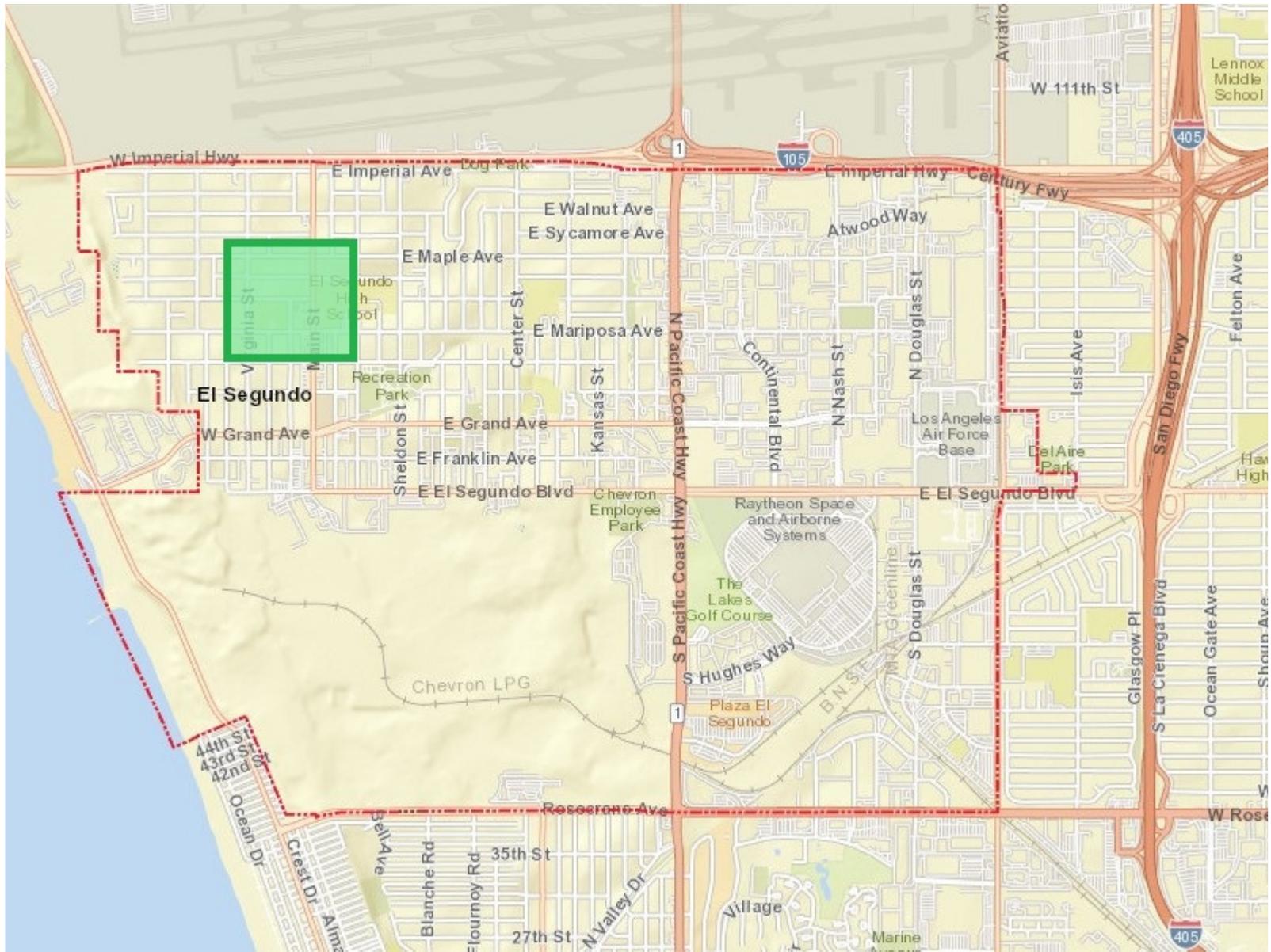
APPROVED AS TO FORM:
MARK D. HENSLEY, City Attorney

By: _____
Joaquin Vazquez, Deputy City Attorney



Vicinity Map

PW 23-07: CDBG Library Park Pathway Improvements Project



No Scale

WGS_1984_Web_Mercator_Auxiliary_Sphere

DISCLAIMER: The information shown on this map was compiled from different GIS sources. The land base and facility information on this map is for display purposes only and should not be relied upon without independent verification as to its accuracy. The City of El Segundo will not be held responsible for any claims, losses or damages resulting from the use of this map.



Location Map

PW 23-07: CDBG Library Park Pathway Improvements Project

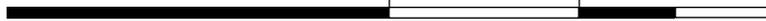


Legend

- City Boundary
- Library Park

Notes

No Scale



WGS_1984_Web_Mercator_Auxiliary_Sphere

DISCLAIMER: The information shown on this map was compiled from different GIS sources. The land base and facility information on this map is for display purposes only and should not be relied upon without independent verification as to its accuracy. The City of El Segundo will not be held responsible for any claims, losses or damages resulting from the use of this map.



City Council Agenda Statement

Meeting Date: January 16, 2024

Agenda Heading: Staff Presentations

Item Number: D.14

TITLE:

First Reading of an Ordinance Amending El Segundo Municipal Code Chapter 1-6 (Personnel Merit System) to Revise the Title of Recreation Superintendent to Recreation Manager Under the List of Positions Exempt from the Civil Service System, Updated Classification Specifications and Examination Plans for Building Safety Manager and Recreation Manager, and Resolution to Establish the Basic Salary Range for the Recreation Manager

RECOMMENDATION:

1. Introduce and waive the first reading of the proposed Ordinance amending El Segundo Municipal Code ("ESMC") Chapter 1-6 to revise the title of the Recreation Superintendent to Recreation Manager under the list of positions exempt from the Civil Service System.
2. Direct staff to schedule a second reading of the Ordinance for the regular February 6, 2024 City Council meeting or as soon thereafter it may be considered.
3. Adopt the updated classification specifications and examination plans for the newly vacated Building Safety Manager and Recreation Manager positions included in ESMC Chapter 1-6 list of positions exempt from the Civil Service System.
4. Adopt a Resolution establishing the basic salary range for the Recreation Manager position.
5. Alternatively, discuss and take other action related to this item.

FISCAL IMPACT:

None.

Amendment to Municipal Code Chapter 1-6

January 16, 2024

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BACKGROUND:

ESMC Chapter 1-6 was amended to expand the list of positions exempt from the Civil Service System with the adoption of Ordinance 1650 at the September 5, 2023 City Council meeting. Positions added to this list, but were currently occupied when the Ordinance was adopted were marked with an asterisk (*). The Ordinance noted that, “Any position designated above with an asterisk will only be excluded from the personnel merit system under this section upon both the vacancy of such position after the date first set forth in this section and City Council approval of a revised classification specification for the position.” Since the adoption of the Ordinance, two positions that were marked with an asterisk, the Building Safety Manager and the Recreation Superintendent, have become vacant.

Positions exempt from the Civil Service System do not have the same rights as classified positions. Civil Service provides a range of job protections for City employees, including merit-based hiring and promotions, opportunity for employees to correct performance issues, and “for cause” termination. In contrast, employees exempt from Civil Service may be appointed without a competitive hiring process and are subject to “at-will” employment (i.e., employment that may be terminated at any time for any reason not prohibited by law).

ESMC §§ 1-6-1 and 1-6-1 require Civil Service membership for all City employees except those specifically exempted. ESCM § 1-6-4 exempts department heads, elective officers, and certain specified positions listed therein.

The “at-will” classifications in the “Management and Confidential” unrepresented group are based upon positions requiring a particularly high degree of professional responsiveness, individual accountability, broad management responsibilities, and independent discretion required to perform assigned responsibilities.

DISCUSSION:

The Building Safety Manager and the Recreation Superintendent have now become vacant. The recommended actions in this staff report will confirm the at-will status of these positions in alignment with the note in Ordinance 1650. A title change from Recreation Superintendent to Recreation Manager requires a revision to the Municipal Code Chapter 1-6. Prior to conducting a recruitment for these positions, staff has updated the classification specifications and examination plans. Redline and clean versions of the classification specifications are attached to this report for City Council consideration. Changes to both classification specifications include standardized language regarding driver’s license, Disaster Service Worker, Diversity Equity and Inclusion, and the express requirement that these positions will be required to attend City Council, Commission and Board meetings which are typically held in the evening hours.

Amendment to Municipal Code Chapter 1-6

January 16, 2024

Page 3 of 4

The requirement of the Building Safety Manager to obtain Building Official certification within six (6) months has been updated to twelve (12) months to expand the candidate pool.

The Recreation Manager specifically includes an essential function to work a flexible schedule to coordinate activities and programs that are held on evenings, weekends, and holidays. The current Superintendent title is no longer best practice for this role and the change to Manager is consistent with other at-will Management and Confidential Series positions within the City's compensation structure. Although no change to the salary range is proposed, a Resolution to approve the basic salary range with the new title of Recreation Manager is needed to satisfy CalPERS requirements.

Implementation Actions

To implement the above actions, modification to ESMC Chapter 1-6 is needed to comply with City's personnel policies and practices and state law. The adoption of the updated classification specifications will confirm the exclusion of the now vacant Building and Safety Manager and Recreation Manager positions from the merit system in accordance with the note relating to positions marked with an asterisk in Ordinance 1650. Two readings of the Ordinance are required for approval. Staff recommends a second reading of the proposed Ordinance at the regular February 6, 2024 City Council meeting or as soon thereafter it may be considered.

CITY STRATEGIC PLAN COMPLIANCE:

Goal 3: Promote a Quality Workforce Through Teamwork and Organizational Efficiencies

Objective 3A: El Segundo is an employer of choice and consistently hires for the future, with a workforce that is inspired, world-class, engaged and innovative.

PREPARED BY:

Rebecca Redyk, Human Resources Director

REVIEWED BY:

Rebecca Redyk, Human Resources Director

APPROVED BY:

Barbara Voss, Deputy City Manager

ATTACHED SUPPORTING DOCUMENTS:

1. Ordinance Amendment ESMC Chapter 1-6 Civil Service
2. Building Safety Manager At-Will Classification Specification- Red Line
3. Building Safety Manager Classification Specification- Clean Copy
4. Building Safety Manager Exam Plan
5. Recreation Manager At-Will Classification Specification- Redline

Amendment to Municipal Code Chapter 1-6

January 16, 2024

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6. Recreation Manager At-Will Classification Specification- Clean Copy
7. Recreation Manager Exam Plan
8. Resolution Establishing Basic Salary Range for Recreation Manager

ORDINANCE NO. _____

AN ORDINANCE AMENDING EL SEGUNDO MUNICIPAL CODE CHAPTER 1-6 (PERSONNEL MERIT SYSTEM) TO REVISE THE TITLE OF THE RECREATION SUPERINTENDENT TO RECREATION MANAGER UNDER THE LIST OF POSITIONS EXEMPT FROM THE CIVIL SERVICE SYSTEM.

The City Council of the City of El Segundo does ordain as follows:

SECTION 1. The City Council finds and determines as follows:

- A. State law allows cities to adopt civil service programs that are adaptable to their respective sizes and types via ordinance (Gov. Code, § 45000 et seq.)
- B. The City has adopted a civil service system which is set forth in El Segundo Municipal Code (“ESMC”) Chapter 1-6 (Personnel Merit System).
- C. The City Council desires to adopt this Ordinance to memorialize updates to the positions excluded from the City’s civil service system.

SECTION 2. El Segundo Municipal Code (“ESMC”) § 1-6-4 is amended in its entirety to read as follows:

“1-6-4: EXCLUSIONS:

Effective January 16, 2024, those officers and members of departments, in addition to department heads and elected officers who are expressly excluded from the merit system, are:

Assistant City Clerk (At-Will)

Assistant City Manager (At-Will)

Building Safety Manager (At-Will)

City Attorney

City Engineer (At-Will)

City Manager

Communications Manager (At-Will)

Deputy City Manager

Finance Manager (At-Will)

General Services Superintendent (At-Will)

Human Resources Manager (At-Will)

Information Systems Manager (At-Will)

Library Services Manager*

Park Maintenance Superintendent*

Planning Manager (At-Will)

Principal Civil Engineer*

Recreation Manager (At-Will)

Risk Manager (At-Will)

Senior Civil Engineer (At-Will)

Senior Executive Assistant (At-Will)

Treasury and Customer Service Manager (At-Will)

Utilities Superintendent (At-Will).

*NOTE: Any position designated above with an asterisk will only be excluded from the personnel merit system under this section upon both the vacancy of such position after the date first set forth in this section and City Council approval of a revised classification specification for the position.”

SECTION 3. *Validity of Previous Code Sections.* If this entire Ordinance or its application is deemed invalid by a court of competent jurisdiction, any repeal of the ESMC or other regulation by this Ordinance will be rendered void and cause such ESMC provision or other regulation to remain in full force and effect for all purposes.

SECTION 4. *Enforceability.* Repeal or amendment of any previous Code Sections does not affect any penalty, forfeiture, or liability incurred before, or preclude prosecution and imposition of penalties for any violation occurring before this Ordinance’s effective date. Any such repealed part will remain in full force and effect for sustaining action or prosecuting violations occurring before the effective date of this Ordinance.

SECTION 5. *Severability.* If any part of this Ordinance or its application is deemed invalid by a court of competent jurisdiction, the City Council intends that such invalidity will not

affect the effectiveness of the remaining provision or application and, to this end, the provisions of this Ordinance are severable.

SECTION 6. The City Clerk, or her duly appointed deputy, is directed to certify the passage and adoption of this Ordinance; cause it to be entered into the City of El Segundo's book of original ordinances; make a note of the passage and adoption in the records of this meeting; and, within fifteen (15) days after the passage and adoption of this Ordinance, cause it to be published or posted in accordance with California law.

SECTION 7. Construction. This Ordinance must be broadly construed to achieve the purposes stated in this Ordinance. It is the City Council's intent that the provisions of this Ordinance be interpreted or implemented by the City and others in a manner that facilitates the purposes set forth in this Ordinance.

SECTION 8. Environmental Review. This Ordinance was reviewed pursuant to the California Environmental Quality Act (Public Resources Code §§ 21000, *et seq.*, "CEQA") and the regulations promulgated thereunder (14 Cal. Code of Regulations §§15000, *et seq.*, the "CEQA Guidelines"). Based upon that review, this Ordinance is exempt from further review pursuant to CEQA Guidelines §15061(b)(3) because it can be seen with certainty that there is no possibility that the Ordinance may have a significant effect on the environment.

SECTION 9. Recording. The City Clerk is directed to certify the passage and adoption of this Ordinance; cause it to be entered into the City's book of original ordinances; make a note of the passage and adoption in the records of this meeting; and, within 15 days after the passage and adoption of this Ordinance, cause it to be published or posted in accordance with California law.

SECTION 10. Execution. The Mayor, or presiding officer, is hereby authorized to affix his signature to this Ordinance signifying its adoption by the City Council of the City of El Segundo, and the City Clerk, or duly appointed deputy, is directed to attest thereto.

SECTION 11. Effective Date. This Ordinance will take effect on the 30th day following its final passage and adoption.

ORDINANCE NO. _____ HAD ITS FIRST READING ON JANUARY 16, 2024, ITS SECOND READING ON _____ 2024, AND WAS DULY PASSED, APPROVED, AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF EL SEGUNDO AT ITS REGULAR MEETING OF _____ 2024.

Drew Boyles, Mayor

ATTEST:

Tracy Weaver, City Clerk

APPROVED AS TO FORM:

Mark D. Hensley, City Attorney

BUILDING SAFETY MANAGER

DEFINITION: Under general direction, plans, manages, supervises and coordinates the activity and operation of the Building Safety Division and serves as the City's Building Official.

SUPERVISION RECEIVED AND EXERCISED: Receives general direction from the Community Development Director. Provides general and direct supervision to supervisory, professional, technical, and administrative staff. May act as the Community Development Director in their absence.

ESSENTIAL JOB FUNCTIONS: Essential functions, as defined under the Americans with Disabilities Act, may include the following duties and responsibilities, knowledge, skills and other characteristics. This list of duties and responsibilities is ILLUSTRATIVE ONLY, and is not a comprehensive listing of all functions and tasks performed by positions in this class.

Characteristic Duties and Responsibilities:

Positions in this classification typically perform a full range of duties at a level of complexity represented by the following types of responsibilities:

Plans, manages and coordinates the activity and operation of the Building Safety Division; determines and develops policies and procedures for the Building Safety Division activities including checking plans, issuing permits and inspecting buildings for structural, electrical, mechanical, plumbing, zoning and fire prevention in compliance with state and federal laws, local codes, ordinances and regulations; tracks construction activity, permits issued and plan checks completed; may personally perform a variety of difficult plan checking activities.

Through coordination with Neighborhood Preservation, ensures compliance with local, state, and national building codes and regulations, conducts regular inspections of construction sites, residential, and commercial properties, and investigates and addresses complaints related to building code violations.

Develops and implements policy and procedures to improve the efficiency and effectiveness of the Division processes to ensure the highest level of overall customer service experience through the City's development process; Directs staff to provide the best customer service possible within appropriate policies, procedures and specifications.

Manages the permitting process for construction projects, ensuring timely and accurate issuance of permits, reviews building plans and specifications to ensure compliance with building codes and zoning regulations, and provides coordination with other city departments and guidance to architects, engineers, and contractors during the plan review process.

City of El Segundo

—Building Safety Manager

Class Code:

Researches, analyzes and interprets code requirements, new materials and methods of construction; resolves field, design and office problems regarding the application or interpretation of codes and regulations.

Prepares, implements and monitors the Division budget; tracks revenue and expenditures; administers Developer Deposit Trust Accounts and Impact Fees; oversees the work of consultants in related activities.

Provides leadership, program development, management and coordination of programs and services; serves as liaison with the community, members of the building trades, professional groups and other external contacts and resources for the City.

Coordinates Division activities with other programs, departments or staff to ensure program delivery according to appropriate policies, procedures and specifications.

Resolves discrepancies or procedural problems and responds to program management and/or program delivery questions ensuring necessary follow-up occurs; controls program records for operational and budget accountability.

Confers with and advises staff and program participants by providing advice, problem solving assistance, answers to questions and interpretation of program goals and policy.

Directly and through subordinate supervisors, hires, directs work efforts and evaluates staff; provides for and/or conducts staff development; establishes work methods and standards; initiates corrective and/or disciplinary action and responds to grievances and complaints according to established personnel policies and procedures and in consultation with the Director and Human Resources.

Regularly and predictably attend work, and

Perform related duties as assigned.

KNOWLEDGE, SKILLS AND OTHER CHARACTERISTICS:

To perform this job successfully, an individual must be able to perform each essential function. The requirements listed below are representative of the knowledge, skill, and/or ability required.

Knowledge of:

~~Knowledge of p~~Principles and practices of building safety, plumbing, electrical and mechanical systems;

~~Knowledge of~~—California Building Standards Code including building, mechanical, electrical, plumbing, fire, disability access, and other state codes;

~~Knowledge of~~El Segundo Municipal Code, including zoning code;

~~Knowledge of p~~Plan checking methods and techniques;

City of El Segundo

—Building Safety Manager

Class Code:

~~Knowledge of m~~Methods, materials, techniques and practices employed in building inspection, design and construction;_i:-

~~Knowledge of b~~Budget preparation and implementation;_i:-

~~Knowledge of c~~Computer permit systems and ability to identify and generate required reports;_i:-

~~Knowledge of the p~~Principles and practices of effective leadership, management, and supervision, training and performance evaluation;_i:-

~~Knowledge of p~~Project management principles and practices; and:-

Modern offices practices, procedures, methods, and equipment.

Skill in:

~~Skill in c~~Conducting complex building inspections and plans checks;_i:-

~~Skill in r~~Reading complex blueprints/specifications and determining compliance with codes;_i:-

~~Skill in p~~Program development, implementation and evaluation;_i:-

~~Skill in a~~Assessing objectives and operational requirements to develop and implement appropriate operational plans, policies and procedures;_i:-

~~Skill in m~~Managing, developing, motivating and evaluating professional and support staff;_i:-

~~Skill in m~~Managing special projects, activities and programs;_i:-

~~Skill in c~~Conducting research and preparing clear, concise and comprehensive reports;_i:-

~~Skill in u~~Understanding and applying complex regulations, procedures and guidelines;_i:-

~~Skill in communicating effectively orally and in writing.~~

~~Skill in u~~Using personal computers and job related software;_i:-

Using public relations techniques in responding to inquiries and complaints;

~~Skill in w~~Working under pressure, handling significant problems and tasks that arise simultaneously and/or unexpectedly;_i:-

Communicating clearly and concisely, both orally and in writing;

Appearing for work on time;

Following directions from a supervisor;

Understanding and following posted work rules and procedures;

City of El Segundo
—Building Safety Manager
Class Code:

Accepting constructive criticism; and

Skill in eEstablishing and maintaining effective working relationships with staff, other City employees, members of the building trades and the public.

This position will be required to attend City Council and Planning Commission meetings which are typically held in evening hours.

Licensing/Certification Requirements:

~~International Code Council (ICC) certification as a Building Official is required within six (6) months of appointment.~~

~~Certified Access Specialist (CASP) certification by the State of California Division of State Architecture as an expert in disability access laws is highly desirable.~~

~~Possession of a valid California driver's license.~~

Minimum QUALIFICATIONS:

A combination of experience and training that would likely provide the required knowledge, skills and abilities may be qualifying. A typical way to obtain the knowledge and abilities would be:

Experience: Five (5) years of professional experience as a structural engineer, journey level Building Inspector or Certified Plans Examiner, including experience in building inspection, plan review and enforcement of building codes and two (2) years of supervisory experience.

Education: Equivalent to a Bachelor's degree (minimum 120 units) from an accredited college or university in Civil Engineering, Public Administration, Business Administration, Architecture or a directly related field.; and five (5) years of professional experience as a structural engineer, journey level Building Inspector or Certified Plans Examiner, including experience in building inspection, plan review and enforcement of building codes and two (2) years of supervisory experience; an equivalent combination of education and experience may be considered.

License/Certificates:

Due to the performance of some field duties which require the operation of a personal or City vehicle, valid and appropriate California driver's license and acceptable driving record are required.

International Code Council (ICC) certification as a Building Official is required within ~~six~~sixteen (12~~6~~) months of appointment.

Certified Access Specialist (CASP) certification by the State of California Division of State Architecture as an expert in disability access laws is highly desirable.

City of El Segundo
—Building Safety Manager
Class Code:

Disaster Service Worker: In accordance with Government Code Section 3100, City of El Segundo employees, in the event of a disaster, are considered disaster service workers and may be asked to respond accordingly.

The City of El Segundo is an Equal Opportunity Employer, committed to supporting Diversity, Equity, and Inclusion initiatives to build and sustain an environment that values diversity, welcomes opportunities to engage and understand others, and fosters a sense of belonging.

Management and Confidential- Mid-Management (At-Will)

September 2000

September 2007

June 2012

Revision Date: January 16, 2024

BUILDING SAFETY MANAGER (At-Will)

DEFINITION: Under general direction, plans, manages, supervises and coordinates the activity and operation of the Building Safety Division and serves as the City's Building Official.

SUPERVISION RECEIVED AND EXERCISED: Receives general direction from the Community Development Director. Provides general and direct supervision to supervisory, professional, technical, and administrative staff. May act as the Community Development Director in their absence.

ESSENTIAL JOB FUNCTIONS: Essential functions, as defined under the Americans with Disabilities Act, may include the following duties and responsibilities, knowledge, skills and other characteristics. This list of duties and responsibilities is ILLUSTRATIVE ONLY, and is not a comprehensive listing of all functions and tasks performed by positions in this class.

Characteristic Duties and Responsibilities:

Positions in this classification typically perform a full range of duties at a level of complexity represented by the following types of responsibilities:

Plans, manages and coordinates the activity and operation of the Building Safety Division; determines and develops policies and procedures for the Building Safety Division activities including checking plans, issuing permits and inspecting buildings for structural, electrical, mechanical, plumbing, zoning and fire prevention in compliance with state and federal laws, local codes, ordinances and regulations; tracks construction activity, permits issued and plan checks completed; may personally perform a variety of difficult plan checking activities.

Through coordination with Neighborhood Preservation, ensures compliance with local, state, and national building codes and regulations, conducts regular inspections of construction sites, residential, and commercial properties, and investigates and addresses complaints related to building code violations.

Develops and implements policy and procedures to improve the efficiency and effectiveness of the Division to ensure the highest level of overall customer service experience through the City's development process; Directs staff to provide the best customer service possible within appropriate policies, procedures and specifications.

Manages the permitting process for construction projects, ensuring timely and accurate issuance of permits, reviews building plans and specifications to ensure compliance with building codes and zoning regulations, and provides coordination with other city departments and guidance to architects, engineers, and contractors during the plan review process.

Researches, analyzes and interprets code requirements, new materials and methods of construction; resolves field, design and office problems regarding the application or interpretation of codes and regulations.

Prepares, implements and monitors the Division budget; tracks revenue and expenditures; administers Developer Deposit Trust Accounts and Impact Fees; oversees the work of consultants in related activities.

City of El Segundo
Building Safety Manager
Class Code:

Provides leadership, program development, management and coordination of programs and services; serves as liaison with the community, members of the building trades, professional groups and other external contacts and resources for the City.

Coordinates Division activities with other programs, departments or staff to ensure program delivery according to appropriate policies, procedures and specifications.

Resolves discrepancies or procedural problems and responds to program management and/or program delivery questions ensuring necessary follow-up occurs; controls program records for operational and budget accountability.

Confers with and advises staff and program participants by providing advice, problem solving assistance, answers to questions and interpretation of program goals and policy.

Directly and through subordinate supervisors, hires, directs work efforts and evaluates staff; provides for and/or conducts staff development; establishes work methods and standards; initiates corrective and/or disciplinary action and responds to grievances and complaints according to established personnel policies and procedures and in consultation with the Director and Human Resources.

Regularly and predictably attend work, and

Perform related duties as assigned.

KNOWLEDGE, SKILLS AND OTHER CHARACTERISTICS:

To perform this job successfully, an individual must be able to perform each essential function. The requirements listed below are representative of the knowledge, skill, and/or ability required.

Knowledge of:

Principles and practices of building safety, plumbing, electrical and mechanical systems;

California Building Standards Code including building, mechanical, electrical, plumbing, fire, disability access, and other state codes;

El Segundo Municipal Code, including zoning code;

Plan checking methods and techniques;

Methods, materials, techniques and practices employed in building inspection, design and construction;

Budget preparation and implementation;

Computer permit systems and ability to identify and generate required reports;

Principles and practices of effective leadership, management, supervision, training and performance evaluation;

City of El Segundo
Building Safety Manager
Class Code:

Project management principles and practices; and
Modern offices practices, procedures, methods, and equipment.

Skill in:

Conducting complex building inspections and plans checks;
Reading complex blueprints/specifications and determining compliance with codes;
Program development, implementation and evaluation;
Assessing objectives and operational requirements to develop and implement appropriate operational plans, policies and procedures;
Managing, developing, motivating and evaluating professional and support staff;
Managing special projects, activities and programs;
Conducting research and preparing clear, concise and comprehensive reports;
Understanding and applying complex regulations, procedures and guidelines;
Using personal computers and job related software;
Using public relations techniques in responding to inquiries and complaints;
Working under pressure, handling significant problems and tasks that arise simultaneously and/or unexpectedly;
Communicating clearly and concisely, both orally and in writing;
Appearing for work on time;
Following directions from a supervisor;
Understanding and following posted work rules and procedures;
Accepting constructive criticism; and
Establishing and maintaining effective working relationships with staff, other City employees, members of the building trades and the public.

This position will be required to attend City Council and Planning Commission meetings which are typically held in evening hours.

City of El Segundo
Building Safety Manager
Class Code:

QUALIFICATIONS:

A combination of experience and training that would likely provide the required knowledge, skills and abilities may be qualifying. A typical way to obtain the knowledge and abilities would be:

Experience: Five (5) years of professional experience as a structural engineer, journey level Building Inspector or Certified Plans Examiner, including experience in building inspection, plan review and enforcement of building codes and two (2) years of supervisory experience.

Education: Equivalent to a Bachelor's degree (minimum 120 units) from an accredited college or university in Civil Engineering, Public Administration, Business Administration, Architecture or a directly related field.

License/Certificates:

Due to the performance of some field duties which require the operation of a personal or City vehicle, valid and appropriate California driver's license and acceptable driving record are required.

International Code Council (ICC) certification as a Building Official is required within twelve (12) months of appointment.

Certified Access Specialist (CAsp) certification by the State of California Division of State Architecture as an expert in disability access laws is highly desirable.

Disaster Service Worker: In accordance with Government Code Section 3100, City of El Segundo employees, in the event of a disaster, are considered disaster service workers and may be asked to respond accordingly.

The City of El Segundo is an Equal Opportunity Employer, committed to supporting Diversity, Equity, and Inclusion initiatives to build and sustain an environment that values diversity, welcomes opportunities to engage and understand others, and fosters a sense of belonging.

Management and Confidential- Mid-Management (At-Will)
September 2000
September 2007
June 2012
Revision Date: January 16, 2024

Examination Plan

Building Safety Manager

Open-Competitive and/or Closed Promotional

Structured Technical and/or Career Preparation Interview Weighted 100%

May include a structured writing/analysis skills test; and/or other professional skills examination included within the overall applicant testing process, as may be deemed appropriate

RECREATION MANAGER (At-Will)SUPERINTENDENT

DEFINITION: Under general direction, plans and manages the development, operation and evaluation of the City's recreation, senior services, and cultural programs, ~~and facilities~~, and personnel; provides highly responsible and professional staff assistance to the Recreation Parks and Library Director. -

SUPERVISION RECEIVED AND EXERCISED: Receives general direction from the Recreation Parks and Library Director. Provides general and direct supervision to supervisory, professional, technical, and administrative staff. May act as the Recreation Parks and Library Director in their absence.

ESSENTIAL JOB FUNCTIONS: Essential functions, as defined under the Americans with Disabilities Act, may include the following duties and responsibilities, knowledge, skills and other characteristics. This list of duties and responsibilities is ILLUSTRATIVE ONLY, and is not a comprehensive listing of all functions and tasks performed by positions in this class.

Characteristic Duties and Responsibilities:

Positions in this classification typically perform a full range of duties at a level of complexity represented by the following types of responsibilities:

Plans, develops, manages and implements all aspects of recreational activities, services and programs to meet goals, objectives and policies for recreation and community services to include all members of the local community.

In conjunction with administrative staff, assists in the development, Administration, and monitoring of operational and capital improvement budgets for each section; assists in making revenue and expenditure projections, develops individual program budgets, monitors budget expenditures and authorizes major purchases; monitors and evaluates program costs and recommends continuation or cancellation of programs.

Oversees the maintenance and repair of facilities and equipment used to deliver services; coordinates the issuance of special event permits and the rental of City facilities, building, and park sites.

Provides leadership, program development, administration and coordination of recreation programs and services; serves as liaison with the community, professional groups and other external contacts and resources for the City; assess current and recommends modifications and new policy and procedures.

Resolves discrepancies or procedural problems and responds to program administration and/or program delivery questions ensuring necessary follow-up occurs; monitors program records for operational and budget accountability.

~~—Recreation Superintendent~~City of El Segundo
Recreation Manager
Class Code: 802

Confers with and advises staff and program participants by providing advice, problem solving assistance, answers to questions and interpretation of program goals and policy.

Maintains records, conducts research and writes comprehensive reports; prepares and presents written and oral reports to other City departments, City Council, commissions, task forces, agencies and other groups.

Represents the department and participates in professional and public meetings; participates in mandated training and staff development; ensures maintenance and validity of required staff certification and training.

Directly and through subordinate supervisors, hires, directs work efforts and evaluates staff; provides for and/or conducts staff development; establishes work methods and standards; initiates corrective and/or disciplinary action and responds to grievances and complaints according to established personnel policies and procedures and in consultation with Human Resources.

Regularly and predictably attend work, and

Performs related duties as assigned.

KNOWLEDGE, SKILLS AND OTHER CHARACTERISTICS:

To perform this job successfully, an individual must be able to perform each essential function. The requirements listed below are representative of the knowledge, skill, and/or ability required.

Knowledge of:

~~the p~~Principles and practices of public administration, recreational, educational, social and cultural program administration for children, adults, and seniors and community services;:-

Principles and practices of effective leadership, management, supervision, training and performance evaluation;

Principles and practices of facility management;

Project management principles and practices;

Relevant City codes and ordinances;

~~Knowledge of b~~Budget development and expenditure control;:-

~~Knowledge of the principles and practices of effective leadership, management and supervision.~~

~~Knowledge of project management principles and practices.~~

~~Modern offices practices, procedures, methods, and equipment.~~

Skill in:

~~—Recreation Superintendent~~City of El Segundo
Recreation Manager
Class Code: 802

~~program~~Program development, implementation and evaluation;_{i:-}

~~Skill in d~~DDeveloping and implementing policies and procedures;_{i:-}

Understanding community needs in a variety of recreation areas and evaluating programs according to those needs;

~~Skill in m~~MManaging, developing, motivating and evaluating professional and support staff;_{i:-}

~~Skill in m~~MManaging special projects, activities and programs;_{i:-}

~~Skill in c~~CConducting research and preparing clear, concise and comprehensive reports;_{i:-}

~~Skill in communicating effectively orally and in writing.~~

~~Skill in a~~AAnalyzing needs, assessing objectives and operational requirements to develop and implement appropriate programs and services, operational policies and procedures;_{i:-}

~~Skill in b~~BBudget development and expenditure control;_{i:-}

~~Skill in the u~~Use of computers (PC) in a Windows-based operating environment;_{i:-}

~~Skill in u~~UUsing public relations techniques in responding to inquiries and complaints;_{i:-}

~~Skill in w~~Working under pressure, handling significant problems and tasks that arise simultaneously and/or unexpectedly;_{i:-}

Communicating clearly and concisely, both orally and in writing;

Appearing for work on time;

Following directions from a supervisor;

Understanding and following posted work rules and procedures;

Accepting constructive criticism; and

~~Skill in e~~Establishing and maintaining effective working relationships with staff, other City employees, Boards and volunteer groups and the public.

This position will be required to work a flexible schedule to coordinate Recreation Park and Library Department activities and programs held on evenings, weekends, and holidays.

This position will also be required to attend City Council, Commission, and Board meetings which are typically held in evening hours.

~~—Recreation Superintendent~~City of El Segundo
~~Recreation Manager~~
~~Class Code: 802~~

QUALIFICATIONS:

A combination of experience and training that would likely provide the required knowledge, skills and abilities may be qualifying. A typical way to obtain the knowledge and abilities would be:

Experience: Five (5) years of progressively responsible full-time supervisory experience in a recreation program area(s), or an equivalent combination of education and experience.

Education: Equivalent to a Bachelor's degree (minimum 120 units) in Recreation, Public Administration, or a directly related field; and four (4) years of supervisory experience in a recreation program area(s), or an equivalent combination of education and experience.

License/Certificates:

Due to the performance of some field duties which require the operation of a personal or City vehicle, valid and appropriate California driver's license and acceptable driving record are required.

Disaster Service Worker: In accordance with Government Code Section 3100, City of El Segundo employees, in the event of a disaster, are considered disaster service workers and may be asked to respond accordingly.

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Management and Confidential- Mid-Management (At-Will)

April 2010

Revision Date: January 16, 2024

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SUPERVISION RECEIVED AND EXERCISED: Receives general direction from the Recreation Parks and Library Director. Provides general and direct supervision to supervisory, professional, technical, and administrative staff. May act as the Recreation Parks and Library Director in their absence.

ESSENTIAL JOB FUNCTIONS: Essential functions, as defined under the Americans with Disabilities Act, may include the following duties and responsibilities, knowledge, skills and other characteristics. This list of duties and responsibilities is ILLUSTRATIVE ONLY, and is not a comprehensive listing of all functions and tasks performed by positions in this class.

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Positions in this classification typically perform a full range of duties at a level of complexity represented by the following types of responsibilities:

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Provides leadership, program development, administration and coordination of recreation programs and services; serves as liaison with the community, professional groups and other external contacts and resources for the City; assess current and recommends modifications and new policy and procedures.

Resolves discrepancies or procedural problems and responds to program administration and/or program delivery questions ensuring necessary follow-up occurs; monitors program records for operational and budget accountability.

Confers with and advises staff and program participants by providing advice, problem solving assistance, answers to questions and interpretation of program goals and policy.

Maintains records, conducts research and writes comprehensive reports; prepares and presents written and oral reports to other City departments, City Council, commissions, task forces, agencies and other groups.

Represents the department and participates in professional and public meetings; participates in mandated training and staff development; ensures maintenance and validity of required staff certification and training.

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Principles and practices of effective leadership, management, supervision, training and performance evaluation;

Principles and practices of facility management;

Project management principles and practices;

Relevant City codes and ordinances;

Budget development and expenditure control; and

Modern offices practices, procedures, methods, and equipment.

Skill in:

Program development, implementation and evaluation;

Developing and implementing policies and procedures;

Understanding community needs in a variety of recreation areas and evaluating programs according to those needs;

Managing, developing, motivating and evaluating professional and support staff;

Managing special projects, activities and programs;

Conducting research and preparing clear, concise and comprehensive reports;

Analyzing needs, assessing objectives and operational requirements to develop and implement appropriate programs and services, operational policies and procedures;

Budget development and expenditure control;

Use of computers (PC) in a Windows-based operating environment;

Using public relations techniques in responding to inquiries and complaints;

Working under pressure, handling significant problems and tasks that arise simultaneously and/or unexpectedly;

Communicating clearly and concisely, both orally and in writing;

Appearing for work on time;

Following directions from a supervisor;

Understanding and following posted work rules and procedures;

Accepting constructive criticism; and

Establishing and maintaining effective working relationships with staff, other City employees, Boards and volunteer groups and the public.

This position will be required to work a flexible schedule to coordinate Recreation Park and Library Department activities and programs held on evenings, weekends, and holidays.

This position will also be required to attend City Council, Commission, and Board meetings which are typically held in evening hours.

QUALIFICATIONS:

A combination of experience and training that would likely provide the required knowledge, skills and abilities may be qualifying. A typical way to obtain the knowledge and abilities would be:

Experience: Five (5) years of progressively responsible full-time supervisory experience in a recreation program area(s), or an equivalent combination of education and experience.

Education: Equivalent to a Bachelor's degree (minimum 120 units) in Recreation, Public Administration, or a directly related field.

License/Certificates:

Due to the performance of some field duties which require the operation of a personal or City vehicle, valid and appropriate California driver's license and acceptable driving record are required.

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Management and Confidential- Mid-Management (At-Will)

April 2010

Revision Date: January 16, 2024

Examination Plan

Recreation Manager

Open-Competitive and/or Closed Promotional

Structured Technical and/or Career Preparation Interview Weighted 100%

May include a structured writing/analysis skills test; and/or other professional skills examination included within the overall applicant testing process, as may be deemed appropriate

RESOLUTION NO. _____

**A RESOLUTION ESTABLISHING BASIC MONTHLY SALARY RANGE
FOR FULL TIME JOB CLASSIFICATION**

The City Council of the City of El Segundo does resolve as follows:

SECTION 1: The City Council approves the following basic salary range:

Classification	Salary Range
Recreation Manager	\$9,854.65 - \$12,535.11 Monthly

SECTION 2: Authority. The City Manager or his designee is authorized to take any steps necessary in order to effectuate this Resolution.

SECTION 3: Construction. This Resolution must be broadly construed in order to achieve the purposes stated in this Resolution. It is the City Council's intent that the provisions of this Ordinance be interpreted or implemented by the City and others in a manner that facilitates the purposes set forth in this Resolution.

SECTION 4: Severability. If any part of this Resolution or its application is deemed invalid by a court of competent jurisdiction, the City Council intends that such invalidity will not affect the effectiveness of the remaining provisions or applications and, to this end, the provisions of this Ordinance are severable.

SECTION 5: The City Clerk is directed to certify the adoption of this Resolution; record this Resolution in the book of the City's original resolutions and make a minute of this adoption of the Resolution in the City Council's records and the minutes of this meeting.

SECTION 6: This Resolution shall become effective on the date of adoption and will remain effective unless repealed or superseded.

PASSED AND ADOPTED RESOLUTION NO. _____ this 16th day of January, 2024.

Drew Boyles,
Mayor

ATTEST:

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS
CITY OF EL SEGUNDO)

I, Tracy Weaver, City Clerk of the City of El Segundo, California, do hereby certify that the whole number of members of the City Council of said City is five; that the foregoing Resolution No. ____ was duly passed and adopted by said City Council, approved and signed by the Mayor, and attested to by the City Clerk, all at a regular meeting of said Council held on the 16th day of January, 2024, and the same was so passed and adopted by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Tracy Weaver, City Clerk

APPROVED AS TO FORM:

Mark D. Hensley, City Attorney



City Council Agenda Statement

Meeting Date: January 16, 2024

Agenda Heading: Staff Presentations

Item Number: D.15

TITLE:

Approve the Purchase or Authorize a "Lease to Own" Agreement for a Combination Jet/Vacuum Truck for the City's Wastewater Division

RECOMMENDATION:

1. Waive bidding procedures pursuant to El Segundo Municipal Code § 1-7-9(A) and authorize the City Manager to execute an agreement to purchase a combination jet/vacuum sewer truck for \$667,878; or
2. Waive bidding procedures pursuant to El Segundo Municipal Code § 1-7-9(A) and authorize the City Manager to execute a "Lease to Own" agreement for a combination jet/vacuum sewer truck for a 10-year lease to own expenditure of \$836,000, and authorize an additional \$50,000 as contingency funds for potential unforeseen changes in price with Trans Lease, Inc.
3. Alternatively, discuss and take other action related to this item.

FISCAL IMPACT:

The outright cash purchase cost of the jet/vacuum truck is \$667,878. The alternative proposed "Lease to Own" option would allow the City to lease this truck over 10 years with annual payments of \$83,600 at a total cost of \$836,600 (based on a 5.38% annual interest rate of the principal amount of \$667,878). As described further below in the Discussion section, the net present value of the proposed purchase is \$633,780. The yearly lease payments would be initially paid from the Equipment Replacement Fund 601 up to \$291,700, which is the amount that is budgeted in Fund 601. Starting from the fourth payment year (FY 26-27), the annual payments will be funded from Wastewater Fund 502. Upon completion of the payments, the City will own the truck.

Lease to Own Option

Amount Budgeted in Equipment Replacement Fund 601 for FY 23-24: \$291,700

Additional Appropriation in FY 23-24: None

Future Appropriations from Wastewater Fund 502 through FY 32-33: \$544,300

**"Lease to Own" Agreement for a Combination Jet/Vacuum Truck for the City's
Wastewater Division
January 16, 2024
Page 2 of 4**

Wastewater Fund 502 Unrestricted Beginning Fund Balance for FY 23-24: \$5,397,000

Outright Purchase Option

Additional Appropriation in FY 23-24: \$291,700 from Equipment Replacement Fund 601
Wastewater Fund 502: \$376,178

BACKGROUND:

The Wastewater Division of the Public Works Department uses a combination of vacuum and hydro-jetting truck to perform the required maintenance on the city's wastewater mains and storm-water pipes. The truck is used to perform needed jet cleaning of the city's wastewater and storm-water underground systems, ensuring free-flowing pipelines and compliance with all Sanitary Sewer Overflow and National Pollutant Discharge Elimination System ("NPDES") regulations. The city also relies on this truck to respond to emergency situations such as storm-water pipe failures, wastewater blockages, and water main breaks, in order to protect the public health and safety of the residents.

The existing jet/vacuum sewer truck, which was purchased in 2004, has outlived its useful life and well-exceeded the manufacturer's recommended mileage. Additionally, the truck is not fully operational and is currently experiencing high upkeep and repair costs. As a result, the Wastewater Division had to resort to outsourcing maintenance tasks to contracted vendors when the truck was not operational. The City will benefit operationally and financially from obtaining a new truck with up-to-date technology in the accomplishment of a wider range of operations.

DISCUSSION:

The staff respectfully proposed to City Council at its December 5, 2023, meeting to purchase this truck outright. The City Council directed staff to investigate other options in lieu of paying cash from the Wastewater Fund for the purchase of the truck. It is to be noted that the Wastewater Fund 502 can only be used for water and/or wastewater related projects. As indicated in the Fiscal Impact section, the unrestricted Wastewater Fund 502 balance for the beginning of FY 23-24 is about \$5.4M. It would be to the city's best interest to maintain this balance, and avoid making a major purchase which would reduce this balance significantly. In response to City Council's direction, staff contacted the vendor for options, and the vendor offered the "Lease to Own" option to staff.

With this "Lease to Own" option, the City would execute a "Lease to Own" agreement for the truck for 10 years with yearly payments of \$83,600 (for a \$830,600 total), which is based on a 5.38% interest rate. The yearly payments will be paid from the Equipment Replacement Fund initially until these funds are exhausted. Subsequently, the Wastewater Enterprise Fund would be used to pay for the rest of the payments, and

"Lease to Own" Agreement for a Combination Jet/Vacuum Truck for the City's Wastewater Division
January 16, 2024
Page 3 of 4

upon completion of the payments, the City would own the truck. Under the terms of the agreement, the City will be responsible for all related costs, such as insurance, maintenance, and taxes.

Based on staff analysis, the net present value of yearly payments of \$83,600 over 10 years (\$836,000) at 5.38% interest rate is \$633,781, which equates to \$202,209 in interest over the term of the lease (\$836,000 - \$633,781 = \$202,219). The estimated interest earned on the balance of yearly payments for this option over the 10-year period is approximately \$85,360, assuming a 2.85% interest rate of return. Consequently, the net difference in the interest that the City would pay over the 10-year lease compared to a direct purchase is \$116,859 (\$202,219 - \$85,360).

Alternatively, the outright purchase of the truck would require a \$667,878 one-time cash outlay.

Recommendations

If City Council selects the outright purchase option, staff recommends that City Council waive bidding procedures pursuant to ESMC § 1-7-9(A), find that the City's interests are served by a direct award of a contract, and authorize the City Manager to execute an agreement for the outright purchase.

If City Council selects the "Lease to Own" option, staff recommends that the City Council waive bidding procedures pursuant to ESMC § 1-7-9(A), find that the City's interests are served by a direct award of a contract, and authorize the City Manager to execute a "Lease to Own" agreement approved in form by the City Attorney with Trans Lease, Inc., which is the financial institution for the Plumbers Depot for a period of 10 years at a 5.38% interest rate, with 10 yearly payments of \$83,600.

CITY STRATEGIC PLAN COMPLIANCE:

Goal 2: Support Community Safety and Preparedness

Objective 2A: El Segundo is a safe and prepared community.

Goal 4: Develop and Maintain Quality Infrastructure and Technology

Objective 4A: El Segundo's physical infrastructure supports an inviting and safe community.

PREPARED BY:

Erica Miramontes, Senior Management Analyst

REVIEWED BY:

Elias Sassoon, Public Works Director

**"Lease to Own" Agreement for a Combination Jet/Vacuum Truck for the City's
Wastewater Division
January 16, 2024
Page 4 of 4**

APPROVED BY:

ATTACHED SUPPORTING DOCUMENTS:

None



City Council Agenda Statement

Meeting Date: January 16, 2024

Agenda Heading: Staff Presentations

Item Number: D.16

TITLE:

Annual Comprehensive Financial Report for Fiscal Year Ending June 30, 2023

RECOMMENDATION:

1. Receive and file the Annual Comprehensive Financial Report for fiscal year ending June 30, 2023.
2. Alternatively, discuss and take other action related to this item.

FISCAL IMPACT:

None

BACKGROUND:

The Annual Comprehensive Financial Report ("ACFR") for fiscal year ending June 30, 2023, is submitted to the City Council for review. A representative from the City's audit firm, Clifton Larsen Allen LLP ("CLA") will provide a brief virtual presentation on the audit and will be available to answer questions.

DISCUSSION:

Overview of the Financial Statements

This annual report consists of four parts – management's discussion and analysis (MD&A - current portion), the basic financial statements, *optional* combining statements for non-major governmental funds, and required supplementary information. The MD&A discussion and analysis are intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains supplementary information in addition to the basic financial statements.

FINANCIAL HIGHLIGHTS

The assets and deferred outflows of resources of the City exceeded its liabilities and deferred inflows of resources by \$95,919,305 in the current fiscal year end (*total net position*). The City had an unrestricted net position of (\$63,743,860). This negative unrestricted net position is the result of GASB 68 implementation in FY 2014-15 that required all government entities to place their unfunded pension liabilities onto their agencies' Statement of Net Position.

As of the close of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$84,687,484. Of this amount, \$41,195,014 (*unrestricted fund balance per GASB 54*) is available for spending at the City's discretion.

At the end of the current year, the unrestricted fund balance per GASB 54 for the general fund was \$41,405,846 which represents 59% of total general fund expenditures before other financing sources (uses) for fiscal year 2022-23.

Governmental Activities Net Position

The City's net position from governmental activities decreased (\$41,340,762), which is attributed to various changes of revenue and expenditures. In summary, the following primary contributing items have impacted the overall net position:

Major Changes in Revenues

- Charges for services increased by \$2.5 million due to a recovery from the pandemic, a CPI increase applied to many of the charges for services, and increases in areas such as Fire inspection and plan check fees, Planning Service fees, Paramedic Transport, and Recreation and Cultural Arts programming;
- Operating and capital grants and contributions decreased by \$509 thousand due to the conclusion of COVID-19-related relief funds;
- Transient Occupancy taxes increased by \$1.9 million because hotel occupancy rates and room rates continued to rise back to pre-pandemic levels;
- Sales taxes increased by \$4.0 million due to the economy's continuing booming to pre-pandemic levels for both brick and mortar and online businesses;
- Utility Users taxes increased by \$1.2 million due to the continually rising commodity prices at the beginning of the fiscal year, which directly impacted the price of utilities by resulting in higher utility bills, and in turn led to higher Utility Users taxes collected by the City;
- Franchise taxes increased by \$1.9 million due to the higher revenues collected by the major utility companies;
- Business license taxes increased by \$1.1 million due to the impact of new local

businesses and more employers' requesting employees to come back to work in the office. Business license taxes are based on office square footage and employee headcount;

- Interest increased by \$4.4 million compared to the negative \$466 thousand in fiscal year 2022. In fiscal year 2022-23 the city had \$1.8 million interest income from security market investment and \$1.7 million interest income from GASB 87 leases. The City's investments are reported at fair value per GASB 72.

Major Changes in Expenditures

- Public safety expenses increased by \$129 million primarily due to actuarial valuation changes of pension and OPEB from the previous to current fiscal years, and increased claims of general liability and workers' compensation;
- The rest of the increase of \$8 million was a combination of increase in labor, operating and maintenance materials costs.

Topgolf took possession of The Lakes Golf Course through a ground lease agreement with the City on February 14, 2021. The Golf Course fund was no longer a proprietary fund and was essentially closed. The capital assets and liabilities of the Golf Course fund were transferred into governmental activity and the Golf Course fund became one of the city's General Fund components in fiscal year 2022-23.

More details can be found in the "Management's Discussion and Analysis" section of the attached ACFR on pages 5-18.

Auditor's Opinion

CLA LLP completed the audit of the City and issued an unmodified ("clean") opinion on the City's financial statements for the year ending June 30, 2023.

Copies of the audit were provided to the City Council members, in electronic format, as well as included with their agenda packages. Other interested individuals may obtain a copy of the audit from the Finance Department or through the City's website at www.ELSEGUNDO.org or <https://www.elsegundo.org/government/departments/finance/financial-reports>.

CITY STRATEGIC PLAN COMPLIANCE:

Goal 5: Champion Economic Development and Fiscal Sustainability

Objective 5B: El Segundo approaches its work in a financially strategic and responsible way.

ACFR for fiscal year ending June 30, 2023

January 16, 2024

Page 4 of 4

PREPARED BY:

Wei Cao, CPA, CPFO, Finance Manager

REVIEWED BY:

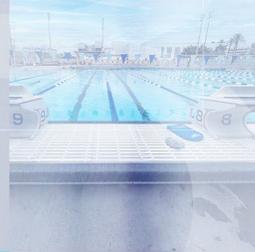
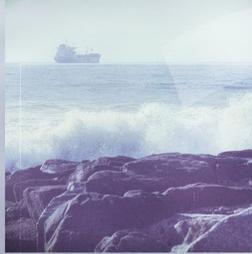
Paul Chung

APPROVED BY:

Barbara Voss, Deputy City Manager

ATTACHED SUPPORTING DOCUMENTS:

1. City of El Segundo Signed FY 2023 ACFR
2. El Segundo Conclusion 2023



ANNUAL COMPREHENSIVE FINANCIAL REPORT FISCAL YEAR ENDED - JUNE 30, 2023

CITY OF EL SEGUNDO, CALIFORNIA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
YEAR ENDED JUNE 30, 2023
PREPARED BY THE CITY'S FINANCE DEPARTMENT

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City of El Segundo

December 26, 2023

Honorable Mayor, Members of the City Council, City Manager, and citizens of El Segundo:

State law requires that every general-purpose local government publish each fiscal year a complete set of audited financial statements. This report is published to fulfill that requirement for the fiscal year ended June 30, 2023.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

CliftonLarsonAllen LLP (CLA), formerly White Nelson Diehl Evans LLP (WNDE), an Independent CPA Firm, has issued an unmodified (“clean”) opinion on the City of El Segundo’s financial statements for the year ending June 30, 2023. The independent auditor’s report is located at the front of the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follow the independent auditor’s report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

City of El Segundo Profile

The City of El Segundo is located 14 miles southwest of downtown Los Angeles, adjacent to the City of Los Angeles International Airport. The City was incorporated January 18, 1917, as a General Law city, with the Standard Oil Company of California refinery as the major industrial taxpayer and employer. The substantial petroleum base of the local economy remains evident, although the defense industry emerged as a major segment during World War II. Aerospace experienced rapid growth during the early 1980’s and accounted for a significant share of El Segundo’s industrial growth during those years. A downturn in the aerospace/defense industry began in the late 1980’s, and the industry’s recovery took place through consolidation and diversification into commercial endeavors. The available commercial/industrial space has been attracting new business-to-business retail services providers, providing opportunities to diversify and enhance the revenue source of the City.

The City has operated under the Council-Manager Form of Government since 1917. Policy-making and legislative authority are vested in the City Council (governing body) consisting of the Mayor and four Councilmembers, all elected on a non-partisan basis. The Council appoints the government’s City Manager, who serves as the organization’s Chief Executive Officer (CEO) and in turn, appoints the heads of the departments. Council members serve four-year terms and are elected at-large. The

election schedule alternates with two seats open during one election cycle and three seats open the next election cycle. The Mayor is selected by the seated City Council every two years.

The City provides a full range of municipal services, including police and fire protection; highway, street and infrastructure maintenance and construction; water and wastewater operations; library services; planning, zoning and code enforcement; recreational and cultural activities; and general administration. This report includes all funds of the City and those component units controlled by, and dependent on the City. Accordingly, this report incorporates financial data for the El Segundo Senior Citizen Housing Corporation.

City Council is required to adopt a final budget by no later than the close of the previous fiscal year. This annual budget serves as the foundation for the City's financial planning and control. The budget is prepared by fund, function (e.g., public safety), and department (e.g., Police). Department Heads may transfer resources within a department. Transfers between departments, however, must be approved by the City Manager. Any transfers between funds must be approved by the City Council.

Local economy

El Segundo celebrated its centennial anniversary in 2017, commemorating 100 years of innovation, leadership, and growth. The City celebrated its 105th anniversary in 2022. In 1911, Standard Oil (Chevron) opened its second refinery in California in what is now El Segundo. The city was incorporated 1917 with its foundation as home to workers in the petroleum industry. Over the last 105 years, El Segundo has become a thriving business center, home to AT&T, Los Angeles Times, Los Angeles Lakers, Los Angeles Kings, Los Angeles Chargers, DaVita Healthcare, and Mattel.

Los Angeles Air Force Base and the Aerospace Corporation are located in El Segundo, and the City has a longstanding tradition of innovation in Aerospace. Boeing, Northrop Grumman, Lockheed Martin and Raytheon, are among the many prestigious Fortune 500 companies with facilities in El Segundo. Over half of all satellites and vehicles in space were manufactured in El Segundo. Global Positioning Satellite Systems, Global Hawk's unmanned aerial vehicle surveillance aircraft, and the FA-18 were also developed and conceived in El Segundo.

In addition to aerospace and petroleum, the local economy is comprised of many high-growth industries, including: bioscience, emerging technology, creative services, sports, entertainment, and professional services. El Segundo is also home to inventive and growing companies that will shape our future economy, such as Beyond Meat, JustFab, Kite Pharma, Millenium Space Systems, Topgolf, L'Oreal's West Coast U.S. headquarters, Belkin International, and WPromote. El Segundo has been recognized as the Most Business-Friendly City in Los Angeles County three times, and offers low tax rates, convenient access to transportation, and a highly skilled workforce.

AAA Credit Rating

The City's POB Finance Team (City staff, Municipal Advisor, Underwriters, Bond Counsel, Disclosure Counsel, and Trustee), met with Standard & Poor's (S&P) staff on May 10, 2021 for a bond rating presentation. The meeting was successful and resulted in a strong AA+ bond rating. This was an excellent rating, particularly in the economic environment that existed with COVID-19 still having negative impacts on the economy. At the time of the AA+ bond rating issuance, S&P provided a write-up of the rating meeting with guidance on how to possibly achieve a AAA rating in the 'near future.'

In the months that followed, including the Fiscal Year 2022-2023, the City's local economy continued to be robust, the median house price remained strong, and major revenues continued to improve. Additionally, during this time, due to the strengthening of its financial performance, the City increased its reserve policy from 20% to 25% and established a 5% General Fund Reserve for CIP.

On August 21, 2023, Standard & Poor's (S&P) Global Ratings raised the City's credit issuer rating from a AA+ to a AAA, the highest rating a municipality can be assigned. S&P credited the City's strong financial policies and practices by an established management team, continued commercial and corporate growth, and the quick revenue recovery of its well diversified and flexible general revenues following a decline during the global pandemic as reasons for the upgrade.

S&P noted a stable outlook that reflects its expectation that the City will maintain a very strong financial position over the outlook period, anchored by the City's strong management profile.

Long-term financial planning

The City's financial security is fundamental to the administration of City policies and practices. City Council has always been and continues to take a conservative approach in maintaining a strong financial position by limiting the growth of spending and acquiring additional debt. It has established a General Fund Reserve, Economic Uncertainty Reserve Fund, and Capital Improvement Fund to meet the needs of unforeseen circumstances that may occur in the future.

The City has traditionally implemented a strategy of adopting a Citywide Strategic Plan that is reviewed and updated each year by the City's management and the City Council. A new four-year Strategic Plan was developed during FY 2021-2022 and will be implemented for FY 2022-2023 through FY 2025-2026. The Strategic Plan is used as a guideline to set priorities and in development of each subsequent budget year.

At a Strategic Planning session held in May 2023, City Council identified its top priorities, one of which supports its multi-year goal to champion economic development and fiscal sustainability. This priority is to *Utilize the City's long-term financial plan to make financial decisions; identify opportunities for new revenues, enhancement of existing revenues, and exploration of potential funding options to support unfunded capital improvements and deferred maintenance to address the aging infrastructure throughout the City.*

Following the Strategic Planning session, staff began the process of working to an update to the City's existing long-range financial plan model. As of the date of this letter of transmittal, the model is being updated to be used for planning purposes.

Through the issuance in May 2021 of pension obligation bonds to prepay the existing UAL, along with a series of other forward-thinking actions taken by City Council over the past few years (including: reduced "Fresh Start" amortization period; past additional discretionary UAL payments; prepaid UAL payments; creation of a Pension Trust Fund; requiring "Classic " employees to pay their full "employee share"; adoption of formal UAL Policies; the Topgolf Revenue Allocation Policy; increasing the reserve policy from 20% to 25%; and establishing a 5% General Fund Reserve for CIP), the City is well-positioned to meet its present and future pension obligations over the next 18 years.

The annual \$9.8 million payment on the POBs represents a much lower recurring pension cost to the City than what would have been the case without the POBs. The City now has control over its pension costs through July 1, 2040. After 2040, the City's pensions will be fully funded and the recurring pension costs should drop significantly. After years of stress and uncertainty, the City now has more clarity and predictability in managing its pension obligations.

In November 2022, El Segundo voters approved Measure BT, amending the City's ordinance governing the City's business tax which will bring in additional ongoing revenues that will continue to support important City services and programs. The business license tax increases takes effect in January 2024.

City Council is commended for taking a proactive approach to address the City's rising pension costs to reduce the City's overall pension liabilities, saving millions of dollars.

Relevant financial policies

The City's general fund reserve policy in FY 2022-23 was a range of 20%-25% of the City's current general fund expenditures for its operating reserves, as well as funding up to \$2 million in a separate Economic Uncertainty Reserve Fund. In planning for the FY 2023-2024 budget and prior to the end of the 2022-2023 Fiscal Year, City Council increased the reserve policy from 20% to 25%; and established a 5% General Fund Reserve for CIP. The City also maintains a reserve of \$2 million in the Economic Uncertainty Fund, per current City Council policy direction.

The City takes a conservative approach in relation to incurring debt with a "pay-as-you-go" approach. It is currently funding 100% of the actuarial required contribution (ARC) for its other (than pension) post-employment benefits (OPEB).

The elected City Treasurer is charged with managing and investing cash for the City along with support from the Investment Advisory Committee.

Major initiatives

The City currently has a Capital Infrastructure Plan (CIP) that includes the following projects:

- Annual Water Main Maintenance; Water Facilities Maintenance
- Annual Sidewalk, ADA ramp installation, Curb and Gutter Restoration Program
- Brett Field Restrooms
- City Hall improvements
- City-wide HVAC Replacement
- El Segundo Blvd. Improvements
- EOC Upgrades
- Gateway beautification project
- Library Improvements (Elevator & HVAC)
- Local street rehabilitation and slurry seal
- Park Place gap closure project (design phase)
- Park Vista Senior Housing Improvement Projects
- Plunge Rehabilitation
- Recreation Park Projects
- Sewer main repairs
- Water infrastructure improvements
- Various smaller projects that have provided enhanced benefits to the community

Acknowledgements

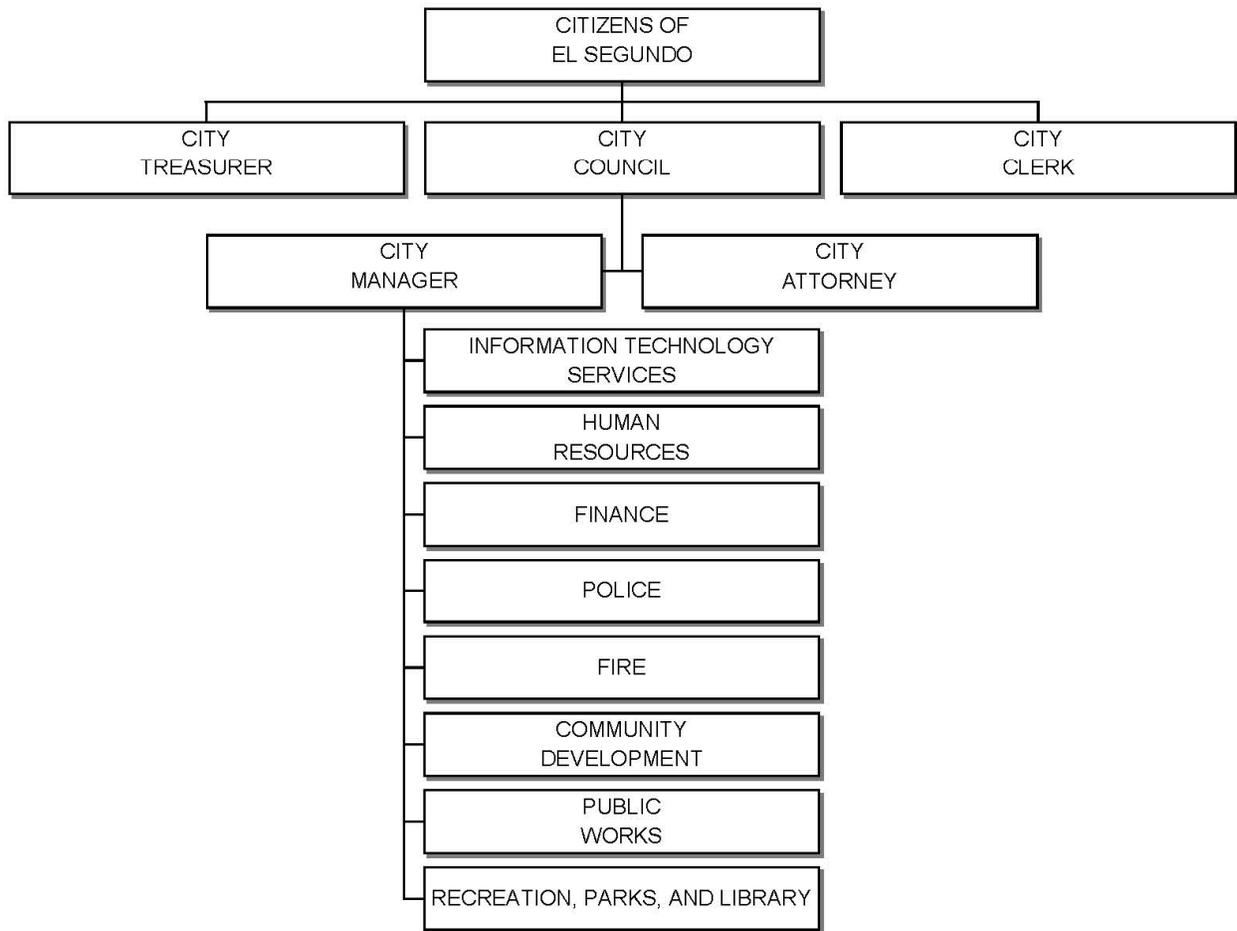
The preparation of this report would not have been possible without the efficient and dedicated service of the entire staff of the Finance Department. We wish to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit also must be given to the mayor and the governing council for their unfailing support for maintaining the highest standards of professionalism in the management of the City of El Segundo's finances.

Respectfully submitted,

A handwritten signature in blue ink, consisting of a series of loops and a long horizontal stroke extending to the left.

David Cain
Interim Chief Financial Officer

CITY OF EL SEGUNDO



**CITY OF EL SEGUNDO
OFFICIALS OF THE CITY
JUNE 30,2023**

<u>Name</u>		<u>Term Expires</u>
Drew Boyles	Mayor	November 2024
Chris Pimentel	Mayor Pro Tem	November 2026
Carol Pirsztuk	Council Member	November 2024
Lance Giroux	Council Member	November 2024
Ryan Baldino	Council Member	November 2026

CITY OFFICIALS

Darrell George	City Manager
Mark Hensley	City Attorney
Matthew Robinson	City Treasurer
Tracy Weaver	City Clerk

CITY ADMINISTRATION

David Cain	Interim Chief Financial Officer
Rebecca Redyk	Director of Human Resources
Jaime Bermudez	Chief of Police
Robert Espinosa	Interim Fire Chief
Michael Allen	Director of Community Development
Aly Mancini	Director of Recreation, Parks and Library
Elias Sassoon	Director of Public Works
Jose Calderon	Director of Information Technology Services



Government Finance Officers Association

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Reporting

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**City of El Segundo
California**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2022

Christopher P. Morill

Executive Director/CEO



INDEPENDENT AUDITORS' REPORT

Honorable Mayor and Members of the City Council
City of El Segundo
El Segundo, California

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of El Segundo (the City), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the City of El Segundo's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of June 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the El Segundo Senior Citizen Housing Corporation (dba: Park Vista), which represents 100% of the assets, net position, and revenues of the El Segundo Senior Citizen Housing Corporation nonmajor enterprise fund as of December 31, 2022, and the respective changes in financial position, and cash flows thereof of the year end ended. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for El Segundo Senior Citizen Housing Corporation, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions. The financial statements of El Segundo Senior Citizen Housing Corporation nonmajor enterprise fund was not audited in accordance with *Government Auditing Standards*.

Change in Accounting Principles

As described in Note 1 to the financial statements, effective July 1, 2022, the City adopted new accounting guidance GASB No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements* and GASB No. 96, *Subscription-Based Information Technology Arrangements*. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management’s discussion and analysis, budgetary comparison schedule – general fund, schedules of changes in net pension liabilities and related ratios - CalPERS miscellaneous rate plan, CalPERS safety rate plan, and public agency retirement system defined benefit plan, schedule of the City’s proportionate share of the net pension liability and related ratios - CalPERS safety rate plan, schedule of contributions - CalPERS miscellaneous rate plan, CalPERS safety rate plan, and public agency retirement system defined benefit plan, schedule of changes in total OPEB liability and related ratios, and schedule of contributions – OPEB be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the Required Supplementary Information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City’s basic financial statements. The general fund combining schedules and the combining and individual nonmajor fund financial statements and budgetary comparison schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS by us and other auditors. In our opinion, the general fund combining schedules and the combining and individual nonmajor fund financial statements and budgetary comparison schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors’ report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

Honorable Mayor and Members of the City Council
City of El Segundo

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 26, 2023, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Irvine, California
December 26, 2023

**CITY OF EL SEGUNDO
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023**

As management of the City of El Segundo, California (City) we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City of El Segundo for the fiscal year ended June 30, 2023. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal and the City's financial statements.

FINANCIAL HIGHLIGHTS

The assets and deferred outflows of resources of the City exceeded its liabilities and deferred inflows of resources by \$95,919,305 of the current fiscal year end (*total net position*). The City had an unrestricted net position of (\$63,743,860). This negative unrestricted net position is the result of GASB 68 implementation in FY 2014-15 that required all government entities to place their unfunded pension liabilities onto their agencies Statement of Net Position.

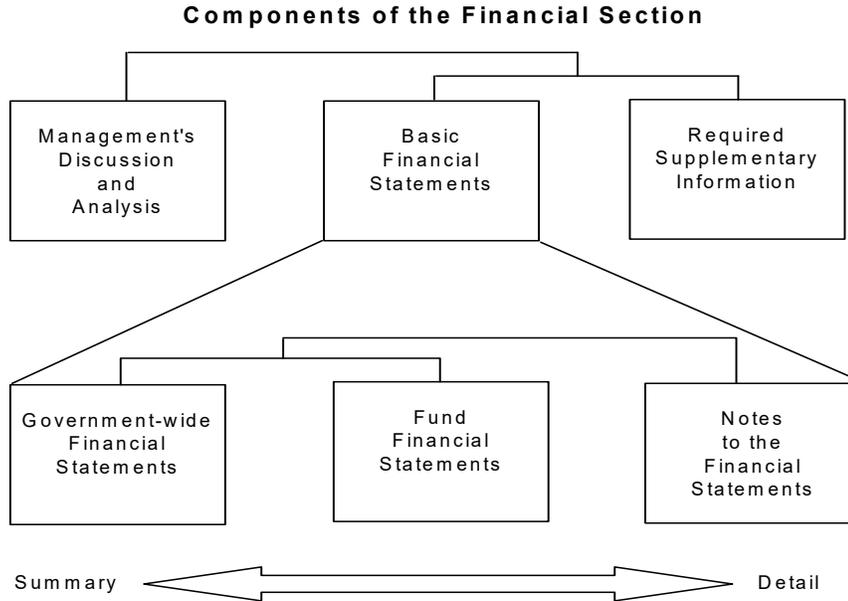
As of the close of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$84,687,484. Of this amount, \$41,195,014 (*unrestricted fund balance per GASB 54*) is available for spending at the City's discretion.

At the end of the current year, unrestricted fund balance per GASB 54 for the general fund was \$41,405,846 which represents 59% of total general fund expenditures before other financing sources (uses) for fiscal year 2022-23.

Overview of the Financial Statements

This annual report consists of four parts – management's discussion and analysis (MD&A - current portion), the basic financial statements, optional combining statements for non-major governmental funds, and required supplementary information. The MD&A discussion and analysis are intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements 2) fund financial statements and 3) notes to the financial statements. This report also contains supplementary information in addition to the basic financial statements.

**CITY OF EL SEGUNDO
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023**



Government-wide Financial Statements: The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private sector business. These statements include all assets and liabilities of the City.

The *statement of net position* presents information on all of the City's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *statement of activities* presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only affect cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from functions that are intended to recover some or all of their costs through user fees and charges (*business-type activities*).

Governmental activities: Most of the City's basic services are reported in this category, including the general administration (city manager, city clerk, administrative services, etc.), police and fire protection, public works and community development. Property taxes, sales tax, transient occupancy tax, user fees, interest income, franchise fees, state and federal grants, contributions from other agencies, and other revenues finance these activities.

Business-type activities: The City charges a fee to customers to cover all or most of the costs of certain services it provides. The City's Water and Sewer utilities and the Senior Housing Corporation are reported in this category.

The government-wide financial statements can be found beginning on page 19 of this report.

**CITY OF EL SEGUNDO
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023**

Fund Financial Statements: The fund financial statements provide detailed information about the most significant funds and other funds – not the City as a whole. Some funds are required by state law and by bond covenants. However, management has established other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, and other resources. All the funds of the City can be divided into two categories: governmental funds and proprietary funds.

Governmental funds: Most of the City's basic services are reported in governmental funds, which focus on how money flows in and out of those funds and the balances left at year-end that are available for spending. The City's governmental funds in fiscal year 2022-23 are General Fund, Pension Obligation Bonds Debt Service Fund and Non-major Governmental Funds. These funds are reported using an accounting method called *modified accrual* accounting, which measures cash and all other *financial* assets that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the City's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs. The differences between the results in the Governmental Fund financial statements to those in the Government-Wide financial statements are explained in a reconciliation following each Governmental Fund financial statement.

In addition to the major funds reported separately on the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances, the City also maintains twenty-five special revenue funds, eleven capital project funds (including ten Developer Impact Fees capital project funds as one column) and one debt service fund. Data from these funds are combined into a single, aggregated presentation referred to as *Nonmajor governmental funds*.

Individual fund data for each of these non-major governmental funds are provided in the form of *combining statements* elsewhere in this report.

The City adopts an annual appropriated budget for all of its governmental and proprietary funds. A budgetary comparison statement has been provided for the general fund and major special revenue funds to demonstrate compliance with this budget. This comparison can be found beginning on page 99 of this report.

The governmental fund financial statements can be found beginning on page 27 of this report.

**CITY OF EL SEGUNDO
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023**

Proprietary funds: When the City charges customers for the services it provides, these services are generally reported in proprietary funds. The City maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type* activities in the government-wide financial statements. The City uses enterprise funds to account for its Water activities, Wastewater (Sewer) activities and the Senior Housing Corporation. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City's various functions. The City uses internal service funds to account for its equipment replacement costs, general liability costs and workers' compensation costs. Because these services predominantly benefit governmental rather than business-type functions, these funds have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements except that more detail is presented. The proprietary fund financial statements provide separate information for the Water and Wastewater (Sewer) operations, both are considered major funds of the City. Topgolf took possession of The Lakes Golf Course through a ground lease agreement with the City on February 14, 2021, the Golf Course fund was no longer a major proprietary fund and became one of the city's General Fund components in fiscal year 2022-23.

The Senior Housing Corporation is not considered major funds of the City. The City's internal service fund is shown separately under the heading of *governmental activities*.

The proprietary fund financial statements can be found beginning on page 33 of this report.

Notes to the financial statements: The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found beginning on page 45 of this report.

Other information: The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented immediately following the notes to the financial statements. Combining and individual fund statements and schedules can be found beginning on page 121 of this report.

**CITY OF EL SEGUNDO
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023**

Government-wide Financial Analysis

As was referenced earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City, assets and deferred outflows of resources of the City exceeded its liabilities and deferred inflows of resources by \$95,919,305 at the close of 2023 fiscal year.

A summary of the government-wide *statement of net position* follows:

	Governmental		Business-Type		Total	
	Activities		Activities		Primary Government	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
Assets:						
Current assets and other assets	178,923,028	217,785,894	57,224,876	49,081,941	236,147,904	266,867,835
Capital assets, net	<u>110,617,754</u>	<u>96,822,240</u>	<u>22,691,886</u>	<u>27,883,663</u>	<u>133,309,640</u>	<u>124,705,903</u>
Total assets	<u>289,540,782</u>	<u>314,608,134</u>	<u>79,916,762</u>	<u>76,965,604</u>	<u>369,457,544</u>	<u>391,573,738</u>
Deferred Outflows of Resources	96,317,757	110,760,794	1,497,652	423,825	97,815,409	111,184,619
Liabilities:						
Current and other liabilities	21,276,041	21,155,336	5,161,581	6,308,178	26,437,622	27,463,514
Noncurrent liabilities	<u>210,698,066</u>	<u>187,765,425</u>	<u>6,549,917</u>	<u>5,557,564</u>	<u>217,247,983</u>	<u>193,322,989</u>
Total liabilities	<u>231,974,107</u>	<u>208,920,761</u>	<u>11,711,498</u>	<u>11,865,742</u>	<u>243,685,605</u>	<u>220,786,503</u>
Deferred Inflows of Resources	127,542,590	148,765,563	125,453	1,124,219	127,668,043	149,889,782
Net position:						
Net investment in capital assets	101,562,280	91,541,308	22,684,209	26,842,980	124,246,489	118,384,288
Restricted	35,416,676	85,598,580	-	1,080,865	35,416,676	86,679,445
Unrestricted	<u>(110,637,114)</u>	<u>(109,457,284)</u>	<u>46,893,254</u>	<u>36,475,623</u>	<u>(63,743,860)</u>	<u>(72,981,661)</u>
Total net position	<u>\$ 26,341,842</u>	<u>\$ 67,682,604</u>	<u>\$ 69,577,463</u>	<u>\$ 64,399,468</u>	<u>\$ 95,919,305</u>	<u>\$ 132,082,072</u>

It should be kept in mind while reviewing these schedules that the resources needed to repay debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate liabilities. These assets are used to provide services to its citizens and are *not* available for future spending.

**CITY OF EL SEGUNDO
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023**

A summary of the government-wide *statement of activities* follows:

	Governmental Activities		Business -Type Activities		Total Primary Government	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
Revenues						
Program revenues:						
Charges for services	10,938,710	8,452,057	39,062,108	41,594,620	50,000,818	50,046,677
Operating grants and contributions	5,716,659	6,408,261	-	-	5,716,659	6,408,261
Capital grants and contributions	2,510,786	2,328,528	-	-	2,510,786	2,328,528
General revenues and transfers:						
Property taxes	10,750,248	10,551,997	-	-	10,750,248	10,551,997
Transient Occupancy taxes	14,143,605	12,267,534	-	-	14,143,605	12,267,534
Sales taxes	17,424,472	13,374,232	-	-	17,424,472	13,374,232
Utility user taxes	7,963,689	6,810,917	-	-	7,963,689	6,810,917
Franchise taxes	5,738,792	3,853,865	-	-	5,738,792	3,853,865
Business license taxes	12,748,377	11,684,753	-	-	12,748,377	11,684,753
Other taxes	9,880,677	9,662,332	-	-	9,880,677	9,662,332
Motor vehicles in lieu	2,108,064	1,999,438	-	-	2,108,064	1,999,438
Use of money and property, unrestricted	3,982,103	(465,662)	894,511	(746,994)	4,876,614	(1,212,656)
Other	1,979,838	1,812,224	-	-	1,979,838	1,812,224
Transfers	<u>729,168</u>	<u>-</u>	<u>(729,168)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>106,615,188</u>	<u>88,740,476</u>	<u>39,227,451</u>	<u>40,847,626</u>	<u>145,842,639</u>	<u>129,588,102</u>
Expenses						
General government	22,930,730	18,434,149	-	-	22,930,730	18,434,149
Public safety	98,918,452	(30,085,922)	-	-	98,918,452	(30,085,922)
Public works	11,332,554	12,320,674	-	-	11,332,554	12,320,674
Community & cultural	11,520,553	7,277,725	-	-	11,520,553	7,277,725
Interest on long-term debt	3,253,661	2,924,779	-	-	3,253,661	2,924,779
Water	-	-	28,789,265	30,211,365	28,789,265	30,211,365
Sewer	-	-	4,481,743	4,441,887	4,481,743	4,441,887
Golf Course	-	-	-	239,326	-	239,326
Nonmajor fund Senior Housing	-	-	<u>778,448</u>	<u>778,977</u>	<u>778,448</u>	<u>778,977</u>
Total expenses	<u>147,955,950</u>	<u>10,871,405</u>	<u>34,049,456</u>	<u>35,671,555</u>	<u>182,005,406</u>	<u>46,542,960</u>
Increase (decrease) in net position	<u>(41,340,762)</u>	<u>77,869,071</u>	<u>5,177,995</u>	<u>5,176,071</u>	<u>(36,162,767)</u>	<u>83,045,142</u>
Net position at beginning of year	<u>67,682,604</u>	<u>(10,186,467)</u>	<u>64,399,468</u>	<u>59,223,397</u>	<u>132,082,072</u>	<u>49,036,930</u>
Net position at end of year	<u>\$ 26,341,842</u>	<u>\$ 67,682,604</u>	<u>\$ 69,577,463</u>	<u>\$ 64,399,468</u>	<u>\$ 95,919,305</u>	<u>\$ 132,082,072</u>

**CITY OF EL SEGUNDO
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023**

Governmental Activities

The City's net position from governmental activities decreased (\$41,340,762). Details are listed below:

Major Changes in Revenues

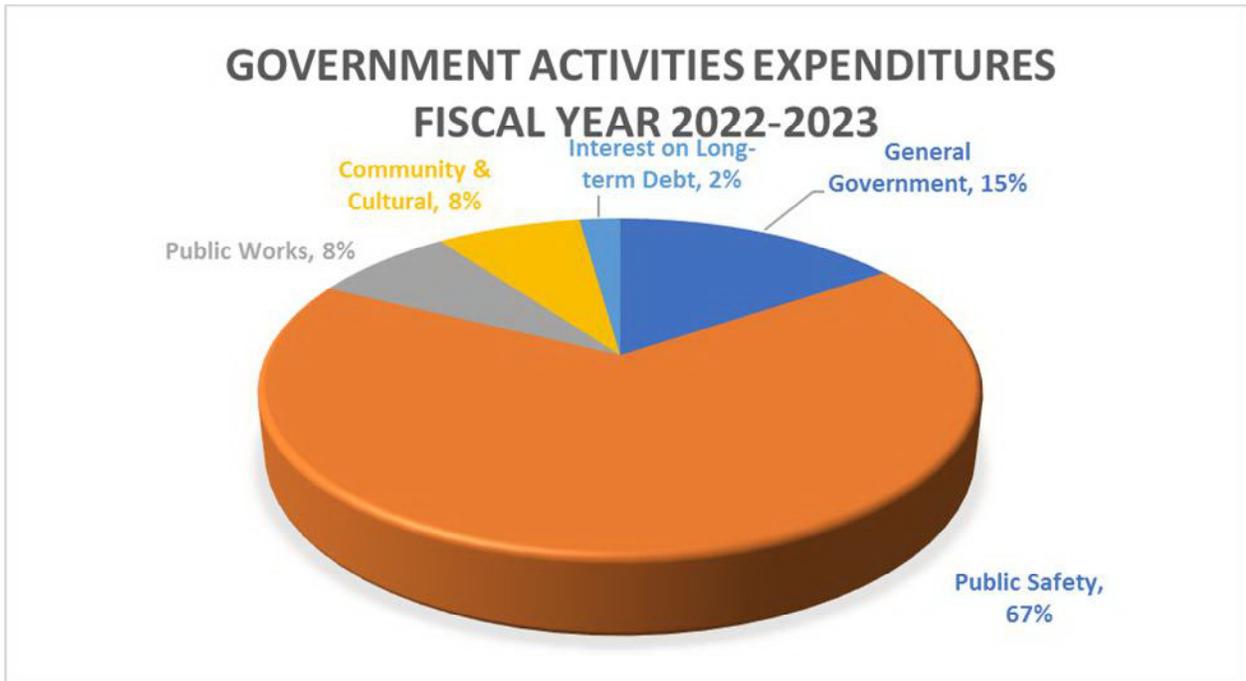
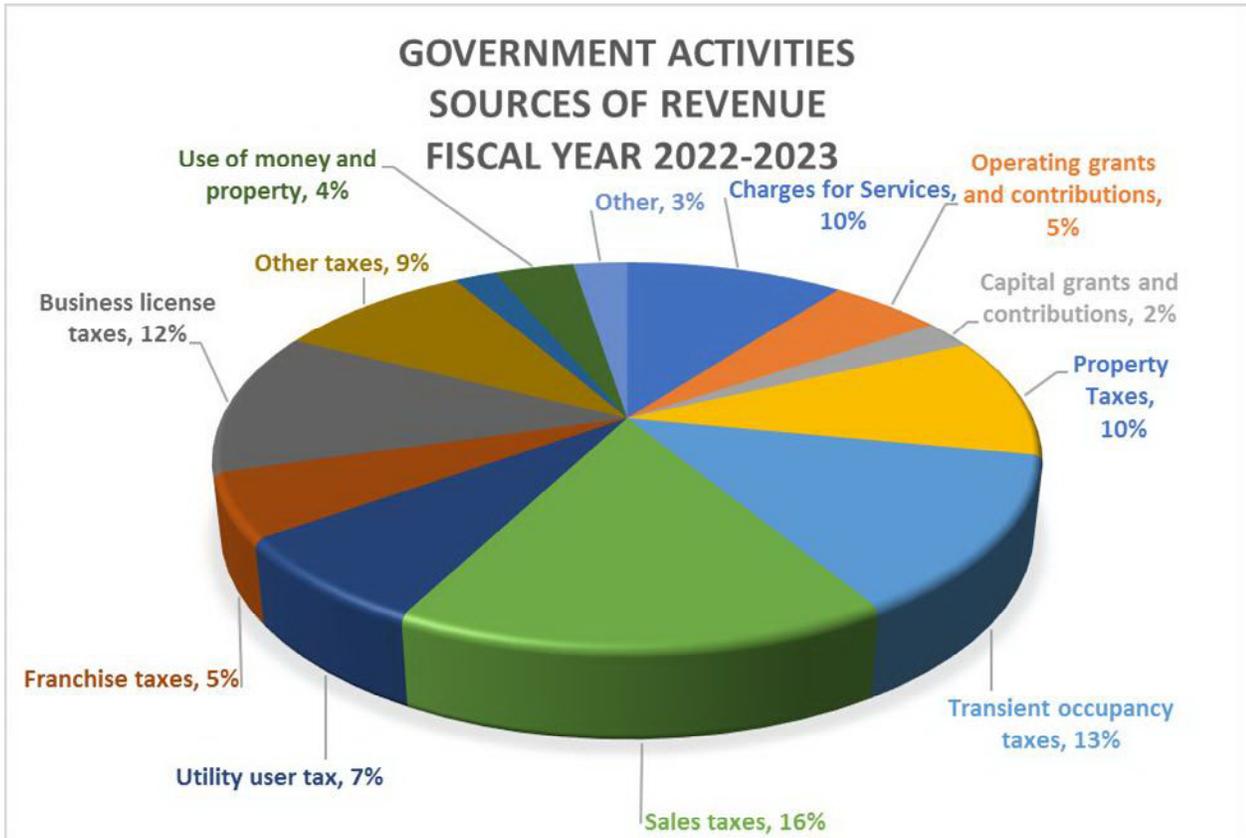
- Charges for services increased by \$2.5 million due to a recovery from the pandemic, a CPI increase applied to many of the charges for services, and increases in areas such as Fire inspection and plan check fees, Planning Service fees, Paramedic Transport, and Recreation and Cultural Arts programming;
- Operating and capital grants and contributions decreased by \$509 thousand due to conclusion of COVID-19-related relief funds;
- Transient Occupancy taxes increased by \$1.9 million because hotel occupancy rates and room rates continued to rise back to pre-pandemic levels;
- Sales taxes increased by \$4.0 million due to economy's continuing booming to pre-pandemic levels for both brick and mortar and online businesses;
- Utility Users taxes increased by \$1.2 million due to the continually rising commodity prices at the beginning of the fiscal year, which directly impacted the price of utilities by resulting in higher utility bills, and in turn led to higher Utility Users taxes collected by the City;
- Franchise taxes increased by \$1.9 million due to the higher revenues collected by the major utility companies;
- Business license taxes increased by \$1.1 million due to the impact of new local businesses and more employers' requesting employees to come back to work in the office. Business license taxes are based on office square footage and employee headcount;
- Interest increased by \$4.4 million comparing to the negative \$466 thousand in fiscal year 2022. In fiscal year 2022-23 the city had \$1.8 million interest income from security market investment and \$1.7 million interest income from GASB 87 leases. City's investments are reported at fair value per GASB 72.

Major Changes in Expenditures

- Public safety expenses increased by \$129 million primarily due to actuarial valuation changes of pension and OPEB from the previous to current fiscal year, and increased claims of general liability and workers compensation;
- The rest increase of \$8 million was the combination of costs increase of labor, operating and maintenance materials.

Overall, the \$148 million cost of all "public benefit" governmental activities for the year was financed by the City's governmental program revenues, tax revenues and use of money and property revenues. City collected governmental program revenues of \$19.1 million, which were paid by those who directly benefited from the programs (\$10.9 million) or by other governments and organizations that subsidized certain programs with grants and contributions (\$8.2 million). In 2023 fiscal year the city collected \$78.6 million taxes - business license taxes of \$12.7 million, sales and use taxes of \$17.4 million, property taxes of \$10.8 million, transient occupancy tax of \$14.1 million, utility user taxes of \$8 million, franchise taxes of \$5.7 million, and other taxes of \$9.9 million. The city also earned \$4 million of interest and rental income, and \$4.8 million of other revenue in 2023 fiscal year.

**CITY OF EL SEGUNDO
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023**



**CITY OF EL SEGUNDO
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023**

Business-Type Activities

The programs for the business-type activities include the water, wastewater (sewer) and the Senior Housing corporation.

Topgolf took possession of The Lakes Golf Course through a ground lease agreement with the City on February 14, 2021, the Golf Course fund was no longer a major business-type fund and became one of the City's General Fund components in fiscal year 2022-23.

The City's net position from business-type activities increased by \$5,177,995. The cost of all business-type activities this year was \$34,049,456.

Charges for services are the major revenue source for the City's business-type activities, accounting for \$39,062,108. of total business-type activity revenue.

The Water Utility net cost of service is \$5,043,176, which was very stable with slight increase comparing to net cost of service of \$4,970,401 in last fiscal year.

The Wastewater (Sewer) Utility net cost of service of \$741,170, comparing to net cost of service of \$287,178 in last fiscal year, is attributable to both wastewater rate increases of 9.5% on 01/01/2023 and interest income from investment.

The Senior Housing Corporation net cost of service of \$122,817, comparing to net cost of service of \$38,889 in last fiscal year, is attributable to an increase in revenues related to interest on investments.

Financial Analysis of the Government's Funds

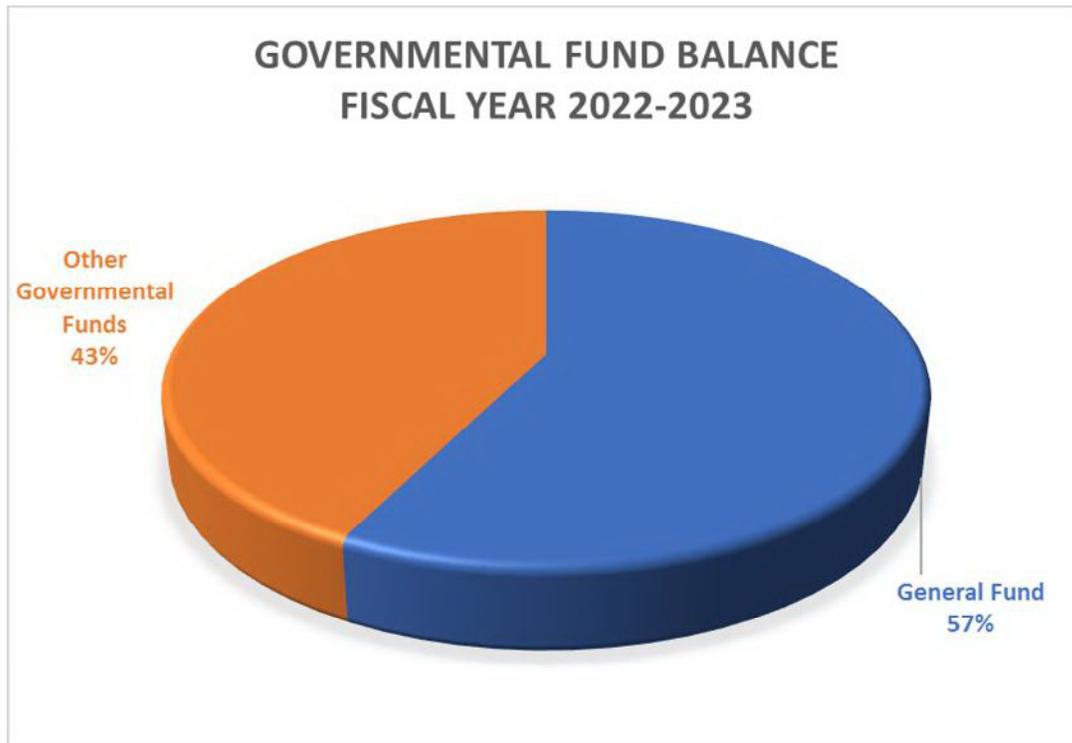
As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the City's governmental funds is to provide information on near-term inflows, outflows and balances of *spendable* resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$84,687,484, an increase of \$12.8 million or 18% from the previous year. The increase is primarily due to the increases of \$7.6 million in the City's General Fund balance, which is mainly caused by the increase of tax revenues. The General Fund transfer out was offset by the Pension Obligation Bonds Debt Service Fund transfer in and the Nonmajor Governmental Funds transfer in, which mainly caused the increase of \$5 million in the ending fund balances of non-major Governmental funds. The portion of fund balance that is unreserved, undesignated for all governmental funds is \$41.2 million which represents amounts available for spending at the government's discretion.

Additionally, there are portions of the identified combined ending fund balance that are classified to indicate (1) it represents nonspendable amounts for inventory, notes and loans receivable and prepaid costs \$295,310, (2) for a variety of other restricted and assigned purposes \$43.2 million. More details can be found in Note 16.

**CITY OF EL SEGUNDO
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023**



Major Funds: There are two major funds on the balance sheet for governmental funds. They are the general fund, the chief operating fund of the City, and the pension obligation bonds debt service fund. At the end of the current fiscal year, the available general fund balance (assigned and unassigned) was \$43,555,570 which represents 90% of total fund balance of \$48,646,690. As a measure of the general fund's available resources, it may be useful to compare unrestricted fund balance in the total fund balance to total fund expenditures. The available fund balance represents 62% of total general fund expenditures before other financing sources (uses), while total general fund balance represents 69% of that same amount.

Proprietary Funds: The City's proprietary funds provide the same type of information found in the government-wide financial statements but in greater detail.

Ending unrestricted net position for the proprietary funds is \$39,853,019 for the Water Utility Fund, \$5,397,800 for the Wastewater (Sewer) Utility Fund and \$1,642,435 for the Senior Housing Corporation. The total change in net position for the City's three proprietary funds is as follows:

- The Water Utility's net position increased by \$5 million or an increase of 10.7% over net position of the prior year due to a decrease in operating expenses, increase of interest revenue and the changes of deferred outflows / inflows of resources related to pension and OPEB;
- The Wastewater (Sewer) Utility's net position increased \$741 thousand or an increase of 5% over net position of the prior year due to an increase of 9.5% for waster water rate, increase of interest revenue and the changes of deferred outflows / inflows of resources related to pension and OPEB;

**CITY OF EL SEGUNDO
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023**

- The Senior Housing Corporation's net position increased by \$123 thousand or an increase of 6.6% over net position of the prior year is attributable to a net effect of increase in rental charges and increases in interest income.

Other factors concerning the finances of these three funds have already been addressed in the discussion of the City's business-type activities.

General Fund Budgetary Highlights

During the year, with the recommendation from the City's staff, the City Council revised the City's expenditure budget several times. Adjustments were made as the City's staff requested additional appropriations to cover the cost of projects that either had change orders for additional work, or the estimated cost at the beginning of the project was underestimated. All amendments that resulted in a net increase in appropriations are approved by the City Council.

Appropriations

Differences between the original budget and the final amended budget of the General Fund resulted in an increase in appropriations of \$2,802,205, or a net decrease in budgetary fund balance of \$2,802,205.

- General Government appropriations increased \$409,444;
- Public Safety appropriations increased \$1,709,618;
- Public Works appropriations increased \$561,915;
- Community and Cultural appropriations increased \$63,028;
- Capital Outlay appropriations increased \$58,200.

Expenditure

Over-all, the general fund expenditure was under budget for \$4,911,114 when comparing final budget to actual. The reasons for the major variance follow:

- The General Government Departments came in \$2,937,636 under budget due to position vacancies.
- The Public Safety Departments came in \$2,736,773 under budget mainly due to applying ARPA fund to public safety services.
- The Public Works Departments came in \$609,313 under budget due to position vacancies.
- The Community and Cultural Departments came in \$230,636 under budget due to position vacancies.

**CITY OF EL SEGUNDO
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023**

Revenue

Differences between the final budget and the actual revenues resulted in an increase of \$13.4 million or an 16% increase in budgeted revenues.

Some significant variances between the final budget and actual revenues are as follows:

- Transient Occupancy Tax increased \$1.6 million due to higher hotel occupancy and increased room rates along with the economy's continuing recovery to pre-pandemic levels;
- Cogenerated Electric/Chevron increased \$2.7 million due to Chevron ramping up production at the oil refinery compared to the prior year;
- Utility Users Taxes increased \$1.7 million above the final budget is mainly attributable to an increase in electric utility taxes;
- Sales and Use Tax increased \$2.8 million above the final budget is mainly attributable to a steady increase in retail purchases from both brick and mortar and online businesses;
- Property Taxes decreased \$64 thousand slightly under the final budget due to the slowdown of real property market;
- Franchise Taxes increased \$2.2 million above the final budget due to the increasing commodity prices as well as increased revenues for SoCal Edison and The Gas Company;
- Charges for Services increased \$987 thousand above the final budget is mainly attributable to a recovery from the pandemic, a CPI increase applied to many of the charges for services, and increases in areas such as Fire inspection and plan check fees, Planning Service fees, Paramedic Transport, and Recreation and Cultural Arts programming;
- Use of money and property increased \$849 thousand above the final budget due to increased investment income with the booming security market in FY 2022-23.

For the City's general fund, amounts available for appropriation of \$82,331,978 was \$13,354,378 lower than actual revenues of \$95,686,356. Actual expenditures excluding other financing uses were \$70,227,099 which was \$4,911,114 lower than the final budget of \$75,138,213, excluding other financing uses. The net effect of these variances between actual and budgeted was an increase in budgetary fund balance of \$18,265,492.

**CITY OF EL SEGUNDO
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023**

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets: The City's investment in capital assets for its governmental and business-type activities as of June 30, 2023, amounts to \$133,309,640 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, vehicles and equipment, furniture and equipment, park facilities, roads, highways, streets, bridges, right-to-use lease related land and capital assets, right-to-use PPP assets, and subscription assets.

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2023	2022	2023	2022	2023	2022
Capital assets not being depreciated						
Land	35,522,020	29,522,040	-	5,999,980	35,522,020	35,522,020
Construction in progress	4,384,297	2,063,479	14,584	1,000,704	4,398,881	3,064,183
Total capital assets not being depreciated	<u>39,906,317</u>	<u>31,585,519</u>	<u>14,584</u>	<u>7,000,684</u>	<u>39,920,901</u>	<u>38,586,203</u>
Capital assets being depreciated, net						
Buildings and improvements	17,750,829	17,428,016	330,228	364,598	18,081,057	17,792,614
Furniture and equipment	-	-	23,564	28,486	23,564	28,486
Vehicles and equipment	4,969,299	5,280,473	575,404	-	5,544,703	5,280,473
Infrastructure	40,468,086	42,413,358	21,748,105	20,328,832	62,216,192	62,742,190
Right-to-use Lease Land	168,005	9,078	-	161,063	168,005	170,141
Right-to-use Lease Vehicles and Equipment	1,091	105,796	-	-	1,091	105,796
Right-to-use PPP Assets	6,506,045	-	-	-	6,506,045	-
Subscription Assets	848,082	-	-	-	848,082	-
Total capital assets being depreciated, net	<u>70,711,437</u>	<u>65,236,721</u>	<u>22,677,302</u>	<u>20,882,979</u>	<u>93,388,738</u>	<u>86,119,700</u>
Total capital assets, net	<u>\$ 110,617,754</u>	<u>\$96,822,240</u>	<u>\$ 22,691,886</u>	<u>\$ 27,883,663</u>	<u>\$ 133,309,640</u>	<u>\$ 124,705,903</u>

Additional information on the City's capital assets can be found in Note 8 of the Notes to Financial Statements in this report.

**CITY OF EL SEGUNDO
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023**

Long-term debt: The City's governmental activities total debt decreased by \$3,019,983, which is primarily attributed to the principal payment to the Pension Obligation Bonds (POBs) of \$6,352,020 and the increase of claim payable of \$3,160,000 and subscription payable of \$852,664. The City's business-type activities total debt decreased by \$359,433, which is mainly attributed to the principal payment to the Pension Obligation Bonds (POBs) of \$182,980, and transferring the \$202,186 GASB 87 lease from business-type activities to governmental activities.

	Governmental Activities		Business-Type Activities		Total Primary Government	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
Direct Borrowings:						
Finance Purchase Obligation	1,855,162	1,920,577	-	-	1,855,162	5,842,713
Loan Obligation	5,497,738	5,842,713	-	-	5,497,738	1,920,577
Other Long-Term Debt:						
Pension Obligation Bonds	133,743,378	140,095,398	3,856,622	4,039,602	137,600,000	144,135,000
Leases Payable	133,029	117,088	0	202,186	133,029	319,274
Subscription Payable	852,664				852,664	-
Claims Payable	20,590,000	17,430,000	-	-	20,590,000	17,430,000
Compensated Absences	4,699,008	4,985,186	163,909	138,176	4,862,917	5,123,362
Total long-term debt	<u>\$ 167,370,979</u>	<u>\$ 170,390,962</u>	<u>\$ 4,020,531</u>	<u>\$ 4,379,964</u>	<u>\$ 171,391,510</u>	<u>\$ 174,770,926</u>

Additional information on the City's long-term debt can be found in Note 9 of the Notes to Financial Statements in this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS

In preparing the budget for 2023-2024 the following economic factors significantly impacted the budget process:

- The performance of national, state and primarily local economies and its impact on El Segundo's major revenue sources;
- The inflation impact on the combination of costs increase of labor, operating and maintenance materials and capital assets;
- The City's Capital Improvement Plan (CIP) projects and financing source options.

CONTACTING THE CITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the City of El Segundo's finances and to show the City's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City's Finance Department at the City of El Segundo, 350 Main Street, El Segundo, CA 90245.

FINANCIAL STATEMENTS

**CITY OF EL SEGUNDO
STATEMENT OF NET POSITION
JUNE 30, 2023**

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
CURRENT ASSETS			
Cash and Investments	\$ 92,592,024	\$ 49,121,007	\$ 141,713,031
Receivables:			
Taxes	6,184,143	-	6,184,143
Accounts	1,000,714	6,622,249	7,622,963
Interest	646,605	-	646,605
Notes and Loans	49,405	-	49,405
Leases	99,281	-	99,281
Due from Other Governments	180,993	-	180,993
Inventories	177,985	36,279	214,264
Prepays	117,325	41,763	159,088
Total Current Assets	<u>101,048,475</u>	<u>55,821,298</u>	<u>156,869,773</u>
NONCURRENT ASSETS			
Restricted Cash and Investments	12,821,180	1,403,578	14,224,758
Leases Receivable	64,270,543	-	64,270,543
Public-Private Partnership (PPP) Receivable	782,830	-	782,830
Capital Assets, Not Being Depreciated/Amortized	39,906,317	14,584	39,920,901
Capital Assets, Net of Depreciation/Amortization	<u>70,711,437</u>	<u>22,677,302</u>	<u>93,388,739</u>
Total Noncurrent Assets	<u>188,492,307</u>	<u>24,095,464</u>	<u>212,587,771</u>
Total Assets	289,540,782	79,916,762	369,457,544
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Outflows of Resources Related to Pensions	93,164,392	1,334,451	94,498,843
Deferred Outflows of Resources Related to OPEB	<u>3,153,365</u>	<u>163,201</u>	<u>3,316,566</u>
Total Deferred Outflows of Resources	<u>96,317,757</u>	<u>1,497,652</u>	<u>97,815,409</u>

See accompanying Notes to Financial Statements.

**CITY OF EL SEGUNDO
STATEMENT OF NET POSITION (CONTINUED)
JUNE 30, 2023**

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
CURRENT LIABILITIES			
Accounts Payable	\$ 2,720,568	\$ 4,519,578	\$ 7,240,146
Accrued Liabilities	1,959,289	115,991	2,075,280
Retention Payable	125,044	-	125,044
Accrued Interest	1,284,971	-	1,284,971
Unearned Revenue	79,569	8,384	87,953
Deposits Payable	365,486	203,437	568,923
Long-Term Liabilities - Due Within One Year	14,741,114	314,191	15,055,305
Total Current Liabilities	<u>21,276,041</u>	<u>5,161,581</u>	<u>26,437,622</u>
NONCURRENT LIABILITIES			
Long-Term Liabilities - Due in More Than One Year	152,629,865	3,706,340	156,336,205
Aggregate Net Pension Liability	27,719,222	1,272,882	28,992,104
Net Other Postemployment Benefit Liability	30,348,979	1,570,695	31,919,674
Total Noncurrent Liabilities	<u>210,698,066</u>	<u>6,549,917</u>	<u>217,247,983</u>
Total Liabilities	231,974,107	11,711,498	243,685,605
DEFERRED INFLOWS OF RESOURCES			
Deferred Inflows of Resources Related to Pensions	53,459,900	-	53,459,900
Deferred Inflows of Resources Related to OPEB	2,423,991	125,453	2,549,444
Deferred Inflows of Resources Related to Leases	64,369,824	-	64,369,824
Deferred Inflows of Resources Related to Public-Private Partnership	7,288,875	-	7,288,875
Total Deferred Inflows of Resources	<u>127,542,590</u>	<u>125,453</u>	<u>127,668,043</u>
NET POSITION			
Net Investment in Capital Assets	101,562,280	22,684,209	124,246,489
Restricted for:			
Public Safety	2,913,857	-	2,913,857
Public Works	4,380,324	-	4,380,324
Economic Development	213,859	-	213,859
Community and Cultural	14,320,682	-	14,320,682
Debt Services	8,792,144	-	8,792,144
Pension	4,795,810	-	4,795,810
Unrestricted (Deficit)	<u>(110,637,114)</u>	<u>46,893,254</u>	<u>(63,743,860)</u>
Total Net Position	<u>\$ 26,341,842</u>	<u>\$ 69,577,463</u>	<u>\$ 95,919,305</u>

See accompanying Notes to Financial Statements.

**CITY OF EL SEGUNDO
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2023**

Functions/Programs	Expenses	Program Revenues			Total Program Revenues
		Charges for Services	Operating Contributions and Grants	Capital Contributions and Grants	
GOVERNMENTAL ACTIVITIES					
General Government	\$ 22,930,730	\$ 375,649	\$ 124	\$ -	\$ 375,773
Public Safety	98,918,452	1,926,570	2,107,926	197,819	4,232,315
Public Works	11,332,554	111,720	1,551,126	1,020,635	2,683,481
Community and Cultural	11,520,553	8,524,771	2,057,483	1,292,332	11,874,586
Interest on Long-Term Debt	3,253,661	-	-	-	-
Total Governmental Activities	147,955,950	10,938,710	5,716,659	2,510,786	19,166,155
BUSINESS-TYPE ACTIVITIES					
Water	28,789,265	33,002,111	-	-	33,002,111
Sewer	4,481,743	5,178,951	-	-	5,178,951
Golf Course	-	-	-	-	-
El Segundo Senior Citizen Housing Corp.	778,448	881,046	-	-	881,046
Total Business-Type Activities	34,049,456	39,062,108	-	-	39,062,108
Total Primary Government	\$ 182,005,406	\$ 50,000,818	\$ 5,716,659	\$ 2,510,786	\$ 58,228,263

See accompanying Notes to Financial Statements.

**CITY OF EL SEGUNDO
STATEMENT OF ACTIVITIES (CONTINUED)
YEAR ENDED JUNE 30, 2023**

Functions/Programs	Net (Expense) Revenue and Changes in Net Position		
	Governmental Activities	Business-Type Activities	Total
GOVERNMENTAL ACTIVITIES			
General Government	\$ (22,554,957)	\$ -	\$ (22,554,957)
Public Safety	(94,686,137)	-	(94,686,137)
Public Works	(8,649,073)	-	(8,649,073)
Community and Cultural	354,033	-	354,033
Interest on Long-Term Debt	(3,253,661)	-	(3,253,661)
Total Governmental Activities	(128,789,795)	-	(128,789,795)
BUSINESS-TYPE ACTIVITIES			
Water	-	4,212,846	4,212,846
Sewer	-	697,208	697,208
Golf Course	-	-	-
El Segundo Senior Citizen Housing Corp.	-	102,598	102,598
Total Business-Type Activities	-	5,012,652	5,012,652
Total Primary Government	(128,789,795)	5,012,652	(123,777,143)
GENERAL REVENUES AND TRANSFERS			
Taxes:			
Property Taxes, Levied for General Purpose	10,750,248	-	10,750,248
Transient Occupancy Taxes	14,143,605	-	14,143,605
Sales Taxes	17,424,472	-	17,424,472
Utility User Taxes	7,963,689	-	7,963,689
Franchise Taxes	5,738,792	-	5,738,792
Business Licenses Taxes	12,748,377	-	12,748,377
Other Taxes	9,880,677	-	9,880,677
Total Taxes	78,649,860	-	78,649,860
Intergovernmental -Motor Vehicle In Lieu	2,108,064	-	2,108,064
Use of Money and Property, Unrestricted	3,982,103	894,511	4,876,614
Other	1,979,838	-	1,979,838
Transfers	729,168	(729,168)	-
Total General Revenues and Transfers	87,449,033	165,343	87,614,376
CHANGE IN NET POSITION	(41,340,762)	5,177,995	(36,162,767)
Net Position - Beginning of Year	67,682,604	64,399,468	132,082,072
NET POSITION - END OF YEAR	<u>\$ 26,341,842</u>	<u>\$ 69,577,463</u>	<u>\$ 95,919,305</u>

See accompanying Notes to Financial Statements.

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FUND FINANCIAL STATEMENTS

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GOVERNMENTAL FUNDS FINANCIAL STATEMENTS

General Fund – To account for and report all financial resources not accounted for and reported in another fund.

Pension Obligation Bonds Debt Service Fund – Accounts for the payments of interest and principal of the pension obligation bonds.

Nonmajor Governmental Funds – To account for the aggregate of all the nonmajor governmental funds.

**CITY OF EL SEGUNDO
BALANCE SHEET – GOVERNMENTAL FUNDS
JUNE 30, 2023**

ASSETS	<u>General</u>	<u>Pension Obligation Bonds Debt Service Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
Cash and Investments	\$ 45,655,743	\$ -	\$ 28,736,102	\$ 74,391,845
Restricted Cash and Investments	4,795,810	8,025,370	-	12,821,180
Receivables:				
Taxes	6,184,143	-	-	6,184,143
Accounts	892,106	-	40,982	933,088
Interest	646,605	-	-	646,605
Notes and Loans	-	-	49,405	49,405
Leases	64,369,824	-	-	64,369,824
Public-Private Partnership	782,830	-	-	782,830
Due from Other Funds	227,052	-	-	227,052
Due from Other Governments	5,006	-	175,987	180,993
Inventories	177,985	-	-	177,985
Prepays	117,325	-	-	117,325
Total Assets	<u>\$ 123,854,429</u>	<u>\$ 8,025,370</u>	<u>\$ 29,002,476</u>	<u>\$ 160,882,275</u>
 LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
LIABILITIES				
Accounts Payable	\$ 2,088,729	\$ -	\$ 630,281	\$ 2,719,010
Accrued Liabilities	1,922,782	-	25,284	1,948,066
Retentions Payable	49,305	-	75,739	125,044
Due to Other Funds	-	-	227,052	227,052
Unearned Revenue	79,569	-	-	79,569
Deposits Payable	336,790	-	28,696	365,486
Advances From Other Funds	5,577,910	-	-	5,577,910
Total Liabilities	<u>10,055,085</u>	<u>-</u>	<u>987,052</u>	<u>11,042,137</u>
 DEFERRED INFLOWS OF RESOURCES				
Related to Leases	64,369,824	-	-	64,369,824
Related to Public-Private Partnership	782,830	-	-	782,830
Total Deferred Inflows of Resources	<u>65,152,654</u>	<u>-</u>	<u>-</u>	<u>65,152,654</u>
 FUND BALANCES				
Nonspendable	295,310	-	-	295,310
Restricted	4,795,810	8,025,370	22,371,229	35,192,409
Assigned	2,149,724	-	5,855,027	8,004,751
Unassigned (Deficit)	41,405,846	-	(210,832)	41,195,014
Total Fund Balances	<u>48,646,690</u>	<u>8,025,370</u>	<u>28,015,424</u>	<u>84,687,484</u>
 Total Liabilities, Deferred Inflows of Resources, and Fund Balances	 <u>\$ 123,854,429</u>	 <u>\$ 8,025,370</u>	 <u>\$ 29,002,476</u>	 <u>\$ 160,882,275</u>

See accompanying Notes to Financial Statements.

**CITY OF EL SEGUNDO
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION
YEAR ENDED JUNE 30, 2023**

Total Fund Balances -Total Governmental Funds	\$ 84,687,484
 Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and are not reported in the funds:	
Amount Reported in Government-Wide Statement of Position:	
Capital Assets, Nondepreciable	39,906,317
Capital Assets, Depreciable, Net (Net of \$2,959,356 reported in ISF)	67,752,081
 Interest is recognized when due and, therefore, interest payable is not reported in the governmental funds.	
	(1,284,971)
 Long-term liabilities were not due and payable in the current period. Therefore, they were not reported in the Governmental Funds' Balance Sheet.	
Finance Purchase and Loan Obligations	(7,352,900)
Pension Obligation Bonds	(133,743,378)
Leases Payable	(133,029)
Subscriptions Payable	(852,664)
Compensated Absences	(4,699,008)
 Pension and OPEB related liabilities applicable to the City's governmental activities are not due and payable in the current period and, therefore, are not reported in the governmental funds. Deferred outflows of resources and deferred inflows of resources related to pension and OPEB are only reported in the government-wide financial statements.	
Deferred Outflows of Resources Related to Pensions (Net of \$232,475 reported in ISF.)	92,931,917
Deferred Inflows of Resources Related to Pensions (Net of \$0 reported in ISF.)	(53,459,900)
Aggregate Net Pension Liability (Net of \$221,750 reported in ISF.)	(27,497,472)
Deferred Outflows of Resources Related to OPEB (Net of \$15,399 reported in ISF.)	3,137,966
Deferred Inflows of Resources Related to OPEB (Net of \$11,837 reported in ISF.)	(2,412,154)
Net OPEB Liability (Net of \$148,204 reported in ISF.)	(30,200,775)
 Deferred inflows of resources related to right-to-use PPP assets are not reported in the governmental funds, but are reported in government-wide financial statements.	
	(6,506,045)
 Internal service funds are used by management to charge the costs of equipment replacement, general liability, and workers' compensation to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the Government-Wide Statement of Net Position.	
	6,068,373
Net Position of Governmental Activities	\$ 26,341,842

See accompanying Notes to Financial Statements.

CITY OF EL SEGUNDO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES – GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2023

	General	Pension Obligation Bonds Debt Service Fund	Nonmajor Governmental Funds	Total
REVENUES				
Taxes	\$ 65,860,963	\$ -	\$ 40,520	\$ 65,901,483
Licenses and Permits	15,895,698	-	63,610	15,959,308
Intergovernmental	2,176,534	-	6,841,169	9,017,703
Charges for Services	6,053,608	-	1,141,025	7,194,633
Use of Money and Property	3,699,555	3,312	317,060	4,019,927
Fines and Forfeitures	386,774	-	77,902	464,676
Developer Fees	-	-	240,864	240,864
Miscellaneous	1,613,224	-	1,220,408	2,833,632
Total Revenues	<u>95,686,356</u>	<u>3,312</u>	<u>9,942,558</u>	<u>105,632,226</u>
EXPENDITURES				
Current:				
General Government	19,557,795	-	17,656	19,575,451
Public Safety	32,915,357	-	2,188,980	35,104,337
Public Works	7,487,457	-	467,564	7,955,021
Community and Cultural	8,605,046	-	1,282,963	9,888,009
Capital Outlay	865,507	-	4,517,618	5,383,125
Debt Service:				
Principal Retirement	653,235	6,352,020	344,975	7,350,230
Interest	142,702	2,957,340	162,735	3,262,777
Total Expenditures	<u>70,227,099</u>	<u>9,309,360</u>	<u>8,982,491</u>	<u>88,518,950</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	25,459,257	(9,306,048)	960,067	17,113,276
OTHER FINANCING SOURCES (USES)				
Subscription Payable Issuance	804,887	-	-	804,887
Transfers In	205,000	9,497,694	4,151,162	13,853,856
Transfers Out	(18,872,803)	-	(50,742)	(18,923,545)
Total Other Financing Sources (Uses)	<u>(17,862,916)</u>	<u>9,497,694</u>	<u>4,100,420</u>	<u>(4,264,802)</u>
NET CHANGE IN FUND BALANCES	7,596,341	191,646	5,060,487	12,848,474
Fund Balances - Beginning of year	<u>41,050,349</u>	<u>7,833,724</u>	<u>22,954,937</u>	<u>71,839,010</u>
FUND BALANCES - END OF YEAR	<u>\$ 48,646,690</u>	<u>\$ 8,025,370</u>	<u>\$ 28,015,424</u>	<u>\$ 84,687,484</u>

See accompanying Notes to Financial Statements.

**CITY OF EL SEGUNDO
RECONCILIATION OF THE GOVERNMENT FUNDS STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE GOVERNMENT-WIDE
STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION
YEAR ENDED JUNE 30, 2023**

Net Change in Fund Balances - Total Governmental Funds	\$ 12,848,474
Amounts reported for governmental activities in the Statement of Activities are different because:	
Acquisition of capital assets was reported as expenditures in the governmental funds. However, in the Government-Wide Statement of Activities, the cost of those assets was allocated over the estimated useful lives as depreciation/amortization expense. The following is the amount by which capital outlays exceeded depreciation in the current period:	
Capital Outlay	5,151,297
Depreciation/Amortization (Net of \$658,803 reported in ISF)	(4,670,021)
The transfer of capital assets and lease payable from business-type activities to governmental activities is reported as an interfund transfer in Government-Wide Statement of Activities and not reported in the governmental funds.	
	5,958,857
Long-term compensated absences expense was reported in the Government-Wide Statement of Activities, but it did not require the use of current financial resources. Therefore, the change in long-term compensated absences was not reported in the governmental funds.	
	286,178
OPEB and pension expenses were reported in the Government-Wide Statement of Activities, but it did not require the use of current financial resources. Therefore, the increase in OPEB liability and net pension liabilities were not reported as an expenditure in the governmental funds.	
OPEB credit (expense) net of reporting contribution made after measurement date reported in deferred outflows of resources in the Government-Wide Statement of Net Position, but reported as OPEB expense in the governmental fund.	1,213,030
Pension credit (expense) net of reporting contribution made after measurement date reported in deferred outflows of resources in the Government-Wide Statement of Net Position, but reported as pension expense in the governmental fund.	(66,988,624)
Proceeds from long-term debt provided current financial resources to governmental funds, but issuing debt increased long-term liabilities in the Government-Wide Statement of Net Position. Principal repayment was an expenditure in the governmental funds, but the repayment reduced long-term liabilities in the Government-Wide Statement of Net Position.	
Subscription Payable Issuance	(804,887)
Principal Repayments of Long-Term Debt	7,350,230
Interest Accrual on Long-Term Debt	9,116
Amortization of deferred inflows of resources related to the right-to-use PPP assets.	
	328,790
Certain revenues in the governmental funds are unavailable if they are not collected within the prescribed time period after year-end. Those revenues are recognized on the accrual basis in the Government-Wide Statements.	
	(74,996)
Internal service funds were used by management to charge the costs of certain activities, such as equipment replacement and insurance, to individual funds. The net revenue of the internal service funds was reported with governmental activities.	
	<u>(1,948,206)</u>
Change in Net Position of Governmental Activities	<u>\$ (41,340,762)</u>

See accompanying Notes to Financial Statements.

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PROPRIETARY FUNDS FINANCIAL STATEMENTS

Water Fund – To account for water utility revenues, including service fees and installation charges, and all expenses related to the construction and maintenance of the City’s water distribution system.

Sewer Fund – To account for user charges, fees, and all operating costs associated with the operation, maintenance, upgrade, and periodic reconstructions of the City’s wastewater collection system.

Golf Course Fund – Previously to account for revenues from user fees and expenses incurred for the operation and maintenance of “The Lakes at El Segundo” golf facility. In fiscal year 2022-23, Golf Course Fund became one of the City’s General Fund components.

Nonmajor Enterprise Funds – To account for the aggregate of all the nonmajor enterprise funds.

Internal Service Funds – To account for financing of goods and services provided by one department to other departments of the City on a cost-reimbursement basis.

**CITY OF EL SEGUNDO
STATEMENT OF NET POSITION – PROPRIETARY FUNDS
JUNE 30, 2023**

	Business-Type Activities - Enterprise Funds			Nonmajor Enterprise Funds
	Water	Sewer	Golf Course	El Segundo Senior Citizen Housing Corporation December 31, 2022
ASSETS				
Current Assets:				
Cash and Investments	\$ 41,839,568	\$ 6,773,507	\$ -	\$ 507,932
Accounts Receivable	5,744,031	874,218	-	4,000
Inventories	36,279	-	-	-
Prepays	-	-	-	41,763
Total Current Assets	<u>47,619,878</u>	<u>7,647,725</u>	<u>-</u>	<u>553,695</u>
Noncurrent Assets:				
Advances to Other Funds	-	-	-	-
Restricted Cash	140,303	90,785	-	1,172,490
Capital Assets, Not Being Depreciated/Amortized	14,584	-	-	-
Capital Assets, Net of Depreciation/Amortization	<u>12,228,801</u>	<u>10,094,709</u>	<u>-</u>	<u>353,792</u>
Total Noncurrent Assets	<u>12,383,688</u>	<u>10,185,494</u>	<u>-</u>	<u>1,526,282</u>
Total Assets	60,003,566	17,833,219	-	2,079,977
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Outflows of Resources Related to Pension	833,448	501,003	-	-
Deferred Outflows of Resources Related to OPEB	<u>91,903</u>	<u>71,298</u>	<u>-</u>	<u>-</u>
Total Deferred Outflows of Resources	925,351	572,301	-	-

See accompanying Notes to Financial Statements.

**CITY OF EL SEGUNDO
STATEMENT OF NET POSITION – PROPRIETARY FUNDS (CONTINUED)
JUNE 30, 2023**

	Business-Type Activities - Enterprise Funds Total	Governmental Activities - Internal Service Funds
ASSETS		
Current Assets:		
Cash and Investments	\$ 49,121,007	\$ 18,200,179
Accounts Receivable	6,622,249	67,626
Inventories	36,279	-
Prepays	41,763	-
Total Current Assets	55,821,298	18,267,805
Noncurrent Assets:		
Advances to Other Funds	-	5,577,910
Restricted Cash	1,403,578	-
Capital Assets, Not Being Depreciated/Amortized	14,584	-
Capital Assets, Net of Depreciation/Amortization	22,677,302	2,959,356
Total Noncurrent Assets	24,095,464	8,537,266
Total Assets	79,916,762	26,805,071
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Outflows of Resources Related to Pension	1,334,451	232,475
Deferred Outflows of Resources Related to OPEB	163,201	15,399
Total Deferred Outflows of Resources	1,497,652	247,874

See accompanying Notes to Financial Statements.

CITY OF EL SEGUNDO
STATEMENT OF NET POSITION – PROPRIETARY FUNDS (CONTINUED)
JUNE 30, 2023

	Business-Type Activities - Enterprise Funds			
	Water	Sewer	Golf Course	Nonmajor Enterprise Funds El Segundo Senior Citizen Housing Corporation December 31, 2022
LIABILITIES				
Current Liabilities:				
Accounts Payable	\$ 4,378,524	\$ 134,910	\$ -	\$ 6,144
Accrued Liabilities	73,789	42,202	-	-
Unearned Revenue	-	-	-	8,384
Deposits Payable	134,215	-	-	69,222
Claims and Judgments, Current Portion	-	-	-	-
Compensated Absences, Current Portion	76,346	49,265	-	-
Leases Payable, Current Portion	-	-	-	-
Pension Obligation Bonds, Current Portion	114,495	74,085	-	-
Total Current Liabilities	<u>4,777,369</u>	<u>300,462</u>	<u>-</u>	<u>83,750</u>
Noncurrent Liabilities:				
Advances from Other Funds	-	-	-	-
Claims and Judgments	-	-	-	-
Compensated Absence	30,038	8,260	-	-
Pension Bonds Payable	2,280,303	1,387,739	-	-
Aggregate Net Pension Liability	794,995	477,887	-	-
Net Other Postemployment Benefit Liability	884,502	686,193	-	-
Total Noncurrent Liabilities	<u>3,989,838</u>	<u>2,560,079</u>	<u>-</u>	<u>-</u>
Total Liabilities	8,767,207	2,860,541	-	83,750
DEFERRED INFLOWS OF RESOURCES				
Deferred Inflows of Resources Related to OPEB	70,646	54,807	-	-
Total Deferred Inflows of Resources	<u>70,646</u>	<u>54,807</u>	<u>-</u>	<u>-</u>
NET POSITION				
Net Investment in Capital Assets	12,238,045	10,092,372	-	353,792
Unrestricted (Deficit)	39,853,019	5,397,800	-	1,642,435
Total Net Position	<u>\$ 52,091,064</u>	<u>\$ 15,490,172</u>	<u>\$ -</u>	<u>\$ 1,996,227</u>

See accompanying Notes to Financial Statements.

**CITY OF EL SEGUNDO
STATEMENT OF NET POSITION – PROPRIETARY FUNDS (CONTINUED)
JUNE 30, 2023**

	Business-Type Activities - Enterprise Funds Total	Governmental Activities - Internal Service Funds
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 4,519,578	\$ 1,558
Accrued Liabilities	115,991	11,223
Unearned Revenue	8,384	-
Deposits Payable	203,437	-
Claims and Judgments, Current Portion	-	4,493,894
Compensated Absences, Current Portion	125,611	-
Leases Payable, Current Portion	-	-
Pension Obligation Bonds, Current Portion	188,580	-
Total Current Liabilities	5,161,581	4,506,675
Noncurrent Liabilities:		
Advances from Other Funds	-	-
Claims and Judgments	-	16,096,106
Compensated Absence	38,298	-
Pension Bonds Payable	3,668,042	-
Aggregate Net Pension Liability	1,272,882	221,750
Net Other Postemployment Benefit Liability	1,570,695	148,204
Total Noncurrent Liabilities	6,549,917	16,466,060
Total Liabilities	11,711,498	20,972,735
DEFERRED INFLOWS OF RESOURCES		
Deferred Inflows of Resources Related to OPEB	125,453	11,837
Total Deferred Inflows of Resources	125,453	11,837
NET POSITION		
Net Investment in Capital Assets	22,684,209	2,959,356
Unrestricted (Deficit)	46,893,254	3,109,017
Total Net Position	\$ 69,577,463	\$ 6,068,373

See accompanying Notes to Financial Statements.

CITY OF EL SEGUNDO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN
NET POSITION – PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2023

	Business-Type Activities - Enterprise Funds			
	Water	Sewer	Golf Course	Nonmajor Enterprise Funds El Segundo Senior Citizen Housing Corporation December 31, 2022
OPERATING REVENUES				
Sales and Service Charges	\$ 32,971,210	\$ 5,178,951	\$ -	\$ 875,530
Interdepartmental Charges	-	-	-	-
Miscellaneous	30,901	-	-	5,516
Total Operating Revenues	<u>33,002,111</u>	<u>5,178,951</u>	<u>-</u>	<u>881,046</u>
OPERATING EXPENSES				
Personnel Services	1,797,863	1,049,626	-	-
Materials and Supplies	109,538	109,838	-	-
Purchased Water/Utilities	24,403,010	-	-	155,595
Insurance and Claims	1,000,000	500,000	-	115,023
Contractual Services	176,316	1,697,214	-	183,500
Repairs and Maintenance	252,745	262,866	-	218,760
Administrative Cost	800,000	409,093	-	66,278
Depreciation/Amortization	198,176	419,707	-	39,292
Total Operating Expenses	<u>28,737,648</u>	<u>4,448,344</u>	<u>-</u>	<u>778,448</u>
OPERATING INCOME (LOSS)	4,264,463	730,607	-	102,598
NONOPERATING REVENUES (EXPENSES)				
Interest Revenue	748,792	125,500	-	20,219
Interest Expense	(51,617)	(33,399)	-	-
Loss on Disposal of Capital Assets	-	-	(6,161,043)	-
Forgiveness of Debt	-	-	202,186	-
Total Nonoperating Revenues (Expenses)	<u>697,175</u>	<u>92,101</u>	<u>(5,958,857)</u>	<u>20,219</u>
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	4,961,638	822,708	(5,958,857)	122,817
TRANSFERS				
Transfers In	81,538	-	5,229,689	-
Transfers Out	-	(81,538)	-	-
Total Transfers	<u>81,538</u>	<u>(81,538)</u>	<u>5,229,689</u>	<u>-</u>
CHANGES IN NET POSITION	5,043,176	741,170	(729,168)	122,817
Net Position - Beginning of Year	<u>47,047,888</u>	<u>14,749,002</u>	<u>729,168</u>	<u>1,873,410</u>
NET POSITION - END OF YEAR	<u>\$ 52,091,064</u>	<u>\$ 15,490,172</u>	<u>\$ -</u>	<u>\$ 1,996,227</u>

See accompanying Notes to Financial Statements.

**CITY OF EL SEGUNDO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN
NET POSITION – PROPRIETARY FUNDS (CONTINUED)
YEAR ENDED JUNE 30, 2023**

	Business-Type Activities - Enterprise Funds Total	Governmental Activities - Internal Service Funds
OPERATING REVENUES		
Sales and Service Charges	\$ 39,025,691	\$ -
Interdepartmental Charges	-	7,846,839
Miscellaneous	36,417	933,571
Total Operating Revenues	<u>39,062,108</u>	<u>8,780,410</u>
OPERATING EXPENSES		
Personnel Services	2,847,489	370,325
Materials and Supplies	219,376	256,603
Purchased Water/Utilities	24,558,605	-
Insurance and Claims	1,615,023	9,391,761
Contractual Services	2,057,030	-
Repairs and Maintenance	734,371	-
Administrative Cost	1,275,371	-
Depreciation/Amortization	657,175	658,803
Total Operating Expenses	<u>33,964,440</u>	<u>10,677,492</u>
OPERATING INCOME (LOSS)	5,097,668	(1,897,082)
NONOPERATING REVENUES (EXPENSES)		
Interest Revenue	894,511	-
Interest Expense	(85,016)	-
Loss on Disposal of Capital Assets	(6,161,043)	108,876
Forgiveness of Debt	202,186	-
Total Nonoperating Revenues (Expenses)	<u>(5,149,362)</u>	<u>108,876</u>
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(51,694)	(1,788,206)
TRANSFERS		
Transfers In	5,311,227	-
Transfers Out	(81,538)	(160,000)
Total Transfers	<u>5,229,689</u>	<u>(160,000)</u>
CHANGES IN NET POSITION	5,177,995	(1,948,206)
Net Position - Beginning of Year	<u>64,399,468</u>	<u>8,016,579</u>
NET POSITION - END OF YEAR	<u>\$ 69,577,463</u>	<u>\$ 6,068,373</u>

See accompanying Notes to Financial Statements.

**CITY OF EL SEGUNDO
STATEMENT OF CASH FLOWS – PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2023**

	Business-Type Activities - Enterprise Funds			Nonmajor Enterprise Funds
	Water	Sewer	Golf Course	El Segundo Senior Citizen Housing Corporation December 31, 2022
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from Customers and Users	\$ 33,590,398	\$ 5,184,702	\$ -	\$ -
Payments for Insurance Claims	-	-	-	878,110
Payments to Suppliers	(27,614,112)	(2,923,957)	-	(750,273)
Payments to Employees	(1,616,963)	(954,378)	-	-
Net Cash Provided by Operating Activities	4,359,323	1,306,367	-	127,837
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Cash Receipts from (Payments to) Other Funds	81,538	(81,538)	(538,657)	-
Repayments of Bonds Payable	(111,095)	(71,885)	-	-
Interest Expense	(51,617)	(33,399)	-	-
Net Cash Used by Noncapital Financing Activities	(81,174)	(186,822)	(538,657)	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition and Construction of Capital Assets	(1,032,389)	(594,052)	-	-
Proceeds From Disposition of Capital Assets	-	-	-	-
Net Cash Used by Capital and Related Financing Activities	(1,032,389)	(594,052)	-	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest Received	748,791	125,500	-	20,219
Net Cash Provided by Investing Activities	748,791	125,500	-	20,219
NET CHANGE IN CASH AND CASH EQUIVALENTS	3,994,551	650,993	(538,657)	148,056
Cash and Cash Equivalents - Beginning of Year	37,985,320	6,213,299	538,657	1,532,366
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 41,979,871</u>	<u>\$ 6,864,292</u>	<u>\$ -</u>	<u>\$ 1,680,422</u>
CASH AND CASH EQUIVALENTS				
Cash and Investments	\$ 41,839,568	\$ 6,773,507	\$ -	\$ 507,932
Restricted Cash	140,303	90,785	-	1,172,490
	<u>\$ 41,979,871</u>	<u>\$ 6,864,292</u>	<u>\$ -</u>	<u>\$ 1,680,422</u>

See accompanying Notes to Financial Statements.

**CITY OF EL SEGUNDO
STATEMENT OF CASH FLOWS – PROPRIETARY FUNDS (CONTINUED)
YEAR ENDED JUNE 30, 2023**

	Business-Type Activities - Enterprise Funds Total	Governmental Activities - Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Customers and Users	\$ 38,775,100	\$ 8,920,124
Payments for Insurance Claims	878,110	(6,321,513)
Payments to Suppliers	(31,288,342)	(256,603)
Payments to Employees	(2,571,341)	(319,749)
Net Cash Provided by Operating Activities	5,793,527	2,022,259
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Cash Receipts from (Payments to) Other Funds	(538,657)	(160,000)
Repayments of Bonds Payable	(182,980)	-
Interest Expense	(85,016)	-
Net Cash Used by Noncapital Financing Activities	(806,653)	(160,000)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition and Construction of Capital Assets	(1,626,441)	(527,811)
Proceeds From Disposition of Capital Assets	-	108,876
Net Cash Used by Capital and Related Financing Activities	(1,626,441)	(418,935)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Received	894,510	-
Net Cash Provided by Investing Activities	894,510	-
NET CHANGE IN CASH AND CASH EQUIVALENTS	4,254,943	1,443,324
Cash and Cash Equivalents - Beginning of Year	46,269,642	16,756,855
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 50,524,585	\$ 18,200,179
CASH AND CASH EQUIVALENTS		
Cash and Investments	\$ 49,121,007	\$ 18,200,179
Restricted Cash	1,403,578	-
	\$ 50,524,585	\$ 18,200,179

See accompanying Notes to Financial Statements.

**CITY OF EL SEGUNDO
STATEMENT OF CASH FLOWS – PROPRIETARY FUNDS (CONTINUED)
YEAR ENDED JUNE 30, 2023**

	Business-Type Activities - Enterprise Funds			
	Water	Sewer	Golf Course	Nonmajor Enterprise Funds El Segundo Senior Citizen Housing Corporation December 31, 2022
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:				
Operating Income (Loss)	\$ 4,264,463	\$ 730,607	\$ -	\$ 102,598
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:				
Depreciation/Amortization	198,176	419,707	-	39,292
(Increase) Decrease in:				
Accounts Receivable	588,287	5,751	-	(4,000)
Inventory	22,415	-	-	-
Prepaid Items	3,208	3,208	-	(9,816)
Deferred Outflows of Resources - Pension	(702,839)	(422,491)	-	-
Deferred Outflows of Resources - OPEB	29,003	22,500	-	-
Increase (Decrease) in:				
Accounts Payable	(889,124)	54,641	-	(4,687)
Accrued Liabilities	8,239	(2,795)	-	-
Retentions Payable	(39,111)	-	-	-
Unearned Revenue	-	-	-	1,064
Deposits Payable	21,870	-	-	3,386
Claims and Judgements	-	-	-	-
Compensated Absences Payable	20,625	5,109	-	-
Net Pension Liability	1,470,063	883,684	-	-
Net Other Postemployment Liability	(17,311)	(13,429)	-	-
Deferred Inflows of Resources - Pension	(571,422)	(343,493)	-	-
Deferred Inflows of Resources - OPEB	(47,219)	(36,632)	-	-
Total Adjustments	94,860	575,760	-	25,239
Net Cash Provided by Operating Activities	<u>\$ 4,359,323</u>	<u>\$ 1,306,367</u>	<u>\$ -</u>	<u>\$ 127,837</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES				
Transfer of Noncash Assets and Liabilities to the General Fund	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,768,346</u>	<u>\$ -</u>

See accompanying Notes to Financial Statements.

**CITY OF EL SEGUNDO
STATEMENT OF CASH FLOWS – PROPRIETARY FUNDS (CONTINUED)
YEAR ENDED JUNE 30, 2023**

	Business-Type Activities - Enterprise Funds Total	Governmental Activities - Internal Service Funds
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating Income (Loss)	\$ 5,097,668	\$ (1,897,082)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:		
Depreciation/Amortization	657,175	658,803
(Increase) Decrease in:		
Accounts Receivable	590,038	139,714
Inventory	22,415	-
Prepaid Items	(3,400)	-
Deferred Outflows of Resources - Pension	(1,125,330)	(194,978)
Deferred Outflows of Resources - OPEB	51,503	4,860
Increase (Decrease) in:		
Accounts Payable	(839,170)	(58,406)
Accrued Liabilities	5,444	(31,346)
Retentions Payable	(39,111)	-
Unearned Revenue	1,064	-
Deposits Payable	25,256	-
Claims and Judgements	-	3,160,000
Compensated Absences Payable	25,734	-
Net Pension Liability	2,353,747	415,558
Net Other Postemployment Liability	(30,740)	(2,901)
Deferred Inflows of Resources - Pension	(914,915)	(164,051)
Deferred Inflows of Resources - OPEB	(83,851)	(7,912)
Total Adjustments	695,859	3,919,341
Net Cash Provided by Operating Activities	\$ 5,793,527	\$ 2,022,259
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES		
Transfer of Noncash Assets and Liabilities to the General Fund	\$ 5,768,346	\$ -

See accompanying Notes to Financial Statements.

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NOTES TO THE FINANCIAL STATEMENTS

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**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 1 ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the City of El Segundo, California (the City), have been prepared in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP) as applied to governmental agencies. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the significant policies:

Financial Reporting Entity

The City was incorporated on January 18, 1917, under the laws of the state of California and enjoys all the rights and privileges applicable to a general law city. The City is governed by an elected five-member board.

Blended Component Unit

Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government.

The El Segundo Senior Citizen Housing Corporation, dba: Park Vista (the Corporation), is a California nonprofit public benefit corporation created by the City of El Segundo in 1984 to operate a low income senior apartment complex. The apartment complex was built and funded by the City. In 1987, the complex was ready for occupancy. Rather than operate the complex as a fund of the City, the City elected to form the Corporation to facilitate better communication with the residents who live there. The Corporation is managed by a seven-member Board of Directors, appointed by the City Council, all of whom are unpaid volunteers. The City is financially accountable and has the ability to impose its will on the Corporation which has the potential to provide specific financial benefits to, or impose specific financial burdens on, the City. The City is the sole corporate member of the Corporation, as identified in the Corporation's articles of incorporation. As such, the activities of the Corporation are presented as a blended component unit in the proprietary fund financial statements as a nonmajor enterprise fund.

The Corporation's fiscal year end is December 31, which is different than the City's fiscal year-end. Separate financial statements may be obtained at City Hall, City of El Segundo, 350 Main Street, El Segundo, CA 90245.

Basis of Accounting and Measurement Focus

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses, as appropriate. City resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The statement of net position reports separate sections for Deferred Outflows of Resources and Deferred Inflows of Resources, when applicable.

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

**NOTE 1 ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

Basis of Accounting and Measurement Focus (Continued)

Deferred Outflows of Resources – represent outflows of resources (consumption of net assets) that apply to future periods and that, therefore, will not be recognized as an expense until that time. The City has items related to pensions and OPEB that qualify for reporting in this category.

Deferred Inflows of Resources – represent inflows of resources (acquisition of net assets) that apply to future periods and that, therefore, are not recognized as revenue until that time. The City has items related to unavailable revenues, leases, public private partnerships, pensions, and OPEB that qualify for reporting in this category.

Government–Wide Financial Statements

The government-wide financial statements are presented on an “*economic resources*” measurement focus and the accrual basis of accounting. Accordingly, all of the City’s assets, deferred outflows of resources, liabilities, and deferred inflows of resources, including capital assets, as well as infrastructure assets, and long-term liabilities, are included in the accompanying statement of net position. The statement of activities presents changes in net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred. Fiduciary activities are not included in these statements.

Certain types of transactions are reported as program revenues for the City in three categories:

- Charges for Services
- Operating Grants and Contributions
- Capital Grants and Contributions

Certain eliminations have been made in regard to interfund activities, payables, and receivables. All internal balances in the statement of net position have been eliminated except those representing balances between the governmental activities and the business-type activities, which are presented as internal balances and eliminated in the total primary government column. In the statement of activities, internal service fund transactions have been eliminated; however, those transactions between governmental and business-type activities have not been eliminated. The following interfund activities have been eliminated:

- Due from and to Other Funds
- Transfers In and Out

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

**NOTE 1 ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

Basis of Accounting and Measurement Focus (Continued)

Governmental Fund Financial Statements

All governmental funds are accounted for on a spending, or “current financial resources” measurement focus and the modified accrual basis of accounting. Accordingly, only current assets and current liabilities are included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in fund balances. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period.

Revenues are recognized as soon as they are both “measurable” and “available”. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For these purposes, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. The primary revenue sources, which have been treated as susceptible to accrual by the City, are property taxes, other local taxes, franchise fees, forfeitures and penalties, motor license fees, rents and concessions, interest revenue, and state and federal grants and subventions. Expenditures are recorded in the accounting period in which the related fund liability is incurred.

Reconciliations of the fund financial statements to the government-wide financial statements are provided to explain the differences. Certain indirect costs are included as part of the program expenses reported for individual functions and activities.

The City’s fund structure includes the following fund types:

- Special Revenue Funds – are used to account for proceeds of specific revenue sources that are legally restricted or otherwise committed for specific purposes.
- Capital Projects Funds – are used to account for resources restricted or assigned for capital improvements.
- Debt Service Funds – are used to account for resources restricted or assigned for expenditure of principal and interest.

The City reports the following major governmental fund:

- General Fund – The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.
- Pension Obligation Bonds Debt Service Fund – Accounts for the payments of interest and principal of the pension obligation bonds.

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

**NOTE 1 ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

Basis of Accounting and Measurement Focus (Continued)

Proprietary Fund Financial Statements

Proprietary funds are accounted for using the “*economic resources*” measurement focus and the accrual basis of accounting. Accordingly, all assets, deferred outflows of resources, liabilities, and deferred inflows of resources (whether current or noncurrent) are included on the statement of net position. The statement of revenues, expenses, and changes in net position presents increases (revenues) and decreases (expenses) in total net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the proprietary funds are charges to customers for sales and services. Operating expenses for the proprietary funds include the costs of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

A separate column representing internal service funds is also presented in these statements. However, internal service balances and activities have been combined with the governmental activities and business-type activities in the government-wide financial statements. The City’s internal service funds include three individual funds which provide services directly to other City funds. These areas of service include general liability, workers’ compensation, and equipment replacement.

The City reports the following proprietary funds:

Enterprise Funds

- **Water Fund** – The Water Fund, which is reported as a major fund, accounts for water utility revenues, including service fees and installation charges, and all expenses related to the construction and maintenance of the City’s water distribution system.
- **Sewer Fund** – The Sewer Fund, which is reported as a major fund, accounts for user charges, fees, and all operating costs associated with the operation, maintenance, upgrade, and periodic reconstructions of the City’s wastewater collection system.
- **Golf Course Fund** – The Golf Course Fund, which was previously reported as a major fund, accounted for revenues from user fees and expenses incurred for the operation and maintenance of “The Lakes at El Segundo” golf facility. In fiscal year 2022-23, as a result of the ground lease agreement (Note 4) and public-private partnership (Note 5), the Golf Course Fund became one of the City’s General Fund components.
- **Nonmajor Enterprise Funds** – Accounts for revenues and expenses of the aggregate nonmajor enterprise funds.

CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

**NOTE 1 ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

Basis of Accounting and Measurement Focus (Continued)

Internal Service Funds

The Internal Service Funds account for financing of goods and services provided by one department to other departments of the City on a cost-reimbursement basis.

Adoption of New Accounting Standards

GASB Statement No. 94, Public-Private and Public-Public Partnerships and Availability Payment Arrangements

In March 2020, the GASB issued GASB Statement No. 94, Public-Private and Public-Public Partnerships and Availability Payment Arrangements. This standard provides accounting and financial reporting requirements for public-private and public-public partnership arrangements (PPPs) that either meet the definition of an SCA or are not within the scope of Statement 87, as amended. This standard also provides guidance for accounting and financial reporting for availability payment arrangements (APAs), which are arrangements in which a government compensates an operator for services that may include designing, constructing, financing, maintaining, or operating an underlying nonfinancial asset for a period of time in an exchange or exchange-like transaction.

The City adopted the requirements of the requirements of the guidance effective July 1, 2022, and has applied the provisions of this standard to the beginning of the period of adoption. There was no change to the beginning net position as a result of the implementation of this standard.

Adoption of New Accounting Standards

GASB Statement No. 96, Subscription-Based Information Technology Arrangements

In May 2020, the GASB issued GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. This standard defines a subscription-based information technology arrangement (SBITA); establishes that a SBITA results in a right-to-use subscription asset (an intangible asset) and a corresponding subscription liability; provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and requires note disclosures regarding a SBITA.

The City adopted the requirements of the requirements of the guidance effective July 1, 2022, and has applied the provisions of this standard to the beginning of the period of adoption. There was no change to the beginning net position as a result of the implementation of this standard. The City is reporting subscription assets in Note 7 and subscription payables in Note 8.

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

**NOTE 1 ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

Cash and Investments

The City's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturity of three months or less from the date of acquisition. All cash and investments of proprietary funds are held in the City's investment pool. These cash pools have the general characteristics of a demand deposit account, therefore, all cash and investments in the proprietary funds are considered cash and cash equivalents for statement of cash flows purposes.

Investments are stated at fair value (quoted market price or best available estimate thereof).

Fair Value Measurement

U.S. GAAP defines fair value, establishes a framework for measuring fair value, and establishes disclosure about fair value measurement. Investments, unless otherwise specified at fair value in the financial statements, are categorized based upon the level of judgment associated with the inputs used to measure their fair value. Levels of inputs are as follows:

Level 1 – Inputs are unadjusted, quoted prices for identical assets or liabilities in active markets at the measurement date.

Level 2 – Inputs, other than quoted prices included in Level 1, that are observable for the assets or liabilities through corroboration with market data at the measurement date.

Level 3 – Unobservable inputs that reflect management's best estimate of what market participants would use in pricing the assets or liabilities at the measurement date.

Interfund Transactions

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due from/to other funds" (i.e., current portion of interfund loans). Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

Inventories and Prepaid Items

Inventories within the various fund types consist of materials and supplies which are valued at cost on a first-in, first-out basis. Reported expenditures reflect the consumption method of recognizing inventory-related expenditures.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

A nonspendable fund balance has been reported in the governmental funds to show that inventories and prepaid items do not constitute "available spendable resources", even though they are a component of current assets.

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

**NOTE 1 ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

Capital Assets

In the government-wide financial statements, capital assets are recorded at cost where historical records are available and at an estimated original cost where no historical records exist. Donated capital assets are valued at their acquisition value. City policy has set the capitalization threshold for reporting capital assets at \$5,000.

The City defines infrastructure assets as the basic physical assets that allow the City to function. The assets include streets, bridges, sidewalks, drainage systems, and lighting systems, etc. Each major infrastructure system can be divided into subsystems. For example, the street system can be subdivided into pavement, curb and gutters, sidewalks, medians, streetlights, landscaping, and land. These subsystems were not delineated in the basic financial statements. The appropriate operating department maintains information regarding the subsystems.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Capital assets acquired under capital lease are capitalized at the net present value of the total lease payments.

Capital assets used in operations are depreciated over their estimated useful lives using the straight-line method. The lives used for depreciation purposes are as follows:

Buildings/Structures and Improvements	50 Years
Vehicles and Equipment	5 to 50 Years
Infrastructure	25 to 100 Years

Right-to-use lease assets are initially measured at the present value of payments expected to be made during the lease term, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized in a systematic and rational manner over the shorter of the lease term or the useful life of the underlying asset.

Subscription assets are initially measured as the sum of the present value of payments expected to be made during the subscription term, payments associated with the SBITA contract made to the SBITA vendor at the commencement of the subscription term, when applicable, and capitalizable implementation costs, less any SBITA vendor incentives received from the SBITA vendor at the commencement of the SBITA term. Subscription assets are amortized in a systematic and rational manner over the shorter of the subscription term or the useful life of the underlying IT assets.

Compensated Absences

It is the City's policy to accrue annual leave when incurred in the government-wide financial statements and the proprietary funds. In governmental funds, the costs for annual leave that are expected to be liquidated with expendable available financial resources are reported as an expenditure and reported as a liability of the governmental fund only if they have matured.

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

**NOTE 1 ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

Compensated Absences (Continued)

A liability is recorded for unused sick leave balances only to the extent that it is probable that the unused balances will result in termination payments. This is estimated by including in the liability the unused balances of employees currently entitled to receive termination benefits, as well as those who are expected to become eligible to receive termination benefits as a result of continuing their employment with the City. Other amounts of unused sick leave are excluded from the liability since their payment is contingent solely upon the occurrence of a future event (illness) which is outside the control of the City and the employee.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the plans and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as they are reported by the plans (Note 9). For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

The following timeframes are used for pension reporting:

CalPERS

Valuation Date	June 30, 2021
Measurement Date	June 30, 2022
Measurement Period	July 1, 2021 to June 30, 2022

PARS

Valuation Date	June 30, 2022
Measurement Date	September 30, 2022
Measurement Period	October 1, 2021 to September 30, 2022

Gains and losses related to changes in total pension liability and fiduciary net position are recognized in pension expense systematically over time. The first amortized amounts are recognized in pension expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to pensions and are to be recognized in future pension expense. The amortization period differs depending on the source of the gain or loss. The difference between projected and actual earnings is amortized straight-line over five years. All other amounts are amortized straight-line over the average expected remaining service lives of all members that are provided with benefits (active, inactive, and retired) as of the beginning of the measurement period.

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

**NOTE 1 ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

Other Postemployment Benefits (OPEB) Plan

For the purpose of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the City's OPEB Plan and additions to/deductions from the OPEB Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan (Note 9). For this purpose, the OPEB Plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments, which are reported at amortized cost.

The following timeframes are used for reported OPEB reporting:

Valuation Date	June 30, 2021
Measurement Date	June 30, 2023
Measurement Period	July 1, 2022 to June 30, 2023

Gains and losses related to changes in total OPEB liability and fiduciary net position are recognized in OPEB expense systematically over time. The first amortized amounts are recognized in OPEB expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to OPEB and are to be recognized in future OPEB expense. The amortization period differs depending on the sources of gain or loss. The difference between projected and actual earnings is amortized on a straight-line basis over five years. All other amounts are amortized on a straight-line basis over the average expected remaining service lives of all members that are provided with benefits (active, inactive, and retired) at the beginning of the measurement period.

Claims Payable

Claims payable in the Internal Service Fund represents estimates of claims against the City. The estimated claims payable represents the City's best estimate of the amount to be paid on workers' compensation and general liability claims. Losses for claims incurred but not reported are also recorded if the probable amount of loss can be reasonably estimated.

Long-Term Debt

In the government-wide financial statements and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the appropriate activities. Bond premium and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed when incurred.

The governmental fund financial statements do not present long-term liabilities. Consequently, long-term debt is shown as a reconciling item in the reconciliation of the governmental funds balance sheet to the government-wide statement of net position.

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

**NOTE 1 ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

Property Taxes

Property taxes are attached as an enforceable lien on property at January 1. Taxes are levied on July 1 and are payable in two installments on December 10 and April 10. Any unpaid amounts at the end of the fiscal year are recorded as accounts receivable. The County of Los Angeles bills and collects the property taxes and substantially remits the amount due to the City in installments during the year. Historically, the City has received substantially all of the taxes levied within two years from the date they are levied. The County is permitted by state law (Article XIII A of the California Constitution) to levy taxes at 1% of full market value (at time of purchase) and can increase the property's value no more than 2% per year.

Net Position and Fund Balances

In the government-wide financial statements and proprietary fund financial statements, net position is classified as follows:

Net Investment in Capital Assets – This component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of debt and other payables that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – This component of net position consists of restricted assets reduced by liabilities and deferred outflows and inflows of resources related to those assets.

Unrestricted – This component of net position is the amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

In the governmental fund financial statements, fund balances are classified as follows:

Nonspendable – Nonspendable fund balances are items that cannot be spent because they are not in spendable form, such as prepaid items and inventories, or items that are legally or contractually required to be maintained intact, such as principal of an endowment or revolving loan funds.

Restricted – Restricted fund balances encompass the portion of net fund resources subject to externally enforceable legal restrictions. This includes externally imposed restrictions by creditors, such as through debt covenants, grantors, contributors, laws or regulations of other governments, as well as restrictions imposed by law through constitutional provisions or enabling legislation.

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

**NOTE 1 ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

Net Position and Fund Balances (Continued)

Committed – Committed fund balances encompass the portion of net fund resources, the use of which is constrained by limitations that the government imposes upon itself at its highest level of decision making, normally the governing body, and that remain binding unless removed in the same manner. The City Council is considered the highest authority for the City. Adoption of a resolution by the City Council is required to commit resources or to rescind the commitment.

Assigned – Assigned fund balances encompass the portion of net fund resources reflecting the government's intended use of resources. Assignment of resources can be done by the highest level of decision making or by a committee or official designated for that purpose. The City Council has authorized by resolution the City Finance Officer for that purpose.

Unassigned – This amount is for any portion of the fund balances that do not fall into one of the above categories. The General Fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds, it is not appropriate to report a positive unassigned fund balance amount. However, in governmental funds other than General Fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

Spending Policy

Government-Wide Financial Statements and the Proprietary Fund Financial Statements

When expenses are incurred for purposes for which both restricted and unrestricted components of net position are available, the City's policy is to apply the restricted component of net position first, then the unrestricted component of net position as needed.

Governmental Fund Financial Statements

When expenditures are incurred for purposes for which all restricted, committed, assigned, and unassigned fund balances are available, the City's policy is to apply in the following order, except for instances wherein an ordinance specifies the fund balance:

- Restricted
- Committed
- Assigned
- Unassigned

Use of Estimates

The preparation of the basic financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 2 BUDGETARY COMPLIANCE AND DEFICIT FUND BALANCES

Excess of Expenditures Over Appropriations

The following funds had expenditures in excess of appropriations:

	<u>Appropriations</u>	<u>Expenditures</u>	<u>Excess of Expenditures Over Appropriations</u>
Major Governmental Funds:			
General Fund			
General Government:			
City Council	\$ 253,018	\$ 257,563	\$ (4,545)
City Attorney	770,450	1,072,592	(302,142)
Public Safety:			
Animal Control	30,250	33,137	(2,887)
Public Works:			
Administration	229,379	259,108	(29,729)
Government Buildings	2,194,063	2,197,135	(3,072)
Streets	2,102,864	2,149,500	(46,636)
Storm Drain	177,853	224,835	(46,982)
Community and Cultural:			
Health	79,028	176,723	(97,695)
Capital Outlay	58,200	865,507	(807,307)
Debt Service:			
Principal Retirement	-	653,235	(653,235)
Interest	-	142,702	(142,702)

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 2 BUDGETARY COMPLIANCE AND DEFICIT FUND BALANCES (CONTINUED)

Excess of Expenditures Over Appropriations (Continued)

	<u>Appropriations</u>	<u>Expenditures</u>	<u>Excess of Expenditures Over Appropriations</u>
Nonmajor Governmental Funds:			
Certified Union Program Agencies			
Special Revenue Fund			
Community and Cultural	\$ 559,643	\$ 578,582	\$ (18,939)
Measure R Special Revenue Fund			
Capital Outlay	600,000	689,580	(89,580)
Federal Grants Special Revenue Fund			
Public Safety	29,149	2,015,882	(1,986,733)
Transfer Out	-	5,742	(5,742)
State Grants Special Revenue Fund			
Public Safety	3,200	8,418	(5,218)
Community and Cultural	50,000	68,197	(18,197)
Special Revenues/Donations			
Special Revenue Fund			
Public Safety	-	4,811	(4,811)
Community and Cultural	5,971	104,227	(98,256)
Measure B Special Revenue Fund			
Capital Outlay	-	60,383	(60,383)
Facility Loan Debt Service Fund			
General Government	-	17,656	(17,656)

Deficit Fund Balances and Net Positions

Funds with deficit fund balances and net position at June 30, 2023 are as follows:

	<u>Deficit</u>
Federal Grants Special Revenue Fund	\$ 150,449
Measure B Special Revenue Fund	60,383
Liability Insurance Internal Service Fund	6,604,610
Workers' Compensation Internal Service Fund	3,892,287

The City expects to eliminate the Special Revenue Fund deficits when future reimbursements are received from granting agencies. The Liability Insurance and Workers' Compensation Internal Service Fund deficits are expected to be eliminated through future interdepartmental charges.

For the year ended June 30, 2023, the Governmental Activities of the City reported a deficit unrestricted net position of \$(110,637,114). This deficit is largely a result of the implementation of GASB Statement No. 68 in 2015 and GASB Statement No. 75 in 2018 that required the City to report aggregate net pension liabilities and net OPEB liability on the financial statements. At June 30, 2023, the City has an aggregate net pension liability and a net OPEB liability of \$27,719,222 and \$30,348,979, respectively, that is payable from Governmental Activities.

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 3 CASH AND INVESTMENTS

The City maintains a cash and investment pool, which includes cash balances and authorized investments of all funds.

Primary Government

Cash and investments as of June 30, 2023 are classified in the accompanying financial statements as follows:

	Government-Wide Statement of Net Position		
	Governmental Activities	Business-Type Activities	Total
Cash and Investments	\$ 92,592,024	\$ 49,121,007	\$ 141,713,031
Restricted Cash	12,821,180	1,403,578	14,224,758
Total Cash and Investments	\$ 105,413,204	\$ 50,524,585	\$ 155,937,789

Cash and investments, excluding cash held by the El Segundo Senior Citizen Housing Corporation, as of June 30, 2023 consist of the following:

Cash and Cash Equivalents:	
Petty Cash	\$ 12,512
Demand Deposits	14,306,076
Restricted Cash in Section 115 Pension Trust	4,795,810
Total Cash and Cash Equivalents	19,114,398
Investments:	
Money Market Mutual Funds	8,256,458
CAMP	5,184,815
CalTrust	997,516
Corporate Notes	24,005,280
Negotiable Certificates of Deposit	38,082,360
Local Agency Investment Fund	3,582,945
State Obligations	4,372,825
U.S. Treasury Bills	46,474,300
U.S. Government Sponsored Enterprise Securities	5,358,960
Total Investments	136,315,459
Total Cash and Investments	\$ 155,429,857

Blended Component Unit

Cash held by the El Segundo Senior Citizen Housing Corporation as of December 31, 2022 consist of the following:

Deposits with Financial Institutions	\$ 507,932
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**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 3 CASH AND INVESTMENTS (CONTINUED)

Deposits

The carrying amounts of the City's demand deposits were \$14,306,076 at June 30, 2023. Bank balances at that date were \$4,779,892, the total amount of which was collateralized or insured with accounts held by the pledging financial institutions in the City's name as discussed below.

The California Government Code requires California banks and savings and loan associations to secure the City's cash deposits by pledging securities as collateral. This Code states that collateral pledged in this manner shall have the effect of perfecting a security interest in such collateral superior to those of a general creditor. Thus, collateral for cash deposits is considered to be held in the City's name.

The market value of pledged securities must equal at least 110% of the City's cash deposits. California law also allows institutions to secure City deposits by pledging first trust deed mortgage notes having a value of 150% of the City's total cash deposits. The City may waive collateral requirements for cash deposits, deposits, which are fully insured up to \$250,000 by the Federal Deposit Insurance Corporation (FDIC). The City did not waive the collateral requirement for deposits insured by FDIC.

The City follows the practice of pooling cash and investments of all funds. Interest income earned on pooled cash and investments is allocated on an accounting period basis to the various funds based on the period-end cash and investment balances.

Investments

Under the provision of the City's investment policy, and in accordance with California Government Code, the following investments are authorized:

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio *	Maximum Investment in One Issuer
United States Treasury Obligations	5 Years	No Limit	No Limit
U.S. Government Sponsored Enterprise Securities	5 Years	No Limit	No Limit
State and Local Agency Bonds	5 Years	No Limit	1%
Negotiable Certificates of Deposit	5 Years	30%	\$250K
Local Agency Investment Fund (LAIF)	N/A	No Limit	\$75M
Nonnegotiable Certificates of Deposits	5 Years	No Limit	\$250K
Medium-Term Notes	5 Years	30%	1%
Mutual Funds	N/A	20%	10%
Money Market Mutual Funds	N/A	20%	10%
Supranational Obligations	5 Years	30%	1%
County Pooled Investment Funds	N/A	No Limit	50%
Joint Powers Authority Pool	N/A	No Limit	50%

N/A - Not Applicable

* Excluding amounts held by bond trustees that are not subject to California Government Code restrictions.

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 3 CASH AND INVESTMENTS (CONTINUED)

Investments (Continued)

Investment in State Investment Pool

The City is a participant in LAIF which is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the state of California. The City's investments with LAIF at June 30, 2023, included a portion of the pool funds invested in Structured Notes and Asset-Backed Securities:

Structured Notes – debt securities (other than asset-backed securities) whose cash flow characteristics (coupon rate, redemption amount, or stated maturity) depend upon one or more indices and/or that have embedded forwards or options.

Asset-Backed Securities – generally mortgage-backed securities that entitle their purchasers to receive a share of the cash flows from a pool of assets such as principal and interest repayments from a pool of mortgages (for example, Collateralized Mortgage Obligations) or credit card receivables.

As of June 30, 2023, the City had \$3,582,945 invested in LAIF, which had invested 1.46% of the pool investment funds in Structured Notes and Asset-Backed Securities.

The fair value of the City's investment in this pool is reported in the accompanying financial statements at amounts based upon the City's prorata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis.

Investment in Section 115 Pension Trust

The City established a trust account with Charels Schwab Trust Bank to hold assets that are legally restricted for use in administering the City's CalPERS pension plans. The Section 115 Pension Trust's specific cash and investments are managed by a third-party portfolio manager under guidelines approved by the City.

Investment in California Asset Management Program (CAMP)

The City is a voluntary participant in the California Asset Management Program (CAMP) that is regulated by the California Government Code. The fair value of the City's investment in this pool is reported in the accompanying financial statements at amounts based upon the City's pro rata share of the fair value provided by CAMP for the entire CAMP portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by CAMP, which are recorded on an amortized cost basis.

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 3 CASH AND INVESTMENTS (CONTINUED)

Fair Value Measurement

As of June 30, 2023, investments are reported at fair value. The following table presents the fair value measurements of investments on a recurring basis and the levels with GASB 72 fair value hierarchy in which the fair value measurements fall at June 30, 2023:

Investment Type	Measurement Input		
	Significant Other Observable Inputs (Level 2)	Uncategorized	Total
Money Market Mutual Funds	\$ -	\$ 8,256,458	\$ 8,256,458
CAMP	-	5,184,815	5,184,815
CalTrust	-	997,516	997,516
Corporate Notes ⁽¹⁾	24,005,280	-	24,005,280
Negotiable Certificates of Deposit ⁽¹⁾	38,082,360	-	38,082,360
Local Agency Investment Fund	-	3,582,945	3,582,945
State Obligations ⁽¹⁾	4,372,825	-	4,372,825
U.S. Treasury Bills ⁽¹⁾	46,474,300	-	46,474,300
U.S. Government Sponsored Enterprise Securities ⁽¹⁾	5,358,960	-	5,358,960
Total	\$ 112,934,765	\$ 18,021,734	\$ 136,315,459

⁽¹⁾ Pricing based on Interactive Data Corporation

All investments classified in Level 2 of the fair value hierarchy are valued using specified fair market value factors or institutional bond quotes.

Risk Disclosures

Interest Rate Risk

As a means of limiting its exposure to fair value losses arising from rising interest rates, the City's investment policy limits investments to a maximum maturity of five years. At June 30, 2023, the City had the following investment maturities:

Investment Type	Fair Value	Investment Maturities (in Years)				
		Less Than 1 Year	1 to 2 Years	2 to 3 Years	3 to 4 Years	4 to 5 Years
Money Market Mutual Funds	\$ 8,256,458	\$ 8,256,458	\$ -	\$ -	\$ -	\$ -
CAMP	5,184,815	5,184,815	-	-	-	-
CalTrust	997,516	997,516	-	-	-	-
Corporate Notes	24,005,280	496,540	2,168,295	6,260,270	5,721,550	9,358,625
Negotiable Certificates of Deposit	38,082,360	4,328,998	8,632,597	10,808,710	6,687,154	7,624,901
Local Agency Investment Fund	3,582,945	3,582,945	-	-	-	-
State Obligations	4,372,825	2,933,930	1,438,895	-	-	-
U.S. Treasury Bills	46,474,300	-	9,764,100	9,132,800	9,010,200	18,567,200
U.S. Government Sponsored Enterprise Securities	5,358,960	3,422,575	1,936,385	-	-	-
Total	\$ 136,315,459	\$ 29,203,777	\$ 23,940,272	\$ 26,201,780	\$ 21,418,904	\$ 35,550,726

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 3 CASH AND INVESTMENTS (CONTINUED)

Risk Disclosures (Continued)

Custodial Credit Risk

For deposits, custodial credit risk is the risk that, in the event of the failure of a depository financial institution, the City will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer), the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

Concentration of Credit Risk

The City did not have any investments in any one issuer that represent 5% or more of the City's total investments as of June 30, 2023.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code or the City's investment policy and the actual rating (by Standard & Poor's) as of year-end for each investment type:

Investment Type	Minimum Legal Rating	Total	AAA	AA	A	BBB	Unrated or Exempt (1)
Money Market Mutual Funds	A	\$ 8,256,458	\$ 8,256,458	-	-	-	-
CAMP	N/A	5,184,815	5,184,815	-	-	-	-
CalTrust	N/A	997,516	997,516	-	-	-	-
Corporate Notes	A	24,005,280	-	1,427,075	19,442,030	2,890,085	246,090
Negotiable Certificates of Deposit	A	38,082,360	-	-	-	-	38,082,360
Local Agency Investment Fund	N/A	3,582,945	-	-	-	-	3,582,945
State Obligations	N/A	4,372,825	490,285	3,395,735	-	-	486,805
U.S. Treasury Bills	N/A	46,474,300	-	-	-	-	46,474,300
U.S. Government Sponsored Enterprise Securities	N/A	5,358,960	-	4,866,445	-	-	492,515
Total		<u>\$ 136,315,459</u>	<u>\$ 14,929,074</u>	<u>\$ 9,689,255</u>	<u>\$ 19,442,030</u>	<u>\$ 2,890,085</u>	<u>\$ 89,365,015</u>

(1) U.S. Treasury Bills are exempt from disclosure.

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 4 LEASE RECEIVABLES

On February 6, 2021, the City (lessor) entered into a ground lease agreement with ES CenterCal, LLC, a Delaware limited liability company (lessee), who subleased the Premises to Topgolf for the purpose of operating a commercial driving range, full-service restaurant, clubhouse, and event space. The ground lease includes an initial term of 20 years. ES CenterCal will then have six options to extend the agreement by five-year increments, resulting in a potential total agreement term of 50 years. ES CenterCal will make the following payments to the General Fund: (1) \$108,333 monthly ground lease payments for the driving range from the Fixed Rent Commencement Date, with a 10% increase every five years, (2) \$200,000 annual payment as a community benefit contribution, and (3) 3% of the Gross Receipts from all beverages sold at the driving range with a minimum guarantee of \$200,000 annually, with a 10% increase every five years. On an annual basis, ES CenterCal is also required to fund a capital reserve fund at a minimum of \$160,000 for the driving range.

In addition to the ground lease noted above, the City, acting as lessor, leases land under long-term, noncancelable lease agreements. The leases expire at various dates through 2034 and provide for renewal options of up to 15 years. At June 30, 2023, the City has \$64,369,824 in both lease receivables and deferred inflows of resources in the General Fund.

During the year ended June 30, 2023, the City recognized \$95,177 and \$1,705,717 in lease revenue and interest revenue, respectively, pursuant to all of its lease contracts.

Total future minimum lease payments to be received under lease agreements are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 99,281	\$ 1,702,735	\$ 1,802,015
2025	76,243	1,699,881	1,776,125
2026	79,240	1,697,363	1,776,603
2027	120,806	1,694,317	1,815,124
2028	260,951	1,688,269	1,949,220
2029-2033	1,532,082	8,332,021	9,864,103
2034-2038	2,256,391	8,077,556	10,333,946
2039-2043	3,468,929	7,707,263	11,176,192
2044-2048	5,008,127	7,153,695	12,161,822
2049-2053	6,866,607	6,377,010	13,243,616
2054-2058	9,099,391	5,331,619	14,431,010
2059-2063	11,770,246	3,964,125	15,734,371
2064-2068	14,953,007	2,212,081	17,165,088
2069-2071	8,778,522	307,148	9,085,670
Total	<u>\$ 64,369,824</u>	<u>\$ 57,945,082</u>	<u>\$ 122,314,907</u>

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 5 PUBLIC-PRIVATE PARTNERSHIP

In February 2021, together with the ground lease agreement with ES CenterCal, the City entered into a public-private partnership (PPP) arrangement with Topgolf, under which Topgolf will make certain improvements to, operate, maintain and retain the net profits from the City's Golf Course Facility during the term of the PPP arrangement, which commenced upon Topgolf's completion of the Golf Course Facility in April 2022 and is conterminous with the term of the ES CenterCal ground lease of potentially 50 years, unless earlier terminated. At the end of the arrangement, operation of the Golf Course Facility will be transferred to the City. The City reports the improvements to the Golf Course Facility as capital assets with a carrying amount and a related deferred inflow of resources of \$6,506,045 as of June 30, 2023.

At the end of each year during the PPP arrangement, Topgolf will remit \$20,000 per annum to the City, with a 10% every five years. At June 30, 2023, the City has recognized a PPP receivable and a deferred inflow of resources in the amount of \$782,830. The discount rate used to measure the receivable was 2.64%. The agreement requires variable payments related to revenue sharing arrangements based on future Gross Receipts from all beverages sold by Topgolf at the Golf Course Facility. Those variable payments are recognized as inflows of resources in the period in which the obligation for those payments relate. As of year ended June 30, 2023, the City has not received the variable payment as required by the agreement.

NOTE 6 NOTES AND LOANS RECEIVABLES

Residential Rehabilitation Program

The balance of notes receivable in the nonmajor governmental funds consists of minor home repair loans made to qualifying homeowners residing within the City. The balance at June 30, 2023, was \$49,405.

	Balance June 30, 2022	Additions	Deletions	Balance June 30, 2023
Residential Rehabilitation Program:				
CDBG Loans	\$ 49,405	\$ -	\$ -	\$ 49,405
Total	<u>\$ 49,405</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 49,405</u>

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 7 INTERFUND ACTIVITIES

Fund Financial Statements

Due From/To Other Funds

At June 30, 2023, the City had the following due from/to other funds:

	Due From Other Funds
Due to Other Funds	General Fund
Nonmajor Governmental Funds	\$ 227,052

The interfund amounts from the General Fund to the Nonmajor Governmental Funds and the Nonmajor Enterprise Fund are for short-term loans to cover operations.

Advance From/To Other Funds

At June 30, 2023, the City has the following advance from/advance to other funds, which represents the advance from the Equipment Replacement Fund to fund cash flows in the previously reported Golf Course Enterprise Fund, which was absorbed into the General Fund in fiscal year 22-23:

	Advance From Other Funds
Advance to Other Funds	General Fund
Equipment Replacement Internal Service	\$ 5,557,910

Transfers In/Out

At June 30, 2023, the City had the following transfers in/out, which arise in the normal course of operations:

	Transfers In						
	Governmental Funds			Enterprise Funds		Total	
	General Fund	Pension Obligation Bonds Debt Service Fund	Nonmajor Governmental Funds	Water	Golf Course		
Transfers Out							
Governmental Funds:							
Major Funds:							
General Fund	\$ -	\$ 9,497,694	\$ 4,145,420	\$ -	\$ 5,229,689	\$ 18,872,803	
Nonmajor							
Governmental Funds	45,000	-	5,742	-	-	50,742	
Proprietary Funds:							
Sewer	-	-	-	81,538	-	81,538	
Internal Service Funds	160,000	-	-	-	-	160,000	
Total	\$ 205,000	\$ 9,497,694	\$ 4,151,162	\$ 81,538	\$ 5,229,689	\$ 19,165,083	

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 7 INTERFUND ACTIVITIES (CONTINUED)

Fund Financial Statements (Continued)

Transfers In/Out (Continued)

Administratively, resources may be transferred from one City fund to another. The City made the following transfers:

- The General Fund transferred \$9,497,694 to the Pension Obligation Bonds Debt Service Fund for debt service payments.
- The General Fund transferred \$4,145,420 to Capital Improvement Nonmajor Capital Projects Fund to fund capital projects.
- The General Fund transferred \$5,229,689 to the Golf Course Enterprise Fund to absorb all the current assets, current liabilities, and advances from other funds to close the Golf Course Proprietary Fund.
- The Traffic Safety Nonmajor Special Revenue Fund transferred \$45,000 to the General Fund for eligible expenditures.
- The Federal Grants Nonmajor Special Revenue Fund transferred \$5,742 to the State Grants Nonmajor Special Revenue Fund for funding that should have been recorded as a state grant.
- The Sewer Enterprise Fund transferred \$81,538 to the Water Enterprise Fund to fund capital projects.
- The Equipment Replacement Internal Service Fund transferred \$160,000 to the General Fund to fund capital projects.

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 8 CAPITAL ASSETS

Governmental Activities

A summary of changes in capital assets for the governmental activities for the year ended June 30, 2023 was as follows:

	Governmental Activities				Balance June 30, 2023
	Balance June 30, 2022 As Restated (1)	Transfer From Business-Type Activities	Additions	Deletions	
Capital Assets, Not Being Depreciated:					
Land and Rights of Way	\$ 29,522,040	\$ 5,999,980	\$ -	\$ -	\$ 35,522,020
Construction in Progress	2,063,479	-	4,208,310	(1,887,492)	4,384,297
Total Capital Assets, Not Being Depreciated	31,585,519	5,999,980	4,208,310	(1,887,492)	39,906,317
Capital Assets, Being Depreciated/Amortized:					
Buildings and Improvements	39,321,221	-	1,144,345	-	40,465,566
Vehicles and Equipment	24,527,127	-	796,811	(599,239)	24,724,699
Infrastructure	95,613,084	-	612,215	-	96,225,299
Right-to-Use Lease Land	10,680	202,186	-	-	212,866
Right-to-Use Lease Vehicles and Equipment	167,984	-	-	-	167,984
Right-to-Use PPP Assets	-	-	6,834,835	-	6,834,835
Subscription Assets	454,957	-	804,887	-	1,259,844
Total Capital Assets, Being Depreciated/Amortized	160,095,053	202,186	10,193,093	(599,239)	169,891,093
Less Accumulated Depreciation/Amortization:					
Buildings and Improvements	(21,893,205)	-	(821,532)	-	(22,714,737)
Vehicles and Equipment	(19,246,654)	-	(1,107,985)	599,239	(19,755,400)
Infrastructure	(53,199,726)	-	(2,557,487)	-	(55,757,213)
Right-to-Use Lease Land	(1,602)	(41,123)	(2,136)	-	(44,861)
Right-to-Use Lease Vehicles and Equipment	(62,188)	-	(99,132)	(5,573)	(166,893)
Right-to-Use PPP Assets	-	-	(328,790)	-	(328,790)
Subscription Assets	-	-	(411,762)	-	(411,762)
Total Accumulated Depreciation/Amortization	(94,403,375)	(41,123)	(5,328,824)	593,666	(99,179,656)
Total Capital Assets, Being Depreciated/Amortized, Net	65,691,678	161,063	4,864,269	(5,573)	70,711,437
Governmental Activities Capital Assets, Net	<u>\$ 97,277,197</u>	<u>\$ 6,161,043</u>	<u>\$ 9,072,579</u>	<u>\$ (1,893,065)</u>	<u>\$ 110,617,754</u>

(1) The beginning balance was restated due to the implementation of GASB Statement No. 96. See Note 1.

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 8 CAPITAL ASSETS (CONTINUED)

Governmental Activities (Continued)

Depreciation and amortization expenses were charged to functions/programs of the governmental activities for the year ended June 30, 2023 as follows:

General Government	\$ 1,173,248
Public Safety	514,009
Public Works	2,717,322
Community and Cultural	924,245
Total Depreciation and Amortization Expense	<u>\$ 5,328,824</u>

Business-Type Activities

A summary of changes in capital assets for the business-type activities, not including the El Segundo Senior Citizen Housing Corporation, for the year ended June 30, 2023 was as follows:

	Business-Type Activities, Not Including the Corporation				Balance June 30, 2023
	Balance June 30, 2022	Transfer to Governmental Activities	Additions	Deletions	
Capital Assets, Not Being Depreciated:					
Land	\$ 5,999,980	\$ (5,999,980)	\$ -	\$ -	\$ -
Construction in Progress	1,000,704	-	1,626,443	(2,612,563)	14,584
Total Capital Assets, Not Being Depreciated	7,000,684	(5,999,980)	1,626,443	(2,612,563)	14,584
Capital Assets, Being Depreciated/Amortized:					
Buildings and Improvements	3,294,505	-	-	-	3,294,505
Improvements Other Than Buildings	-	-	-	-	-
Vehicles and Equipment	853,007	-	594,052	-	1,447,059
Infrastructure	59,874,847	-	2,018,509	-	61,893,356
Right-to-Use Lease Land	202,186	(202,186)	-	-	-
Total Capital Assets, Being Depreciated/Amortized	64,224,545	(202,186)	2,612,561	-	66,634,920
Less Accumulated Depreciation/Amortization:					
Buildings and Improvements	(3,294,505)	-	-	-	(3,294,505)
Vehicles and Equipment	(853,007)	-	(18,647)	-	(871,654)
Infrastructure	(39,546,015)	-	(599,236)	-	(40,145,251)
Right-to-Use Lease Land	(41,123)	41,123	-	-	-
Total Accumulated Depreciation/Amortization	(43,734,650)	41,123	(617,883)	-	(44,311,410)
Total Capital Assets, Being Depreciated/Amortized, Net	20,489,895	(161,063)	1,994,678	-	22,323,510
Business-Type Activities Capital Assets, Net	<u>\$ 27,490,579</u>	<u>\$ (6,161,043)</u>	<u>\$ 3,621,121</u>	<u>\$ (2,612,563)</u>	<u>\$ 22,338,094</u>

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 8 CAPITAL ASSETS (CONTINUED)

Business-Type Activities (Continued)

Depreciation and amortization expenses for business-type activities, not including the Corporation, for the year ended June 30, 2023, was charged as follows:

Water	\$ 198,176
Sewer	419,707
Total Depreciation and Amortization Expense	<u>\$ 617,883</u>

Blended Component Unit

A summary of changes in capital assets for the El Segundo Senior Citizen Housing Corporation for the year ended December 31, 2022, was as follows:

	El Segundo Senior Citizen Housing Corporation			
	Balance January 1, 2022	Additions	Deletions	Balance December 31, 2022
Capital Assets, Being Depreciated:				
Buildings and Improvements	\$ 1,046,041	\$ -	\$ -	\$ 1,046,041
Furniture and Equipment	321,057	-	-	321,057
Total Capital Assets, Being Depreciated	1,367,098	-	-	1,367,098
Less Accumulated Depreciation:				
Buildings and Improvements	(681,443)	(34,370)	-	(715,813)
Furniture and Equipment	(292,571)	(4,922)	-	(297,493)
Total Accumulated Depreciation	(974,014)	(39,292)	-	(1,013,306)
Total Capital Assets, Being Depreciated, Net	393,084	(39,292)	-	353,792
Total Capital Assets, Net	<u>\$ 393,084</u>	<u>\$ (39,292)</u>	<u>\$ -</u>	<u>\$ 353,792</u>

Depreciation expenses for the Corporation for the fiscal year ended December 31, 2022, was \$39,292.

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 9 LONG-TERM LIABILITIES

A summary of changes in long-term liabilities for the year ended June 30, 2023, was as follows:

	Balance June 30, 2022 As Restated (1)	Transfer From Business-Type Activities	Additions	Deletions	Balance June 30, 2023	Due within One Year	Due in more than One Year
Governmental Activities:							
Direct Borrowings:							
Financed Purchase Obligation:							
2003 Parking Structure	\$ 1,920,577	\$ -	\$ -	\$ 65,415	\$ 1,855,162	\$ 70,004	\$ 1,785,158
Loan Obligation:							
2005 Douglas Street Gap Closure Project	5,842,713	-	-	344,975	5,497,738	354,876	5,142,862
Other Long-Term Debt:							
Pension Obligation Bonds	140,095,398	-	-	6,352,020	133,743,378	6,546,420	127,196,958
Leases Payable	117,088	202,186	-	186,245	133,029	85,704	47,325
Subscriptions Payable	454,957	-	804,887	407,180	852,664	438,498	414,166
Claims Payable	17,430,000	-	6,735,199	3,575,199	20,590,000	4,493,894	16,096,106
Compensated Absences	4,985,186	-	1,235,151	1,521,329	4,699,008	2,751,718	1,947,290
Total	\$ 170,845,919	\$ 202,186	\$ 8,775,237	\$ 12,452,363	\$ 167,370,979	\$ 14,741,114	\$ 152,629,865
	Balance June 30, 2022	Transfer To Governmental Activities	Additions	Deletions	Balance June 30, 2023	Due within One Year	Due in more than One Year
Business-Type Activities:							
Compensated Absences	\$ 138,176	\$ -	\$ 151,344	\$ 125,611	\$ 163,909	\$ 125,611	\$ 38,298
Pension Obligation Bonds	4,039,602	-	-	182,980	3,856,622	188,580	3,668,042
Leases Payable	202,186	(202,186)	-	-	-	-	-
Total	\$ 4,379,964	\$ (202,186)	\$ 151,344	\$ 308,591	\$ 4,020,531	\$ 314,191	\$ 3,706,340

(1) Due to implementation of GASB No. 96.

Typically, the General Fund has been used to liquidate the liability for governmental activities compensated absences, the finance purchase obligation, leases payable, and subscriptions payable. The Pension Obligation Bonds Debt Service Fund has been used to liquidate the Pension Obligation Bonds. The Liability Insurance and Workers' Compensation Internal Service Funds has been used to liquidate claims payable. The Nonmajor Facility Lease Debt Service Fund has been used to liquidate the loan obligation.

The Water and Sewer Enterprise Funds typically liquidated the liability for business-type compensated absences.

Financed Purchase Obligation

2003 Parking Structure

On June 18, 2002, the City entered into a finance purchase agreement with 612 Twin Holdings, LLC to acquire a two story, three level parking structure and certain retail space. The terms of the agreement include an initial payment of \$1,100,000, monthly payments of \$16,167 with an imputed interest rate of 6.80% for 408 months, and a purchase option for \$200,000 due on January 1, 2039.

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 9 LONG-TERM LIABILITIES (CONTINUED)

Financed Purchase Obligation (Continued)

2003 Parking Structure (Continued)

The amount outstanding at June 30, 2023 totaled \$1,855,162. The annual debt service requirements on the finance purchase agreement are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 70,004	\$ 123,996	\$ 194,000
2025	74,916	119,084	194,000
2026	80,172	113,828	194,000
2027	85,797	108,204	194,001
2028	91,816	102,184	194,000
2029-2033	565,235	404,765	970,000
2034-2038	887,222	171,612	1,058,834
Total	<u>\$ 1,855,162</u>	<u>\$ 1,143,673</u>	<u>\$ 2,998,835</u>

Loan Obligation

2005 Douglas Street Gap Closure Project

On September 1, 2005, the City entered into a loan agreement with the California Infrastructure and Economic Development Bank (CIEDB) whereby CIEDB issued bonds in the amount of \$10,000,000 to finance the Douglas Street Gap Closure Project. The City will make payments over a 30-year period starting on February 1, 2006, at an interest rate of 2.87% per annum. Interest payments on the lease obligation are due on February 1 and August 1 of each year.

The amount outstanding at June 30, 2023 totaled \$5,497,738. The annual debt service requirements on the loan are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 354,876	\$ 152,693	\$ 507,569
2025	365,061	142,361	507,422
2026	375,538	131,734	507,272
2027	386,316	120,801	507,117
2028	397,404	109,555	506,959
2029-2033	2,164,790	367,452	2,532,242
2034-2036	1,453,753	63,371	1,517,124
Total	<u>\$ 5,497,738</u>	<u>\$ 1,087,967</u>	<u>\$ 6,585,705</u>

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 9 LONG-TERM LIABILITIES (CONTINUED)

Pension Obligation Bonds

On May 26, 2021, the City issued \$144,135,000 of Taxable Pension Obligation Bonds, Series 2021 (POB), to fund a portion of the City's obligations to CalPERS for the unfunded actuarial accrued liability with respect to the City's miscellaneous and safety defined benefit pension plans. The City allocated the POB between governmental activities and business-type activities as follows:

Governmental Activities	\$ 133,743,378
Business-Type Activities	<u>3,856,622</u>
Total	<u><u>\$ 137,600,000</u></u>

The POB is due from 2022 through 2040 in annual principal installments of \$6,535,000 to \$9,265,000. Interest rates range from 0.191% to 2.897% and interest is payable semi-annually on January 1 and July 1. The total outstanding principal as of June 30, 2023, is \$137,600,000. The total annual debt service requirements on the POB are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 6,735,000	\$ 3,023,796	\$ 9,758,796
2025	6,760,000	2,990,144	9,750,144
2026	6,805,000	2,937,614	9,742,614
2027	6,865,000	2,863,955	9,728,955
2028	6,945,000	2,769,475	9,714,475
2029-2033	36,665,000	11,802,478	48,467,478
2034-2038	41,305,000	6,972,414	48,277,414
2039-2041	<u>25,520,000</u>	<u>1,119,680</u>	<u>26,639,680</u>
Total	<u><u>\$ 137,600,000</u></u>	<u><u>\$ 34,479,556</u></u>	<u><u>\$ 172,079,556</u></u>

The annual debt service requirements will be allocated 97% to governmental activities and 3% to business-type activities.

Leases Payable

The City leases land, vehicles, and equipment for various terms under long-term, noncancelable lease agreements. The leases expire at various dates through 2026 and provide for renewal options ranging up to one year. The right-to-use lease assets and the related accumulated amortization are detailed in Note 8. Total future minimum lease payments under lease agreements are as follows:

<u>Year Ending June 30,</u>	<u>Governmental Activities</u>		<u>Total</u>
	<u>Principal</u>	<u>Interest</u>	
2024	\$ 85,704	\$ 1,321	\$ 87,025
2025	45,025	600	45,625
2026	2,300	28	2,328
Total	<u><u>\$ 133,029</u></u>	<u><u>\$ 1,949</u></u>	<u><u>\$ 134,978</u></u>

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 9 LONG-TERM LIABILITIES (CONTINUED)

Subscription-Based Information Technology Arrangements

The City entered into subscription based-information technology arrangements (SBITAs) for various software. The SBITA arrangements expire at various dates through 2026. The subscription assets and the related accumulated amortization are detailed in Note 8. The future subscription payments under SBITA agreements are as follows:

<u>Year Ending June 30,</u>	<u>Governmental Activities</u>		<u>Total</u>
	<u>Principal</u>	<u>Interest</u>	
2024	\$ 438,498	\$ 6,399	\$ 444,897
2025	393,055	3,106	396,161
2026	21,111	164	21,275
Total	<u>\$ 852,664</u>	<u>\$ 9,669</u>	<u>\$ 862,333</u>

NOTE 10 RETIREMENT PLANS

Summary

The following is the summary of the net pension (asset) liability and related deferred outflows of resources and deferred inflows of resources at June 30, 2023, and pension (credit) expense for the year then ended.

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
Deferred Outflows of Resources:			
Miscellaneous	\$ 11,549,387	\$ 1,334,451	\$ 12,883,838
Safety	80,957,250	-	80,957,250
PARS	657,755	-	657,755
Total Deferred Outflows of Resources	<u>\$ 93,164,392</u>	<u>\$ 1,334,451</u>	<u>\$ 94,498,843</u>
Aggregate Net Pension Liabilities:			
Miscellaneous	\$ 11,016,522	\$ 1,272,882	\$ 12,289,404
Safety	14,766,473	-	14,766,473
PARS	1,936,227	-	1,936,227
Total Aggregate Net Pension Liabilities	<u>\$ 27,719,222</u>	<u>\$ 1,272,882</u>	<u>\$ 28,992,104</u>
Deferred Inflows of Resources:			
Miscellaneous	\$ -	\$ -	\$ -
Safety	53,459,900	-	53,459,900
PARS	-	-	-
Total Deferred Inflows of Resources	<u>\$ 53,459,900</u>	<u>\$ -</u>	<u>\$ 53,459,900</u>
Pension Expense:			
Miscellaneous	\$ 4,464,834	\$ 515,880	\$ 4,980,714
Safety	67,245,365	-	67,245,365
PARS	511,293	-	511,293
Total Pension Expense	<u>\$ 72,221,492</u>	<u>\$ 515,880</u>	<u>\$ 72,737,372</u>

The City elected to join PARS as a means to provide additional funding for the CalPERS Miscellaneous and Safety defined benefit pension plans. The General Fund contains the Section 115 Trust balance restricted cash balance of \$4,795,810 as of June 30, 2023.

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 10 RETIREMENT PLANS (CONTINUED)

California Public Employees' Retirement System (CalPERS)

General Information about the Pension Plan

Plan Descriptions

The City contributes to the California Public Employees Retirement System (CalPERS), an agent multiple-employer defined benefit pension plan for miscellaneous employees and a cost-sharing multiple-employer defined benefit plan for safety employees. CalPERS acts as a common investment and administrative agent for participating public entities within the state of California. Benefit provisions and all other requirements are established by state statute and City ordinance. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information as well as CalPERS' audited financial statements on the CalPERS website under Forms and Publications.

Benefits Provided

CalPERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. A classic CalPERS member or PEPRA Safety member becomes eligible for service retirement upon attainment of age 50 with at least five years of credited service. During the year ended June 30, 2013, the California's Public Employees' Pension Reform Act (PEPRA) went into effect. Employees hired after January 1, 2013 who are new to the CalPERS system are part of the PEPRA plan. PEPRA miscellaneous members become eligible for service retirement upon attainment of age 52 with at least five years of service. The service retirement benefit is a monthly allowance equal to the product of the benefit factor, years of service, and final compensation. The final compensation is the monthly average of the member's highest 36 or 12 consecutive months' full-time equivalent monthly pay. Retirement benefits for classic miscellaneous employees are calculated as 2% of average final 12 months compensation. Retirement benefit for PEPRA miscellaneous employees are calculated as 2% of the average final 36 months compensation. Retirement benefits for classic safety employees are calculated as 3% of the average final 12 months compensation. Retirement benefits for PEPRA safety employees are calculated as 2.7% of average final 36 months.

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 10 RETIREMENT PLANS (CONTINUED)

California Public Employees' Retirement System (CalPERS) (Continued)

General Information about the Pension Plan (Continued)

Benefits Provided (Continued)

The following are the benefit provisions for each plan:

	Miscellaneous		
	Miscellaneous Rate Plan	Miscellaneous Second Tier Rate Plan	PEPRA Miscellaneous Rate Plan
Hire Date	Prior to January 1, 2013	Prior to January 1, 2013	On or After January 1, 2013
Benefit Formula	2% @ 55	Classic Member 2% @ 60	New Member 2% @ 62
Benefit Vesting Schedule	5 Years Service	5 Years Service	5 Years Service
Benefit Payments	Monthly for Life	Monthly for Life	Monthly for Life
Retirement Age	Minimum 50 Years	Minimum 50 Years	Minimum 52 Years
	Safety - Police/Fire		
	Safety Rate Plan	Safety Second Tier Rate Plan	PEPRA Safety Rate Plan
Hire Date	Prior to October 6, 2012	Between October 6, 2012 to December 31, 2012	On or After January 1, 2013
Benefit Formula	Police - 3% @ 50 Fire - 3% @ 55	Classic Member Police - 3% @ 55	New Member 2.7% @ 57
Benefit Vesting Schedule	5 Years Service	5 Years Service	5 Years Service
Benefit Payments	Monthly for Life	Monthly for Life	Monthly for Life
Retirement Age	Minimum 50 Years	Minimum 50 Years	Minimum 50 Years

Participants are eligible for nonindustrial disability retirement if the participant becomes disabled and has at least five years of credited service. There is no special age requirement. The standard nonindustrial disability retirement benefit is a monthly allowance equal to 1.8% of final compensation, multiplied by service.

Industrial disability benefits are not offered to miscellaneous employees. The City provides industrial disability retirement benefit to safety employees. The industrial disability retirement benefit is a monthly allowance equal to 50% of final compensation.

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 10 RETIREMENT PLANS (CONTINUED)

California Public Employees' Retirement System (CalPERS) (Continued)

General Information about the Pension Plan (Continued)

Benefits Provided (Continued)

An employee's beneficiary may receive the basic death benefit if the employee becomes deceased while actively employed. The employee must be actively employed with the City to be eligible for this benefit. An employee's survivor who is eligible for any other pre-retirement death benefit may choose to receive that death benefit instead of this basic death benefit. The basic death benefit is a lump-sum in the amount of the employee's accumulated contributions, where interest is credited each year, plus a lump-sum in the amount of one month's salary for each completed year of current service, up to a maximum of six months' salary. For purposes of this benefit, one month's salary is defined as the member's average monthly full-time rate of compensation during the 12 months preceding death. Upon the death of a retiree, a one-time lump-sum payment of \$500 will be made to the retiree's designated survivor(s), or to the retiree's estate.

Benefit terms provide for annual cost-of-living adjustments to each employee's retirement allowance. Beginning the second calendar year after the year of retirement, retirement and survivor allowances will be annually adjusted on a compound basis by 2%.

Employee Covered by Benefit Terms

At June 30, 2022, the measurement date, the following employees were covered by the benefit terms under the miscellaneous plans:

	Miscellaneous Plans
Active Employees	167
Inactive Employees or Beneficiaries Currently Receiving Benefits	387
Inactive Employees Entitled to But Not Yet Receiving Benefits	316
Total	870

Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. The total plan contributions are determined through CalPERS' annual actuarial valuation process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The City is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. City contribution rates may change if plan contracts are amended. Payments made by the employer to satisfy contribution requirements that are identified in the pension plan terms as plan member contribution requirements are classified as plan member contributions.

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 10 RETIREMENT PLANS (CONTINUED)

California Public Employees' Retirement System (CalPERS) (Continued)

General Information about the Pension Plan (Continued)

Contributions (Continued)

The required contribution rates are as follows:

	Year Ended June 30, 2023	
	Miscellaneous Plans	
	Classic	PEPRA
Employer Contribution Rate	8.92%	6.25%
Employee Contribution Rate	7.00%	6.75%

	Year Ended June 30, 2023				
	Safety Plans				
	Police - Tier 1	Police - Tier 2	Police PEPRA	Fire - Tier 1	Fire - PEPRA
Employer Contribution Rate	25.74%	23.68%	13.66%	23.08%	13.66%
Employee Contribution Rate	9.00%	9.00%	13.75%	9.00%	13.75%

Employer contributions for the miscellaneous and safety plans for the year ended June 30, 2023, was \$1,667,117 and \$3,518,856, respectively.

Net Pension Liability

The City's net pension liability for each Plan is measured as the total pension liability, less the pension plans' fiduciary net position. The net pension liability of each of the Plans is measured as of June 30, 2022, using an annual actuarial valuation as of June 30, 2021 rolled forward to June 30, 2022 using standard update procedures.

Actuarial Methods and Assumption Used to Determine Total Pension Liability

A summary of principal assumptions and methods used to determine the net pension liability of the miscellaneous and safety plans are as follows:

Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Discount Rate	6.90%
Inflation	2.30%
Projected Salary Increases	Varies by Entry Age and Service
Mortality Rate Table	(1)
Post Retirement Benefit Increase	(2)

(1) The mortality table used was developed based on CalPERS-specific data. The probabilities of mortality are based on the 2021 CalPERS Experience Study for the period from 2001 to 2019. Pre-retirement and Post-retirement mortality rates include generational mortality improvement using 80% of Scale MP-2020 published by the Society of Actuaries. For more details on this table, please refer to the CalPERS Experience Study and Review of Actuarial Assumptions report from November 2021 that can be found on the CalPERS website.

(2) The less of contract COLA or 2.30% until Purchasing Power Protection Allowance Floor on purchasing power applies, 2.30% thereafter.

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 10 RETIREMENT PLANS (CONTINUED)

California Public Employees' Retirement System (CalPERS) (Continued)

Net Pension Liability (Continued)

Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations. Using historical returns all of the funds' asset classes, expected compound (geometric) returns were calculated over the next 20 years using a building-block approach. The expected rate of return was then adjusted to account for assumed administrative expenses of 10 Basis points. The expected real rates of return by asset class are as follows:

<u>Asset Class 1</u>	<u>Assumed Asset Allocation</u>	<u>Real Return (a) (b)</u>
Global Equity - Cap-weighted	30.00 %	4.45 %
Global Equity - Non-Cap-weighted	12.00	3.84
Private Equity	13.00	7.28
Treasury	5.00	0.27
Mortgage-backed Securities	5.00	0.50
Investment Grade Corporates	10.00	1.56
High Yield	5.00	2.27
Emerging Market Debt	5.00	2.48
Private Debt	5.00	3.57
Real Assets	15.00	3.21
Leverage	(5.00)	(0.59)
	<u>100.00 %</u>	

(a) An expected inflation of 2.30% used for this period

(b) Figures are based on the 2021 Asset Liability Management study.

Discount Rate

The discount rate used to measure the total pension liability was 6.90%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 10 RETIREMENT PLANS (CONTINUED)

California Public Employees' Retirement System (CalPERS) (Continued)

Change in Assumptions

The discount rate and long-term rate of return decreased from 7.15% to 6.90% and the inflation rate decreased from 2.50% to 2.30% from the measurement date June 30, 2021 to June 30, 2022.

Changes in the Net Pension Liability

The following table shows the changes in net pension liability for the City's Miscellaneous Plan recognized over the measurement period.

	Miscellaneous Plan		
	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/(Asset) (c) = (a) - (b)
Balance - June 30, 2021 (Measurement Date)	\$ 129,030,080	\$ 140,281,289	\$ (11,251,209)
Changes Recognized for the Measurement Period:			
Service Cost	2,395,337	-	2,395,337
Interest on the Total Pension Liability	8,996,884	-	8,996,884
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience	243,988	-	243,988
Changes of Assumptions	3,844,839	-	3,844,839
Plan to Plan Resource Movement	-	-	-
Contributions from the Employer	-	1,424,177	(1,424,177)
Contributions from Employee	-	948,037	(948,037)
Net Investment Income	-	(10,344,392)	10,344,392
Benefit Payments, Including Refunds of Employee Contributions	(7,853,920)	(7,853,920)	-
Administrative Expense	-	(87,387)	87,387
Net Changes	<u>7,627,128</u>	<u>(15,913,485)</u>	<u>23,540,613</u>
Balance - June 30, 2022 (Measurement Date)	<u>\$ 136,657,208</u>	<u>\$ 124,367,804</u>	<u>\$ 12,289,404</u>

Proportionate Share of Net Pension Liability and Pension Expense

The following table shows the City's safety plan's proportionate share of the risk pool collective net pension liability over the measure period.

	Safety Plan Proportionate Share of Net Pension Liability
Balance at June 30, 2022 (Measurement Date)	<u>\$ 14,766,473</u>

The City's net pension liability for the safety plan is measured as the proportionate share of the net pension liability. The City's proportionate share of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, actuarially determined.

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 10 RETIREMENT PLANS (CONTINUED)

California Public Employees' Retirement System (CalPERS) (Continued)

Changes in the Net Pension Liability (Continued)

Proportionate Share of Net Pension Liability and Pension Expense (Continued)

The City's proportionate share of the net pension liability was as follows:

	<u>Safety Plan</u>
June 30, 2021 Measurement date	(1.2460)
June 30, 2022 Measurement date	<u>0.2149</u>
Change - Increase (Decrease)	<u>1.4609 %</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the plans as of the measurement date, calculated using the discount rate of 6.90%, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage-point lower (5.90%) or one percentage-point higher (7.90%) than the current rate:

	<u>Plan's Net Pension Liability/(Asset)</u>		
	<u>Discount Rate - 1% (5.90%)</u>	<u>Current Discount Rate (6.90%)</u>	<u>Discount Rate + 1% (7.90%)</u>
Miscellaneous Plan	<u>\$ 29,753,044</u>	<u>\$ 12,289,404</u>	<u>\$ (2,096,711)</u>
Safety Plan	<u>\$ 61,069,127</u>	<u>\$ 14,766,473</u>	<u>\$ (23,075,486)</u>

Pension Plan Fiduciary Net Position

Detailed information about the plan's fiduciary net position is available in the separately issued CalPERS financial report. See CalPERS website for additional information.

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 10 RETIREMENT PLANS (CONTINUED)

California Public Employees' Retirement System (CalPERS) (Continued)

Pension Expense and Deferred Outflows and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2023, the City recognized pension expense in the amounts of \$4,980,714 and \$67,245,365 for the miscellaneous plans and safety plans, respectively.

As of year ended June 30, 2023, the City has deferred outflows and deferred inflows of resources related to the pension plans as follows:

	Miscellaneous Plan	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension Contribution Made After Measurement Date	\$ 1,667,117	\$ -
Difference Between Expected and Actual Experience	263,972	-
Changes of Assumptions	2,173,170	-
Net Difference Between Projected and Actual Earning on Pension Plan Investments	8,779,579	-
Total	\$ 12,883,838	\$ -
	Safety Plan	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension Contribution Made After Measurement Date	\$ 3,518,856	\$ -
Difference Between Expected and Actual Experience	611,131	(160,352)
Changes of Assumptions	1,488,908	-
Difference Between Projected and Actual Earnings on Pension Plan Investments	2,331,833	-
Change in Employer's Proportion	25,795,780	(39,904,028)
Differences Between the Employer's Contributions and Employer's Proportionate Share of Contributions	47,210,742	(13,395,520)
Total	\$ 80,957,250	\$ (53,459,900)

\$1,667,117 and \$3,518,856 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2024.

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 10 RETIREMENT PLANS (CONTINUED)

California Public Employees' Retirement System (CalPERS) (Continued)

Pension Expense and Deferred Outflows and Deferred Inflows of Resources Related to Pensions (Continued)

Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in the future pension expense as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Deferred Outflows/ (Inflows) of Resources Measurement Plan</u>	<u>Deferred Outflows/ (Inflows) of Resources Safety Plan</u>
2024	\$ 3,686,612	\$ 10,100,259
2025	2,228,810	8,679,124
2026	1,337,023	3,776,663
2027	3,964,276	1,422,448
Total	\$ 11,216,721	\$ 23,978,494

Payable to the Pension Plan

At June 30, 2023, the City had no outstanding amount of contributions to the pension plan required for the year ended June 30, 2023.

Public Agency Retirement System (PARS)

General Information about the Pension Plan

Plan Description

On September 1, 2008, the City approved the establishment of a Retirement Enhancement Plan (the Plan) for eligible employees of the Supervisory and Professional Employees' Association of the City, effective October 1, 2008. Effective November 3, 2015 (Freeze Date), both benefits service and final pay are frozen. The Plan provides a supplemental retirement benefit in addition to the employees' current CalPERS retirement plan. The Plan is an agent multiple-employer defined benefit plan. The Plan will provide for 0.5% at age 55 for employees who retire from the City under CalPERS on or after September 30, 2008 and have 15 years of continuous City service.

The City's Finance Director is the Plan Administrator and is responsible for taking the necessary actions to implement and administer the Plan in compliance with the Plan Document and applicable legal requirements. Public Agency Retirement Services (PARS) is the Trust Administrator and is responsible for Plan accounting, coordinating benefit distributions with the Trustee, and communicating Plan provisions. Union Bank of California is the Trustee and is responsible for receiving and investing Plan contributions, safeguarding Plan assets, and distributing benefits to eligible Plan participants or beneficiaries at the direction of the Plan Administrator and pursuant to the Plan Document.

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 10 RETIREMENT PLANS (CONTINUED)

Public Agency Retirement System (PARS) (Continued)

General Information about the Pension Plan (Continued)

Plan Description (Continued)

The amounts of the benefit payments are calculated by the Trust Administrator and all accounting and reporting functions are performed by the Trust Administrator. Plan assets are considered to be held by the third-party administrator on behalf of the employees and are, therefore, excluded from the accompanying financial statements. The City's responsibilities for this Plan are not sufficient administrative involvement to constitute a "holding of assets" by the City in a pension trust fund. The year ended September 30, 2009, was the first year of the Plan.

The Plan issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by contacting the Trust Administrator at the following address or telephone number:

Public Agency Retirement Services,
PARS Trust Administrator
PO Box 12919
Newport Beach, CA 92658-2919
(800) 540-6369

Benefits Provided

Below is the benefits summary provided by the Plan.

Eligibility	Supervisory and Professional employees Full-time employees in the group between August 5, 2008 and October 1, 2012 Before Plan Freeze: <ul style="list-style-type: none"> ● Retire from City under CalPERS on or after September 30, 2008 ● Age 55 with 15 years continuous City service After Plan Freeze: <ul style="list-style-type: none"> ● Retire from CalPERS ● Age 55 ● Does not need to retire directly from the City
Retirement Benefit	Target of 2.5% @ 55 less CalPERS 2% @ 55 City service from hire date through Freeze Date
Final Pay	Highest consecutive 12-month pay as of Freeze Date PERSable pay including EPMC
COLA	2% after retirement
Normal Form of Benefit	Single life annuity
Termination/Disability/	100% vesting as of Freeze Date
Pre-Retirement Death Benefit	Greater of the following: <ul style="list-style-type: none"> ● Refund of employee contributions with 4.25% interest ● Deferred retirement benefit

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 10 RETIREMENT PLANS (CONTINUED)

Public Agency Retirement System (PARS) (Continued)

General Information about the Pension Plan (Continued)

Employees Covered by Benefit Terms

At September 30, 2022, the measurement date, the following employees were covered by the benefit terms:

Active Employees	4
Inactives Entitled to But Not Yet Receiving Benefits	6
Inactives Currently Receiving Benefits	16
Total	<u>26</u>

Contributions and Funding Policy

The City's funding policy is to make the contribution as determined by the Plan's actuary. There was no employee contribution after Freeze Date. Members may elect to receive lump-sum refund of employee contributions with 4.25% interest in lieu of annuity upon termination, retirement, disability, or death. Employer contributions are determined by actuarial study performed at least every two years. The Plan's annual pension contribution for the measurement date ended September 30, 2022, was based on an actuarial valuation as of June 30, 2020. For the year ended June 30, 2023, the City's contributions totaled \$189,000.

Net Pension Liability

Actuarial Methods and Assumptions Used to Determine Total Pension Liability

The City's net pension liability for the Plan is measured as the total pension liability, less the pension plan's fiduciary net position. The net pension liability of the Plan is measured as of September 30, 2022, using an actuarial valuation as of June 30, 2022. A summary of principal assumptions and methods used to determine the net pension liability is as follows:

Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Discount Rate	5.25%
Investment Return	5.25%
Inflation	2.50%
Mortality, Disability, and Termination	CalPERS 2000-2019 experience study
Mortality Improvement	Projected fully generational with Scale MP-2021
Salary Increases	2.75%

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 10 RETIREMENT PLANS (CONTINUED)

Public Agency Retirement System (PARS) (Continued)

Net Pension Liability (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 5.25%. The projection of cash flows utilized to determine the discount rate assumed that contributions from the City would be made at the actuarially determined contribution amount. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The table below reflects target allocation and expected real rate of return by asset classes for the moderate portfolio selected by the City:

Asset Class	Target Allocation	Expected Real Rate of Return
Global Equity	60.00 %	4.56 %
Fixed Income	35.00	0.78
Cash	5.00	(0.5)
Total	100.00 %	
Assumed Long-Term Rate of Inflation		2.50 %
Expected Long-Term Net Rate of Return, Rounded		5.25 %

Changes in Assumptions

Experience study was updated from CalPERS 1997-2015 to CalPERS 2000-2019 and mortality improvement scale was updated from Scale MP-2020 to Scale MP-2021.

Subsequent Events

There were no subsequent events that would materially affect the results in this disclosure.

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 10 RETIREMENT PLANS (CONTINUED)

Public Agency Retirement System (PARS) (Continued)

Changes in Net Pension Liability

The table on the following page shows the changes in net pension liability recognized over the measurement period:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/(Asset) (c) = (a) - (b)
Balance - September 30, 2021 (Measurement Date)	\$ 2,615,115	\$ 1,392,229	\$ 1,222,886
Changes Recognized for the Measurement Period:			
Interest on the Total Pension Liability	133,216	-	133,216
Differences Between Expected and Actual Experience	496,804	-	496,804
Changes of Assumptions	29,748	-	29,748
Contributions from the Employer	-	189,000	(189,000)
Net Investment Income	-	(236,068)	236,068
Benefit Payments, Including Refunds of Employee Contributions	(155,358)	(155,358)	-
Administrative Expense	-	(6,505)	6,505
Net Changes	<u>504,410</u>	<u>(208,931)</u>	<u>713,341</u>
Balance - September 30, 2022 (Measurement Date)	<u>\$ 3,119,525</u>	<u>\$ 1,183,298</u>	<u>\$ 1,936,227</u>

Sensitivity of Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Plan as of the measurement date, calculated using the discount rate of 5.25%, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage-point lower (4.25%) or one percentage- point higher (6.25%) than the current rate:

	Discount Rate -1% (4.25%)	Current Discount Rate (5.25%)	Discount Rate 1% (6.25%)
Plan's Net Pension Liability	<u>\$ 2,332,311</u>	<u>\$ 1,936,227</u>	<u>\$ 1,609,161</u>

Pension Plan Fiduciary Net Position

Detailed information about the PARS California defined benefit pension program's fiduciary net position, the most recent available audited information is as of June 30, 2022, and is as follows: total assets: \$599,572,064 (cash and cash equivalents of \$15,696,828, contributions receivable of \$321,942, investments of \$582,587,513, and investment income receivable of \$965,781); total accrued liabilities: \$43,998; and fiduciary net position: \$599,528,066. This audited information is on an accrual basis of accounting and investments are reported at fair value.

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 10 RETIREMENT PLANS (CONTINUED)

Public Agency Retirement System (PARS) (Continued)

Pension Expense, Deferred Outflows and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2023, the City incurred pension expense of \$511,293 and reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension Contribution Made After Measurement Date	\$ 189,000	\$ -
Difference Between Expected and Actual Experience	248,402	-
Changes of Assumptions	61,030	-
Net Difference Between Projected and Actual Earning on Pension Plan Investments	159,323	-
Total	\$ 657,755	\$ -

Amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in future pension expense as follows:

<u>Fiscal Year Ending June 30,</u>	Deferred Outflows/ (Inflows) of Resources
2024	\$ 343,164
2025	30,777
2026	32,252
2027	62,562
Total	\$ 468,755

Payable to the Pension Plan

At June 30, 2023, the City had no outstanding amount of contributions to the pension plan required for the year ended June 30, 2023.

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 11 OTHER POSTEMPLOYMENT HEALTH BENEFITS

At June 30, 2023, net OPEB liability and related deferred outflows of resources and deferred inflows of resources are as follows:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
Deferred Outflows of Resources	<u>\$ 3,153,365</u>	<u>\$ 163,201</u>	<u>\$ 3,316,566</u>
Net Other Postemployment Benefit Liability	<u>\$ 30,348,979</u>	<u>\$ 1,570,695</u>	<u>\$ 31,919,674</u>
Deferred Inflows of Resources	<u>\$ 2,423,991</u>	<u>\$ 125,453</u>	<u>\$ 2,549,444</u>
OPEB Expense	<u>\$ 2,570,675</u>	<u>\$ 133,044</u>	<u>\$ 2,703,719</u>

General Information About the OPEB Plan

Plan Description

The City provides postretirement medical benefits under an agent multiple-employer defined benefit plan to employees who retire directly from the City under CalPERS with age and service requirements that vary by bargaining unit. For eligible retirees, the City contributes a portion of the premium for the medical plan selected by the retiree.

Benefit provisions for CalPERS are established and amended through negotiations between the city and the respective unions. The plan issues a publicly available financial report that includes financial statements and required supplementary information for that plan. Those reports may be obtained from CalPERS on their website www.calpers.ca.gov or by writing or calling the plans at the following address or telephone number:

CalPERS Member Services Division
P.O. Box 942704 Sacramento, CA 94229-2704
1-888-225-7377

The City has entered into an agreement with California Employers' Retiree Benefit Trust (CERBT) to prefund the City's net OPEB liability.

Funding Policy and Contributions

The contribution requirements of plan members and the City are established and may be amended by City Council. The annual contribution is based on the actuarially determined contribution. For the year ended June 30, 2023, the City's contributions totaled \$3,985,790.

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 11 OTHER POSTEMPLOYMENT HEALTH BENEFITS (CONTINUED)

General Information About the OPEB Plan (Continued)

Employees Covered

At June 30, 2023, the measurement date, membership in the Plan consisted of the following:

Inactive Plan Member Currently Receiving Benefits	347
Inactive Plan Members Entitled to But Not Yet Receiving Benefits	-
Active Plan Members	242
Total	589

Net OPEB Liability

The City's total OPEB liability was measured as of June 30, 2023, and was determined by an actuarial valuation as of June 30, 2021, rolled forward to June 30, 2023, using standard update procedures. A summary of the principal assumptions and methods used to determine the total OPEB liability is shown below.

Actuarial Methods and Assumptions

The total OPEB liability was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age Method
Actuarial Assumption:	
Discount Rate	6.25% - Pre-funded through CalPERS CERBT Asset Strategy #1
Inflation	2.50%
Salary Increases	2.75% per year
Mortality Improvement	Projected fully generational with Scale MP-2021
Medical Trend	Non-Medicare 6.50% for 2023, Medicare (Non-Kaiser): 5.65% for 2023, Medicare (Kaiser) 4.60% for 2023, all decreasing to an ultimate rate of 3.75% in 2076.

The actuarial assumptions used in the June 30, 2021 valuation were based on a standard set of assumptions the actuary has used for similar valuations, modified as appropriate for the City.

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 11 OTHER POSTEMPLOYMENT HEALTH BENEFITS (CONTINUED)

Net OPEB Liability (Continued)

Actuarial Methods and Assumptions (Continued)

The long-term expected rate of return was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. The asset class percentages are taken from the current composition of CERBT, and the expected yields are taken from a recent CalPERS publication for the pension fund:

<u>Asset Class</u>	<u>Allocation</u>	<u>Expected Real Rate of Return</u>
CERBT Strategy 1:		
Global Equity	49.00 %	4.56 %
Fixed Income	23.00	1.56
TIPS	5.00	(0.08)
Commodities	3.00	1.22
REITs	20.00	4.06
Total	<u>100.00 %</u>	
Assumed Long-Term Rate of Inflation		2.50%
Expected Long-Term Net Rate of Return, Rounded		6.25%

Discount Rate

The discount rate used to measure the total OPEB liability is 6.25%. This is the expected long-term rate of return on City assets using investment strategy 1 within the California Employers' Retiree Benefit Trust (CERBT). The projection of cash flows used to determine the discount rate assumed that the City contribution will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position is projected to cover all future OPEB payments. Therefore, the discount rate was set equal to the long-term expected rate of return.

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 11 OTHER POSTEMPLOYMENT HEALTH BENEFITS (CONTINUED)

Changes in Net OPEB Liability

	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability/(Asset) (c) = (a) - (b)
Balance - June 30, 2022 (Measurement Date)	\$ 61,302,665	\$ 28,758,290	\$ 32,544,375
Changes Recognized for the Measurement Period:			
Service Cost	1,387,678	-	1,387,678
Interest on the Net OPEB Liability	3,793,974	-	3,793,974
Contributions from the Employer	-	3,985,790	(3,985,790)
Net Investment Income	-	1,847,181	(1,847,181)
Benefit Payments, Including Refunds of Employee Contributions	(3,973,532)	(3,973,532)	-
Administrative Expense	-	(26,618)	26,618
Net Changes	<u>1,208,120</u>	<u>1,832,821</u>	<u>(624,701)</u>
Balance - June 30, 2023 (Measurement Date)	<u>\$ 62,510,785</u>	<u>\$ 30,591,111</u>	<u>\$ 31,919,674</u>

Subsequent Events

There were no subsequent events that would materially affect the results presented in this disclosure.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one-percentage point lower (5.25%) or one-percentage-point higher (7.25%) than the current discount rate:

	Discount Rate -1% (5.25%)	Current Discount Rate (6.25%)	Discount Rate +1% (7.25%)
Net OPEB Liability (Assets)	<u>\$ 39,336,892</u>	<u>\$ 31,919,674</u>	<u>\$ 25,733,870</u>

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 11 OTHER POSTEMPLOYMENT HEALTH BENEFITS (CONTINUED)

Changes in Net OPEB Liability (Continued)

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the net OPEB liability, as well as what the net OPEB liability would be if it were calculated using healthcare cost trend rates that are one-percentage point lower (5.50% Non-Medicare, 4.65% Medicare Non-Kaiser, 3.60% Medicare Kaiser, decreasing to an ultimate rate of 2.75% in 2076) or one-percentage point higher (7.50% Non-Medicare, 6.65% Medicare Non-Kaiser, 5.60% Medicare Kaiser, decreasing to an ultimate rate of 4.75% in 2076) than the current healthcare cost trend rates:

	Healthcare Cost Trend Rate -1%	Current Rate	Healthcare Cost Trend +1%
Net OPEB Liability (Assets)	\$ 27,184,495	\$ 31,919,674	\$ 36,304,521

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2023, the City' recognized OPEB expense of \$2,703,719. At June 30, 2023, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 355,345	\$ 1,464,277
Change of Assumptions	1,093,447	1,085,167
Net Difference Between Projected and Actual Earning on Pension Plan Investments	1,867,774	-
Total	\$ 3,316,566	\$ 2,549,444

The amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized as future OPEB expense as follows:

	Deferred Outflows/ (Inflows) of Resources
<u>Fiscal Year Ending June 30,</u>	<u>OPEB Plan</u>
2024	\$ (729,996)
2025	288,601
2026	1,268,507
2027	(59,990)
Total	\$ 767,122

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 11 OTHER POSTEMPLOYMENT HEALTH BENEFITS (CONTINUED)

Payable to the OPEB Plan

At June 30, 2023, the City had no outstanding amount of contributions to the OPEB plan required for the year ended June 30, 2023.

NOTE 12 DEFERRED COMPENSATION PLAN

For the benefit of its employees, the City has established deferred compensation plans in accordance with the Internal Revenue Code (IRC) Section 457 and 401(a). Generally, the amount of compensation subject to deferral by a participant may not exceed the legal limits set by the IRC. Funds may be withdrawn by participants upon termination of employment, retirement, death, or an unforeseeable emergency. The City's contributions to the 401(a) plan for the year ended June 30, 2023, was \$84,754. The City does not contribute to the 457 plan. The deferred compensation plan assets are held in a trust account for the sole benefit of the employees and their beneficiaries and have been excluded from the City's reported assets accordingly.

NOTE 13 RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City maintains self-insurance programs for workers' compensation and general liability up to a maximum of \$500,000 and \$750,000 per occurrence, respectively. General liability claims, which exceed the self-insurance retention, are insured through Independent Cities Risk Management Authority (ICRMA) up to \$30,000,000. Workers compensation claims that exceed the limit are insured by ICRMA up to the California statutory limits for workers' compensation.

The City is a member of the ICRMA, a public entity risk pool currently operating as a common risk management and insurance program for 15 California cities. The City pays an annual premium to the pool for its excess general liability insurance coverage. The agreement for information of the ICRMA provides that the pool will be self-sustaining through member premiums. The City continues to carry commercial companies for all other risks of loss, which include property insurance, and cyber liability insurance.

Estimates for all liabilities, up to the self-insured levels, have been accrued in the Workers' Compensation and the General Liability Self-Insurance Internal Service Funds including an estimate for incurred but not reported claims. Estimates are based on recommended reserves established by the City's third-party administrators who administer the City's claims and insurance programs. There have been no significant changes in insurance coverage as compared to last year and settlements have not exceeded coverage in each of the past three fiscal years.

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 13 RISK MANAGEMENT (CONTINUED)

The ICRMA has published its own financial report for the year ended June 30, 2023, which can be obtained from Independent Cities Risk Management Authority, 14156 Magnolia Park, Sherman Oaks, California.

Changes in the balances of claims liabilities for the current and the last two fiscal years follow:

Fiscal Year Ending	Claims Payable				
	Annual Claims Payable Beginning	Current Year Claims and Changes in Estimates	Current Year Claims Payments	Balance Ending	Due within One Year
June 30, 2021	\$ 12,926,000	\$ 5,191,595	\$ (1,930,595)	\$ 16,187,000	\$ 2,909,007
June 30, 2022	16,187,000	3,899,160	(2,656,160)	17,430,000	3,321,068
June 30, 2023	17,430,000	6,735,199	(3,575,199)	20,590,000	4,493,894

NOTE 14 JOINT POWERS AGREEMENT

Los Angeles Interagency Metropolitan Police Apprehension Crime Task Force

The City is a member of the Los Angeles Interagency Metropolitan Police Apprehension Crime Task Force (L.A. IMPACT), a joint powers authority of the police departments of cities and other institutions in Los Angeles County. L.A. Impact was formed July 1, 1991, with the mission to promote coordinated law enforcement efforts and to address emerging criminal justice issues, mainly in the areas of drug trafficking and money laundering. The Executive Council consists of 14 police chiefs and other various police officers. All financial decisions were made by the Executive Council. The members received monetary distributions from asset seizures based on their respective resource contribution to the effort. The City does not have a measurable equity interest in L.A. IMPACT. The net position of L.A. IMPACT represents a temporary holding of funds to be distributed to various law enforcement jurisdictions. The distribution of these funds is not determinable until action has been taken by the courts or the L.A. IMPACT board of directors with respect to the use of these funds.

Complete financial statements for L.A. IMPACT may be obtained at its administrative office at 5700 South Eastern Avenue Commerce, California 90040-2924.

NOTE 15 COMMITMENTS AND CONTINGENCIES

Litigation

The City is currently a party to various claims and legal proceedings. In management's opinion, the ultimate liabilities, if any, resulting from such claims and proceedings, will not materially affect the City's financial position.

**CITY OF EL SEGUNDO
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 15 COMMITMENTS AND CONTINGENCIES (CONTINUED)

Federal and State Grants

The City participates in a number of federal and state assisted grant programs, which are subject to program compliance audits by the grantors or their representatives. Final closeout audits of these programs have not yet been completed. Accordingly, the City's ultimate compliance with applicable grant requirements will be established at some future date. Expenditures, if any, which may be disallowed by the granting agencies cannot be determined at this time, although the City expects such amounts, if any, to be immaterial.

NOTE 16 CLASSIFICATION OF FUND BALANCES

At June 30, 2023, fund balances are classified in the governmental funds as follows:

	General Fund	Pension Obligation Bonds Debt Service Fund	Nonmajor Governmental Funds	Total Governmental Funds
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Nonspendable:				
Inventories	\$ 177,985	\$ -	\$ -	\$ 177,985
Prepays	117,325	-	-	117,325
Total Nonspendable	<u>295,310</u>	<u>-</u>	<u>-</u>	<u>295,310</u>
Restricted:				
Police	-	-	1,936,316	1,936,316
Fire	-	-	941,365	941,365
Public Works	-	-	4,192,232	4,192,232
Economic Development	-	-	213,859	213,859
Community and Cultural	-	-	14,320,683	14,320,683
Debt Service	-	8,025,370	766,774	8,792,144
Pension	4,795,810	-	-	4,795,810
Total Restricted	<u>4,795,810</u>	<u>8,025,370</u>	<u>22,371,229</u>	<u>35,192,409</u>
Assigned:				
Police	248,650	-	-	248,650
Fire	295,421	-	-	295,421
Public Works	874,516	-	-	874,516
Tobacco License	33,573	-	-	33,573
Parks and Recreation	302,312	-	-	302,312
Opioid Crisis Mitigation	58,000	-	-	58,000
Library	93,067	-	-	93,067
Computer Refresh	244,185	-	-	244,185
Capital Outlay	-	-	5,855,027	5,855,027
Total Assigned	<u>2,149,724</u>	<u>-</u>	<u>5,855,027</u>	<u>8,004,751</u>
Unassigned	<u>41,405,846</u>	<u>-</u>	<u>(210,832)</u>	<u>41,195,014</u>
Total Fund Balance	<u>\$ 48,646,690</u>	<u>\$ 8,025,370</u>	<u>\$ 28,015,424</u>	<u>\$ 84,687,484</u>

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**REQUIRED SUPPLEMENTARY
INFORMATION (UNAUDITED)**

**CITY OF EL SEGUNDO
BUDGETARY COMPARISON SCHEDULE – GENERAL FUND
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 52,814,573	\$ 56,446,573	\$ 65,860,963	\$ 9,414,390
Licenses and Permits	14,035,200	13,500,000	15,895,698	2,395,698
Intergovernmental	2,231,761	2,145,306	2,176,534	31,228
Charges for Services	5,066,150	5,066,150	6,053,608	987,458
Use of Money and Property	2,850,500	2,850,500	3,699,555	849,055
Fines and Forfeitures	311,766	376,766	386,774	10,008
Miscellaneous	1,833,683	1,946,683	1,613,224	(333,459)
Total Revenues	<u>79,143,633</u>	<u>82,331,978</u>	<u>95,686,356</u>	<u>13,354,378</u>
EXPENDITURES				
Current:				
General Government				
City Council	216,018	253,018	257,563	(4,545)
City Treasurer	334,696	344,696	286,128	58,568
City Clerk	568,511	568,511	387,475	181,036
City Manager	2,850,002	2,813,002	2,602,667	210,335
City Attorney	770,450	770,450	1,072,592	(302,142)
Planning	1,382,610	1,382,633	1,000,457	382,176
Building and Safety	1,872,435	1,866,407	1,334,056	532,351
Administrative Services	7,231,328	7,454,977	5,846,735	1,608,242
Nondepartmental	6,859,937	7,041,737	6,770,122	271,615
Public Safety:				
Police	18,188,285	19,438,285	18,034,349	1,403,936
Fire	13,564,266	14,023,884	12,876,871	1,147,013
Animal Control	30,250	30,250	33,137	(2,887)
Communications Center	2,159,711	2,159,711	1,971,000	188,711
Public Works:				
Administration	229,379	229,379	259,108	(29,729)
Government Buildings	2,069,063	2,194,063	2,197,135	(3,072)
Engineering	1,065,115	1,422,823	856,755	566,068
Streets	2,052,864	2,102,864	2,149,500	(46,636)
Solid Waste	761,906	761,113	630,498	130,615
Storm Drain	177,853	177,853	224,835	(46,982)
Equipment Maintenance	1,178,675	1,208,675	1,169,626	39,049
Community and Cultural:				
Recreation and Parks	6,255,389	6,245,389	6,092,291	153,098
Library	2,517,265	2,511,265	2,336,032	175,233
Health	-	79,028	176,723	(97,695)
Capital Outlay	-	58,200	865,507	(807,307)
Debt Service:				
Principal Retirement	-	-	653,235	(653,235)
Interest	-	-	142,702	(142,702)
Total Expenditures	<u>72,336,008</u>	<u>75,138,213</u>	<u>70,227,099</u>	<u>4,911,114</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	6,807,625	7,193,765	25,459,257	18,265,492
OTHER FINANCING USES				
Subscription Payable Issuance	-	-	804,887	804,887
Transfers In	3,322,390	2,461,733	205,000	2,256,733
Transfers Out	(13,885,120)	(13,885,120)	(18,872,803)	4,987,683
Total Other Financing Uses	<u>(10,562,730)</u>	<u>(11,423,387)</u>	<u>(17,862,916)</u>	<u>8,049,303</u>
NET CHANGE IN FUND BALANCES	\$ (3,755,105)	\$ (4,229,622)	7,596,341	\$ 26,314,795
Fund Balance - Beginning of Year			41,050,349	
FUND BALANCE - END OF YEAR			<u>\$ 48,646,690</u>	

See accompanying Note to Budgetary Comparison Schedule.

**CITY OF EL SEGUNDO
NOTE TO BUDGETARY COMPARISON SCHEDULE
JUNE 30, 2023**

NOTE 1 BUDGETARY CONTROL AND ACCOUNTING POLICY

Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America and are used as a management control device. Annual budgets are adopted for the General Fund, Special Revenue Funds, Debt Service Funds, and the Capital Projects Funds.

The City Council approves each year's budget submitted by the City Manager prior to the beginning of the new fiscal year. Public hearings are conducted prior to its adoption by the City Council. Budgets and adopted supplemental appropriations, where required during the period, are also approved by the City Council. Intradepartmental budget changes are approved by the City Manager. The legal level of control, that is defined as the level at which City Council approval is required for changes, is at the department level for the General Fund, and functional level for all other funds. During the year, several supplementary appropriations were necessary. All operating budget appropriations lapse at year-end.

**CITY OF EL SEGUNDO
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND
RELATED RATIOS – CALPERS MISCELLANEOUS RATE PLAN
LAST TEN MEASUREMENT PERIODS¹**

California Public Employees' Retirement System (CalPERS) – Miscellaneous Rate Plan

Measurement Period	2021-22	2020-21	2019-20	2018-19
Total Pension Liability:				
Service Cost	\$ 2,395,337	\$ 2,167,601	\$ 2,088,245	\$ 2,026,099
Interest on Total Pension Liability	8,996,884	8,786,372	8,447,044	8,219,352
Changes of Benefit Terms	-	-	-	-
Changes of Assumptions	3,844,839	-	-	-
Differences Between Expected and Actual Experience	243,988	1,386,728	(221,184)	(38,811)
Benefit Payments, Including Refunds of Employee Contributions	(7,853,920)	(7,452,811)	(6,978,924)	(6,762,739)
Net Change in Total Pension Liability	7,627,128	4,887,890	3,335,181	3,443,901
Total Pension Liability - Beginning	129,030,080	124,142,190	120,807,009	117,363,108
Total Pension Liability - Ending (a)	<u>\$ 136,657,208</u>	<u>\$ 129,030,080</u>	<u>\$ 124,142,190</u>	<u>\$ 120,807,009</u>
Pension Fiduciary Net Position:				
Contributions - Employer	\$ 1,424,177	\$ 36,323,729	\$ 3,584,857	\$ 3,597,197
Contributions - Employee	948,037	996,706	946,546	878,016
Net Investment Income	(10,344,392)	20,615,898	4,398,867	5,537,029
Benefit Payments, Including Refunds of Employee Contributions	(7,853,920)	(7,452,811)	(6,978,924)	(6,762,739)
Net Plan to Plan Resource Movement	-	-	3,966	(127,504)
Administrative Expense	(87,387)	(89,792)	(124,138)	(60,654)
Other Miscellaneous Expense	-	-	-	198
Net Change in Plan Fiduciary Net Position	(15,913,485)	50,393,730	1,831,174	3,061,543
Plan Fiduciary Net Position - Beginning	140,281,289	89,887,559	88,056,385	84,994,842
Plan Fiduciary Net Position - Ending (b)	<u>\$ 124,367,804</u>	<u>\$ 140,281,289</u>	<u>\$ 89,887,559</u>	<u>\$ 88,056,385</u>
Plan Net Pension (Asset) Liability - Ending (a) - (b)	<u>\$ 12,289,404</u>	<u>\$ (11,251,209)</u>	<u>\$ 34,254,631</u>	<u>\$ 32,750,624</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	91.01%	108.72%	72.41%	72.89%
Covered Payroll	<u>\$ 14,246,696</u>	<u>\$ 10,498,129</u>	<u>\$ 14,212,445</u>	<u>\$ 12,851,508</u>
Plan Net Pension Liability as a Percentage of Covered Payroll	86.26%	-107.17%	241.02%	254.84%

¹ Historical information is presented for measurement periods for which GASB 68 is applicable. Additional years' information will be displayed as it becomes available.

Notes to Schedule:

Benefit Changes: The figures above do not include any liability impact that may have resulted from plan changes which occurred after the June 30, 2017 valuation date. This applies for voluntary benefit changes as well as any offers of Two Years Additional Service Credit (a.k.a. Golden Handshakes).

Changes of Assumptions: There were no significant changes in assumptions in 2019 to 2021. In 2022, the discount rate and long-term rate of return decreased from 7.15% to 6.90% and the inflation rate decreased from 2.50% to 2.30%.

**CITY OF EL SEGUNDO
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND
RELATED RATIOS – CALPERS MISCELLANEOUS RATE PLAN (CONTINUED)
LAST TEN MEASUREMENT PERIODS ¹**

California Public Employees' Retirement System (CalPERS) – Miscellaneous Rate Plan

Measurement Period	2017-18	2016-17	2015-16	2014-15	2013-14
Total Pension Liability:					
Service Cost	\$ 2,002,276	\$ 2,022,687	\$ 1,836,590	\$ 1,892,820	\$ 1,992,358
Interest on Total Pension Liability	7,976,930	7,747,566	7,584,214	7,355,288	7,137,756
Changes of Benefit Terms	-	-	-	-	-
Changes of Assumptions	(464,769)	6,199,889	-	(1,728,307)	-
Differences Between Expected and Actual Experience	8,203	(813,832)	(899,552)	(1,400,892)	-
Benefit Payments, Including Refunds of Employee Contributions	(6,360,824)	(5,830,361)	(5,534,415)	(5,121,477)	(4,825,880)
Net Change in Total Pension Liability	3,161,816	9,325,949	2,986,837	997,432	4,304,234
Total Pension Liability - Beginning	114,201,292	104,875,343	101,888,506	100,891,074	96,586,840
Total Pension Liability - Ending (a)	\$ 117,363,108	\$ 114,201,292	\$ 104,875,343	\$ 101,888,506	\$ 100,891,074
Pension Fiduciary Net Position:					
Contributions - Employer	\$ 3,291,215	\$ 2,381,409	\$ 2,189,606	\$ 1,990,762	\$ 2,229,759
Contributions - Employee	905,313	975,818	850,845	883,340	1,271,008
Net Investment Income	6,839,662	8,294,674	375,088	1,743,059	11,605,717
Benefit Payments, Including Refunds of Employee Contributions	(6,360,824)	(5,830,361)	(5,534,415)	(5,121,477)	(4,825,880)
Net Plan to Plan Resource Movement	(198)	(31,271)	(256)	161,952	-
Administrative Expense	(125,728)	(110,739)	(47,032)	(86,704)	-
Other Miscellaneous Expense	(238,760)	-	-	-	-
Net Change in Plan Fiduciary Net Position	4,310,680	5,679,530	(2,166,164)	(429,068)	10,280,604
Plan Fiduciary Net Position - Beginning	80,684,162	75,004,632	77,170,796	77,599,864	67,319,260
Plan Fiduciary Net Position - Ending (b)	\$ 84,994,842	\$ 80,684,162	\$ 75,004,632	\$ 77,170,796	\$ 77,599,864
Plan Net Pension Liability - Ending (a) - (b)	\$ 32,368,266	\$ 33,517,130	\$ 29,870,711	\$ 24,717,710	\$ 23,291,210
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	72.42%	70.65%	71.52%	75.74%	76.91%
Covered Payroll	\$ 12,875,891	\$ 13,007,635	\$ 12,983,105	\$ 13,129,083	\$ 13,163,041
Plan Net Pension Liability as a Percentage of Covered Payroll	251.39%	257.67%	230.07%	188.27%	176.94%

¹ Historical information is presented for measurement periods for which GASB 68 is applicable. Additional years' information will be displayed as it becomes available.

Notes to Schedule:

Benefit Changes: The figures above do not include any liability impact that may have resulted from plan changes which occurred after the June 30, 2017 valuation date. This applies for voluntary benefit changes as well as any offers of Two Years Additional Service Credit (a.k.a. Golden Handshakes).

Changes of Assumptions: In 2018, demographic assumptions and inflation rate were changed in accordance to the CalPERS Experience Study and Review of Actuarial Assumptions December 2017. There were no changes in the discount rate. In 2017, the discount rate was reduced from 7.65% to 7.15%. In 2016, there were no changes. In 2015, amounts reported reflect an adjustment of the discount rate from 7.5% (net of administrative expense) to 7.65% (without a reduction for pension plan administrative expense.) In 2014, amounts reported were based on the 7.5% discount rate.

**CITY OF EL SEGUNDO
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND
RELATED RATIOS – CALPERS SAFETY RATE PLAN
LAST TEN MEASUREMENT PERIODS¹**

California Public Employees' Retirement System (CalPERS) – Safety Rate Plan

Measurement Period	2015-16	2014-15	2013-14
Total Pension Liability:			
Service Cost	\$ 3,906,152	\$ 4,017,009	\$ 4,084,900
Interest	18,561,546	18,050,364	17,643,395
Changes of Benefit Terms	-	-	-
Changes of Assumptions	-	(4,336,187)	-
Differences Between Expected and Actual Experience	(2,593,008)	(4,610,542)	-
Benefit Payments, Including Refunds of Employee Contributions	(13,146,807)	(12,326,846)	(11,753,968)
Net Change in Total Pension Liability	6,727,883	793,798	9,974,327
Total Pension Liability - Beginning	249,847,921	249,054,123	239,079,796
Total Pension Liability - Ending (a)	<u>\$ 256,575,804</u>	<u>\$ 249,847,921</u>	<u>\$ 249,054,123</u>
Pension Fiduciary Net Position:			
Contributions - Employer	\$ 6,497,421	\$ 6,155,214	\$ 5,466,181
Contributions - Employee	1,288,776	1,697,612	1,556,189
Net Investment Income	792,070	3,716,152	25,110,451
Benefit Payments, Including Refunds of Employee Contributions	(13,146,807)	(12,326,846)	(11,753,968)
Net Plan to Plan Resource Movement	256	568	-
Administrative Expense	(101,008)	(186,524)	-
Net Change in Plan Fiduciary Net Position	(4,669,292)	(943,824)	20,378,853
Plan Fiduciary Net Position - Beginning	165,737,083	166,680,907	146,302,054
Plan Fiduciary Net Position - Ending (b)	<u>\$ 161,067,791</u>	<u>\$ 165,737,083</u>	<u>\$ 166,680,907</u>
Plan Net Pension Liability - Ending (a) - (b)	<u>\$ 95,508,013</u>	<u>\$ 84,110,838</u>	<u>\$ 82,373,216</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	<u>62.78%</u>	<u>66.34%</u>	<u>66.93%</u>
Covered Payroll	<u>\$ 14,438,355</u>	<u>\$ 14,977,101</u>	<u>\$ 14,757,054</u>
Plan Net Pension Liability as a Percentage of Covered Payroll	<u>661.49%</u>	<u>561.60%</u>	<u>558.20%</u>

¹ The City's Safety Plan was converted from an Agent Multiple Employer Defined Plan to a Cost Sharing Multiple Employer Defined Benefit Plan starting from the measurement period June 30, 2017. Information is only displayed for years GASB 68 were in effect and prior to the conversion of the plan.

Notes to Schedule:

Benefit Changes: The figures above do not include any liability impact that may have resulted from plan changes which occurred after the June 30, 2015 valuation date. This applies for voluntary benefit changes as well as any offers of Two Years Additional Service Credit (a.k.a. Golden Handshakes).

Changes of Assumptions: In 2016, there were no changes. In 2015, amounts reported reflect an adjustment of the discount rate from 7.5% (net of administrative expense) to 7.65% (without a reduction for pension plan administrative (expense)). In 2014, amounts reported were based on the 7.5% discount rate.

**CITY OF EL SEGUNDO
SCHEDULE OF CITY'S PROPORTIONATE SHARE OF THE NET PENSION
LIABILITY AND RELATED RATIOS – CALPERS SAFETY RATE PLAN
LAST TEN MEASUREMENT PERIODS ¹**

California Public Employees' Retirement System (CalPERS) – Safety Rate Plan

Measurement Period	2021-22	2020-21	2019-20
City Proportion of the Net Pension Liability	0.2149%	-1.2460%	1.7727%
City's Proportionate Share of the Net Pension (Asset) Liability	<u>\$ 14,766,473</u>	<u>\$ (43,727,085)</u>	<u>\$ 118,102,353</u>
City's Covered Payroll	<u>\$ 13,463,828</u>	<u>\$ 10,018,467</u>	<u>\$ 13,583,547</u>
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	<u>109.68%</u>	<u>-436.46%</u>	<u>869.45%</u>
Plan's Proportionate Share of the Fiduciary Net Position as a Percentage of the Total Pension Liability	<u>71.79%</u>	<u>88.29%</u>	<u>75.10%</u>

¹ The City's Safety Plan was converted from an Agent Multiple Employer Defined Plan to a Cost-Sharing Multiple-Employer Defined Benefit Plan starting from the measurement period June 30, 2017. Information is only displayed for years the plan was converted to a cost-sharing plan.

Changes in Assumptions:

**CITY OF EL SEGUNDO
SCHEDULE OF CITY'S PROPORTIONATE SHARE OF THE NET PENSION
LIABILITY AND RELATED RATIOS – CALPERS SAFETY RATE PLAN (CONTINUED)
LAST TEN MEASUREMENT PERIODS ¹**

California Public Employees' Retirement System (CalPERS) – Safety Rate Plan

Measurement Period	2018-19	2017-18	2016-17
City Proportion of the Net Pension Liability	1.7839%	1.1081%	1.0764%
City's Proportionate Share of the Net Pension (Asset) Liability	<u>\$ 111,360,318</u>	<u>\$ 106,775,573</u>	<u>\$ 106,751,685</u>
City's Covered Payroll	<u>\$ 12,490,385</u>	<u>\$ 12,742,792</u>	<u>\$ 12,697,818</u>
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	<u>891.57%</u>	<u>837.93%</u>	<u>840.71%</u>
Plan's Proportionate Share of the Fiduciary Net Position as a Percentage of the Total Pension Liability	<u>75.26%</u>	<u>75.26%</u>	<u>73.31%</u>

¹ The City's Safety Plan was converted from an Agent Multiple Employer Defined Plan to a Cost-Sharing Multiple-Employer Defined Benefit Plan starting from the measurement period June 30, 2017. Information is only displayed for years the plan was converted to a cost-sharing plan.

Changes in Assumptions:

From Measurement Period 2016-17 to 2017-1 The discount rate was reduced from 7.65% to 7.15%.
From Measurement Period 2017-18 to 2020-2 There were no significant changes in assumptions.

**CITY OF EL SEGUNDO
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS –
PUBLIC AGENCY RETIREMENT SYSTEM DEFINED BENEFIT PLAN
LAST TEN MEASUREMENT PERIODS ¹**

Public Agency Retirement System Defined Benefit Plan

Fiscal Year	2022-23	2021-22	2020-21	2019-20
Measurement Period	2021-22	2020-21	2019-20	2018-19
Total Pension Liability:				
Service Cost	\$ -	\$ -	\$ -	\$ -
Interest	133,216	126,814	127,254	126,122
Changes of Benefit Terms	-	-	-	-
Changes of Assumptions	29,748	353,856	(18,261)	-
Differences Between Expected and Actual Experience	496,804	-	12,206	-
Benefit Payments, Including Refunds of Employee Contributions	(155,358)	(142,018)	(115,700)	(97,156)
Net Change in Total Pension Liability	504,410	338,652	5,499	28,966
Total Pension Liability - Beginning	2,615,115	2,276,463	2,270,964	2,241,998
Total Pension Liability - Ending (a)	\$ 3,119,525	\$ 2,615,115	\$ 2,276,463	\$ 2,270,964
Pension Fiduciary Net Position:				
Contributions - Employer	\$ 189,000	\$ -	\$ 158,000	\$ 158,000
Contributions - Employee	-	-	-	-
Net Investment Income	(236,068)	222,960	84,790	53,443
Benefit Payments, Including Refunds of Employee Contributions	(155,358)	(142,018)	(115,700)	(97,156)
Net Plan to Plan Resource Movement	-	-	-	-
Administrative Expense	(6,505)	(6,184)	(6,076)	(5,517)
Other Miscellaneous Expense ¹	-	-	-	-
Net Change in Plan Fiduciary Net Position	(208,931)	74,758	121,014	108,770
Plan Fiduciary Net Position - Beginning²	1,392,229	1,317,471	1,196,457	1,087,687
Plan Fiduciary Net Position - Ending (b)	\$ 1,183,298	\$ 1,392,229	\$ 1,317,471	\$ 1,196,457
Plan Net Pension Liability - Ending (a) - (b)	\$ 1,936,227	\$ 1,222,886	\$ 958,992	\$ 1,074,507
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	37.93%	53.24%	57.87%	52.68%
Covered Payroll	N/A	N/A	N/A	N/A
Plan Net Pension Liability as a Percentage of Covered Payroll	N/A	N/A	N/A	N/A

¹ Historical information is presented only for measurement periods for which GASB 68 is applicable. Additional years' information will be displayed as it becomes available.

Changes in Assumptions:

Actuarial Valuation Date	June 30, 2022
Fiscal Year	2022-23
Measurement Period	October 1, 2021, to September 30, 2022
Discount Rate	5.25%
Rate of Return on Assets	5.25%
Inflation Rate	2.50%
Mortality, Retirement, Disability, and Termination	CalPERS 2000-2019 Experience Study
Mortality Improvement Scale	Scale MP-2021

CITY OF EL SEGUNDO
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS –
PUBLIC AGENCY RETIREMENT SYSTEM DEFINED BENEFIT PLAN (CONTINUED)
LAST TEN MEASUREMENT PERIODS ¹

Public Agency Retirement System Defined Benefit Plan

Fiscal Year	2018-19	2017-18	2016-17	2015-16	2014-15
Measurement Period	2017-18	2016-17	2015-16	2014-15	2013-14
Total Pension Liability:					
Service Cost	\$ -	\$ -	\$ -	\$ -	\$ 54,000
Interest	115,441	119,000	121,000	113,000	110,000
Changes of Benefit Terms	-	-	-	-	-
Changes of Assumptions	(62,152)	-	-	140,000	-
Differences Between Expected and Actual Experience	187,849	-	-	93,000	-
Benefit Payments, Including Refunds of Employee Contributions	(196,140)	(174,000)	(141,000)	(81,000)	(37,000)
Net Change in Total Pension Liability	44,998	(55,000)	(20,000)	265,000	127,000
Total Pension Liability - Beginning	2,197,000	2,252,000	2,272,000	2,007,000	1,880,000
Total Pension Liability - Ending (a)	\$ 2,241,998	\$ 2,197,000	\$ 2,252,000	\$ 2,272,000	\$ 2,007,000
Pension Fiduciary Net Position:					
Contributions - Employer	\$ 158,000	\$ 236,000	\$ -	\$ -	\$ -
Contributions - Employee	-	-	16,000	167,000	193,000
Net Investment Income	69,282	91,000	72,000	(11,000)	52,000
Benefit Payments, Including Refunds of Employee Contributions	(196,140)	(174,000)	(141,000)	(81,000)	(37,000)
Net Plan to Plan Resource Movement	-	-	-	-	-
Administrative Expense	(5,455)	(5,000)	(5,000)	(5,000)	(5,000)
Other Miscellaneous Expense ¹	-	-	-	-	-
Net Change in Plan Fiduciary Net Position	25,687	148,000	(58,000)	70,000	203,000
Plan Fiduciary Net Position - Beginning²	1,062,000	914,000	972,000	902,000	699,000
Plan Fiduciary Net Position - Ending (b)	\$ 1,087,687	\$ 1,062,000	\$ 914,000	\$ 972,000	\$ 902,000
Plan Net Pension Liability - Ending (a) - (b)	\$ 1,154,311	\$ 1,135,000	\$ 1,338,000	\$ 1,300,000	\$ 1,105,000
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	48.51%	48.34%	40.59%	42.78%	44.94%
Covered Payroll	N/A	N/A	N/A	N/A	N/A
Plan Net Pension Liability as a Percentage of Covered Payroll	N/A	N/A	N/A	N/A	N/A

¹ Historical information is presented only for measurement periods for which GASB 68 is applicable. Additional years' information will be displayed as it becomes available.

**CITY OF EL SEGUNDO
SCHEDULE OF CONTRIBUTIONS – CALPERS MISCELLANEOUS RATE PLAN
LAST TEN FISCAL YEARS¹**

California Public Employees’ Retirement System (CalPERS) – Miscellaneous Rate Plan

Fiscal Year	2022-23	2021-22	2020-21 ²	2019-20	2018-19
Actuarially Determined Contribution	\$ 1,667,117	\$ 1,420,434	\$ 965,277	\$ 3,695,146	\$ 3,421,223
Contributions in Relation to the Actuarially Determined Contribution	(1,667,117)	(1,420,434)	(33,525,869)	(3,695,146)	(3,728,014)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ (32,560,592)	\$ -	\$ (306,791)
Covered Payroll	\$ 14,700,313	\$ 14,246,696	\$ 10,498,129	\$ 14,446,483	\$ 13,136,731
Contributions as a Percentage of Covered Payroll	11.34%	9.97%	319.35%	25.58%	28.38%

¹ Historical information is presented for measurement periods for which GASB 68 is applicable. Additional years' information will be displayed as it becomes available.

² Determined for the nine month period ended on June 30 (fiscal year-end).

Notes to Schedule:

Valuation Date	6/30/2020	6/30/2019	6/30/2018	6/30/2018	6/30/2017
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Methods and Assumptions Used to

Determine Contribution Rates:

	Entry Age				
Actuarial Cost Method	(1)	(1)	(1)	(1)	(1)
Amortization Method	(1)	(1)	(1)	(1)	(1)
Asset Valuation Method	Fair Value				
Inflation	2.50%	2.50%	2.50%	2.50%	2.625%
Salary Increases	(2)	(2)	(2)	(2)	(2)
Investment Rate of Return	7.00% (3)	7.00% (3)	7.00% (3)	7.00% (3)	7.25% (3)
Retirement Age	(4)	(4)	(4)	(4)	(4)
Mortality	(5)	(5)	(5)	(5)	(5)

(1) Level percentage of payroll, closed

(2) Depending on age, service, and type of employment

(3) Net of pension plan investment expense, including inflation

(4) 2% @ 55, 2% @ 60, and 2% @ 62

(5) Mortality assumptions are based on mortality rates resulting from the most recent CalPERS Experience Study adopted by the CalPERS Board.

**CITY OF EL SEGUNDO
SCHEDULE OF CONTRIBUTIONS – CALPERS MISCELLANEOUS RATE PLAN (CONTINUED)
LAST TEN FISCAL YEARS¹**

California Public Employees’ Retirement System (CalPERS) – Miscellaneous Rate Plan

Fiscal Year	2017-18	2016-17	2015-16	2014-15	2013-14
Actuarially Determined Contribution	\$ 2,712,223	\$ 2,360,497	\$ 2,267,956	\$ 2,047,988	\$ 2,631,370
Contributions in Relation to the Actuarially Determined Contribution	<u>(3,291,215)</u>	<u>(2,360,497)</u>	<u>(2,267,956)</u>	<u>(2,047,988)</u>	<u>(2,631,370)</u>
Contribution Deficiency (Excess)	<u>\$ (578,992)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered Payroll	<u>\$ 12,842,526</u>	<u>\$ 11,980,872</u>	<u>\$ 12,484,558</u>	<u>\$ 12,279,995</u>	<u>\$ 12,782,090</u>
Contributions as a Percentage of Covered Payroll	25.63%	19.70%	18.17%	16.68%	20.59%

¹ Historical information is presented for measurement periods for which GASB 68 is applicable. Additional years' information will be displayed as it becomes available.

Notes to Schedule:

Valuation Date	6/30/2016	6/30/2015	6/30/2014	6/30/2013	6/30/2012
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Methods and Assumptions Used to

Determine Contribution Rates:

Actuarial Cost Method	Entry Age				
Amortization Method	(1)	(1)	(1)	(1)	(1)
Asset Valuation Method	Fair Value	Fair Value	Fair Value	Fair Value	Market Value
Inflation	2.75%	2.75%	2.75%	2.75%	2.75%
Salary Increases	(2)	(2)	(2)	(2)	(2)
Investment Rate of Return	7.375% (3)	7.50% (3)	7.50% (3)	7.50% (3)	7.50% (3)
Retirement Age	(4)	(4)	(4)	(4)	(4)
Mortality	(5)	(5)	(5)	(5)	(5)

(1) Level percentage of payroll, closed

(2) Depending on age, service, and type of employment

(3) Net of pension plan investment expense, including inflation

(4) 2% @ 55, 2% @ 60, and 2% @ 62

(5) Mortality assumptions are based on mortality rates resulting from the most recent CalPERS Experience Study adopted by the CalPERS Board.

**CITY OF EL SEGUNDO
SCHEDULE OF CONTRIBUTIONS – CALPERS SAFETY RATE PLAN
LAST TEN FISCAL YEARS¹**

California Public Employees’ Retirement System (CalPERS) – Safety Rate Plan

Fiscal Year	2022-23	2021-22	2020-21 ²	2019-20	2018-19
Actuarially Determined Contribution	\$ 3,518,856	\$ 3,186,142	\$ 1,955,086	\$ 10,830,665	\$ 9,186,753
Contributions in Relation to the Actuarially Determined Contribution	(3,518,856)	(3,186,142)	(112,915,194)	(10,830,665)	(10,424,853)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ (110,960,108)	\$ -	\$ (1,238,100)
Covered Payroll	\$ 14,704,735	\$ 13,463,828	\$ 10,018,467	\$ 13,606,528	\$ 12,668,674
Contributions as a Percentage of Covered Payroll	23.93%	23.66%	1127.07%	79.60%	82.29%

¹ Historical information is presented for measurement periods for which GASB 68 is applicable. Additional years' information will be displayed as it becomes available.

² Determined for the nine month period ended on June 30 (fiscal year-end).

Notes to Schedule:

Valuation Date	6/30/2020	6/30/2019	6/30/2018	6/30/2018	6/30/2017
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Methods and Assumptions Used to

Determine Contribution Rates:

Actuarial Cost Method	Entry Age				
Amortization Method	(1)	(1)	(1)	(1)	(1)
Asset Valuation Method	Fair Value				
Inflation	2.30%	2.50%	2.50%	2.50%	2.625%
Salary Increases	(2)	(2)	(2)	(2)	(2)
Investment Rate of Return	7.00% (3)	7.00% (3)	7.00% (3)	7.00% (3)	7.25% (3)
Retirement Age	(4)	(4)	(4)	(4)	(4)
Mortality	(5)	(5)	(5)	(5)	(5)

(1) Level percentage of payroll, closed

(2) Depending on age, service, and type of employment

(3) Net of pension plan investment expense, including inflation

(4) 3% @ 50, 3% @ 55, and 2.7% @ 57

(5) Mortality assumptions are based on mortality rates resulting from the most recent CalPERS Experience Study adopted by the CalPERS Board.

**CITY OF EL SEGUNDO
SCHEDULE OF CONTRIBUTIONS – CALPERS SAFETY RATE PLAN (CONTINUED)
LAST TEN FISCAL YEARS¹**

California Public Employees’ Retirement System (CalPERS) – Safety Rate Plan

Fiscal Year	2017-18	2016-17	2015-16	2014-15	2013-14
Actuarially Determined Contribution	\$ 8,480,050	\$ 5,282,029	\$ 6,581,713	\$ 6,355,099	\$ 6,316,752
Contributions in Relation to the Actuarially Determined Contribution	<u>(8,500,586)</u>	<u>(5,282,029)</u>	<u>(6,581,713)</u>	<u>(6,355,099)</u>	<u>(6,316,752)</u>
Contribution Deficiency (Excess)	<u>\$ (20,536)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered Payroll	<u>\$ 12,614,944</u>	<u>\$ 12,410,252</u>	<u>\$ 13,711,733</u>	<u>\$ 13,863,160</u>	<u>\$ 14,420,062</u>
Contributions as a Percentage of Covered Payroll	67.39%	42.56%	48.00%	45.84%	43.81%

¹ Historical information is presented for measurement periods for which GASB 68 is applicable. Additional years' information will be displayed as it becomes available.

Notes to Schedule:

Valuation Date	6/30/2016	6/30/2015	6/30/2014	6/30/2013	6/30/2012
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Methods and Assumptions Used to

Determine Contribution Rates:

Actuarial Cost Method	Entry Age				
Amortization Method	(1)	(1)	(1)	(1)	(1)
Asset Valuation Method	Fair Value	Fair Value	Fair Value	Fair Value	Market Value
Inflation	2.75%	2.75%	2.75%	2.75%	2.75%
Salary Increases	(2)	(2)	(2)	(2)	(2)
Investment Rate of Return	7.375% (3)	7.50% (3)	7.50% (3)	7.50% (3)	7.50% (3)
Retirement Age	(4)	(4)	(4)	(4)	(4)
Mortality	(5)	(5)	(5)	(5)	(5)

(1) Level percentage of payroll, closed

(2) Depending on age, service, and type of employment

(3) Net of pension plan investment expense, including inflation

(4) 3% @ 50, 3% @ 55, and 2.7% @ 57

(5) Mortality assumptions are based on mortality rates resulting from the most recent CalPERS Experience Study adopted by the CalPERS Board.

**CITY OF EL SEGUNDO
SCHEDULE OF CONTRIBUTIONS – PUBLIC AGENCY
RETIREMENT SYSTEM DEFINED BENEFIT PLAN
LAST TEN FISCAL YEARS¹**

Public Agency Retirement System Defined Benefit Plan

Fiscal Year	2022-23	2021-22	2020-21 ²	2019-20
Actuarially Determined Contribution	\$ 189,000	\$ 189,000	\$ 118,500	\$ 158,000
Contributions in Relation to the Actuarially Determined Contribution	(189,000)	(189,000)	-	(158,000)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ 118,500	\$ -
Covered-Employee Payroll	\$ 471,484	\$ 495,251	\$ 592,104	N/A
Contributions as a Percentage of Covered-Employee Payroll	40.09%	38.16%	0.00%	N/A

¹ Historical information is presented for measurement periods for which GASB 68 is applicable. Additional years' information will be displayed as it becomes available.

² Determined for the nine month period ended on June 30 (fiscal year-end).

Notes to Schedule:

Valuation Date	6/30/2020	6/30/2020	6/30/2018	6/30/2018
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Methods and Assumptions Used to

Determine Contribution Rates:

Actuarial Cost Method	Entry Age	Entry Age	Entry Age	Entry Age
Amortization Method	Level Dollar	Level Dollar	Level Dollar	Level Dollar
Asset Valuation Method	Fair Value	Fair Value	Fair Value	Fair Value
Inflation	2.75%	2.75%	2.75%	2.75%
Investment Rate of Return	5.75%	5.75%	5.75%	5.75%
Mortality, Retirement, Disability, and Termination	(2)	(2)	(2)	(2)
Mortality Improvement Scale	(5)	(5)	(4)	(4)

(1) CalPERS 1997-2011 Experience Study

(2) CalPERS 1997-2015 Experience Study

(3) Scale MP-2014

(4) Scale MP-2018

(5) Scale MP-2020

**CITY OF EL SEGUNDO
SCHEDULE OF CONTRIBUTIONS – PUBLIC AGENCY
RETIREMENT SYSTEM DEFINED BENEFIT PLAN (CONTINUED)
LAST TEN FISCAL YEARS¹**

Public Agency Retirement System Defined Benefit Plan

Fiscal Year	2018-19	2017-18	2016-17	2015-16	2014-15
Actuarially Determined Contribution	\$ 158,000	\$ 158,000	\$ 118,000	\$ 118,000	\$ -
Contributions in Relation to the Actuarially Determined Contribution	(158,000)	(158,000)	(236,000)	-	-
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (118,000)</u>	<u>\$ 118,000</u>	<u>\$ -</u>
Covered-Employee Payroll	N/A	N/A	N/A	N/A	N/A
Contributions as a Percentage of Covered-Employee Payroll	N/A	N/A	N/A	N/A	N/A

¹ Historical information is presented for measurement periods for which GASB 68 is applicable. Additional years' information will be displayed as it becomes available.

**CITY OF EL SEGUNDO
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
LAST TEN MEASUREMENT PERIODS¹**

Other Postemployment Benefits (OPEB) Plan

Measurement Period and Fiscal Year	2022-23	2021-22	2020-21
Total OPEB Liability:			
Service Cost	\$ 1,387,678	\$ 1,443,178	\$ 1,313,607
Interest	3,793,974	3,659,929	3,687,577
Changes of Benefit Terms	-	1,674,619	-
Changes of Assumptions	-	(1,238,582)	2,584,513
Differences Between Expected and Actual Experience	-	564,371	-
Benefit Payments, Including Refunds	(3,973,532)	(3,833,064)	(3,741,312)
Net Change in Total OPEB Liability	<u>1,208,120</u>	<u>2,270,451</u>	<u>3,844,385</u>
Total OPEB Liability - Beginning	<u>61,302,665</u>	<u>59,032,214</u>	<u>55,187,829</u>
Total OPEB Liability - Ending (a)	<u>\$ 62,510,785</u>	<u>\$ 61,302,665</u>	<u>\$ 59,032,214</u>
OPEB Fiduciary Net Position:			
Contributions - Employer	\$ 3,985,790	\$ 3,842,008	\$ 3,749,757
Net Investment Income	1,847,181	(4,444,351)	7,171,637
Benefit Payments, Including Refunds of Employee Contributions	(3,973,532)	(3,833,064)	(3,741,312)
Administrative Expense	(26,618)	(25,086)	(23,113)
Net Change in Plan Fiduciary Net Position	<u>1,832,821</u>	<u>(4,460,493)</u>	<u>7,156,969</u>
Plan Fiduciary Net Position - Beginning	<u>28,758,290</u>	<u>33,218,783</u>	<u>26,061,814</u>
Plan Fiduciary Net Position - Ending (b)	<u>\$ 30,591,111</u>	<u>\$ 28,758,290</u>	<u>\$ 33,218,783</u>
Plan Net OPEB Liability - Ending (a) - (b)	<u>\$ 31,919,674</u>	<u>\$ 32,544,375</u>	<u>\$ 25,813,431</u>
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	<u>48.94%</u>	<u>46.91%</u>	<u>56.27%</u>
Covered-Employee Payroll ²	<u>\$ 36,783,511</u>	<u>\$ 36,644,532</u>	<u>\$ 36,507,956</u>
Plan Net OPEB Liability as a Percentage of Covered-Employee Payroll	<u>86.78%</u>	<u>88.81%</u>	<u>70.71%</u>

¹ Historical information is presented for measurement periods for which GASB 75 is applicable. Additional years' information will be displayed as it becomes available.

² For the twelve month period ended on June 30 (Measurement Date).

**CITY OF EL SEGUNDO
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS (CONTINUED)
LAST TEN MEASUREMENT PERIODS¹**

Other Postemployment Benefits (OPEB) Plan

Measurement Period and Fiscal Year	2019-20	2018-19	2017-18
Total OPEB Liability:			
Service Cost	\$ 1,325,398	\$ 1,428,884	\$ 1,387,266
Interest	4,096,818	4,265,776	4,137,853
Changes of Benefit Terms	-	(4,289,232)	-
Changes of Assumptions	(1,323,051)	-	-
Differences Between Expected and Actual Experience	(6,345,201)	-	-
Benefit Payments, Including Refunds	(3,868,684)	(3,741,351)	(3,601,811)
Net Change in Total OPEB Liability	<u>(6,114,720)</u>	<u>(2,335,923)</u>	<u>1,923,308</u>
Total OPEB Liability - Beginning	<u>61,302,549</u>	<u>63,638,472</u>	<u>61,715,164</u>
Total OPEB Liability - Ending (a)	<u>\$ 55,187,829</u>	<u>\$ 61,302,549</u>	<u>\$ 63,638,472</u>
OPEB Fiduciary Net Position:			
Contributions - Employer	\$ 4,425,712	\$ 4,399,351	\$ 4,026,811
Net Investment Income	884,584	1,431,779	1,634,752
Benefit Payments, Including Refunds of Employee Contributions	(3,868,684)	(3,741,351)	(3,601,811)
Administrative Expense	(21,262)	(4,901)	(38,164)
Net Change in Plan Fiduciary Net Position	<u>1,420,350</u>	<u>2,084,878</u>	<u>2,021,588</u>
Plan Fiduciary Net Position - Beginning	<u>24,641,464</u>	<u>22,556,586</u>	<u>20,534,998</u>
Plan Fiduciary Net Position - Ending (b)	<u>\$ 26,061,814</u>	<u>\$ 24,641,464</u>	<u>\$ 22,556,586</u>
Plan Net OPEB Liability - Ending (a) - (b)	<u>\$ 29,126,015</u>	<u>\$ 36,661,085</u>	<u>\$ 41,081,886</u>
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	<u>47.22%</u>	<u>40.20%</u>	<u>35.44%</u>
Covered-Employee Payroll ²	<u>\$ 32,938,247</u>	<u>\$ 25,506,339</u>	<u>\$ 25,512,342</u>
Plan Net OPEB Liability as a Percentage of Covered-Employee Payroll	<u>88.43%</u>	<u>143.73%</u>	<u>161.03%</u>

¹ Historical information is presented for measurement periods for which GASB 75 is applicable. Additional years' information will be displayed as it becomes available.

² For the twelve month period ended on June 30 (Measurement Date).

CITY OF EL SEGUNDO
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS (CONTINUED)
LAST TEN MEASUREMENT PERIODS¹

Other Postemployment Benefits (OPEB) Plan

Notes to Schedule:

Changes in Benefit Terms:

From measurement period ended June 30, 2018 to June 30, 2019:

- Management and Conf: Monthly cap and maximum cap changed from \$1,200/\$1,600 to \$782/\$585.
- Executive: Monthly cap and maximum cap changed from \$1,200/\$1,600 to \$782/\$782.
- PMA: Monthly Cap changed from \$1,200 to average HMO family premium but no more than active cap (\$1,575 for 2020, \$1,650 for 2021). Maximum cap increased from \$1,200 to \$1,650.
- PSSEA: Monthly Cap changed from \$1,200 to average HMO family premium but no more than active cap (\$1,450 2019, \$1,500 for 2020, \$1,600 for 2021, \$1,650 for 2022). Maximum cap increased from \$1,200 to \$1,650.
- SPEA: Monthly Cap changed from \$1,200 to average HMO family premium but no more than active cap (\$1,500 for 2019, \$1,550 for 2020, \$1,600 for 2021, \$1,650 for 2022). Maximum cap increased from \$1,200 to \$1,650.
- CEA: Monthly Cap changed from \$1,115.67 to average HMO family premium but no more than active cap (\$1,500 for 2020, \$1,550 for 2022, \$1,600 for 2023).
- Police & Fire: Monthly Cap (Average HMO family) but no more than active cap (\$1,500 for 2019, \$1,575 for 2020, \$1,650 for 2021); Fire Maximum Cap increased from \$1,600 to \$1,800.

From measurement period ended June 30, 2021 to June 30, 2022:

- Management and Conf: Monthly maximum increased from \$585 to \$735 for all retirees and increased to \$,650 for retirements after June 30, 2022
- Executive: Monthly maximum increased from \$782 to \$932 for all retirees, and increased to \$1,650 for retirements after June 30, 2022
- Police and Fire: Monthly maximum decreased from \$1,800 to \$1,750

Changes in Assumptions

From measurement period ended June 30, 2019 to June 30, 2020:

The mortality improvement scale was updated to Scale MP-2019 from MP-2017. The healthcare trend changed from 7.50% non-medicare and 6.50% medicare to 7.25% non-medicare and 6.3% medicare.

From measurement period ended June 30, 2020 to June 30, 2021:

The discount rate changed from 6.75% to 6.25%, inflation changed from 2.75% to 2.50%, salary increase changed from 3.00% to 2.75%, and the trend rate decreased by 0.25%.

From measurement period ended June 30, 2021 to June 30, 2022:

Implied subsidy removed for medicare advantage plans. Demographic assumptions updated to CalPERS 2000-2019 experience study, decreased medical trend for Kaiser Senior Advantage and mortality improvement scale was updated to MP-2021

**CITY OF EL SEGUNDO
SCHEDULE OF CONTRIBUTIONS – OPEB PLAN
LAST TEN FISCAL YEARS¹**

Other Postemployment Benefits (OPEB) Plan

Fiscal Years	2022-23	2021-22	2020-21 ³
Actuarially Determined Contribution	\$ 3,761,000	\$ 3,494,000	\$ 2,551,000
Contributions in Relation to the Actuarially Determined Contribution	(3,985,790)	(3,842,008)	(2,819,754)
Contribution Deficiency (Excess)	\$ (224,790)	\$ (348,008)	\$ (268,754)
Covered Employee Payroll	\$ 36,783,511	\$ 36,644,532	\$ 37,380,967
Contributions as a Percentage of Covered-Employee Payroll	10.84%	10.48%	7.54%

¹ Historical information is presented for measurement periods for which GASB 75 is applicable. Additional years' information will be displayed as it becomes available.

² Determined for the twelve month period ended on September 30 (fiscal year-end).

³ Determined for the nine month period ended on June 30 (fiscal year-end).

Notes to Schedule:

Valuation Date	6/30/2021	6/30/2019	6/30/2019
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Methods and Assumptions Used to

Determine Contribution Rates:

Actuarial Cost Method	Entry Age		
Amortization Method	Level Percentage of Payroll		
Amortization Period	19 Years	20 Years	21 Years
Asset Valuation Method	Investment Gains and Losses Spread Over 5-Year Rolling Period		
Discount Rate	6.25%	6.75%	6.75%
General Inflation	2.50%	2.75%	2.75%
Medical Trend	(4)	(3)	(3)
Mortality, Withdrawal, Disability	(8)	(7)	(7)

(1) 6.5% (Non-Medicare) and 6.7% (Medicare) for 2018, decreasing to an ultimate rate of 5.0% in 2021.

(2) 7.5% (Non-Medicare) and 6.5% (Medicare) for 2019, decreasing to an ultimate rate of 4.0% in 2076.

(3) 7.25% (Non-Medicare) and 6.3% (Medicare) for 2021, decreasing to an ultimate rate of 4.0% in 2076.

(4) 6.50% (Non-Medicare), 5.65% (Medicare Non-Kaiser) for 2023, and 4.60% (Medicare Kaiser) for 2023, decreasing to an ultimate rate of 3.75% in 2076.

(5) CalPERS 1997-2011 experience study. Mortality Improvement Scale MP-2014.

(6) CalPERS 1997-2015 experience study. Mortality Improvement Scale MP-2017.

(7) CalPERS 1997-2015 experience study. Mortality Improvement Scale MP-2019.

(8) CalPERS 2000-2019 experience study. Mortality Improvement Scale MP-2021.

**CITY OF EL SEGUNDO
SCHEDULE OF CONTRIBUTIONS – OPEB PLAN (CONTINUED)
LAST TEN FISCAL YEARS¹**

Other Postemployment Benefits (OPEB) Plan

Fiscal Years	2019-20 ²	2018-19 ²	2017-18 ²
Actuarially Determined Contribution	\$ 4,436,000	\$ 4,306,000	\$ 3,876,000
Contributions in Relation to the Actuarially Determined Contribution	(4,455,502)	(4,435,351)	(4,044,912)
Contribution Deficiency (Excess)	\$ (19,502)	\$ (129,351)	\$ (168,912)
Covered Employee Payroll	\$ 34,151,544	\$ 26,049,352	\$ 25,382,610
Contributions as a Percentage of Covered-Employee Payroll	13.05%	17.03%	15.94%

¹ Historical information is presented for measurement periods for which GASB 75 is applicable. Additional years' information will be displayed as it becomes available.

² Determined for the twelve month period ended on September 30 (fiscal year-end).

³ Determined for the nine month period ended on June 30 (fiscal year-end).

Notes to Schedule:

Valuation Date	6/30/2017	6/30/2017	6/30/2015
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Methods and Assumptions Used to

Determine Contribution Rates:

Actuarial Cost Method	Entry Age		
Amortization Method	Level Percentage of Payroll		
Amortization Period	22 Years	23 Years	25 Years
Asset Valuation Method	Investment Gains and Losses Spread Over 5-Year Rolling Period		
Discount Rate	6.75%	6.75%	7.50%
General Inflation	2.75%	2.75%	3.00%
Medical Trend	(2)	(2)	(1)
Mortality, Withdrawal, Disability	(6)	(6)	(5)

(1) 6.5% (Non-Medicare) and 6.7% (Medicare) for 2018, decreasing to an ultimate rate of 5.0% in 2021.

(2) 7.5% (Non-Medicare) and 6.5% (Medicare) for 2019, decreasing to an ultimate rate of 4.0% in 2076.

(3) 7.25% (Non-Medicare) and 6.3% (Medicare) for 2021, decreasing to an ultimate rate of 4.0% in 2076.

(4) 6.50% (Non-Medicare), 5.65% (Medicare Non-Kaiser) for 2023, and 4.60% (Medicare Kaiser) for 2023, decreasing to an ultimate rate of 3.75% in 2076.

(5) CalPERS 1997-2011 experience study. Mortality Improvement Scale MP-2014.

(6) CalPERS 1997-2015 experience study. Mortality Improvement Scale MP-2017.

(7) CalPERS 1997-2015 experience study. Mortality Improvement Scale MP-2019.

(8) CalPERS 2000-2019 experience study. Mortality Improvement Scale MP-2021.

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SUPPLEMENTARY INFORMATION

**CITY OF EL SEGUNDO
COMBINING SCHEDULE OF BALANCE SHEET
GENERAL FUND COMPONENTS
JUNE 30, 2023**

ASSETS	<u>General</u>	<u>Economic Uncertainty Fund</u>	<u>Hyperion Mitigation Fund</u>	<u>Project Deposits Fund</u>
Cash and Investments	\$ 41,408,865	\$ 2,000,004	\$ 75,989	\$ 1,803,971
Restricted Cash and Investments	4,795,810	-	-	-
Receivables:				
Taxes	6,184,143	-	-	-
Accounts	864,836	-	-	27,270
Interest	646,605	-	-	-
Leases	64,369,824	-	-	-
PPP	782,830	-	-	-
Due from Other Funds	707,401	-	-	-
Due from Other Governments	5,006	-	-	-
Inventories	177,985	-	-	-
Prepays	117,325	-	-	-
	<u>\$ 120,060,630</u>	<u>\$ 2,000,004</u>	<u>\$ 75,989</u>	<u>\$ 1,831,241</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
LIABILITIES				
Accounts Payable	\$ 1,840,925	\$ -	\$ 63	\$ 176,342
Accrued Liabilities	1,922,782	-	-	-
Retentions Payable	9,708	-	-	39,597
Due to Other Funds	-	-	-	-
Unearned Revenue	58,001	-	-	-
Deposits Payable	32,913	-	-	303,877
Advances from Other Funds	-	-	-	-
Total Liabilities	<u>3,864,329</u>	<u>-</u>	<u>63</u>	<u>519,816</u>
DEFERRED INFLOWS OF RESOURCES				
Related to Leases	64,369,824	-	-	-
Related to PPP	782,830	-	-	-
Total Deferred Inflows of Resources	<u>65,152,654</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable	295,310	-	-	-
Restricted	4,795,810	-	-	-
Assigned	2,149,724	-	-	-
Unassigned (Deficit)	43,802,803	2,000,004	75,926	1,311,425
Total Fund Balances	<u>51,043,647</u>	<u>2,000,004</u>	<u>75,926</u>	<u>1,311,425</u>
	<u>\$ 120,060,630</u>	<u>\$ 2,000,004</u>	<u>\$ 75,989</u>	<u>\$ 1,831,241</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 120,060,630</u>	<u>\$ 2,000,004</u>	<u>\$ 75,989</u>	<u>\$ 1,831,241</u>

**CITY OF EL SEGUNDO
COMBINING SCHEDULE OF BALANCE SHEET
GENERAL FUND COMPONENTS (CONTINUED)
JUNE 30, 2023**

ASSETS	Solid Waste Fund	Golf Course Fund	Intrafund Eliminations	Total
Cash and Investments	\$ -	\$ 366,914	\$ -	\$ 45,655,743
Restricted Cash and Investments	-		-	4,795,810
Receivables:				
Taxes	-	-	-	6,184,143
Accounts	-	-	-	892,106
Interest	-	-	-	646,605
Leases	-	-	-	64,369,824
PPP	-	-	-	782,830
Due from Other Funds	-	-	(480,349)	227,052
Due from Other Governments	-	-	-	5,006
Inventories	-	-	-	177,985
Prepays	-	-	-	117,325
Total Assets	\$ -	\$ 366,914	\$ (480,349)	\$ 123,854,429
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
LIABILITIES				
Accounts Payable	\$ 71,399	\$ -	\$ -	\$ 2,088,729
Accrued Liabilities	-	-	-	1,922,782
Retentions Payable	-	-	-	49,305
Due to Other Funds	480,349	-	(480,349)	-
Unearned Revenue	-	21,568	-	79,569
Deposits Payable	-	-	-	336,790
Advances from Other Funds	-	5,577,910	-	5,577,910
Total Liabilities	551,748	5,599,478	(480,349)	10,055,085
DEFERRED INFLOWS OF RESOURCES				
Related to Leases	-	-	-	64,369,824
Related to PPP	-	-	-	782,830
Total Deferred Inflows of Resources	-	-	-	65,152,654
FUND BALANCES				
Nonspendable	-	-	-	295,310
Restricted	-	-	-	4,795,810
Assigned	-	-	-	2,149,724
Unassigned (Deficit)	(551,748)	(5,232,564)	-	41,405,846
Total Fund Balances	(551,748)	(5,232,564)	-	48,646,690
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ -	\$ 366,914	\$ (480,349)	\$ 123,854,429

**CITY OF EL SEGUNDO
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GENERAL FUND COMPONENTS
YEAR ENDED JUNE 30, 2023**

	General	Economic Uncertainty Fund	Hyperion Mitigation Fund	Project Deposits Fund
REVENUES				
Taxes	\$ 65,860,963	\$ -	\$ -	\$ -
Licenses and Permits	15,895,698	-	-	-
Intergovernmental	2,176,534	-	-	-
Charges for Services	5,703,834	-	-	349,774
Use of Money and Property	3,697,961	-	1,594	-
Fines and Forfeitures	386,774	-	-	-
Miscellaneous	1,613,224	-	-	-
Total Revenues	<u>95,334,988</u>	<u>-</u>	<u>1,594</u>	<u>349,774</u>
EXPENDITURES				
Current:				
General Government	19,425,749	-	-	132,046
Public Safety	32,915,357	-	-	-
Public Works	7,181,184	-	20,910	-
Community and Cultural	8,605,046	-	-	-
Capital Outlay	862,905	-	-	2,602
Debt Service:				
Principal Retirement	653,235	-	-	-
Interest	142,702	-	-	-
Total Expenditures	<u>69,786,178</u>	<u>-</u>	<u>20,910</u>	<u>134,648</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	25,548,810	-	(19,316)	215,126
OTHER FINANCING SOURCES (USES)				
Subscription Payable Issuance	804,887	-	-	-
Transfers In	207,875	100,000	-	-
Transfers Out	(13,743,114)	-	-	-
Total Other Financing Sources (Uses)	<u>(12,730,352)</u>	<u>100,000</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	12,818,458	100,000	(19,316)	215,126
Fund Balance - Beginning of Year	<u>38,225,189</u>	<u>1,900,004</u>	<u>95,242</u>	<u>1,096,299</u>
FUND BALANCE - END OF YEAR	<u>\$ 51,043,647</u>	<u>\$ 2,000,004</u>	<u>\$ 75,926</u>	<u>\$ 1,311,425</u>

**CITY OF EL SEGUNDO
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GENERAL FUND COMPONENTS (CONTINUED)
YEAR ENDED JUNE 30, 2023**

	Solid Waste Fund	Golf Course Fund	Intrafund Eliminations	Total
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ 65,860,963
Licenses and Permits	-	-	-	15,895,698
Intergovernmental	-	-	-	2,176,534
Charges for Services	-	-	-	6,053,608
Use of Money and Property	-	-	-	3,699,555
Fines and Forfeitures	-	-	-	386,774
Miscellaneous	-	-	-	1,613,224
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>95,686,356</u>
EXPENDITURES				
Current:				
General Government	-	-	-	19,557,795
Public Safety	-	-	-	32,915,357
Public Works	285,363	-	-	7,487,457
Community and Cultural	-	-	-	8,605,046
Capital Outlay	-	-	-	865,507
Debt Service:				
Principal Retirement	-	-	-	653,235
Interest	-	-	-	142,702
Total Expenditures	<u>285,363</u>	<u>-</u>	<u>-</u>	<u>70,227,099</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(285,363)	-	-	25,459,257
OTHER FINANCING SOURCES (USES)				
Subscription Payable Issuance	-	-	-	804,887
Transfers In	-	-	(102,875)	205,000
Transfers Out	-	(5,232,564)	102,875	(18,872,803)
Total Other Financing Sources (Uses)	<u>-</u>	<u>(5,232,564)</u>	<u>-</u>	<u>(17,862,916)</u>
NET CHANGE IN FUND BALANCES	(285,363)	(5,232,564)	-	7,596,341
Fund Balance - Beginning of Year	<u>(266,385)</u>	<u>-</u>	<u>-</u>	<u>41,050,349</u>
FUND BALANCE - END OF YEAR	<u>\$ (551,748)</u>	<u>\$ (5,232,564)</u>	<u>\$ -</u>	<u>\$ 48,646,690</u>

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NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds:

State Gas Tax Fund - Accounts for a share of revenues derived from the State Highway Users' Tax under Sections 2105, 2106, 2107, and 2107.5. The revenue is derived from a share of the gasoline taxes and is used for the construction and maintenance of the road network system of the City.

Residential Sound Insulation Program Fund - Accounts for the grants received from the Federal Aviation Administration (FAA) and the Los Angeles World Airports (LAWA). The fund is used to provide acoustical treatment of homes in El Segundo that are within the extreme airport noise impact zone, in order to create a better sound environment inside the home.

Certified Unified Program Agency - Accounts for revenues and expenditures for the Endorsement and Emergency Response Program (EERP), a consolidation of six environmental programs at the local level.

Community Development Block Grant (CDBG) - Accounts for revenues received from the Department of Housing & Urban Development (HUD). These revenues must be expended to accomplish one of the following objectives: elimination of slum or blight to low- and moderate-income persons; or, to meet certain urgent community development needs.

Asset Forfeiture Fund - Accounts for receipt and disbursement of narcotic forfeitures received from the county, state, and federal agencies pursuant to Section 11470 of State Health & Safety Code and Federal Statute 21 USC Section 881.

Prop "A" Transportation Fund - Accounts for the one-half (1/2) cent sales tax approved by the voters of Los Angeles County to be used for local transportation purposes. These revenues are collected by the state and a portion is funneled to the City through the Los Angeles County Transportation Commission. The City of El Segundo uses this fund to participate in CTIP/MAX, a regional commuter service and to provide Dial-a-Ride; beach shuttles; and various transportation services.

Prop "C" Transportation Fund - Accounts for the one-half (1/2) cent sales tax approved by the voters of Los Angeles County in November 1990. Collection of the tax began in April 1991. Proceeds are to be used to improve transit services and operations; reduce traffic congestion; improve air quality; operate and improve the condition of the streets and freeways utilized by public transit; and reduce foreign oil dependence.

Traffic Safety Fund - Accounts for a portion of the Vehicle Code violation fines and penalties collected by the Los Angeles County Municipal Court. By state law, this money must be used for traffic safety related expenditures including traffic enforcement and capital projects.

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds (Continued):

Air Pollution Reduction Fund - Accounts for the City's share of funds received under the Health & Safety Code Section 44223 (AB 2766) to finance mobile source air pollution reduction programs consistent with the California Clean Air Act of 1988. The fund, derived from additional vehicle registration fee, is used to support the South Coast Air Quality Management District's (SCAQMD) program to reduce air pollution from motor vehicles.

TDA Article 3/SB 821 Bikeway Fund - Accounts for the monies the City receives from the Transportation Development Act Article 3 which are to be specifically used for construction or repair of bikeways, sidewalks, or handicapped accesses.

COPS Fund - Accounts for receipt and disbursement of funds received under the State Citizens' Option for Public Safety (COPS) program allocated pursuant to Government Code Section 30061 enacted by AB 3229, Chapter 134 of the 1996 Statutes. This fund, also known as the Supplemental Law Enforcement Services Fund (SLESF), is allocated based on population and can only be spent for "front line municipal police services" such as local crime prevention and community-oriented policing, per Government Code Section 30061 (c)(2).

MTA Grant Fund - Accounts for receipt and disbursement of funds received from the exchange of Federal Surface Transportation Program - Local Funds for Local Transportation Funds from Los Angeles County Metropolitan Transportation Authority.

Measure R Fund - Accounts for the one-half (1/2) cent sales tax approved by the voters of Los Angeles County to be used for local transportation needs. These revenues are received by the state and a portion is funneled to the City through the Los Angeles County Metropolitan Transportation Authority. The City of El Segundo uses these funds for street improvements.

Federal Grants Fund - Accounts for revenues and expenditures for each federal grant awarded to the City.

State & County Grants Fund - Accounts for revenues and expenditures for each state or county grant awarded to the City.

PSAF Property Tax Public Safety Fund - Accounts for the one-half (1/2) cent sales tax approved by the voters in November 1993 under Prop 172. These revenues must be spent for public safety (police and fire services) purposes only.

Senior Housing Fund - Accounts for the revenues and expenditures from the El Segundo Senior Citizen Housing Corporation.

Measure M Fund - Accounts for the one-half (1/2) cent sales tax approved by the voters of Los Angeles County in November 2016. These revenues are received by the state and a portion is funneled to the City. These revenues must be spent to ease traffic congestion.

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds (Continued):

SB 1 Fund - Accounts for the revenues and expenditures from the Road Repair and Accountability Act of 2017. These revenues must be spent for local streets and roads.

Certified Access Specialist Program (CASP) - Accounts for the fees collected to increase disability access and compliance with construction related accessibility requirements.

Affordable Housing - Accounts for the revenue and expenditures related to the construction and purchase of affordable housing.

Cultural Development - Accounts for the 1% in-lieu fee imposed on new developments over \$2 million to meet the public art requirement. These revenues must be spent on design, acquisition, commission, installation, improvement, maintenance, and insurance of artwork or sponsoring and supporting artistic and cultural services in the City.

Special Revenue/Donations Special Revenue Fund - To account for donations received from private individuals or entities that are to be spent on specific activities or programs not funded by the City.

County Storm Water Program - Accounts for the revenues and expenditures related to Measure W, the Los Angeles County Safe, Clean Water Program.

Measure B - Accounts for the special tax levy on building improvements, approved by the voters of Los Angeles County, to be used for countywide system of trauma centers, emergency medical services, and for bioterrorism response throughout the County.

Debt Service Fund:

Facility Loan Fund - Accounts for the lease agreement with the California Infrastructure and Economic Development Bank (CIEDB) whereby CIEDB issued bonds in the amount of \$10 million to finance the Douglas Street Gap Closure Project. The City will make rental lease payments over a 30-year period starting February 1, 2006, at an interest rate of 2.87% per annum. Interest payments on the lease obligation are due on February 1 and August 1 of each year. Base rental payments will be mailed to the City reflecting the actual amount owed prior to each base rental payment due date.

Capital Projects Fund:

Capital Improvement Fund - Accounts for construction of capital facilities typically financed by the City's General Fund and any grant not accounted for in a special revenue fund.

Developer Impact Fees - Accounts for the revenues and capital expenditures financed by developer impact fees.

**CITY OF EL SEGUNDO
COMBINING SCHEDULE OF BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2023**

	Special Revenue Funds				
	State Gas Tax	Residential Sound Insulation	Certified Union Program Agencies	Community Development Block Grant	Asset Forfeiture
ASSETS					
Cash and Investments	\$ 309,606	\$ 474,376	\$ 763,685	\$ -	\$ 1,056,528
Receivables:					
Accounts	-	-	-	-	-
Notes and Loans	-	-	-	49,405	-
Due from Other Governments	81,272	-	-	-	-
Total Assets	<u>\$ 390,878</u>	<u>\$ 474,376</u>	<u>\$ 763,685</u>	<u>\$ 49,405</u>	<u>\$ 1,056,528</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts Payable	\$ 18,632	\$ -	\$ 28,268	\$ 5,750	\$ 1,347
Accrued Liabilities	377	-	16,775	-	-
Retentions Payable	-	-	-	775	-
Due to Other Funds	-	-	-	16,220	-
Deposits Payable	-	-	-	-	-
Total Liabilities	<u>19,009</u>	<u>-</u>	<u>45,043</u>	<u>22,745</u>	<u>1,347</u>
FUND BALANCES					
Restricted	371,869	474,376	718,642	26,660	1,055,181
Assigned	-	-	-	-	-
Unassigned (Deficit)	-	-	-	-	-
Total Fund Balances	<u>371,869</u>	<u>474,376</u>	<u>718,642</u>	<u>26,660</u>	<u>1,055,181</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 390,878</u>	<u>\$ 474,376</u>	<u>\$ 763,685</u>	<u>\$ 49,405</u>	<u>\$ 1,056,528</u>

**CITY OF EL SEGUNDO
COMBINING SCHEDULE OF BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
JUNE 30, 2023**

	Special Revenue Funds				
	Prop A	Prop C	Traffic Safety	Air Pollution Reduction	SB 821 Bikeway
ASSETS					
Cash and Investments	\$ 1,656,567	\$ 1,729,701	\$ 99,781	\$ 162,031	\$ 15,329
Receivables:					
Accounts	-	-	-	-	-
Notes and Loans	-	-	-	-	-
Due from Other Governments	-	11,847	2,382	5,698	-
Total Assets	\$ 1,656,567	\$ 1,741,548	\$ 102,163	\$ 167,729	\$ 15,329
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts Payable	\$ 9,201	\$ 5,990	\$ -	\$ -	\$ -
Accrued Liabilities	2,686	-	-	-	-
Retentions Payable	-	-	-	-	-
Due to Other Funds	-	-	-	-	-
Deposits Payable	-	-	-	-	-
Total Liabilities	11,887	5,990	-	-	-
FUND BALANCES					
Restricted	1,644,680	1,735,558	102,163	167,729	15,329
Assigned	-	-	-	-	-
Unassigned (Deficit)	-	-	-	-	-
Total Fund Balances	1,644,680	1,735,558	102,163	167,729	15,329
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 1,656,567	\$ 1,741,548	\$ 102,163	\$ 167,729	\$ 15,329

**CITY OF EL SEGUNDO
COMBINING SCHEDULE OF BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
JUNE 30, 2023**

	Special Revenue Funds				
	C.O.P.S.	MTA Grant	Measure R	Federal Grants	State and County Grants
ASSETS					
Cash and Investments	\$ 596,636	\$ 17,729	\$ 1,169,069	\$ -	\$ 340,665
Receivables:					
Accounts	-	-	-	-	-
Notes and Loans	-	-	-	-	-
Due from Other Governments	-	-	-	-	-
	<u>\$ 596,636</u>	<u>\$ 17,729</u>	<u>\$ 1,169,069</u>	<u>\$ -</u>	<u>\$ 340,665</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts Payable	\$ 2,964	\$ -	\$ 27,844	\$ -	\$ 10,201
Accrued Liabilities	-	-	-	-	2,170
Retentions Payable	-	-	10,000	-	-
Due to Other Funds	-	-	-	150,449	-
Deposits Payable	-	-	-	-	-
Total Liabilities	<u>2,964</u>	<u>-</u>	<u>37,844</u>	<u>150,449</u>	<u>12,371</u>
FUND BALANCES					
Restricted	593,672	17,729	1,131,225	-	328,294
Assigned	-	-	-	-	-
Unassigned (Deficit)	-	-	-	(150,449)	-
Total Fund Balances	<u>593,672</u>	<u>17,729</u>	<u>1,131,225</u>	<u>(150,449)</u>	<u>328,294</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 596,636</u>	<u>\$ 17,729</u>	<u>\$ 1,169,069</u>	<u>\$ -</u>	<u>\$ 340,665</u>

**CITY OF EL SEGUNDO
COMBINING SCHEDULE OF BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
JUNE 30, 2023**

	Special Revenue Funds				Certified Access Specialist Program
	PSAF Property Tax Public Safety	Senior Housing	Measure M	SB 1	
ASSETS					
Cash and Investments	\$ 185,766	\$ 838,380	\$ 878,331	\$ 419,914	\$ 139,781
Receivables:					
Accounts	-	27,582	-	-	-
Notes and Loans	-	-	-	-	-
Due from Other Governments	7,141	-	-	67,647	-
Total Assets	<u>\$ 192,907</u>	<u>\$ 865,962</u>	<u>\$ 878,331</u>	<u>\$ 487,561</u>	<u>\$ 139,781</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts Payable	\$ 7,790	\$ -	\$ 119,354	\$ -	\$ 1,267
Accrued Liabilities	-	-	-	-	183
Retentions Payable	-	-	18,095	16,678	-
Due to Other Funds	-	-	-	-	-
Deposits Payable	-	28,696	-	-	-
Total Liabilities	<u>7,790</u>	<u>28,696</u>	<u>137,449</u>	<u>16,678</u>	<u>1,450</u>
FUND BALANCES					
Restricted	185,117	837,266	740,882	470,883	138,331
Assigned	-	-	-	-	-
Unassigned (Deficit)	-	-	-	-	-
Total Fund Balances	<u>185,117</u>	<u>837,266</u>	<u>740,882</u>	<u>470,883</u>	<u>138,331</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 192,907</u>	<u>\$ 865,962</u>	<u>\$ 878,331</u>	<u>\$ 487,561</u>	<u>\$ 139,781</u>

**CITY OF EL SEGUNDO
COMBINING SCHEDULE OF BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
JUNE 30, 2023**

	Special Revenue Funds				
	Affordable Housing	Cultural Development	Special Revenues / Donations	County Storm Water Program	Measure B
ASSETS					
Cash and Investments	\$ 5,481,311	\$ 785,428	\$ 3,164,024	\$ 1,266,859	\$ -
Receivables:					
Accounts	-	-	13,400	-	-
Notes and Loans	-	-	-	-	-
Due from Other Governments	-	-	-	-	-
Total Assets	<u>\$ 5,481,311</u>	<u>\$ 785,428</u>	<u>\$ 3,177,424</u>	<u>\$ 1,266,859</u>	<u>\$ -</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts Payable	\$ -	\$ 2,119	\$ 9,873	\$ 27,384	\$ -
Accrued Liabilities	-	3,093	-	-	-
Retentions Payable	-	-	-	-	-
Due to Other Funds	-	-	-	-	60,383
Deposits Payable	-	-	-	-	-
Total Liabilities	-	5,212	9,873	27,384	60,383
FUND BALANCES					
Restricted	5,481,311	780,216	3,167,551	1,239,475	-
Assigned	-	-	-	-	-
Unassigned (Deficit)	-	-	-	-	(60,383)
Total Fund Balances	<u>5,481,311</u>	<u>780,216</u>	<u>3,167,551</u>	<u>1,239,475</u>	<u>(60,383)</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 5,481,311</u>	<u>\$ 785,428</u>	<u>\$ 3,177,424</u>	<u>\$ 1,266,859</u>	<u>\$ -</u>

**CITY OF EL SEGUNDO
COMBINING SCHEDULE OF BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
JUNE 30, 2023**

	Debt			
	Service Fund	Capital Projects Funds		
	Facility Loan	Developer Impact Fees	Capital Improvement	Total
ASSETS				
Cash and Investments	\$ 766,900	\$ 180,316	\$ 6,237,389	\$ 28,736,102
Receivables:				
Accounts	-	-	-	40,982
Notes and Loans	-	-	-	49,405
Due from Other Governments	-	-	-	175,987
Total Assets	\$ 766,900	\$ 180,316	\$ 6,237,389	\$ 29,002,476
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
LIABILITIES				
Accounts Payable	\$ 126	\$ -	\$ 352,171	\$ 630,281
Accrued Liabilities	-	-	-	25,284
Retentions Payable	-	-	30,191	75,739
Due to Other Funds	-	-	-	227,052
Deposits Payable	-	-	-	28,696
Total Liabilities	126	-	382,362	987,052
FUND BALANCES				
Restricted	766,774	180,316	-	22,371,229
Assigned	-	-	5,855,027	5,855,027
Unassigned (Deficit)	-	-	-	(210,832)
Total Fund Balances	766,774	180,316	5,855,027	28,015,424
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 766,900	\$ 180,316	\$ 6,237,389	\$ 29,002,476

**CITY OF EL SEGUNDO
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2023**

	Special Revenue Funds				
	State Gas Tax	Residential Sound Insulation	Certified Union Program Agencies Fund	Community Development Block Grant	Asset Forfeiture
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	63,610	-	-
Intergovernmental	440,215	-	-	83,030	29,437
Charges for Services	-	-	1,119,379	-	-
Use of Money and Property	4,514	7,252	5,220	224	19,649
Fines and Forfeitures	-	-	3,875	-	-
Developer Fees	-	-	-	-	-
Miscellaneous	-	5,503	-	-	-
Total Revenues	<u>444,729</u>	<u>12,755</u>	<u>1,192,084</u>	<u>83,254</u>	<u>49,086</u>
EXPENDITURES					
Current:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	74,327
Public Works	274,795	-	-	-	-
Community and Cultural	-	781	578,582	-	-
Capital Outlay	-	-	-	65,500	117,049
Debt Service:					
Principal Retirement	-	-	-	-	-
Interest	-	-	-	-	-
Total Expenditures	<u>274,795</u>	<u>781</u>	<u>578,582</u>	<u>65,500</u>	<u>191,376</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	169,934	11,974	613,502	17,754	(142,290)
OTHER FINANCING SOURCES (USES)					
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	169,934	11,974	613,502	17,754	(142,290)
Fund Balances - Beginning of Year	<u>201,935</u>	<u>462,402</u>	<u>105,140</u>	<u>8,906</u>	<u>1,197,471</u>
FUND BALANCES - END OF YEAR	<u>\$ 371,869</u>	<u>\$ 474,376</u>	<u>\$ 718,642</u>	<u>\$ 26,660</u>	<u>\$ 1,055,181</u>

**CITY OF EL SEGUNDO
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
YEAR ENDED JUNE 30, 2023**

	Special Revenue Funds				
	Prop A	Prop C	Traffic Safety	Air Pollution Reduction	SB 821 Bikeway
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-	-
Intergovernmental	437,903	1,044,603	-	28,031	15,692
Charges for Services	-	-	-	-	-
Use of Money and Property	28,197	24,911	-	2,711	176
Fines and Forfeitures	-	-	74,027	-	-
Developer Fees	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total Revenues	<u>466,100</u>	<u>1,069,514</u>	<u>74,027</u>	<u>30,742</u>	<u>15,868</u>
EXPENDITURES					
Current:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Public Works	-	-	-	-	-
Community and Cultural	253,264	2,428	-	-	-
Capital Outlay	-	430,549	-	-	14,846
Debt Service:					
Principal Retirement	-	-	-	-	-
Interest	-	-	-	-	-
Total Expenditures	<u>253,264</u>	<u>432,977</u>	<u>-</u>	<u>-</u>	<u>14,846</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	212,836	636,537	74,027	30,742	1,022
OTHER FINANCING SOURCES (USES)					
Transfers In	-	-	-	-	-
Transfers Out	-	-	(45,000)	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(45,000)</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	212,836	636,537	29,027	30,742	1,022
Fund Balances - Beginning of Year	<u>1,431,844</u>	<u>1,099,021</u>	<u>73,136</u>	<u>136,987</u>	<u>14,307</u>
FUND BALANCES - END OF YEAR	<u>\$ 1,644,680</u>	<u>\$ 1,735,558</u>	<u>\$ 102,163</u>	<u>\$ 167,729</u>	<u>\$ 15,329</u>

**CITY OF EL SEGUNDO
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
YEAR ENDED JUNE 30, 2023**

	Special Revenue Funds				
	C.O.P.S.	MTA Grant	Measure R	Federal Grants	State and County Grants
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-	-
Intergovernmental	165,271	-	495,003	2,011,077	461,032
Charges for Services	-	-	-	-	-
Use of Money and Property	10,959	316	22,903	-	-
Fines and Forfeitures	-	-	-	-	-
Developer Fees	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total Revenues	<u>176,230</u>	<u>316</u>	<u>517,906</u>	<u>2,011,077</u>	<u>461,032</u>
EXPENDITURES					
Current:					
General Government	-	-	-	-	-
Public Safety	21,055	-	-	2,015,882	8,418
Public Works	-	-	-	-	-
Community and Cultural	-	-	-	-	68,197
Capital Outlay	54,067	-	689,580	-	-
Debt Service:					
Principal Retirement	-	-	-	-	-
Interest	-	-	-	-	-
Total Expenditures	<u>75,122</u>	<u>-</u>	<u>689,580</u>	<u>2,015,882</u>	<u>76,615</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	101,108	316	(171,674)	(4,805)	384,417
OTHER FINANCING SOURCES (USES)					
Transfers In	-	-	-	-	5,742
Transfers Out	-	-	-	(5,742)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,742)</u>	<u>5,742</u>
NET CHANGE IN FUND BALANCES	101,108	316	(171,674)	(10,547)	390,159
Fund Balances - Beginning of Year	<u>492,564</u>	<u>17,413</u>	<u>1,302,899</u>	<u>(139,902)</u>	<u>(61,865)</u>
FUND BALANCES - END OF YEAR	<u>\$ 593,672</u>	<u>\$ 17,729</u>	<u>\$ 1,131,225</u>	<u>\$ (150,449)</u>	<u>\$ 328,294</u>

**CITY OF EL SEGUNDO
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
YEAR ENDED JUNE 30, 2023**

	Special Revenue Funds				
	PSAF Property Tax Public Safety	Senior Housing	Measure M	SB 1	Certified Access Specialist Program
REVENUES					
Taxes	\$ 40,520	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-	-
Intergovernmental	-	-	634,587	386,048	-
Charges for Services	-	-	-	-	21,646
Use of Money and Property	3,917	37,826	17,090	10,155	2,379
Fines and Forfeitures	-	-	-	-	-
Developer Fees	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total Revenues	<u>44,437</u>	<u>37,826</u>	<u>651,677</u>	<u>396,203</u>	<u>24,025</u>
EXPENDITURES					
Current:					
General Government	-	-	-	-	-
Public Safety	64,487	-	-	-	-
Public Works	-	-	-	-	-
Community and Cultural	-	13,695	-	-	-
Capital Outlay	-	30,520	828,241	335,931	-
Debt Service:					
Principal Retirement	-	-	-	-	-
Interest	-	-	-	-	-
Total Expenditures	<u>64,487</u>	<u>44,215</u>	<u>828,241</u>	<u>335,931</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(20,050)	(6,389)	(176,564)	60,272	24,025
OTHER FINANCING SOURCES (USES)					
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	(20,050)	(6,389)	(176,564)	60,272	24,025
Fund Balances - Beginning of Year	<u>205,167</u>	<u>843,655</u>	<u>917,446</u>	<u>410,611</u>	<u>114,306</u>
FUND BALANCES - END OF YEAR	<u>\$ 185,117</u>	<u>\$ 837,266</u>	<u>\$ 740,882</u>	<u>\$ 470,883</u>	<u>\$ 138,331</u>

**CITY OF EL SEGUNDO
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
YEAR ENDED JUNE 30, 2023**

	Special Revenue Funds				
	Affordable Housing	Cultural Development	Special Revenues / Donations	County Storm Water Program	Measure B
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-	-
Intergovernmental	-	-	-	609,240	-
Charges for Services	-	-	-	-	-
Use of Money and Property	97,780	-	-	20,881	-
Fines and Forfeitures	-	-	-	-	-
Developer Fees	-	28,000	-	-	-
Miscellaneous	-	-	1,214,905	-	-
Total Revenues	<u>97,780</u>	<u>28,000</u>	<u>1,214,905</u>	<u>630,121</u>	<u>-</u>
EXPENDITURES					
Current:					
General Government	-	-	-	-	-
Public Safety	-	-	4,811	-	-
Public Works	-	-	-	192,769	-
Community and Cultural	-	261,789	104,227	-	-
Capital Outlay	-	-	-	-	60,383
Debt Service:					
Principal Retirement	-	-	-	-	-
Interest	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>261,789</u>	<u>109,038</u>	<u>192,769</u>	<u>60,383</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	97,780	(233,789)	1,105,867	437,352	(60,383)
OTHER FINANCING SOURCES (USES)					
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	97,780	(233,789)	1,105,867	437,352	(60,383)
Fund Balances - Beginning of Year	<u>5,383,531</u>	<u>1,014,005</u>	<u>2,061,684</u>	<u>802,123</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 5,481,311</u>	<u>\$ 780,216</u>	<u>\$ 3,167,551</u>	<u>\$ 1,239,475</u>	<u>\$ (60,383)</u>

**CITY OF EL SEGUNDO
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
YEAR ENDED JUNE 30, 2023**

	Debt			
	Service Fund	Capital Projects Funds		
	Facility Loan	Developer Impact Fees	Capital Improvement	Total
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ 40,520
Licenses and Permits	-	-	-	63,610
Intergovernmental	-	-	-	6,841,169
Charges for Services	-	-	-	1,141,025
Use of Money and Property	-	-	-	317,060
Fines and Forfeitures	-	-	-	77,902
Developer Fees	32,548	180,316	-	240,864
Miscellaneous	-	-	-	1,220,408
Total Revenues	<u>32,548</u>	<u>180,316</u>	<u>-</u>	<u>9,942,558</u>
EXPENDITURES				
Current:				
General Government	17,656	-	-	17,656
Public Safety	-	-	-	2,188,980
Public Works	-	-	-	467,564
Community and Cultural	-	-	-	1,282,963
Capital Outlay	-	-	1,890,952	4,517,618
Debt Service:				
Principal Retirement	344,975	-	-	344,975
Interest	162,735	-	-	162,735
Total Expenditures	<u>525,366</u>	<u>-</u>	<u>1,890,952</u>	<u>8,982,491</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(492,818)	180,316	(1,890,952)	960,067
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	4,145,420	4,151,162
Transfers Out	-	-	-	(50,742)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>4,145,420</u>	<u>4,100,420</u>
NET CHANGE IN FUND BALANCES	(492,818)	180,316	2,254,468	5,060,487
Fund Balances - Beginning of Year	<u>1,259,592</u>	<u>-</u>	<u>3,600,559</u>	<u>22,954,937</u>
FUND BALANCES - END OF YEAR	<u>\$ 766,774</u>	<u>\$ 180,316</u>	<u>\$ 5,855,027</u>	<u>\$ 28,015,424</u>

CITY OF EL SEGUNDO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES –
BUDGET AND ACTUAL
STATE GAS TAX SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 455,000	\$ 455,000	\$ 440,215	\$ (14,785)
Use of Money and Property	10,000	10,000	4,514	(5,486)
Total Revenues	<u>465,000</u>	<u>465,000</u>	<u>444,729</u>	<u>(20,271)</u>
EXPENDITURES				
Current:				
Public Works	752,966	752,966	274,795	478,171
Total Expenditures	<u>752,966</u>	<u>752,966</u>	<u>274,795</u>	<u>478,171</u>
NET CHANGE IN FUND BALANCES	<u>\$ (287,966)</u>	<u>\$ (287,966)</u>	169,934	<u>\$ 457,900</u>
Fund Balance - Beginning of Year			<u>201,935</u>	
FUND BALANCE - END OF YEAR			<u>\$ 371,869</u>	

CITY OF EL SEGUNDO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES –
BUDGET AND ACTUAL
RESIDENTIAL SOUND INSULATION SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Use of Money and Property	\$ -	\$ -	\$ 7,252	\$ 7,252
Miscellaneous	-	-	5,503	5,503
Total Revenues	-	-	12,755	12,755
EXPENDITURES				
Current:				
Community and Cultural	800	800	781	19
Total Expenditures	800	800	781	19
NET CHANGE IN FUND BALANCES	\$ (800)	\$ (800)	11,974	\$ 12,774
Fund Balance - Beginning of Year			462,402	
FUND BALANCE - END OF YEAR			\$ 474,376	

**CITY OF EL SEGUNDO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES –
BUDGET AND ACTUAL
CERTIFIED UNION PROGRAM AGENCIES SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Licenses and Permits	\$ 2,606	\$ 2,606	\$ 63,610	\$ 61,004
Charges for Services	471,507	471,507	1,119,379	647,872
Use of Money and Property	-	-	5,220	5,220
Fines and Forfeitures	-	-	3,875	3,875
Total Revenues	<u>474,113</u>	<u>474,113</u>	<u>1,192,084</u>	<u>717,971</u>
EXPENDITURES				
Current:				
Community and Cultural	557,643	559,643	578,582	(18,939)
Total Expenditures	<u>557,643</u>	<u>559,643</u>	<u>578,582</u>	<u>(18,939)</u>
NET CHANGE IN FUND BALANCES	<u>\$ (83,530)</u>	<u>\$ (85,530)</u>	613,502	<u>\$ 699,032</u>
Fund Balance - Beginning of Year			<u>105,140</u>	
FUND BALANCE - END OF YEAR			<u>\$ 718,642</u>	

CITY OF EL SEGUNDO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES –
BUDGET AND ACTUAL
COMMUNITY DEVELOPMENT BLOCK GRANT SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 75,000	\$ 75,000	\$ 83,030	\$ 8,030
Use of Money and Property	-	-	224	224
Total Revenues	<u>75,000</u>	<u>75,000</u>	<u>83,254</u>	<u>8,254</u>
EXPENDITURES				
Capital Outlay	75,000	75,000	65,500	9,500
Total Expenditures	<u>75,000</u>	<u>75,000</u>	<u>65,500</u>	<u>9,500</u>
NET CHANGE IN FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	17,754	<u>\$ 17,754</u>
Fund Balance - Beginning of Year			<u>8,906</u>	
FUND BALANCE - END OF YEAR			<u>\$ 26,660</u>	

CITY OF EL SEGUNDO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES –
BUDGET AND ACTUAL
ASSET FORFEITURE SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Intergovernmental	\$ -	\$ -	\$ 29,437	\$ 29,437
Use of Money and Property	-	-	19,649	19,649
Total Revenues	-	-	49,086	49,086
EXPENDITURES				
Current:				
Public Safety	225,000	225,000	74,327	150,673
Capital Outlay	500,000	500,000	117,049	382,951
Total Expenditures	725,000	725,000	191,376	533,624
NET CHANGE IN FUND BALANCES	\$ (725,000)	\$ (725,000)	(142,290)	\$ 582,710
Fund Balance - Beginning of Year			1,197,471	
FUND BALANCE - END OF YEAR			\$ 1,055,181	

**CITY OF EL SEGUNDO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES –
BUDGET AND ACTUAL
PROP A SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Intergovernmental	\$ 300,000	\$ 300,000	\$ 437,903	\$ 137,903
Charges for Services	1,500	1,500	-	(1,500)
Use of Money and Property	6,000	6,000	28,197	22,197
Total Revenues	<u>307,500</u>	<u>307,500</u>	<u>466,100</u>	<u>158,600</u>
EXPENDITURES				
Current:				
Community and Cultural	322,165	746,571	253,264	493,307
Total Expenditures	<u>322,165</u>	<u>746,571</u>	<u>253,264</u>	<u>493,307</u>
NET CHANGE IN FUND BALANCES	<u>\$ (14,665)</u>	<u>\$ (439,071)</u>	212,836	<u>\$ 651,907</u>
Fund Balance - Beginning of Year			<u>1,431,844</u>	
FUND BALANCE - END OF YEAR			<u>\$ 1,644,680</u>	

**CITY OF EL SEGUNDO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES –
BUDGET AND ACTUAL
PROP C SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Intergovernmental	\$ 250,000	\$ 250,000	\$ 1,044,603	\$ 794,603
Use of Money and Property	5,000	5,000	24,911	19,911
Total Revenues	<u>255,000</u>	<u>255,000</u>	<u>1,069,514</u>	<u>814,514</u>
EXPENDITURES				
Current:				
Community and Cultural	130,127	130,127	2,428	127,699
Capital Outlay	1,420,000	3,371,000	430,549	2,940,451
Total Expenditures	<u>1,550,127</u>	<u>3,501,127</u>	<u>432,977</u>	<u>3,068,150</u>
NET CHANGE IN FUND BALANCES	<u>\$ (1,295,127)</u>	<u>\$ (3,246,127)</u>	636,537	<u>\$ 3,882,664</u>
Fund Balance - Beginning of Year			<u>1,099,021</u>	
FUND BALANCE - END OF YEAR			<u>\$ 1,735,558</u>	

**CITY OF EL SEGUNDO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES –
BUDGET AND ACTUAL
TRAFFIC SAFETY SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Use of Money and Property	\$ 1,000	\$ 1,000	\$ -	\$ (1,000)
Fines and Forfeitures	30,000	30,000	74,027	44,027
Total Revenues	<u>31,000</u>	<u>31,000</u>	<u>74,027</u>	<u>43,027</u>
OTHER FINANCING SOURCES				
Transfer Out	<u>(45,000)</u>	<u>(45,000)</u>	<u>(45,000)</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>\$ (14,000)</u>	<u>\$ (14,000)</u>	29,027	<u>\$ 43,027</u>
Fund Balance - Beginning of Year			<u>73,136</u>	
FUND BALANCE - END OF YEAR			<u>\$ 102,163</u>	

**CITY OF EL SEGUNDO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES –
BUDGET AND ACTUAL
AIR POLLUTION REDUCTION SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Intergovernmental	\$ 20,000	\$ 20,000	\$ 28,031	\$ 8,031
Use of Money and Property	500	500	2,711	2,211
Total Revenues	<u>20,500</u>	<u>20,500</u>	<u>30,742</u>	<u>10,242</u>
EXPENDITURES				
Capital Outlay	100,000	100,000	-	100,000
Total Expenditures	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>100,000</u>
NET CHANGE IN FUND BALANCES	<u>\$ (79,500)</u>	<u>\$ (79,500)</u>	30,742	<u>\$ 110,242</u>
Fund Balance - Beginning of Year			<u>136,987</u>	
FUND BALANCE - END OF YEAR			<u>\$ 167,729</u>	

CITY OF EL SEGUNDO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES –
BUDGET AND ACTUAL
SB 821 SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 10,000	\$ 10,000	\$ 15,692	\$ 5,692
Use of Money and Property	400	400	176	(224)
Total Revenues	<u>10,400</u>	<u>10,400</u>	<u>15,868</u>	<u>5,468</u>
EXPENDITURES				
Capital Outlay	15,000	15,000	14,846	154
Total Expenditures	<u>15,000</u>	<u>15,000</u>	<u>14,846</u>	<u>154</u>
NET CHANGE IN FUND BALANCES	<u>\$ (4,600)</u>	<u>\$ (4,600)</u>	1,022	<u>\$ 5,622</u>
Fund Balance - Beginning of Year			<u>14,307</u>	
FUND BALANCE - END OF YEAR			<u>\$ 15,329</u>	

CITY OF EL SEGUNDO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES –
BUDGET AND ACTUAL
C.O.P.S. SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Intergovernmental	\$ 145,000	\$ 145,000	\$ 165,271	\$ 20,271
Use of Money and Property	1,500	1,500	10,959	9,459
Total Revenues	<u>146,500</u>	<u>146,500</u>	<u>176,230</u>	<u>29,730</u>
EXPENDITURES				
Current:				
Public Safety	175,000	185,000	21,055	163,945
Capital Outlay	175,000	165,000	54,067	110,933
Total Expenditures	<u>350,000</u>	<u>350,000</u>	<u>75,122</u>	<u>274,878</u>
NET CHANGE IN FUND BALANCES	<u>\$ (203,500)</u>	<u>\$ (203,500)</u>	101,108	<u>\$ 304,608</u>
Fund Balance - Beginning of Year			<u>492,564</u>	
FUND BALANCE - END OF YEAR			<u>\$ 593,672</u>	

**CITY OF EL SEGUNDO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES –
BUDGET AND ACTUAL
MTA GRANT SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Use of Money and Property	\$ -	\$ -	\$ 316	\$ 316
Total Revenues	-	-	316	316
NET CHANGE IN FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	316	<u>\$ 316</u>
Fund Balance - Beginning of Year			<u>17,413</u>	
FUND BALANCE - END OF YEAR			<u>\$ 17,729</u>	

**CITY OF EL SEGUNDO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES –
BUDGET AND ACTUAL
MEASURE R SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Intergovernmental	\$ 507,500	\$ 507,500	\$ 495,003	\$ (12,497)
Use of Money and Property	5,500	5,500	22,903	17,403
Total Revenues	<u>513,000</u>	<u>513,000</u>	<u>517,906</u>	<u>4,906</u>
EXPENDITURES				
Capital Outlay	600,000	600,000	689,580	(89,580)
Total Expenditures	<u>600,000</u>	<u>600,000</u>	<u>689,580</u>	<u>(89,580)</u>
NET CHANGE IN FUND BALANCES	<u>\$ (87,000)</u>	<u>\$ (87,000)</u>	(171,674)	<u>\$ (84,674)</u>
Fund Balance - Beginning of Year			<u>1,302,899</u>	
FUND BALANCE - END OF YEAR			<u>\$ 1,131,225</u>	

CITY OF EL SEGUNDO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES –
BUDGET AND ACTUAL
FEDERAL GRANTS SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Intergovernmental	\$ 115,600	\$ 931,286	\$ 2,011,077	\$ 1,079,791
Total Revenues	<u>115,600</u>	<u>931,286</u>	<u>2,011,077</u>	<u>1,079,791</u>
EXPENDITURES				
Current:				
Public Safety	-	29,149	2,015,882	(1,986,733)
Capital Outlay	-	786,537	-	786,537
Total Expenditures	<u>-</u>	<u>815,686</u>	<u>2,015,882</u>	<u>(1,200,196)</u>
OTHER FINANCING SOURCES				
Transfer Out	-	-	(5,742)	(5,742)
NET CHANGE IN FUND BALANCES	<u>\$ 115,600</u>	<u>\$ 115,600</u>	(10,547)	<u>\$ (126,147)</u>
Fund Balance (Deficit) - Beginning of Year			<u>(139,902)</u>	
FUND BALANCE (DEFICIT) - END OF YEAR			<u>\$ (150,449)</u>	

CITY OF EL SEGUNDO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES –
BUDGET AND ACTUAL
STATE GRANTS SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Intergovernmental	\$ 240,000	\$ 312,912	\$ 461,032	\$ 148,120
Total Revenues	<u>240,000</u>	<u>312,912</u>	<u>461,032</u>	<u>148,120</u>
EXPENDITURES				
Current:				
Public Safety	-	3,200	8,418	(5,218)
Community and Cultural	-	50,000	68,197	(18,197)
Total Expenditures	<u>-</u>	<u>53,200</u>	<u>76,615</u>	<u>(23,415)</u>
OTHER FINANCING SOURCES				
Transfer In	<u>-</u>	<u>-</u>	<u>5,742</u>	<u>5,742</u>
NET CHANGE IN FUND BALANCE	<u>\$ 240,000</u>	<u>\$ 259,712</u>	390,159	<u>\$ 130,447</u>
Fund Balance (Deficit) - Beginning of Year			<u>(61,865)</u>	
FUND BALANCE (DEFICIT) - END OF YEAR			<u>\$ 328,294</u>	

**CITY OF EL SEGUNDO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES –
BUDGET AND ACTUAL
PSAF PROPERTY TAX PUBLIC SAFETY SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 30,000	\$ 30,000	\$ 40,520	\$ 10,520
Use of Money and Property	1,000	1,000	3,917	2,917
Total Revenues	<u>31,000</u>	<u>31,000</u>	<u>44,437</u>	<u>13,437</u>
EXPENDITURES				
Current:				
Public Safety	150,000	150,000	64,487	85,513
Total Expenditures	<u>150,000</u>	<u>150,000</u>	<u>64,487</u>	<u>85,513</u>
NET CHANGE IN FUND BALANCES	<u>\$ (119,000)</u>	<u>\$ (119,000)</u>	(20,050)	<u>\$ 98,950</u>
Fund Balance - Beginning of Year			<u>205,167</u>	
FUND BALANCE - END OF YEAR			<u>\$ 185,117</u>	

**CITY OF EL SEGUNDO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES –
BUDGET AND ACTUAL
SENIOR HOUSING SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Use of Money and Property	\$ 10,000	\$ 10,000	\$ 37,826	\$ 27,826
Total Revenues	10,000	10,000	37,826	27,826
EXPENDITURES				
Current:				
Community and Cultural	15,313	15,313	13,695	1,618
Capital Outlay	60,000	60,000	30,520	29,480
Total Expenditures	75,313	75,313	44,215	31,098
NET CHANGE IN FUND BALANCES	\$ (65,313)	\$ (65,313)	(6,389)	\$ 58,924
Fund Balance - Beginning of Year			843,655	
FUND BALANCE - END OF YEAR			\$ 837,266	

CITY OF EL SEGUNDO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES –
BUDGET AND ACTUAL
MEASURE M SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Intergovernmental	\$ 200,000	\$ 4,250,000	\$ 634,587	\$ (3,615,413)
Use of Money and Property	5,000	5,000	17,090	12,090
Total Revenues	<u>205,000</u>	<u>4,255,000</u>	<u>651,677</u>	<u>(3,603,323)</u>
EXPENDITURES				
Capital Outlay	1,000,000	5,160,000	828,241	4,331,759
Total Expenditures	<u>1,000,000</u>	<u>5,160,000</u>	<u>828,241</u>	<u>4,331,759</u>
NET CHANGE IN FUND BALANCES	<u>\$ (795,000)</u>	<u>\$ (905,000)</u>	(176,564)	<u>\$ 728,436</u>
Fund Balance - Beginning of year			<u>917,446</u>	
FUND BALANCE - END OF YEAR			<u>\$ 740,882</u>	

**CITY OF EL SEGUNDO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES –
BUDGET AND ACTUAL
SB 1 SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Intergovernmental	\$ 365,000	\$ 365,000	\$ 386,048	\$ 21,048
Use of Money and Property	5,000	5,000	10,155	5,155
Total Revenues	<u>370,000</u>	<u>370,000</u>	<u>396,203</u>	<u>26,203</u>
EXPENDITURES				
Capital Outlay	600,000	600,000	335,931	264,069
Total Expenditures	<u>600,000</u>	<u>600,000</u>	<u>335,931</u>	<u>264,069</u>
NET CHANGE IN FUND BALANCES	<u>\$ (230,000)</u>	<u>\$ (230,000)</u>	60,272	<u>\$ 290,272</u>
Fund Balance - Beginning of Year			<u>410,611</u>	
FUND BALANCE - END OF YEAR			<u>\$ 470,883</u>	

**CITY OF EL SEGUNDO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES –
BUDGET AND ACTUAL
CERTIFIED ACCESS SPECIALIST PROGRAM SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Charges for Services	\$ 20,000	\$ 20,000	\$ 21,646	\$ 1,646
Use of Money and Property	1,000	1,000	2,379	1,379
Total Revenues	<u>21,000</u>	<u>21,000</u>	<u>24,025</u>	<u>3,025</u>
EXPENDITURES				
Current:				
Community and Cultural	80,000	80,000	-	80,000
Total Expenditures	<u>80,000</u>	<u>80,000</u>	<u>-</u>	<u>80,000</u>
NET CHANGE IN FUND BALANCES	<u>\$ (59,000)</u>	<u>\$ (59,000)</u>	24,025	<u>\$ 83,025</u>
Fund Balance - Beginning of Year			<u>114,306</u>	
FUND BALANCE - END OF YEAR			<u>\$ 138,331</u>	

CITY OF EL SEGUNDO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES –
BUDGET AND ACTUAL
AFFORDABLE HOUSING SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Use of Money and Property	\$ 50,000	\$ 50,000	\$ 97,780	\$ 47,780
Total Revenues	<u>50,000</u>	<u>50,000</u>	<u>97,780</u>	<u>47,780</u>
EXPENDITURES				
Current:				
Community and Cultural	200,000	200,000	-	200,000
Total Expenditures	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>200,000</u>
NET CHANGE IN FUND BALANCES	<u>\$ (150,000)</u>	<u>\$ (150,000)</u>	97,780	<u>\$ 247,780</u>
Fund Balance - Beginning of Year			<u>5,383,531</u>	
FUND BALANCE - END OF YEAR			<u>\$ 5,481,311</u>	

CITY OF EL SEGUNDO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES –
BUDGET AND ACTUAL
CULTURAL DEVELOPMENT SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Developer Fees	\$ 500,000	\$ 500,000	\$ 28,000	\$ (472,000)
Total Revenues	<u>500,000</u>	<u>500,000</u>	<u>28,000</u>	<u>(472,000)</u>
EXPENDITURES				
Current:				
Community and Cultural	326,000	326,000	261,789	64,211
Total Expenditures	<u>326,000</u>	<u>326,000</u>	<u>261,789</u>	<u>64,211</u>
NET CHANGE IN FUND BALANCES	<u>\$ 174,000</u>	<u>\$ 174,000</u>	(233,789)	<u>\$ (407,789)</u>
Fund Balance - Beginning of Year			<u>1,014,005</u>	
FUND BALANCE - END OF YEAR			<u>\$ 780,216</u>	

CITY OF EL SEGUNDO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES –
BUDGET AND ACTUAL
SPECIAL REVENUES AND DONATIONS SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Miscellaneous	\$ -	\$ -	\$ 1,214,905	\$ 1,214,905
Total Revenues	-	-	1,214,905	1,214,905
EXPENDITURES				
Current:				
Public Safety	-	-	4,811	(4,811)
Community and Cultural	-	5,971	104,227	(98,256)
Total Expenditures	-	5,971	109,038	(103,067)
NET CHANGE IN FUND BALANCE	\$ -	\$ (5,971)	1,105,867	\$ 1,111,838
Fund Balance - Beginning of Year			2,061,684	
FUND BALANCE - END OF YEAR			\$ 3,167,551	

**CITY OF EL SEGUNDO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES –
BUDGET AND ACTUAL
COUNTY STORM WATER PROGRAM SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 650,000	\$ 650,000	\$ 609,240	\$ (40,760)
Use of Money and Property	10,000	10,000	20,881	10,881
Total Revenues	<u>660,000</u>	<u>660,000</u>	<u>630,121</u>	<u>(29,879)</u>
EXPENDITURES				
Current:				
Public Works	400,000	400,000	192,769	207,231
Capital Outlay	350,000	350,000	-	350,000
Total Expenditures	<u>750,000</u>	<u>750,000</u>	<u>192,769</u>	<u>557,231</u>
NET CHANGE IN FUND BALANCES	<u>\$ (90,000)</u>	<u>\$ (90,000)</u>	437,352	<u>\$ 527,352</u>
Fund Balance - Beginning of Year			<u>802,123</u>	
FUND BALANCE - END OF YEAR			<u>\$ 1,239,475</u>	

**CITY OF EL SEGUNDO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES –
BUDGET AND ACTUAL
MEASURE B SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Capital Outlay	-	-	60,383	(60,383)
Total Expenditures	<u>-</u>	<u>-</u>	<u>60,383</u>	<u>(60,383)</u>
NET CHANGE IN FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>(60,383)</u>	<u>\$ (60,383)</u>
Fund Balance - Beginning of Year			<u>-</u>	
FUND BALANCE - END OF YEAR			<u>\$ (60,383)</u>	

**CITY OF EL SEGUNDO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES –
BUDGET AND ACTUAL
FACILITY LEASE DEBT SERVICE FUND
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Developer Fees	\$ 360,000	\$ 360,000	\$ 32,548	\$ (327,452)
Total Revenues	360,000	360,000	32,548	(327,452)
EXPENDITURES				
Current:				
General Government	-	-	17,656	(17,656)
Debt Service:				
Principal Retirement	358,000	358,000	344,975	13,025
Interest	187,000	187,000	162,735	24,265
Total Expenditures	545,000	545,000	525,366	19,634
NET CHANGE IN FUND BALANCES	\$ (185,000)	\$ (185,000)	(492,818)	\$ (307,818)
Fund Balance - Beginning of Year			1,259,592	
FUND BALANCE - END OF YEAR			\$ 766,774	

CITY OF EL SEGUNDO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES –
BUDGET AND ACTUAL
PENSION OBLIGATION BONDS DEBT SERVICE FUND
YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Use of Money and Property	\$ -	\$ -	\$ 3,312	\$ 3,312
Total Revenues	-	-	3,312	3,312
EXPENDITURES				
Debt Service:				
Principal Retirement	6,500,000	6,500,000	6,352,020	147,980
Interest	3,300,000	3,300,000	2,957,340	342,660
Total Expenditures	9,800,000	9,800,000	9,309,360	490,640
EXCESS (DEFICIENCY) OF REVENUES UNDER EXPENDITURES	(9,800,000)	(9,800,000)	(9,306,048)	493,952
OTHER FINANCING SOURCES:				
Transfers In	9,739,700	9,739,700	9,497,694	(242,006)
Total Other Financing Sources	9,739,700	9,739,700	9,497,694	(242,006)
NET CHANGE IN FUND BALANCES	<u>\$ (60,300)</u>	<u>\$ (60,300)</u>	191,646	<u>\$ 251,946</u>
Fund Balance - Beginning of Year			<u>7,833,724</u>	
FUND BALANCE - END OF YEAR			<u>\$ 8,025,370</u>	

CITY OF EL SEGUNDO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES –
BUDGET AND ACTUAL
DEVELOPMENT IMPACT FEES CAPITAL PROJECTS FUND
YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Developer Fees	\$ -	\$ -	\$ 180,316	\$ 180,316
Total Revenues	-	-	180,316	180,316
NET CHANGE IN FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	180,316	<u>\$ 180,316</u>
Fund Balance - Beginning of Year			-	
FUND BALANCE - END OF YEAR			<u>\$ 180,316</u>	

CITY OF EL SEGUNDO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES –
BUDGET AND ACTUAL
CAPITAL IMPROVEMENTS CAPITAL PROJECTS FUND
YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
EXPENDITURES				
Capital Outlay	7,870,892	8,166,502	1,890,952	6,275,550
Total Expenditures	<u>7,870,892</u>	<u>8,166,502</u>	<u>1,890,952</u>	<u>6,275,550</u>
EXCESS (DEFICIENCY) OF REVENUES UNDER EXPENDITURES	(7,870,892)	(8,166,502)	(1,890,952)	6,275,550
OTHER FINANCING SOURCES:				
Transfers In	4,145,420	4,145,420	4,145,420	-
Total Other Financing Sources	<u>4,145,420</u>	<u>4,145,420</u>	<u>4,145,420</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>\$ (3,725,472)</u>	<u>\$ (4,021,082)</u>	2,254,468	<u>\$ 6,275,550</u>
Fund Balance - Beginning of Year			<u>3,600,559</u>	
FUND BALANCE - END OF YEAR			<u>\$ 5,855,027</u>	

INTERNAL SERVICE FUNDS

Internal Service Funds:

Equipment Replacement Fund - Accounts for in-house charges to City departments to accumulate funding for future replacement of equipment used by the departments. The Fund also accounts for the proceeds from sale of surplus equipment.

Liability Insurance Fund - Accounts for charges to departments for their share of general liability claims and the administration cost of the self-insurance program.

Workers' Compensation Insurance Fund - Accounts for charges to the departments for their share of workers' compensation claims and administrative costs of the self-insurance program.

**CITY OF EL SEGUNDO
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
JUNE 30, 2023**

	Equipment Replacement Fund	Liability Insurance Fund	Workers' Compensation Fund	Total
ASSETS				
Current Assets:				
Cash and Investments	\$ 8,028,004	\$ 1,358,111	\$ 8,814,064	\$ 18,200,179
Accounts Receivable	-	67,626	-	67,626
Total Current Assets	<u>8,028,004</u>	<u>1,425,737</u>	<u>8,814,064</u>	<u>18,267,805</u>
Noncurrent Assets:				
Advance to Other Funds	5,577,910	-	-	5,577,910
Capital Assets, Net of Depreciation/Amortization	<u>2,959,356</u>	<u>-</u>	<u>-</u>	<u>2,959,356</u>
Total Noncurrent Assets	<u>8,537,266</u>	<u>-</u>	<u>-</u>	<u>8,537,266</u>
Total Assets	16,565,270	1,425,737	8,814,064	26,805,071
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Outflows of Resources Related to Pension	-	64,535	167,940	232,475
Deferred Outflows of Resources Related to OPEB	<u>-</u>	<u>8,019</u>	<u>7,380</u>	<u>15,399</u>
Total Deferred Outflows of Resources	<u>-</u>	<u>72,554</u>	<u>175,320</u>	<u>247,874</u>
LIABILITIES				
Current Liabilities:				
Accounts Payable	-	-	1,558	1,558
Accrued Liabilities	-	-	11,223	11,223
Claims and Judgments, Current Portion	<u>-</u>	<u>2,181,166</u>	<u>2,312,728</u>	<u>4,493,894</u>
Total Current Liabilities	<u>-</u>	<u>2,181,166</u>	<u>2,325,509</u>	<u>4,506,675</u>
Noncurrent Liabilities:				
Claims and Judgments, Net of Current	-	5,776,834	10,319,272	16,096,106
Aggregate Net Pension Liability	-	61,559	160,191	221,750
Net Other Postemployment Benefit Liability	<u>-</u>	<u>77,178</u>	<u>71,026</u>	<u>148,204</u>
Total Noncurrent Liabilities	<u>-</u>	<u>5,915,571</u>	<u>10,550,489</u>	<u>16,466,060</u>
Total Liabilities	-	8,096,737	12,875,998	20,972,735
DEFERRED INFLOWS OF RESOURCES				
Deferred Inflows of Resources Related to OPEB	<u>-</u>	<u>6,164</u>	<u>5,673</u>	<u>11,837</u>
Total Deferred Inflows of Resources	<u>-</u>	<u>6,164</u>	<u>5,673</u>	<u>11,837</u>
NET POSITION (DEFICIT)				
Investment in Capital Assets	2,959,356	-	-	2,959,356
Unrestricted (Deficit)	<u>13,605,914</u>	<u>(6,604,610)</u>	<u>(3,892,287)</u>	<u>3,109,017</u>
Total Net Position (Deficit)	<u>\$ 16,565,270</u>	<u>\$ (6,604,610)</u>	<u>\$ (3,892,287)</u>	<u>\$ 6,068,373</u>

**CITY OF EL SEGUNDO
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN FUND NET POSITION
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2023**

	Equipment Replacement Fund	Liability Insurance Fund	Workers' Compensation Fund	Total
OPERATING REVENUES				
Interdepartmental Charges	\$ 1,426,992	\$ 3,222,000	\$ 3,197,847	\$ 7,846,839
Miscellaneous	900	467,098	465,573	933,571
Total Operating Revenues	<u>1,427,892</u>	<u>3,689,098</u>	<u>3,663,420</u>	<u>8,780,410</u>
OPERATING EXPENSES				
Personnel Services	-	120,431	249,894	370,325
Materials and Supplies	223,655	-	32,948	256,603
Insurance and Claims	-	6,230,813	3,160,948	9,391,761
Depreciation	658,803	-	-	658,803
Total Operating Expenses	<u>882,458</u>	<u>6,351,244</u>	<u>3,443,790</u>	<u>10,677,492</u>
OPERATING INCOME (LOSS)	545,434	(2,662,146)	219,630	(1,897,082)
NONOPERATING INCOME				
Gain on Disposal of Capital Assets	108,876	-	-	108,876
Total Nonoperating Income	<u>108,876</u>	<u>-</u>	<u>-</u>	<u>108,876</u>
INCOME (LOSS) BEFORE TRANSFERS	654,310	(2,662,146)	219,630	(1,788,206)
TRANSFERS				
Transfers Out	(160,000)	-	-	(160,000)
Total Transfers	<u>(160,000)</u>	<u>-</u>	<u>-</u>	<u>(160,000)</u>
CHANGES IN NET POSITION	494,310	(2,662,146)	219,630	(1,948,206)
Net Position - Beginning of the Year	<u>16,070,960</u>	<u>(3,942,464)</u>	<u>(4,111,917)</u>	<u>8,016,579</u>
NET POSITION - END OF YEAR	<u>\$ 16,565,270</u>	<u>\$ (6,604,610)</u>	<u>\$ (3,892,287)</u>	<u>\$ 6,068,373</u>

**CITY OF EL SEGUNDO
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2023**

	Equipment Replacement Fund	Liability Insurance Fund	Workers' Compensation Fund	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from Users	\$ 1,427,892	\$ 3,828,812	\$ 3,663,420	\$ 8,920,124
Payments for Insurance and Claims	-	(3,095,965)	(3,225,548)	(6,321,513)
Payments to Suppliers	(223,655)	-	(32,948)	(256,603)
Payments to Employees	-	(106,455)	(213,294)	(319,749)
Net Cash Provided by Operating Activities	<u>1,204,237</u>	<u>626,392</u>	<u>191,630</u>	<u>2,022,259</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Cash Paid to Other Funds	(160,000)	-	-	(160,000)
Net Cash Used by Noncapital Financing Activities	<u>(160,000)</u>	<u>-</u>	<u>-</u>	<u>(160,000)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition and Construction of Capital Assets	(527,811)	-	-	(527,811)
Gain on Disposition of Capital Assets	108,876	-	-	108,876
Net Cash Used by Capital and Related Financing Activities	<u>(418,935)</u>	<u>-</u>	<u>-</u>	<u>(418,935)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	625,302	626,392	191,630	1,443,324
Cash and Cash Equivalents - Beginning of Year	<u>7,402,702</u>	<u>731,719</u>	<u>8,622,434</u>	<u>16,756,855</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 8,028,004</u>	<u>\$ 1,358,111</u>	<u>\$ 8,814,064</u>	<u>\$ 18,200,179</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Operating Income (Loss)	\$ 545,434	\$ (2,662,146)	\$ 219,630	\$ (1,897,082)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Depreciation	658,803	-	-	658,803
(Increase) Decrease in:				
Accounts Receivable	-	139,714	-	139,714
Deferred Outflows of Resources - Pension	-	(53,356)	(141,622)	(194,978)
Deferred Outflows of Resources - OPEB	-	2,531	2,329	4,860
Increase (Decrease) in:				
Accounts Payable	-	(59,214)	808	(58,406)
Accrued Liabilities	-	62	(31,408)	(31,346)
Claims and Judgments	-	3,194,000	(34,000)	3,160,000
Net Pension Liability	-	119,341	296,217	415,558
Net Other Postemployment Liability	-	(1,510)	(1,391)	(2,901)
Deferred Inflows of Resources - Pension	-	(48,910)	(115,141)	(164,051)
Deferred Inflows of Resources - OPEB	-	(4,120)	(3,792)	(7,912)
Total Adjustments	<u>658,803</u>	<u>3,288,538</u>	<u>(28,000)</u>	<u>3,919,341</u>
Net Cash Provided by Operating Activities	<u>\$ 1,204,237</u>	<u>\$ 626,392</u>	<u>\$ 191,630</u>	<u>\$ 2,022,259</u>

STATISTICAL SECTION

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**CITY OF EL SEGUNDO
DESCRIPTION OF STATISTICAL SECTION CONTENTS**

This part of the City’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City’s overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends These schedules contain trend information to help the reader understand how the City’s financial performance and well-being have changed over time.	178
Revenue Capacity These schedules contain information to help the reader assess the City’s most significant local revenue source, the property tax.	186
Debt Capacity These schedules present information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.	191
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the City’s financial activities take place.	198
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the City’s financial report relates to the services the City provides and the activities it performs.	200

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

**CITY OF EL SEGUNDO
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS**

	2014	2015	2016	2017	2018
Governmental activities:					
Net investment in capital assets	93,534,776	90,783,595	90,014,262	92,615,618	93,775,527
Restricted	8,054,083	8,922,448	8,562,915	7,372,369	7,882,394
Unrestricted	<u>22,170,866</u>	<u>(89,732,982)</u>	<u>(86,756,004)</u>	<u>(91,119,511)</u>	<u>(129,410,242)</u>
Total governmental activities net position	<u><u>123,759,725</u></u>	<u><u>9,973,061</u></u>	<u><u>11,821,173</u></u>	<u><u>8,868,476</u></u>	<u><u>(27,752,321)</u></u>
Business-type activities:					
Net investment in capital assets	21,771,266	22,657,797	25,387,562	27,679,609	30,800,645
Restricted	-	-	-	-	-
Unrestricted	<u>11,652,989</u>	<u>12,247,482</u>	<u>12,855,184</u>	<u>15,808,634</u>	<u>10,485,483</u>
Total business-type activities net position	<u><u>33,424,255</u></u>	<u><u>34,905,279</u></u>	<u><u>38,242,746</u></u>	<u><u>43,488,243</u></u>	<u><u>41,286,128</u></u>
Primary government:					
Net investment in capital assets	115,306,042	113,441,392	115,401,824	120,295,227	124,576,172
Restricted	8,054,083	8,922,448	8,562,915	7,372,369	7,882,394
Unrestricted	<u>33,823,855</u>	<u>(77,485,500)</u>	<u>(73,900,820)</u>	<u>(75,310,877)</u>	<u>(118,924,759)</u>
Total primary government net position	<u><u>157,183,980</u></u>	<u><u>44,878,340</u></u>	<u><u>50,063,919</u></u>	<u><u>52,356,719</u></u>	<u><u>13,533,807</u></u>

**CITY OF EL SEGUNDO
NET POSITION BY COMPONENT (CONTINUED)
LAST TEN FISCAL YEARS**

	2019	2020	2021	2022	2023
Governmental activities:					
Net investment in capital assets	93,823,843	91,747,670	93,360,733	91,541,308	101,562,280
Restricted	11,082,956	21,263,102	21,618,456	85,598,580	35,416,676
Unrestricted	<u>(125,853,873)</u>	<u>(134,494,651)</u>	<u>(125,165,656)</u>	<u>(109,457,284)</u>	<u>(110,637,114)</u>
Total governmental activities net position	<u><u>(20,947,074)</u></u>	<u><u>(21,483,879)</u></u>	<u><u>(10,186,467)</u></u>	<u><u>67,682,604</u></u>	<u><u>26,341,842</u></u>
Business-type activities:					
Net investment in capital assets	31,244,813	30,667,983	27,259,225	26,842,980	22,684,209
Restricted	-	-	-	1,080,865	-
Unrestricted	<u>22,534,785</u>	<u>23,941,178</u>	<u>31,964,172</u>	<u>36,475,623</u>	<u>46,893,254</u>
Total business-type activities net position	<u><u>53,779,598</u></u>	<u><u>54,609,161</u></u>	<u><u>59,223,397</u></u>	<u><u>64,399,468</u></u>	<u><u>69,577,463</u></u>
Primary government:					
Net investment in capital assets	125,068,656	122,415,653	120,619,958	118,384,288	124,246,489
Restricted	11,082,956	21,263,102	21,618,456	86,679,445	35,416,676
Unrestricted	<u>(103,319,088)</u>	<u>(110,553,473)</u>	<u>(93,201,484)</u>	<u>(72,981,661)</u>	<u>(63,743,860)</u>
Total primary government net position	<u><u>32,832,524</u></u>	<u><u>33,125,282</u></u>	<u><u>49,036,930</u></u>	<u><u>132,082,072</u></u>	<u><u>95,919,305</u></u>

**CITY OF EL SEGUNDO
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS**

	2014	2015	2016	2017	2018
Expenses:					
Governmental activities:					
General government	11,813,797	14,984,299	14,165,449	14,869,930	16,215,039
Public safety	31,891,478	41,422,188	35,612,565	42,891,455	44,847,122
Public works	8,459,550	9,150,452	7,440,438	7,474,391	9,413,340
Community development	12,065,582	21,038,253	9,298,275	11,407,811	10,442,877
Interest on long-term debt	457,655	457,994	441,712	361,470	242,750
Total governmental activities expenses	<u>64,688,062</u>	<u>87,053,186</u>	<u>66,958,439</u>	<u>77,005,057</u>	<u>81,161,128</u>
Business-type activities:					
Water	23,946,676	25,035,801	25,454,732	26,508,256	27,907,911
Wastewater	2,980,026	3,484,104	3,517,640	4,048,104	4,164,437
Golf Course	2,091,413	2,190,195	2,136,456	2,017,104	1,990,092
El Segundo Senior Citizen Housing Corp.	-	-	-	-	-
Total business-type activities expenses	<u>29,018,115</u>	<u>30,710,100</u>	<u>31,108,828</u>	<u>32,573,464</u>	<u>34,062,440</u>
Total primary government expenses	<u>93,706,177</u>	<u>117,763,286</u>	<u>98,067,267</u>	<u>109,578,521</u>	<u>115,223,568</u>
Program revenues:					
Governmental activities:					
Charges for services:					
General government	421,649	635,350	631,274	445,394	371,345
Public safety	1,522,081	1,948,464	1,637,884	1,523,519	2,058,888
Public works	50,489	267,748	11,199	16,643	1,201
Community development	5,796,983	6,733,395	5,708,772	6,516,792	6,477,503
Operating grants and contributions	2,629,490	2,052,527	1,808,463	1,189,900	1,858,256
Capital grants and contributions	7,469,236	14,487,783	2,174,898	1,737,376	1,197,981
Total governmental activities program revenues	<u>17,889,928</u>	<u>26,125,267</u>	<u>11,972,490</u>	<u>11,429,624</u>	<u>11,965,174</u>
Business-type activities:					
Charges for services:					
Water	28,032,902	29,304,012	28,281,456	31,626,637	27,779,828
Wastewater	3,389,450	3,568,042	4,090,187	4,275,264	4,348,849
Golf Course	2,045,652	1,939,165	1,828,549	1,604,258	1,650,376
El Segundo Senior Citizen Housing Corp.	-	-	-	-	-
Operating grants and contributions	-	-	-	-	-
Capital grants and contributions	-	-	-	-	-
Total business-type activities program revenues	<u>33,468,004</u>	<u>34,811,219</u>	<u>34,200,192</u>	<u>37,506,159</u>	<u>33,779,053</u>
Total primary government program revenues	<u>51,357,932</u>	<u>60,936,486</u>	<u>46,172,682</u>	<u>48,935,783</u>	<u>45,744,227</u>
Net revenues (expenses):					
Governmental activities	(46,798,134)	(60,927,919)	(54,985,949)	(65,575,433)	(69,195,954)
Business-type activities	4,449,889	4,101,119	3,091,364	4,932,695	(283,387)
Total net revenues (expenses)	<u>(42,348,245)</u>	<u>(56,826,800)</u>	<u>(51,894,585)</u>	<u>(60,642,738)</u>	<u>(69,479,341)</u>
General revenues and other changes in net assets:					
Governmental activities:					
Taxes:					
Property taxes	8,452,120	8,380,084	8,884,423	9,093,795	10,444,931
Sales tax	10,297,709	11,442,632	12,089,552	12,201,208	10,636,769
Transient occupancy taxes	5,964,403	5,423,972	7,597,007	12,876,631	13,885,312
Other taxes	28,809,018	27,765,133	26,730,933	27,021,575	29,498,067
Motor vehicle in lieu, unrestricted	6,998	-	6,859	7,461	-
Investment income	324,825	331,238	646,338	532,728	760,598
Other general revenues	1,277,597	813,211	1,396,608	889,337	1,954,399
Transfers	-	-	-	-	-
Total governmental activities	<u>55,132,670</u>	<u>54,156,270</u>	<u>57,351,720</u>	<u>62,622,735</u>	<u>67,180,076</u>
Business-type activities:					
Investment income	152,874	254,662	222,348	170,178	176,212
Other	42,379	19,730	23,755	142,624	16,929
Transfers	-	-	-	-	-
Total business-type activities	<u>195,253</u>	<u>274,392</u>	<u>246,103</u>	<u>312,802</u>	<u>193,141</u>
Total primary government	<u>55,327,923</u>	<u>54,430,662</u>	<u>57,597,823</u>	<u>62,935,537</u>	<u>67,373,217</u>
Changes in net position:					
Governmental activities	8,334,536	(6,771,649)	2,365,771	(2,952,698)	(2,015,878)
Business-type activities	4,645,142	4,375,511	3,337,467	5,245,497	(90,246)
Total primary government	<u>12,979,678</u>	<u>(2,396,138)</u>	<u>5,703,238</u>	<u>2,292,799</u>	<u>(2,106,124)</u>

**CITY OF EL SEGUNDO
CHANGES IN NET POSITION (CONTINUED)
LAST TEN FISCAL YEARS**

	2019	2020	2021	2022	2023
Expenses:					
Governmental activities:					
General government	17,788,600	18,698,011	15,339,955	18,434,149	22,930,730
Public safety	40,878,258	43,330,009	21,813,534	(30,085,922)	98,918,452
Public works	9,534,893	11,961,463	8,868,760	12,320,674	11,332,554
Community development	11,321,339	10,058,912	7,026,812	7,277,725	11,520,553
Interest on long-term debt	337,350	324,830	500,659	2,924,779	3,253,661
Total governmental activities expenses	<u>79,860,440</u>	<u>84,373,225</u>	<u>53,549,720</u>	<u>10,871,405</u>	<u>147,955,950</u>
Business-type activities:					
Water	26,525,468	25,014,972	18,520,750	30,211,365	28,789,265
Wastewater	3,336,645	4,978,350	3,430,966	4,441,887	4,481,743
Golf Course	1,674,851	1,553,159	4,678,672	239,326	-
El Segundo Senior Citizen Housing Corp.	-	-	597,152	778,977	778,448
Total business-type activities expenses	<u>31,536,964</u>	<u>31,546,481</u>	<u>27,227,540</u>	<u>35,671,555</u>	<u>34,049,456</u>
Total primary government expenses	<u>111,397,404</u>	<u>115,919,706</u>	<u>80,777,260</u>	<u>46,542,960</u>	<u>182,005,406</u>
Program revenues:					
Governmental activities:					
Charges for services:					
General government	364,486	258,538	266,496	286,451	375,649
Public safety	1,624,718	1,545,947	980,145	1,636,988	1,926,570
Public works	-	26,524	54,669	54,457	111,720
Community development	7,473,096	5,390,803	5,639,664	6,474,161	8,524,771
Operating grants and contributions	4,148,187	2,932,318	2,120,276	6,408,261	5,716,659
Capital grants and contributions	2,580,996	7,691,323	2,421,429	2,328,528	2,510,786
Total governmental activities program revenues	<u>16,191,483</u>	<u>17,845,453</u>	<u>11,482,679</u>	<u>17,188,846</u>	<u>19,166,155</u>
Business-type activities:					
Charges for services:					
Water	33,824,119	26,404,788	24,626,599	35,830,853	33,002,111
Wastewater	4,475,896	4,194,630	3,266,685	4,829,814	5,178,951
Golf Course	1,643,682	1,484,846	1,098,917	118,929	-
El Segundo Senior Citizen Housing Corp.	-	-	772,819	815,024	881,046
Operating grants and contributions	-	-	-	-	-
Capital grants and contributions	375,000	-	-	-	-
Total business-type activities program revenues	<u>40,318,697</u>	<u>32,084,264</u>	<u>29,765,020</u>	<u>41,594,620</u>	<u>39,062,108</u>
Total primary government program revenues	<u>56,510,180</u>	<u>49,929,717</u>	<u>41,247,699</u>	<u>58,783,466</u>	<u>58,228,263</u>
Net revenues (expenses):					
Governmental activities	(63,668,957)	(66,527,772)	(42,067,041)	6,317,441	(128,789,795)
Business-type activities	8,781,733	537,783	2,537,480	5,923,065	5,012,652
Total net revenues (expenses)	<u>(54,887,224)</u>	<u>(65,989,989)</u>	<u>(39,529,561)</u>	<u>12,240,506</u>	<u>(123,777,143)</u>
General revenues and other changes in net assets:					
Governmental activities:					
Taxes:					
Property taxes	11,138,625	11,816,366	12,348,994	12,551,435	10,750,248
Sales tax	13,023,091	12,006,731	8,339,284	13,374,232	17,424,472
Transient occupancy taxes	14,598,200	8,760,763	4,416,020	12,267,534	14,143,605
Other taxes	28,391,959	28,059,801	26,397,089	32,011,867	36,331,535
Motor vehicle in lieu, unrestricted	-	-	-	-	2,108,064
Investment income	2,440,102	3,420,790	457,980	(465,662)	3,982,103
Other general revenues	1,682,211	1,926,516	1,405,086	1,812,224	1,979,838
Transfers	-	-	-	-	729,168
Total governmental activities	<u>71,274,188</u>	<u>65,990,967</u>	<u>53,364,453</u>	<u>71,551,630</u>	<u>87,449,033</u>
Business-type activities:					
Investment income	1,139,315	291,780	427,834	(746,994)	894,511
Other	23,926	-	-	-	-
Transfers	-	-	-	-	(729,168)
Total business-type activities	<u>1,163,241</u>	<u>291,780</u>	<u>427,834</u>	<u>(746,994)</u>	<u>165,343</u>
Total primary government	<u>72,437,429</u>	<u>66,282,747</u>	<u>53,792,287</u>	<u>70,804,636</u>	<u>87,614,376</u>
Changes in net position:					
Governmental activities	7,605,231	(536,805)	11,297,412	77,869,071	(41,340,762)
Business-type activities	9,944,974	829,563	2,965,314	5,176,071	5,177,995
Total primary government	<u>17,550,205</u>	<u>292,758</u>	<u>14,262,726</u>	<u>83,045,142</u>	<u>(36,162,767)</u>

**CITY OF EL SEGUNDO
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
General fund:					
Nonspendable	3,380,264	2,575,497	2,017,346	7,373,109	6,256,640
Restricted	-	-	-	-	1,000,000
Assigned	2,876,450	3,129,606	2,939,325	3,608,509	2,210,602
Unassigned	<u>14,075,307</u>	<u>14,587,023</u>	<u>17,987,731</u>	<u>17,660,917</u>	<u>24,432,049</u>
Total general fund	<u><u>20,332,021</u></u>	<u><u>20,292,126</u></u>	<u><u>22,944,402</u></u>	<u><u>28,642,535</u></u>	<u><u>33,899,291</u></u>
All other governmental funds:					
Nonspendable	5,772	-	-	-	-
Restricted	7,373,435	5,005,452	6,963,441	6,312,687	6,882,394
Assigned	1,416,473	5,031,396	3,301,813	3,159,860	3,231,083
Unassigned	<u>(1,577,594)</u>	<u>(78,071)</u>	<u>(1,326,041)</u>	<u>(971,152)</u>	<u>(333,731)</u>
Total all other governmental funds	<u><u>7,218,086</u></u>	<u><u>9,958,777</u></u>	<u><u>8,939,213</u></u>	<u><u>8,501,395</u></u>	<u><u>9,779,746</u></u>

**CITY OF EL SEGUNDO
FUND BALANCES OF GOVERNMENTAL FUNDS (CONTINUED)
LAST TEN FISCAL YEARS**

	2019	2020	2021	2022	2023
General fund:					
Nonspendable	7,004,769	7,937,643	163,037	310,048	295,310
Restricted	2,643,380	4,482,363	5,144,456	4,543,265	4,795,810
Assigned	2,663,037	2,534,891	2,561,037	1,397,494	2,149,724
Unassigned	<u>26,625,368</u>	<u>20,559,971</u>	<u>29,110,741</u>	<u>34,799,542</u>	<u>41,405,846</u>
Total general fund	<u><u>38,936,554</u></u>	<u><u>35,514,868</u></u>	<u><u>36,979,271</u></u>	<u><u>41,050,349</u></u>	<u><u>48,646,690</u></u>
All other governmental funds:					
Nonspendable	115,844	85,049	-	20,442	
Restricted	8,404,718	15,473,650	16,919,139	27,382,627	30,396,599
Assigned	5,289,298	4,161,175	4,314,909	3,587,359	5,855,027
Unassigned	<u>(177,229)</u>	<u>(46,117)</u>	<u>(304,630)</u>	<u>(201,767)</u>	<u>(210,832)</u>
Total all other governmental funds	<u><u>13,632,631</u></u>	<u><u>19,673,757</u></u>	<u><u>20,929,418</u></u>	<u><u>30,788,661</u></u>	<u><u>36,040,794</u></u>

**CITY OF EL SEGUNDO
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS**

	2014	2015	2016	2017	2018
Revenues:					
Taxes	42,638,899	42,132,274	43,410,318	49,986,183	53,125,853
Licenses and permits	12,725,503	12,973,204	13,989,221	13,131,485	13,695,476
Intergovernmental	11,931,067	8,919,841	7,751,363	2,805,424	2,400,010
Charges for services	5,172,579	6,197,552	5,214,048	5,811,835	6,053,614
Use of money and property	590,605	615,862	682,140	552,662	781,402
Fines and forfeitures	914,036	903,172	1,249,820	444,188	831,067
Developers Fees	-	432,810	296,427	329,474	262,346
Other	1,877,562	2,960,332	1,729,917	2,785,946	2,541,114
Total revenues	<u>75,850,251</u>	<u>75,135,047</u>	<u>74,323,254</u>	<u>75,847,197</u>	<u>79,690,882</u>
Expenditures					
Current:					
General government	12,677,731	14,523,141	14,200,855	14,905,246	15,738,556
Public safety	33,576,082	33,694,064	33,166,579	34,682,695	37,595,758
Public works	5,676,244	5,574,118	6,325,541	6,296,743	6,533,963
Community and cultural	12,277,418	19,523,563	8,951,898	10,259,037	9,274,383
Capital outlay	2,133,639	1,021,033	3,389,585	3,930,500	3,426,202
Debt service:					
Principal retirement	275,092,000	282,987	291,109	299,464	355,461
Interest and fiscal charges	237,569,000	229,674	221,552	213,197	244,223
Total expenditures	<u>66,853,775</u>	<u>74,848,580</u>	<u>66,547,119</u>	<u>70,586,882</u>	<u>73,168,546</u>
Excess (deficiency) of revenues over (under) expenditures	<u>8,996,476</u>	<u>286,467</u>	<u>7,776,135</u>	<u>5,260,315</u>	<u>6,522,336</u>
Other financing sources (uses):					
Transfers in	3,048,087	10,138,836	2,687,843	2,668,046	3,556,821
Transfers out	(3,048,087)	(10,338,840)	(2,887,847)	(2,668,046)	(3,556,821)
Subscription Payable Issuance					
Debt proceeds	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(200,004)</u>	<u>(200,004)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>8,996,476</u>	<u>86,463</u>	<u>7,576,131</u>	<u>5,260,315</u>	<u>6,522,336</u>
Debt service as a percentage of noncapital expenditures	0.79%	0.69%	0.81%	0.77%	0.86%

**CITY OF EL SEGUNDO
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS (CONTINUED)
LAST TEN FISCAL YEARS**

	2019	2020	2021	2022	2023
Revenues:					
Taxes	55,018,471	47,767,783	40,216,556	58,520,315	65,901,483
Licenses and permits	14,559,036	14,237,723	13,568,547	13,633,658	15,959,308
Intergovernmental	3,635,668	2,391,795	3,165,467	6,340,815	9,017,703
Charges for services	6,179,231	4,817,551	4,836,554	5,892,477	7,194,633
Use of money and property	2,465,235	3,472,256	457,983	(499,268)	4,019,927
Fines and forfeitures	659,653	367,045	297,702	427,604	464,676
Developers Fees	824,075	6,293,956	977,823	1,442,250	240,864
Other	4,031,022	3,359,551	2,248,806	3,170,444	2,833,632
Total revenues	<u>87,372,391</u>	<u>82,707,660</u>	<u>65,769,438</u>	<u>88,928,295</u>	<u>105,632,226</u>
Expenditures					
Current:					
General government	18,177,843	18,964,880	32,183,298	19,313,626	19,575,451
Public safety	38,014,581	40,124,678	142,081,284	33,635,862	35,104,337
Public works	7,331,278	7,630,503	13,005,985	9,540,381	7,955,021
Community and cultural	10,923,487	9,499,235	12,616,931	6,686,963	9,888,009
Capital outlay	3,328,392	3,162,263	3,008,119	3,393,300	5,383,125
Debt service:					
Principal retirement	367,627	380,281	43,200	458,053	7,350,230
Interest and fiscal charges	339,035	326,380	190,955	1,969,789	3,262,777
Total expenditures	<u>78,482,243</u>	<u>80,088,220</u>	<u>203,129,772</u>	<u>74,997,974</u>	<u>88,518,950</u>
Excess (deficiency) of revenues over (under) expenditures	<u>8,890,148</u>	<u>2,619,440</u>	<u>(137,360,334)</u>	<u>13,930,321</u>	<u>17,113,276</u>
Other financing sources (uses):					
Transfers in	4,490,751	1,389,000	1,805,956	10,126,878	13,853,856
Transfers out	(4,490,751)	(1,389,000)	(1,820,956)	(10,126,878)	(18,923,545)
Subscription Payable Issuance					804,887
Debt proceeds	-	-	140,095,398	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>140,080,398</u>	<u>-</u>	<u>(4,264,802)</u>
Net change in fund balances	<u>8,890,148</u>	<u>2,619,440</u>	<u>2,720,064</u>	<u>13,930,321</u>	<u>12,848,474</u>
Debt service as a percentage of noncapital expenditures	0.94%	0.92%	0.12%	3.39%	12.06%

**CITY OF EL SEGUNDO
PRINCIPAL SALES TAX PRODUCERS
CURRENT YEAR AND NINE YEARS AGO**

2022-23		2013-14	
Taxpayer	Business Type	Taxpayer	Business Type
Aerospace Corporation	Biotechnology	Accuvant	Office Equipment
Calportland Company	Bldg.Matls-Whsle	Best Buy Stores	Furniture/Appliance
Chevron Service Stations	Service Stations	BT Americas	Business Services
Chick-Fil-A	Restaurants	Chevron Service Stations	Service Stations
Circle K Food Stores	Food Markets	Circle K Food Stores	Food Markets
Dick's Sporting Goods	Recreation Products	Computershare Communications Services	Business Services
Homegoods	Furniture/Appliance	Dick's Sporting Goods	Recreation Products
In-N-Out Burgers	Restaurants	Fleming's Prime Steakhouse	Restaurants
Insight Direct USA	I.T. Infrastructure	Fresh & Easy	Food Markets
Insight Public Sector	Office Equipment	Homegoods	Furniture/Appliance
J Sweigart	I.T. Infrastructure	Impex Technologies	Office Equipment
Karl Storz Endoscopy	Office Equipment	Interior Officesolutions	Furniture/Appliance
Kite Pharma	Biotechnology	Karl Storz Endoscopy	Office Equipment
Los Angeles Times Communications	Light Industry	Kurtzman Carson Consultants	Business Services
Munters Corporation	Heavy Industry	Lululemon	Apparel Stores
Nordstrom Department Store	Department Stores	Murad Skin Research Laboratories	Chemical Products
North Italia	Restaurants	Patterson Dental Supply	Light Industry
Patterson Dental Supply	Light Industry	PCM Gov	Office Equipment
Raising Cane's Chicken Fingers	Restaurants	Primary Color Systems	Light Industry
Ralph's Grocery Company	Food Markets	Ralph's Grocery Company	Food Markets
Raytheon Company	Office Equipment	Raytheon Company	Office Equipment
Rivian	Auto Sales - New	The Boeing Company	Auto Parts/Repair
The Boeing Company	Auto Parts/Repair	The Container Store	Furniture/Appliance
Topgolf	Miscellaneous Retail	Trace 3	Light Industry
Whole Foods Market	Food Markets	Whole Foods Market	Food Markets

Source: Avenu Insights & Analytics

**CITY OF EL SEGUNDO
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO**

Taxpayer	2022-23		2013-14	
	Taxable Value (\$)	Percent of Total City Taxable Value (%)	Taxable Value (\$)	Percent of Total City Taxable Value (%)
Chevron Usa Inc	2,019,264,348	12.57%	1,916,524,613	18.67%
SOF XI PCT Two Tower Owner LLC	649,175,483	4.04%		
Raytheon Company	537,618,180	3.35%	256,551,854	2.50%
Boeing Company	447,521,494	2.78%	381,686,725	3.72%
Aerospace Corporation	351,109,407	2.18%	278,233,379	2.71%
400 CG Owner LLC	182,505,661	1.14%		
SFII Flyte LLC	179,627,873	1.12%		
PES Partners LLC	179,342,008	1.12%	154,891,403	1.51%
LVA5 El Segundo 777 Aviation LP	178,700,349	1.11%		
2121 Park Place Fee Owner Ca LLC	160,802,068	1.00%		
TA 101 Continental LLC	145,588,226	0.91%		
Gateway El Segundo Fee Owner LLC	131,237,528	0.82%		
Northrop Grumman Systems Corp	129,892,494	0.81%	241,142,324	2.35%
Kilroy Realty Finance Ptnshp	128,921,346	0.80%	165,940,398	1.62%
800 Apollo Fee Owner Ca LLC	125,428,962	0.78%		
RAR2 Campus 2100 LLC	124,400,927	0.77%		
Street Retail Inc	118,448,624	0.74%		
Direct TV LLC	111,259,751	0.69%	61,252,715	0.60%
1960 Grand Office Owner 1 LP	106,502,722	0.66%		
FS CREIT 555 Aviation LLC	103,787,845	0.65%		
TREA Pacific Coast Highway LLC	98,285,193	0.61%		
Hughes Aircraft Co	91,915,806	0.57%	318,710,018	3.10%
HC Hornet Way LLC	89,132,160	0.55%		
Ocotillo LA Mariposa LLC	86,567,644	0.54%		
Plaza CP LLC	84,801,021	0.53%	73,078,939	0.71%
NRG West Procurement Company L			281,059,225	2.74%
Pacific Corp Towers LLC			168,510,003	1.64%
Hines REIT El Segundo LP			127,999,778	1.25%
Mattel Inc.			114,967,378	1.12%
LA4 LLC			114,100,347	1.11%
Space Exploration Technologies			103,178,126	1.00%
Digital 2260 East El Segundo L			79,852,364	0.78%
Realty Assoc Fund IX LP			77,535,810	0.76%
Air Liquide			76,803,148	0.75%
300 N Sepulveda Owner LLC			73,868,400	0.72%
Continental Atrium Corp			68,821,389	0.67%
101 Continental Partners LLC			55,048,590	0.54%
TRT NOIP Maple El Segundo LP			53,329,200	0.52%
GII 2160 East Grand LLC			53,268,480	0.52%
AGNL Toys LP			45,900,000	0.45%
Total Top 25 Taxpayers	6,561,837,120	40.83%	5,342,254,606	52.03%
Total Taxable Value	16,069,882,115	100.00%	10,267,883,210	100.00%

Source: County Assessor data, Avenu Insights & Analytics
Unitary value is included in the total taxable value.

**CITY OF EL SEGUNDO
 ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY¹
 LAST TEN FISCAL YEARS**

Fiscal Year End	Residential Property	Commercial Property	Industrial Property	Other Property (1)	Unsecured Property	Less Tax-Exempt Property	Taxable Assessed Value	Total Direct Tax Rate (2)	Estimated Actual Taxable Value (3)	Factor of Assessed Value (3)	Assessed Value as a Percentage of Actual Value
2007-08	-	-	-	7,762,424	1,185,813	-	8,948,237	1.116200	-	-	-
2008-09	-	-	-	8,359,395	1,300,504	-	9,659,899	1.116000	-	-	-
2009-10	-	-	-	8,571,689	1,338,811	-	9,910,500	1.116000	-	-	-
2010-11	-	-	-	8,187,752	1,423,531	-	9,611,283	1.115400	-	-	-
2012-13	-	-	-	8,278,135	1,423,110	-	9,701,245	1.115200	-	-	-
2013-14	-	-	-	8,446,568	1,862,068	-	10,308,636	1.115200	-	-	-
2014-15	-	-	-	8,433,859	1,604,574	-	10,038,433	1.115200	-	-	-
2015-16	-	-	-	8,919,245	1,736,530	-	10,655,775	1.115200	-	-	-
2016-17	-	-	-	9,408,029	1,565,767	-	10,973,796	1.115200	-	-	-
2017-18	2,695,443,946	4,056,923,408	1,526,293,700	2,501,109,520	1,480,982,133	34,490,981	12,226,261,726	1.202225	17,863,020,753	1.461037	68.44%
2018-19	2,901,889,931	4,452,614,029	1,785,769,246	2,418,895,212	1,556,962,904	48,412,749	13,067,718,573	1.205652	22,816,281,059	1.746003	57.27%
2019-20	3,059,827,370	5,145,402,602	2,011,925,385	2,466,641,048	1,552,123,561	50,366,079	14,185,553,887	1.202446	22,800,486,298	1.607303	62.22%
2020-21	3,272,541,827	5,624,003,706	1,806,225,832	3,050,851,815	1,682,078,566	32,055,686	15,403,646,060	1.178940	20,376,825,371	1.322857	75.59%
2021-22	3,493,519,690	5,936,659,391	2,046,612,970	2,174,990,747	1,624,771,162	32,620,246	15,243,933,714	1.174948	25,164,151,780	1.650765	60.58%
2022-23	3,733,003,477	6,343,430,626	2,171,490,360	2,064,362,857	1,804,669,235	47,074,440	16,069,882,115	1.196607	32,608,760,333	2.029185	49.28%

Source: County Assessor data, Avenu Insights & Analytics

Source: 2021-22 based on Prior Published ACFR Reports.

State unitary property of \$15,610,462 is included in other property.

1.) Other property for 2016-17 and prior represent the Secured Values.

2.) Total direct tax rate is represented by TRA 09-849.

3.) Estimated Actual Value is derived from a series of calculations comparing median assessed values from 1940 to current median sale prices. Based on these calculations a multiplier value was extrapolated and applied to current assessed values.

(-) No data available.

**CITY OF EL SEGUNDO
DIRECT AND OVERLAPPING PROPERTY TAX RATES
(RATE PER \$100 OF TAXABLE VALUE)
LAST TEN FISCAL YEARS**

General	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
COUNTY OF LOS ANGELES										
CITY OF EL SEGUNDO	0.936812	0.936812	0.936812	0.936812	0.936812	0.936812	0.936812	0.936812	0.936812	0.936812
TOTAL	<u>0.063188</u>									
	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
Override Assessments										
Metropolitan Water District (1)	0.003500	0.003500	0.003500	0.003500	0.003500	0.003500	0.003500	0.003500	0.003500	0.003500
El Segundo Unified School District	0.111700	0.111700	0.111700	0.111700	0.177526	0.179923	0.177391	0.151816	0.148809	0.170118
Community College	-	-	-	-	0.021199	0.022229	0.021555	0.023624	0.022639	0.022989
TOTAL	<u>0.115200</u>	<u>0.115200</u>	<u>0.115200</u>	<u>0.115200</u>	<u>0.202225</u>	<u>0.205652</u>	<u>0.202446</u>	<u>0.178940</u>	<u>0.174948</u>	<u>0.196607</u>
TOTAL TAX RATE	<u>1.115200</u>	<u>1.115200</u>	<u>1.115200</u>	<u>1.115200</u>	<u>1.202225</u>	<u>1.205652</u>	<u>1.202446</u>	<u>1.178940</u>	<u>1.174948</u>	<u>1.196607</u>

Source: County Auditor/Controller data, Avenu Insights & Analytics
Source: 2017 and prior, previous published ACFR
Tax Rate as represented by TRA 09-849
1) Previously labeled as *Metropolitan Water District County Flood Control*

**CITY OF EL SEGUNDO
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30	Taxes Levied for the Fiscal Year	Amount	Percent of Levy	Collections in Subsequent Years ¹	Amount	Percent of Levy
2014	6,680,795	6,558,427	98.17%	-	6,558,427	98.17%
2015	6,538,375	6,438,118	98.47%	55,500	6,493,618	99.32%
2016	6,728,811	6,637,510	98.64%	59,028	6,696,538	99.52%
2017	6,853,422	6,773,927	98.84%	39,950	6,813,877	99.42%
2018	7,672,612	7,659,388	99.83%	(4,958)	7,654,430	99.76%
2019	8,185,486	8,169,815	99.81%	610,801	8,780,616	107.27%
2020	8,929,004	8,183,987	91.66%	1,237,541	9,421,528	105.52%
2021	9,684,760	8,520,268	87.98%	-	8,520,268	87.98%
2022	9,578,660	9,584,651	100.06%	64,417	9,649,067	100.74%
2023	10,090,686	10,116,935	100.26%	(10,389)	10,106,546	100.16%

Source: Los Angeles County Auditor Controller's Office

¹ Fiscal Year 2021 Collections in Subsequent Years has been updated in Fiscal Year 2023 ACFR Statistical Sec

CITY OF EL SEGUNDO
RATIO OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(IN THOUSANDS, EXCEPT PER CAPITA)

Fiscal Year Ended ¹	Outstanding General Bonded Debt					Total	Percent of Assessed Value ²	Per Capita
	General	Tax	Certificates of Participation	Pension Obligation ³				
	Obligation Bonds	Allocation Bonds						
2014	-	-	-	-	-	-	0.000%	-
2015	-	-	-	-	-	-	0.000%	-
2016	-	-	-	-	-	-	0.000%	-
2017	-	-	-	-	-	-	0.000%	-
2018	-	-	-	-	-	-	0.000%	-
2019	-	-	-	-	-	-	0.000%	-
2020	-	-	-	-	-	-	0.000%	-
2021	-	-	-	140,095,398	140,095,398	140,095,398	909.500%	-
2022	-	-	-	144,135,000	144,135,000	144,135,000	945.520%	-
2023	-	-	-	137,600,000	137,600,000	137,600,000	856.260%	-

General bonded debt is debt payable with governmental fund resources and general obligation bonds recorded in enterprise funds (of which, the City has none).

¹ Fiscal Years 2000-2020 are 12 month reporting periods ending on September 30; Fiscal Year 2020-2021 is a 9 month reporting period ending on June 30; Fiscal Years 2022-current are 12 month reporting periods ending on June 30.

² Assessed value has been used because the actual value of taxable property is not readily available in the State of California.

³ Fiscal Year 2022 Pension Obligation debt ending balance number have been updated in Fiscal Year 2023 ACFR Statistical Section

**CITY OF EL SEGUNDO
RATIO OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(IN THOUSANDS, EXCEPT PER CAPITA)**

Fiscal Year Ended ^{1 2}	Governmental Activities						Total Governmental Activities
	Financed Purchase Obligation	Loan Obligation	Pension Obligation	Leases Payable	Subscriptions Payable	Leases/ Loans	
2013		-	-	-	-	10,615,488	10,615,488
2014	-	-	-	-	-	10,303,635	10,303,635
2015	-	-	-	-	-	9,982,592	9,982,592
2016	-	-	-	-	-	9,650,093	9,650,093
2017	-	-	-	-	-	9,306,335	9,306,335
2018	-	-	-	-	-	8,950,875	8,950,875
2019	-	-	-	-	-	8,583,247	8,583,247
2020	-	-	-	-	-	8,202,967	8,202,967
2021	-	-	140,095,398	-	-	8,159,767	148,255,165
2022	1,920,577	5,842,713	140,095,398	117,088	-	-	147,975,776
2023	1,855,162	5,497,738	133,743,378	133,029	852,664	-	142,081,971

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

¹ Fiscal Years 2000-2020 are 12 month reporting periods ending on September 30; Fiscal Year 2020-2021 is a 9 month reporting period ending on June 30; Fiscal Years 2022-current are 12 month reporting periods ending on June 30.

² Office of Economic Development (data shown is for Los Angeles County)

**CITY OF EL SEGUNDO
RATIO OF OUTSTANDING DEBT BY TYPE (CONTINUED)
LAST TEN FISCAL YEARS
(IN THOUSANDS, EXCEPT PER CAPITA)**

Fiscal Year Ended ^{1 2}	Business-type Activities			Total Primary Government	Percentage of Personal Income ²	Debt Per Capita ²
	Pension Obligation	Leases Payable	Total Business-type Activities			
2014	-	-	-	10,303,635	1.4%	227
2015	-	-	-	9,982,592	1.3%	214
2016	-	-	-	9,650,093	1.2%	203
2017	-	-	-	9,306,335	1.1%	187
2018	-	-	-	8,950,875	1.0%	169
2019	-	-	-	8,583,247	0.9%	154
2020	-	-	-	8,202,967	0.8%	141
2021	4,039,602	-	4,039,602	152,294,767	14.6%	2,430
2022	4,039,602	202,186	4,241,788	152,217,564	12.4%	2,114
2023	3,856,622	-	3,856,622	145,938,593	10.3%	1,738

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

¹ Fiscal Years 2000-2020 are 12 month reporting periods ending on September 30; Fiscal Year 2020-2021 is a 9 m reporting period ending on June 30; Fiscal Years 2022-current are 12 month reporting periods ending on June 30

² Office of Economic Development (data shown is for Los Angeles County)

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**CITY OF EL SEGUNDO
DIRECT AND OVERLAPPING BONDED DEBT
LAST TEN FISCAL YEARS**

2022-2023 Assessed Valuation: \$16,111,996,950

<u>OVERLAPPING TAX AND ASSESSMENT DEBT:</u>	Total Debt		City's Share of
	<u>6/30/2023</u>	<u>% Applicable (1)</u>	<u>Debt 6/30/23</u>
Metropolitan Water District	\$ 19,215,000	0.44%	\$85,122
El Camino Community College District	463,537,057	11.561%	53,589,519
El Segundo Unified School District	105,994,777	100%	105,994,777
Manhattan Beach Unified School District	166,312,965	0.0010%	1,663
Wiseburn Unified School District	128,534,541	0.71855	92,358,494
Centinela Valley Union High School District	236,570,062	0.34546	81,725,494
Centinela Valley Union High School District School Facilities Improvement District No. 2016-1	221,670,000	0.38885	86,196,380
TOTAL OVERLAPPING TAX AND ASSESSMENT DEBT			\$419,951,449

DIRECT AND OVERLAPPING GENERAL FUND DEBT:

Los Angeles County General Fund Obligations	\$ 2,601,551,282	0.85%	\$ 22,139,201
Los Angeles County Superintendent of Schools Certificates of Participation	3,403,487	0.851	28,964
Los Angeles County Sanitation District No. 5 Authority	1,269,835	6.326	80,330
Los Angeles County Sanitation District South Bay Cities Authority	216,354	0.038	82
City of El Segundo General Fund Obligations	7,352,896	100	7,352,896
City of El Segundo Pension Obligation Bonds	137,600,000	100	137,600,000
TOTAL DIRECT AND OVERLAPPING GENERAL FUND DEBT			\$ 167,201,473

SUBTOTALS:

TOTAL DIRECT DEBT	\$145,938,589
TOTAL OVERLAPPING DEBT	\$442,200,026

TOTALS:

COMBINED TOTAL DIRECT AND OVERLAPPING DEBT	\$588,138,612 (2)
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- (1) The percentage of overlapping debt applicable to the city is estimated using taxable assessed property value. Applicable percentages were estimated by determining the portion of the overlapping district's assessed value that is within the boundaries of the city divided by the district's total taxable assessed value.
- (2) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue and non-bonded lease obligations. Also excludes accreted value of capital appreciation bonds.

Ratios to 2022-23 Assessed Valuation:

Total Overlapping Tax and Assessment Debt	2.61%
Total Direct Debt (\$144,952,896)	0.91%
Combined Total Debt	3.65%

Source: Avenu Insights & Analytics, California Municipal Statistics, Inc.

**CITY OF EL SEGUNDO
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS**

	Fiscal Year				
	2013-14	2014-15	2015-16	2016-17	2017-18
Assessed valuation	\$ 10,308,636,196	\$ 10,038,433,763	\$ 10,655,775,000	\$ 10,973,796,359	\$ 12,226,261,726
Conversion percentage	25%	25%	25%	25%	25%
Assessed valuation	2,577,159,049	2,509,608,441	2,663,943,750	2,743,449,090	3,056,565,432
Debt limit percentage	15%	15%	15%	15%	15%
Debt limit	386,573,857	376,441,266.11	399,591,563	411,517,363	458,484,815
Total net debt applicable to limit: General obligation bonds	-	-	-	-	-
Legal debt margin	\$ 386,573,857	\$ 376,441,266	\$ 399,591,563	\$ 411,517,363	\$ 458,484,815
Total debt applicable to the limit as a percentage of debt limit	0.0%	0.0%	0.0%	0.0%	0.0%

The Government Code of the State of California provides for a legal debt limit of 15% of gross assessed valuation. However, this provision was enacted when assessed valuation was based upon 25% of market value. Effective with the 1981-82 fiscal year, each parcel is now assessed at 100% of market value (as of the most recent change in ownership for that parcel). Although the statutory debt limit has not been amended by the State since this change, the percentages presented in the above computations have been proportionately modified to 3.75% (25% of 15%) for the purpose of this calculation in order to be consistent with the computational effect of the debt limit at the time of the state's establishment of the limit.

Source: California Municipal Statistics, Inc.
Los Angeles County Tax Assessor's Office

**CITY OF EL SEGUNDO
LEGAL DEBT MARGIN INFORMATION (CONTINUED)
LAST TEN FISCAL YEARS**

	Fiscal Year				
	2018-19	2019-20	2020-21	2021-22	2022-23
Assessed valuation	\$ 13,067,718,573	\$ 14,185,553,887	\$ 15,403,646,060	\$ 15,243,933,714	\$ 16,069,882,115
Conversion percentage	25%	25%	25%	25%	25%
Assessed valuation	3,266,929,643	3,546,388,472	3,850,911,515	3,810,983,429	4,017,470,529
Debt limit percentage	15%	15%	15%	15%	15%
Debt limit	490,039,446	531,958,271	577,636,727	571,647,514	602,620,579
Total net debt applicable to limit: General obligation bonds	-	-	140,095,398	144,135,000	137,600,000
Legal debt margin	\$ 490,039,446	\$ 531,958,271	\$ 577,636,727	\$ 571,647,514	\$ 602,620,579
Total debt applicable to the limit as a percentage of debt limit	0.0%	0.0%	24.3%	25.2%	22.8%

**CITY OF EL SEGUNDO
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS**

Fiscal Year	City Population (1)	Personal Income (in thousands) (2)	Per Capita Personal Income (2)	Median Age (2)	City Unemployment Rate (%) (3)
2013-14	16,815	761,888	45,310	-	9.9%
2014-15	16,897	787,958	46,633	-	8.2%
2015-16	16,646	790,452	47,486	38.9	3.7%
2016-17	16,717	832,029	49,771	38.9	2.9%
2017-18	16,784	888,503	52,938	39.0	3.3%
2018-19	17,066	952,927	55,838	38.7	3.2%
2019-20	16,777	974,307	58,074	38.7	23.5%
2020-21	16,660	1,044,326	62,685	37.3	13.8%
2021-22	17,084	1,230,071	72,001	36.9	4.5%
2022-23	16,928	1,421,646	83,982	36.8	4.1%

Source: Avenu Insights & Analytics

Source: 2022 and prior, previously published ACFR Report

- 1.) Population Projections are provided by the California Department of Finance Projections.
- 2.) Data is provided by the U.S. Census Bureau.
- 3.) Unemployment Data is provided by the EDD's Bureau of Labor Statistics Department.

**CITY OF EL SEGUNDO
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO**

Business Name	2022-2023		2017-2018	
	Number of Employees	Percent of Total Employment (%)	Number of Employees	Percent of Total Employment (%)
Boeing Satellite Systems*	13,615	137.53%	2959	5.20%
Raytheon Space & Airborne Syst	6,000	60.61%	5189	9.12%
Northrop Grumman Corporation	3,054	30.85%	2960	5.20%
Aerospace Corporation	2,571	25.97%	2711	4.76%
Mattel Inc	1,703	17.20%	1674	2.94%
Chevron Products Company/USA inc	1,193	12.05%	1103	1.94%
Internet Brands Inc	590	5.96%	588	1.03%
Infineon Technologies Americas Corp (formerly International Rectifier)	440	4.44%		
Karl Storz Endoscopy America Inc	409	4.13%		
Big 5 Sporting Goods Corp**	295	2.98%		
Accenture			1685	2.96%
HealthCare Partners LLC			705	1.24%
Time Warner Cable Information Services (CA)			700	1.23%
Total Top 10 Employers	29,870	301.72%	20,274	33.15%
Total City Labor Force (1)	9,900			

Source: Avenu Insights & Analytics

Source: 2017-18 based on previously published ACFR. 2013-14 data unavailable on City's website

Results based on direct correspondence with city's local businesses.

*Employee Count is statewide, employment levels are not available by site.

** Includes Corporate office and retail store.

(1) Total City Labor Force provided by EDD Labor Force Data.

**CITY OF EL SEGUNDO
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS**

	2014	2015	2016	2017	2018
Police:					
Arrests	1,468	1,057	721	592	568
Parking Citations Issued	11,764	9,404	7,200	8,955	10,227
Fire:					
Number of Emergency Calls	2,485	2,568	2,632	2,807	2,895
Inspections	2,326	2,203	1,531	1,209	1,919
Medical Responses	1,564	1,644	1,661	1,847	1,930
Public works:					
Street resurfacing (miles)	-	-	0	1	2
Reconstruction (miles)	-	-	-	-	-
New Street (miles)	-	-	-	-	-
Electronic Recycling (pounds)	N/A	N/A	N/A	N/A	-
Paper Shred Recycling (pounds)	9,220	10,080	23,000	23,000	20,000
Parks, Recreation, and Library: <i>(previously named Community Services)</i>					
Number of recreation classes	1,365	1,389	1,056	833	997
Class registrations	7,905	8,021	6,657	6,615	7,574
Recreation Trips participants	1,560	1,535	89	20	926
Number of facility rentals	496	-	-	-	-
Number of Reservations	9,238	9,342	4,779	5,624	5,397
Shuttles transported (riders)	29,789	30,052	7,320	4,781	6,252
Dial-A-Ride with Lyft residents	11,090	11,206	6,841	5,108	5,189
Homebound Meals	4,957	4,926	5,061	5,497	6,080
Finance:					
Business Licenses processed	6,758	5,812	7,172	7,236	6,610
Purchase Orders processed	447	427	476	547	464
Purchase Change Orders processed	129	118	103	136	174
Invoices processed	10,367	10,189	10,230	9,566	9,762
Checks processed	5,529	5,326	5,849	5,248	5,258
Cash Receipts processed (excluding Water)	35,461	35,143	33,075	31,559	27,722

Source: City of El Segundo

**CITY OF EL SEGUNDO
OPERATING INDICATORS BY FUNCTION (CONTINUED)
LAST TEN FISCAL YEARS**

	2019	2020	2021 ¹	2022	2023
Police:					
Arrests	953	1,009		1,084	1,066
Parking Citations Issued	12,247	9,537		10,591	8,904
Fire:					
Number of Emergency Calls	893	2,558		2,951	3,174
Inspections	905	512		654	580
Medical Responses	502	1,621		1,827	1,989
Public works:					
Street resurfacing (miles)	6	1		2.4	1.5
Reconstruction (miles)	-	-		-	-
New Street (miles)	-	-		-	-
Electronic Recycling (pounds)	1,480	1,480		4,071	2,516
Paper Shred Recycling (pounds)	15,400	17,340		32,100	30,300
Parks, Recreation, and Library: <i>(previously named Community Services)</i>					
Number of recreation classes	1,019	980		1,517	1,517
Class registrations	4,098	5,387		18,233	10,873
Recreation Trips participants	1,784	762		*	114
Number of facility rentals	-	-		1,619	3,637
Number of Reservations	5,563	23,841		29,968	35,419
Shuttles transported (riders)	5,532	1,968		1,782	2,884
Dial-A-Ride residents	4,474	2,194		**	4,718
Homebound Meals	6,840	7,285		5,922	5,180
Finance:					
Business Licenses processed	6,992	6,391		6,191	6,277
Purchase Orders processed	416	411		407	412
Purchase Change Orders processed	141	167		89	174
Invoices processed	6,805	10,501		9,818	9,803
Checks processed	3,790	5,611		5,368	5,288
Cash Receipts processed (excluding Water)	54,264	37,273		118,314	118,856

Source: City of El Segundo

¹Information not collected from fiscal year 2020-2021 due to pandemic and staff shortages

*Due to COVID-19, this program was not run during 2021/2022 FY

**Dial-A-Ride ended when the pandemic impacted all Recreation & Parks department services;

LYFT and Beach Shuttle (SWOOP) have replaced programs for Dial A Ride

**CITY OF EL SEGUNDO
FULL-TIME AND PART-TIME CITY EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS**

Function	2014	2015	2016	2017	2018
General Government	60	69	51	57	53
Public Safety	138	137	123	126	130
Public Works	27	30	31	30	29
Community & Cultural	81	80	76	74	115
Water	11	11	10	10	9
Sewer	6	6	6	10	6
Total	323	333	297	307	342

Source: City of El Segundo Payroll Division

**CITY OF EL SEGUNDO
 FULL-TIME AND PART-TIME CITY EMPLOYEES BY FUNCTION (CONTINUED)
 LAST TEN FISCAL YEARS**

Function	2019	2020	2021	2022	2023
General Government	71	73	59	58	58
Public Safety	143	144	142	131	127
Public Works	26	40	27	24	24
Community & Cultural	106	93	149	152	254
Water	18	15	10	11	12
Sewer	6	7	6	5	6
Total	370	372	393	381	481

Source: City of El Segundo Payroll Division

**CITY OF EL SEGUNDO
CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Police:					
Stations	1	1	1	1	1
Fire:					
Fire stations	2	2	2	2	2
Public works:					
Streets (miles)	55	55	55	55	55
Streetlights	1,718	1,718	1,718	1,718	1,718
Traffic signals	55	55	55	55	55
Parks and recreation:					
Parks	22	22	22	22	22
Recreation Facilities	13	13	13	13	14
Number of Acres	91	91	91	91	91

Source: City of El Segundo

**CITY OF EL SEGUNDO
CAPITAL ASSET STATISTICS BY FUNCTION (CONTINUED)
LAST TEN FISCAL YEARS**

	2019	2020	2021	2022	2023
Police:					
Stations	1	1	1	1	1
Fire:					
Fire stations	2	2	2	2	2
Public works:					
Streets (miles)	55	55	55	55	55
Streetlights	1,718	1,718	1,718	1718	1718
Traffic signals	55	55	55	55	55
Parks and recreation:					
Parks	22	22	22	22	22
Recreation Facilities	14	14	14	14	14
Number of Acres	91	91	91	91	91

Source: City of El Segundo



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Communication with Those Charged with Governance

City of El Segundo 2023 Audit Results

Scope of Work

- Audits for the year ended June 30, 2023
 - City of El Segundo
 - Single Audit
- Agreed Upon Procedures on GANN Appropriations Limit
- Compilation of the State Controller's Report



Auditors' Report

- Opinions
- Basis for Opinions
- Change in Accounting Principle
- Responsibilities of Management for the Financial Statements
- Auditors' Responsibilities for the Audit of the Financial Statements
- Required Supplementary Information
- Supplementary Information
- Other Information
- Other Reporting Required by Government Auditing Standards



Communication with Those Charged with Governance

- The planned scope and timing of the June 30, 2023, audit was communicated through our engagement letter.
- Management is responsible for the selection and use of appropriate accounting policies, which are described in note 1 to the financial statements
- Significant estimates and the most sensitive disclosures reported in the financial statements include the following:
 - CalPERS defined benefit pension plan and OPEB plan
 - Claims payable



Communication with Those Charged with Governance

- We encountered no significant difficulties during our audit.
- Corrected and Uncorrected Misstatements.
- No disagreements arose during the course of our audit.
- To our knowledge, the City did not consult with other accountants regarding auditing or accounting matters.



Tiffany Fung, CPA
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CLAcconnect.com



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City Council Agenda Statement

Meeting Date: January 16, 2024

Agenda Heading: Staff Presentations

Item Number: D.17

TITLE:

Residential On-Street Parking Survey Results and Recommendations

RECOMMENDATION:

1. Receive and file the Residential On-Street Parking Survey results.
2. Provide direction to staff regarding future implementation of parking districts, other parking-related recommendations, and next steps.
3. Alternatively, discuss and take other action related to this item.

FISCAL IMPACT:

None.

BACKGROUND:

City Council originally adopted an ordinance on November 5, 1985, providing residents a path to designate preferential parking along residential streets subject to petition, validation of need by staff, and approval by City Council. The ordinance, designed to deter employees from nearby businesses from parking along residential streets, is part of the City's overall traffic management plan. Since adoption, City Council has approved Preferential Parking Zone 1 and Preferential Parking Zone 2 (Figure 1 and 2 below), to alleviate parking hardship in these areas. Residents within the designated zones are eligible for up to three (3) free residential parking permits and two (2) guest permits.

Table No.1: Preferential Parking Zone 1

Street	From:	To:
California Street	Oak Avenue	Acacia Avenue
E. Maple Avenue	California Street	Washington Street

Residential On-Street Parking Survey Results

January 16, 2024

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E. Sycamore Avenue	California Street	Washington Street
E. Walnut	Center Street	Washington Street
Washington Street	Oak Avenue	Acacia Avenue

Table No. 2: Preferential Parking Zone 2

Street	From:	To:
California Street	Pine Avenue	E. Holly Avenue
E. Holly Avenue	California Street	Kansas Street
West Side of Kansas Street	E. Holly Avenue	E. Grand Avenue

Figure No. 1: Preferential Parking Zone 1

Residential On-Street Parking Survey Results
 January 16, 2024
 Page 3 of 7

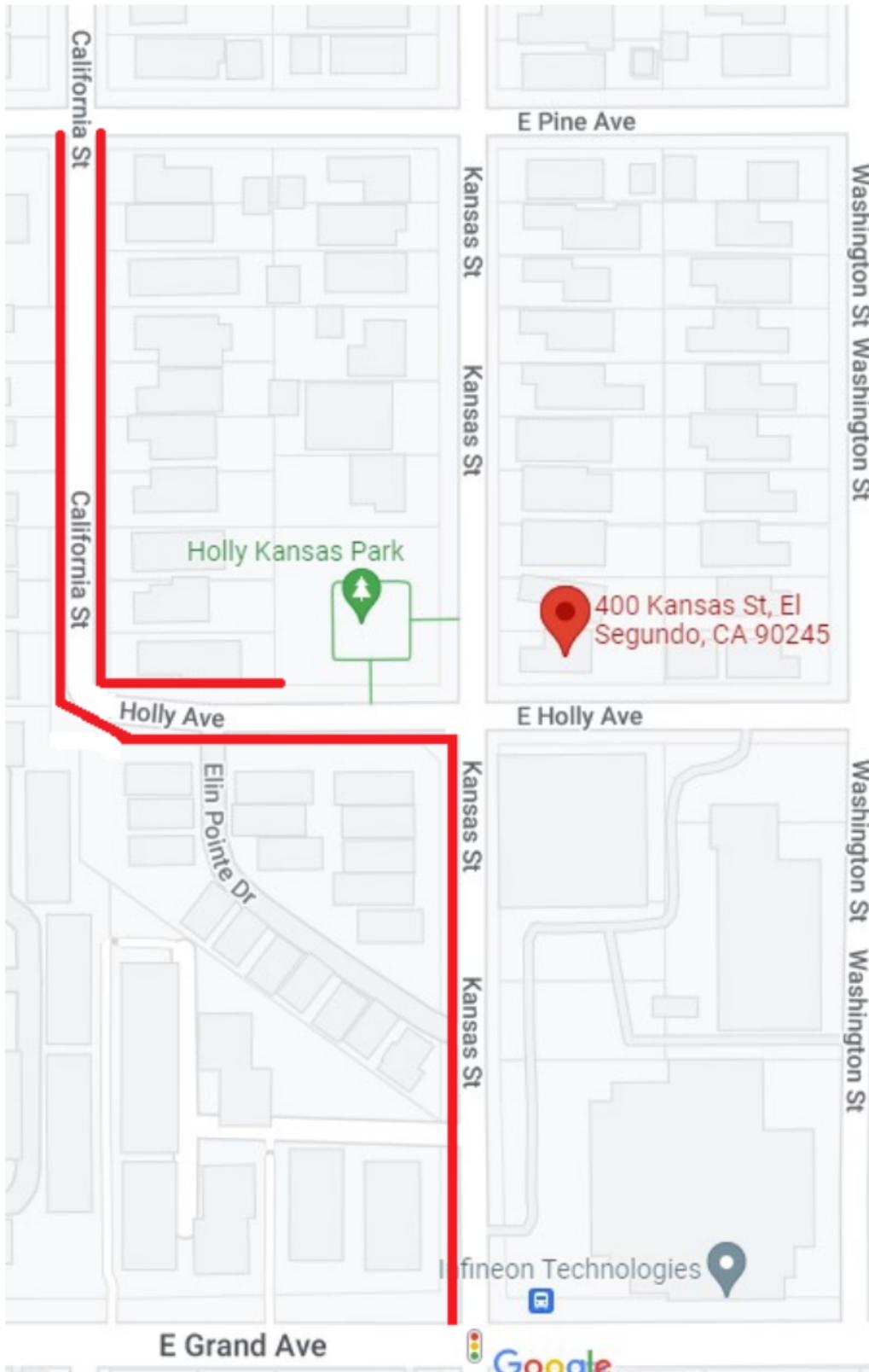


Figure No. 2: Preferential Parking Zone 2

Residential On-Street Parking Survey Results

January 16, 2024

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Residential On-Street Parking Survey Results

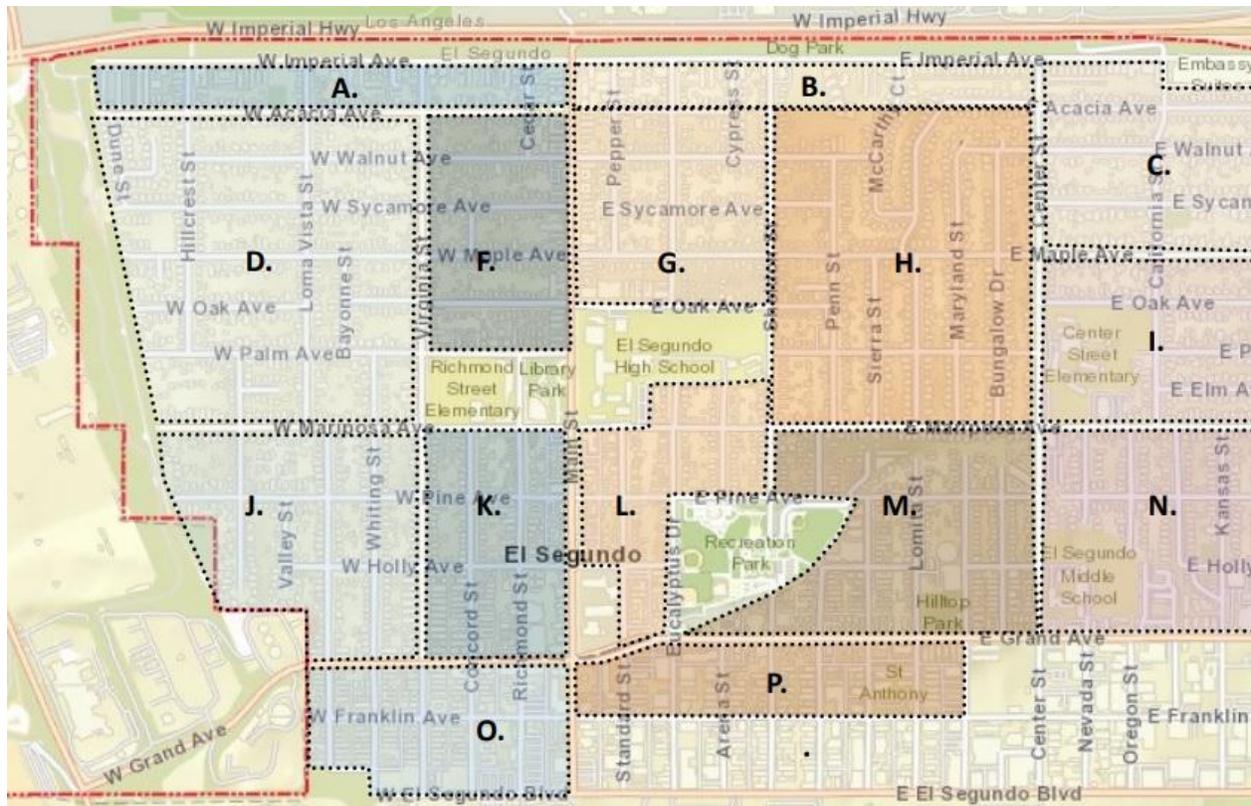
January 16, 2024

Page 5 of 7

DISCUSSION:

As a result of continued interest from residents to expand the preferential parking zones, and questions regarding the potential need and impacts among all residential neighborhoods, staff administered an online Residential On-Street Parking Survey for El Segundo. Respondents were asked several questions related to their experience with on-street parking and preferred solutions should problems exist. The goal of the survey is to understand by specific neighborhood, the current residential parking experience, needs, and root causes of potential parking deficiencies. The survey was conducted between September 25 - December 1, 2023, and consists of a combination of multiple choice responses and free comments. A total of 1,351 residents participated in the online survey.

Survey respondents were asked to provide which area of the city they live, as provided on the following exhibit:



Respondents were then asked the following questions (summary results can be found in the attached Survey Results):

- How satisfied are you with the current parking availability in your neighborhood?

Residential On-Street Parking Survey Results

January 16, 2024

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- How satisfied are you with the availability of parking during weekdays?
- How satisfied are you with the availability of parking during weekends?
- Are you familiar with the concept of a parking permit program?
- Do you favor implementing a parking permit program in your neighborhood?
- How many total vehicles does your household own?
- Are you able to park all your vehicles in your neighborhood without any issues?
- How many parking spots can your place of residence accommodate (including garage, carport, driveway, etc.)?
- Would you be willing to pay for a parking permit in your neighborhood?
- Should parking permits be limited to residents only, or should they also be available to non-residents?
- Do you think a limited number of permits should be issued per household?
- Rank in order of priority preference: 24-hour limit, specific time limit (i.e. 2 hour, 4 hour), daytime limitation only, evening time limitation only.
- Would you be open to an off-site residential parking permit (i.e. overnight parking at an off-site location, beach, commercial parking lot, etc.)
- Are you aware residents are permitted to park overnight and on weekends at city-owned parking lots?

Council members are asked to review and discuss the survey results (attached) and recommendations, and provide direction to staff to guide the management in implementing future on-street parking strategies, and carrying out effective parking policies based on the collected parking data and community feedback.

CITY STRATEGIC PLAN COMPLIANCE:

Goal 2: Support Community Safety and Preparedness

Objective 2A: El Segundo is a safe and prepared community.

Goal 4: Develop and Maintain Quality Infrastructure and Technology

Objective 4A: El Segundo's physical infrastructure supports an inviting and safe community.

PREPARED BY:

Agnes Ho, Administrative Analyst

REVIEWED BY:

Michael Allen, AICP, Development Services Director

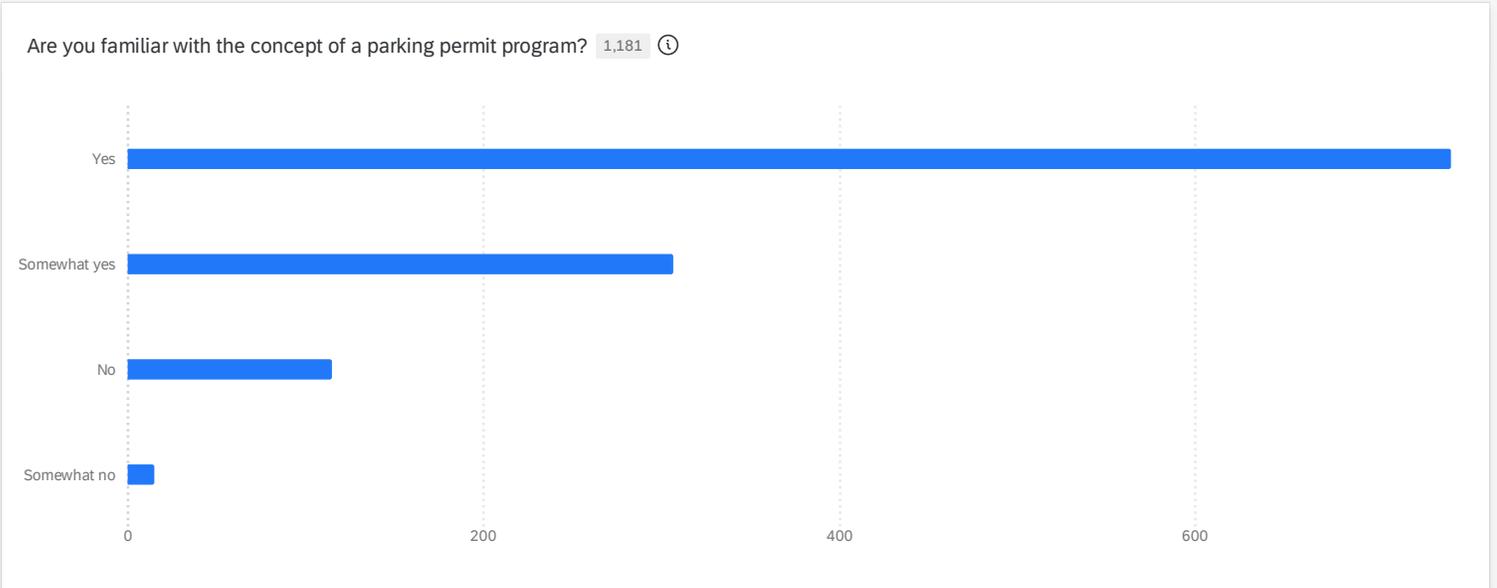
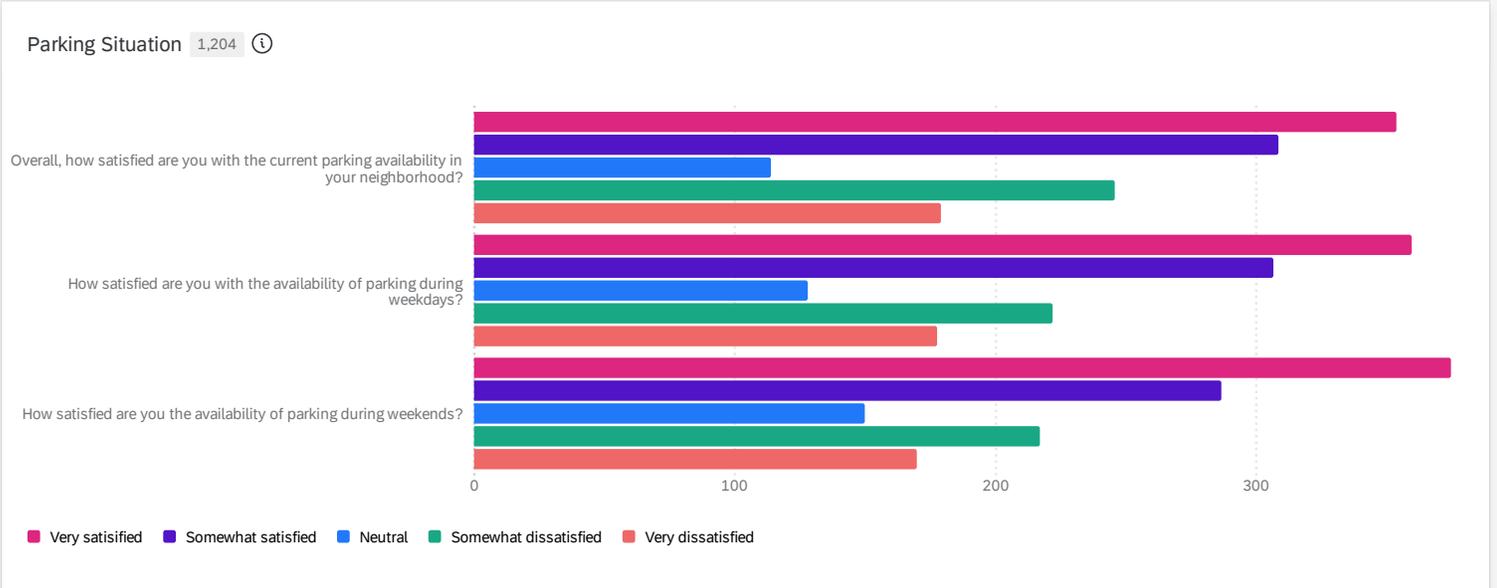
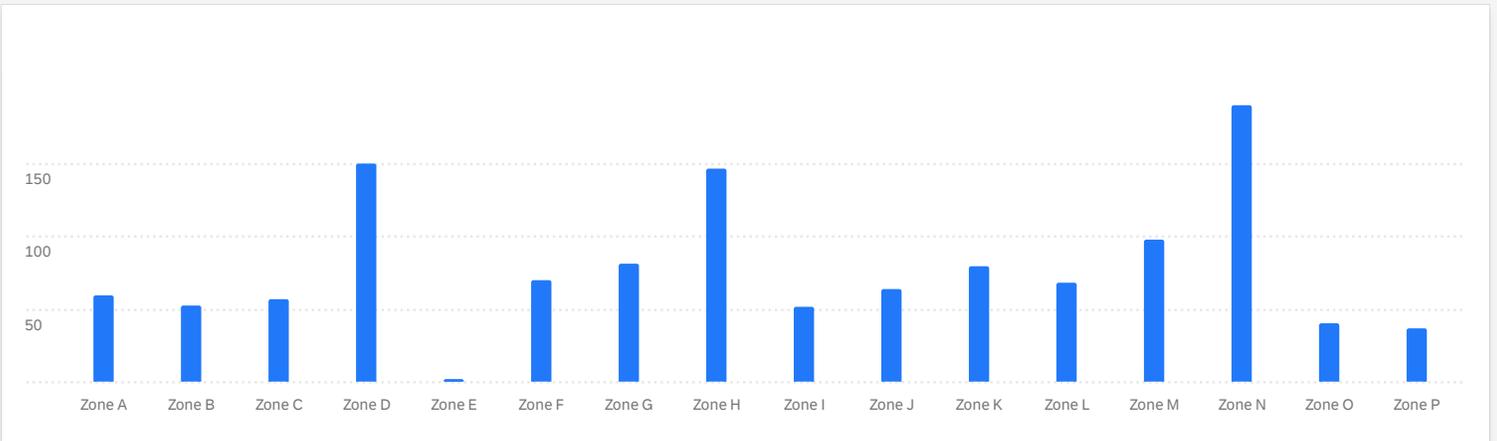
APPROVED BY:

Barbara Voss, Deputy City Manager

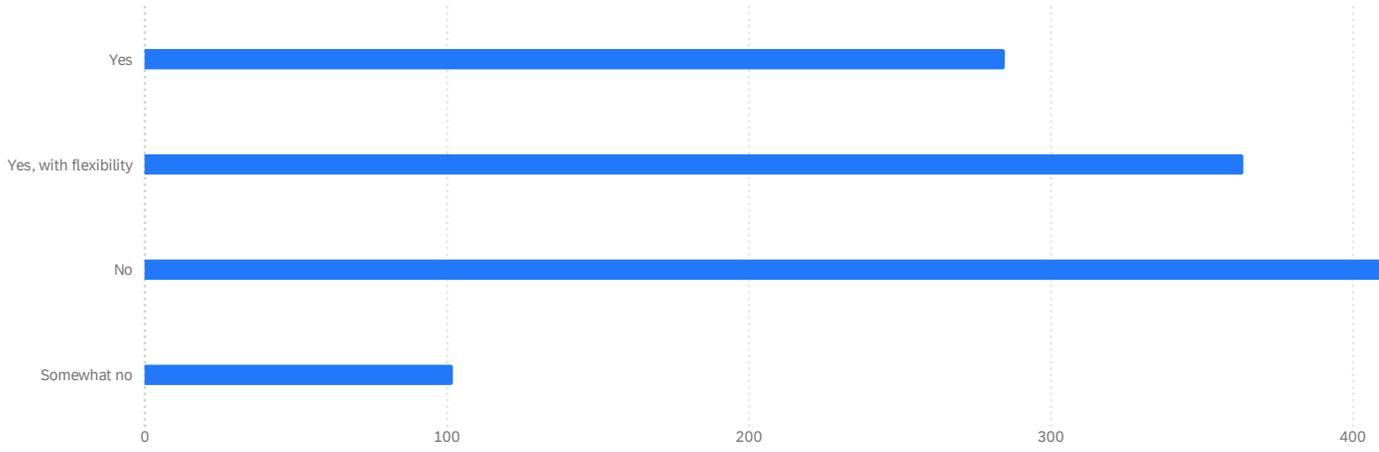
ATTACHED SUPPORTING DOCUMENTS:

Residential On-Street Parking Survey Results
January 16, 2024
Page 7 of 7

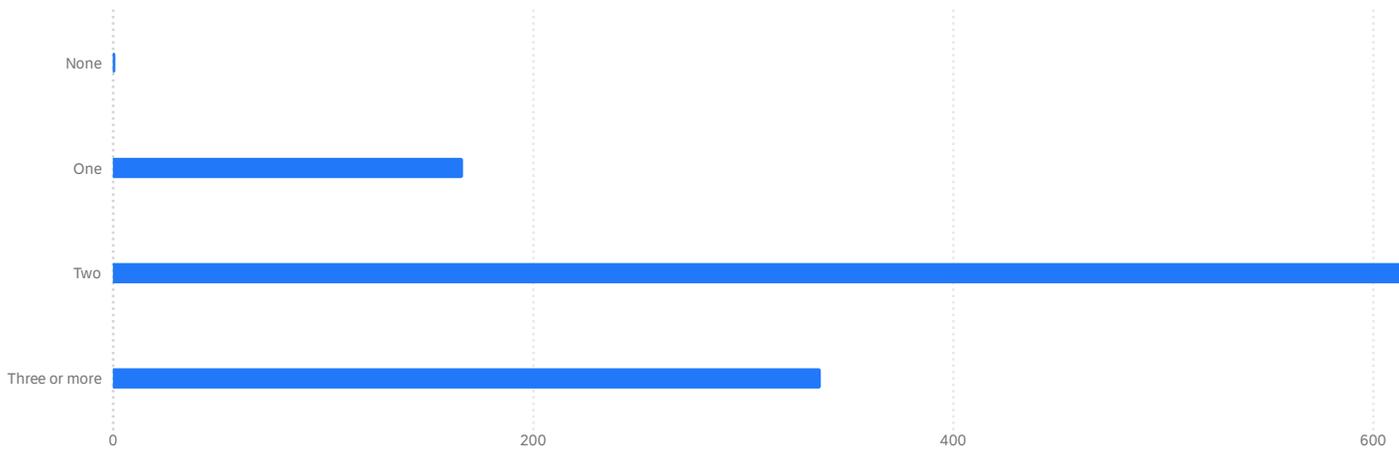
1. Residential On-Street Parking Survey Results



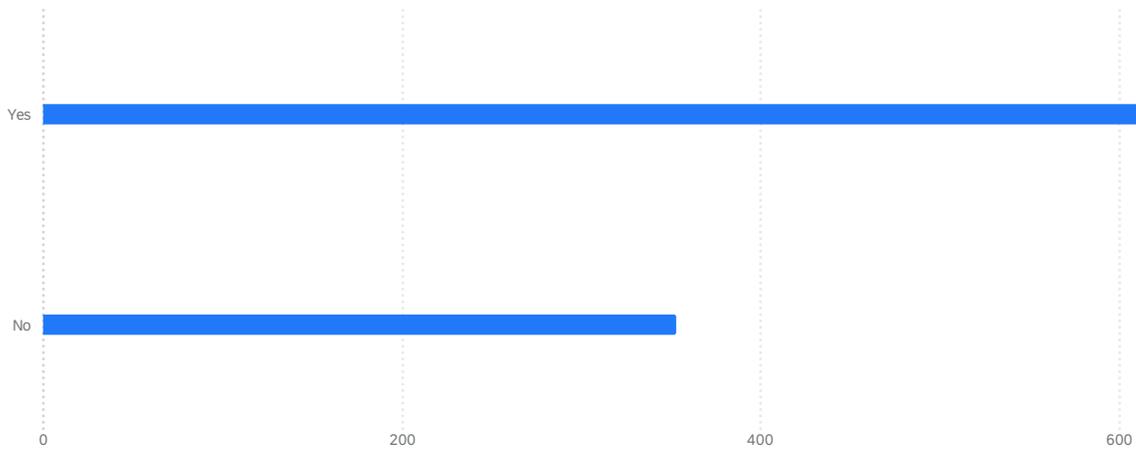
Do you favor implementing a parking permit program in your neighborhood? 1,180 ⓘ



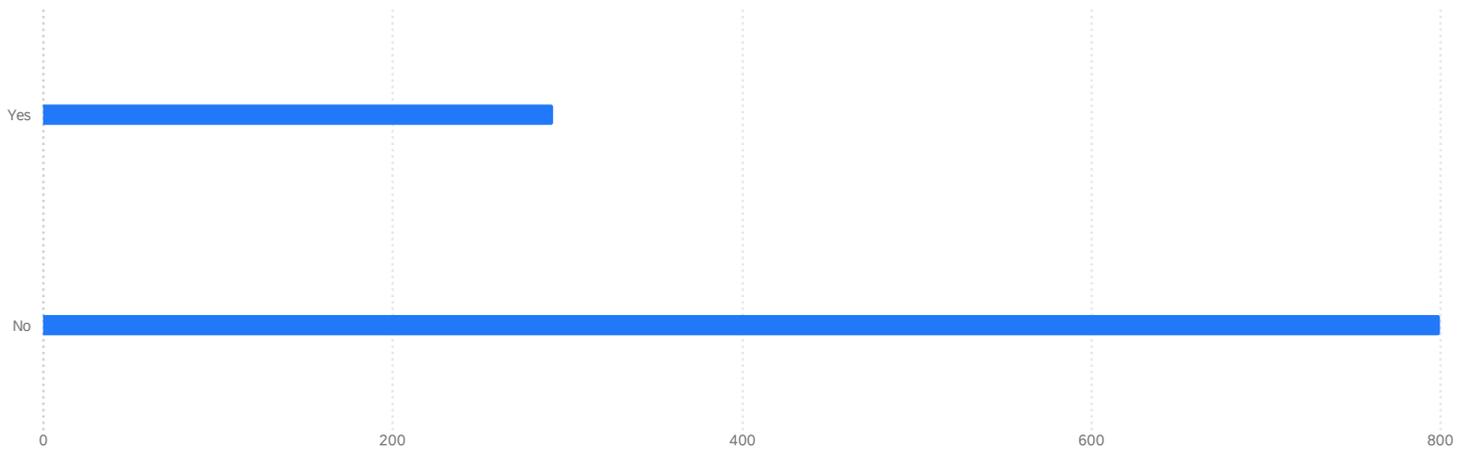
How many total vehicles does your household own? 1,137 ⓘ



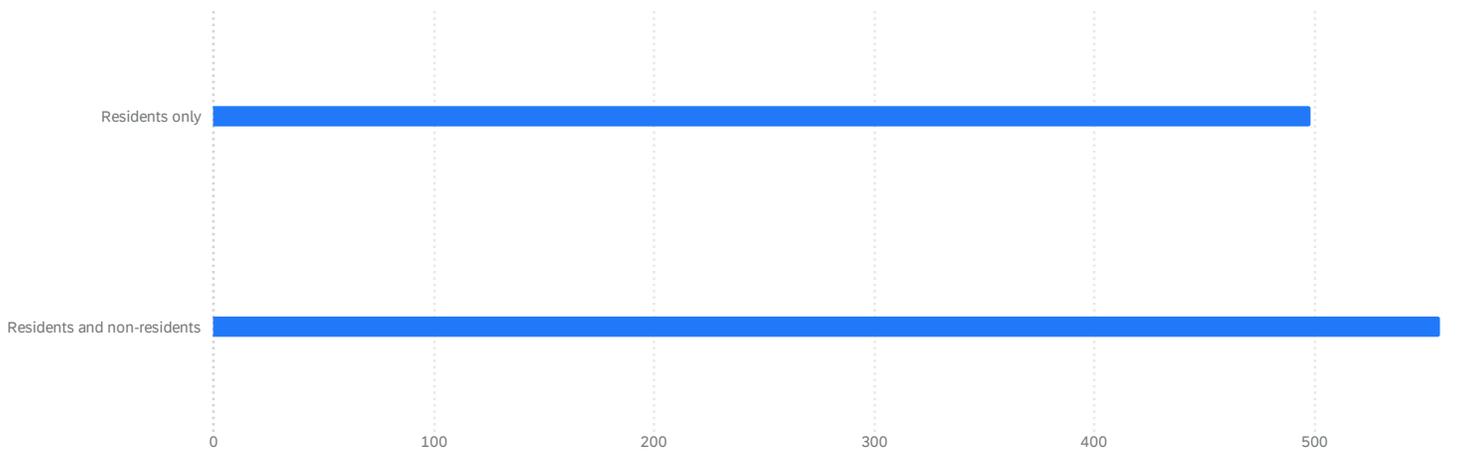
Are you able to park all your vehicles in your neighborhood without any issues? 1,132 ⓘ



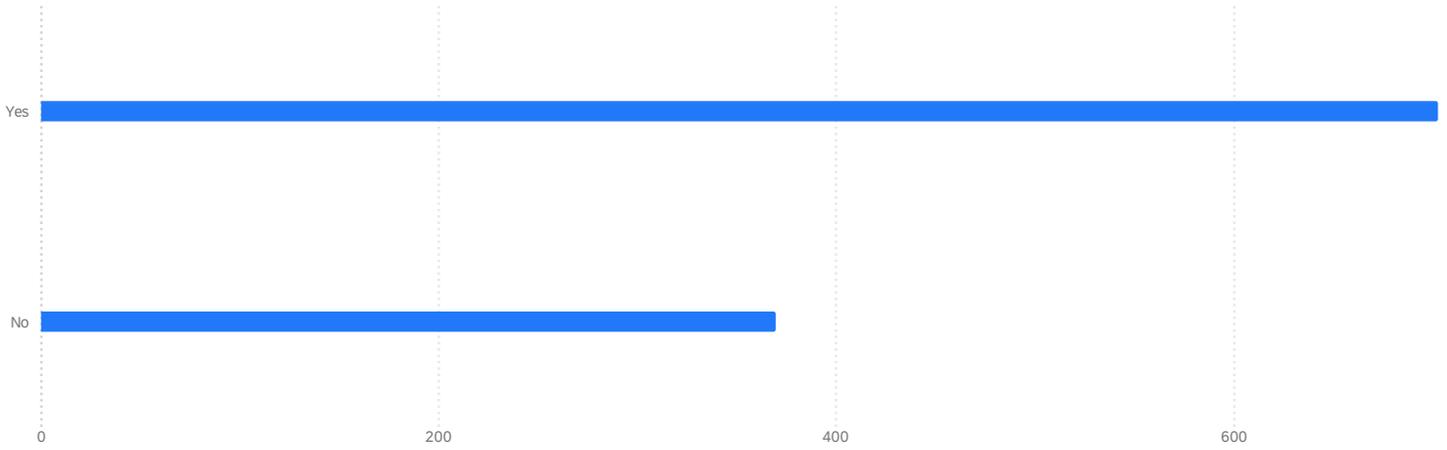
Would you be willing to pay for a parking permit in your neighborhood? 1,092 ⓘ



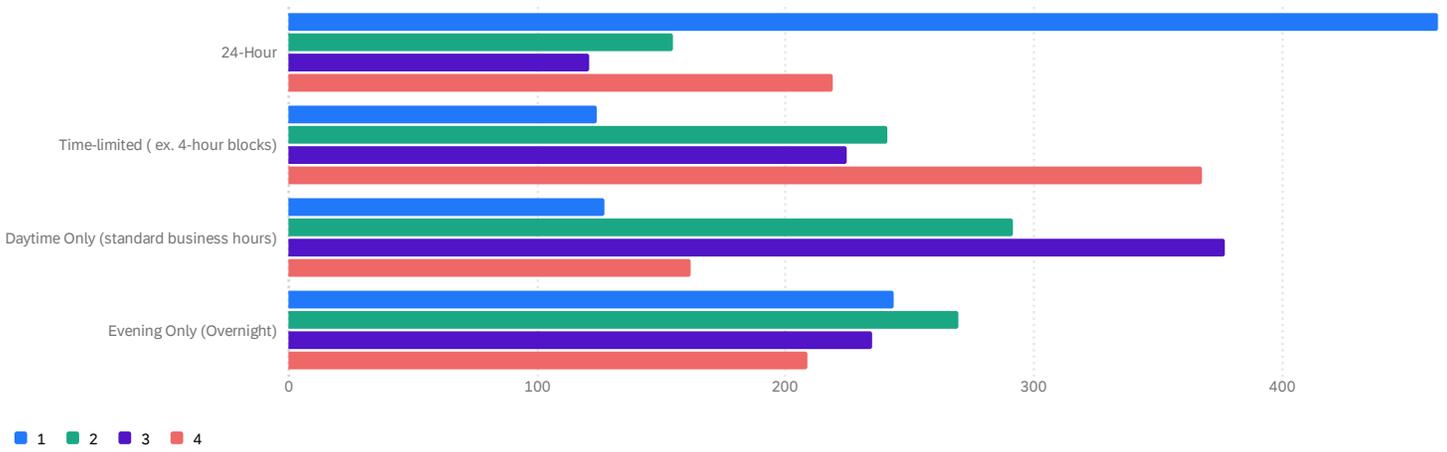
Should parking permits be limited to residents only, or should they also be available to non-residents (guests)? 1,055 ⓘ



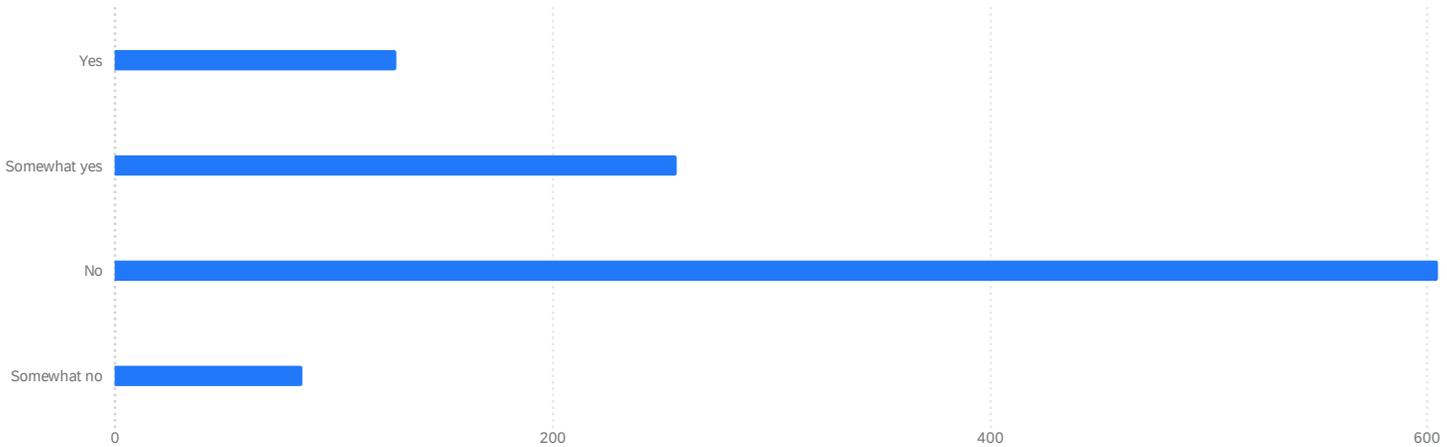
Do you think a limited number of permits should be issued per households? 1,073 ⓘ



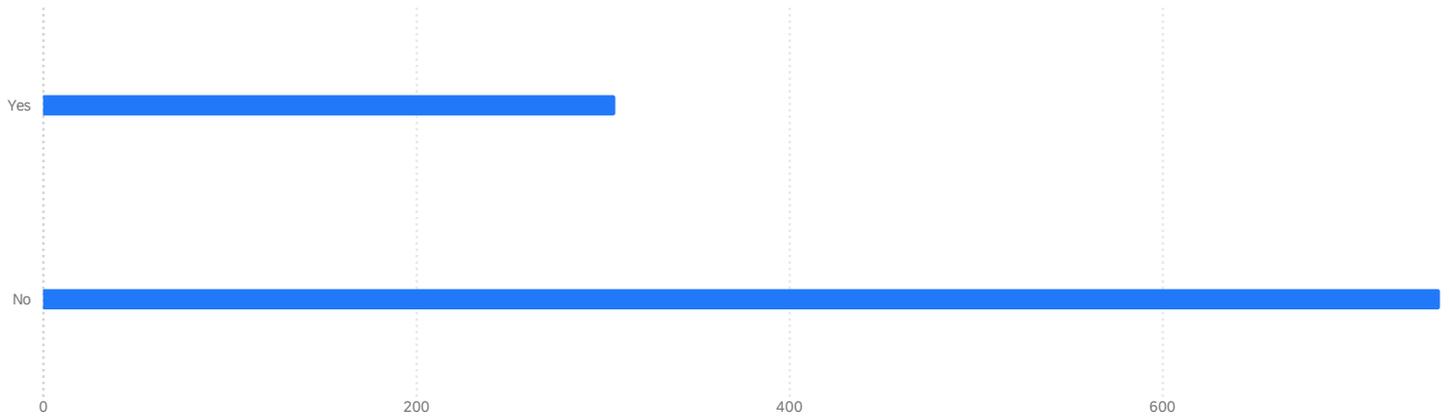
Please rank, with the top being the most preferred, what type of permit do you prefer? 958 ⓘ



Would you be open to an off-site residential parking permit (ex. overnight parking at the beach parking lot, commercial parking lot, etc.) 1,077 ⓘ



Are you aware residents are permitted to park at certain city-owned parking lots (ex. City Hall employee parking lots, near the teen center, etc.) after certain business hours? 1,056 ⓘ



To many people in the city. Thanks for ruining it

specific spots for permit holders

Post the signage 24/7 for parking restriction to protect residents as many other cities near the beach do. We realize that the Cadets are the primary ticketers and work M-F during the day. However, posting it will discourage many from parking, and if someone parks for days a resident could call and the ESPD have support to take action. Currently people park for three days, then we call ESPD who mark the car. Finally, another 3 days must pass even if the vehicle was ticketed for say street sweeping within the first three days. So people have used this process to get at least 6 days of free LAX airport parking. Or more free parking days if someone doesn't track when the vehicle was first parked and call ESPD after three days to start the process..

If permits are required I want to be able to print them for my guests rather than being required to go to city hall etc.

Visitors should be able to visit and park for reasonable periods. Airport visitors should not be able to park on the streets during their trips.

None

They frustrate me and my neighbors more than they help.

Do not implement a permit program

Long term parking is beginning to become an issue in our neighborhood. Whereas a car is parked, the driver picked up by a ride share car (obviously going to LAX!) & the parked car remains for multiple days. Thus far, these cars have been parked abiding by the rules so they haven't been an issue-other than exceeding the 72 hour parking limit. If parking becomes limited however, this could be an extremely difficult situation for our neighbors!

Limited permits per household.

The current parking situation in El Segundo is one of its best perks. It's truly one of the reasons why I moved here. Please keep it the same.

I'd like there to be more communication and transparency as to why this is being considered. What is driving this need? It feels exclusionary and not something I'd like to see move forward without better reasoning

I'm considering using orange cones during Candy Cane Lane weeks, wondering if that would be an issue

More patrols on Sierra Place...and all areas in El Segundo. There are lots of people regularly double parking in the middle of the road/partially blocking neighbor driveways because they are too lazy to park down the street etc.

Just don't want to have all our street as permit parking only.

We have problems with high school field parking and the occasional airport parking, with people parking on our street and then catching an Uber to the airport

time restrictions on grand are too strict. there isn't enough traffic going up and down grand to close off 2 lanes of the road for 6 hours of the day. street sweeping should always be done after 9am to allow people/their families enough time in the morning to get ready and out of the door. School drop offs don't start until after 8am and most people don't have to be at work until after that time so 8am street sweeping is inconvenient for parents of young school children.

We don't need it

I am mostly concerned about residential parking in my zone if additional ADU units are built. My largest concern with the popularity of ADUs and additional apartments is the lack of parking. Every residence must have off street parking for a minimum of 2 cars. Therefore if a house has an ADU I feel it should have space for at least 4 cars in off street parking. If this is not attainable then no permit for an ADU should be approved.

Parking around the restaurants near Main, Franklin, Grand, and Richmond is hard to find. I would like Chevron lots to be available.

I don't like the idea of parking permits. I think it's lame. It's a money grab and not necessary. El segundo is known for free parking and I'm not gonna pay for someone to park at my house if no one else has to pay at public parking sites. Leave it alone.

There are indeed too many cars on the street in El Segundo. Our streets are narrow enough already, and that's not a bad thing. However, stacking narrow streets with cars up and down the block endlessly makes for a very annoying and difficult driving experience, having to constantly pull behind parked cars to let opposite drivers pass. Not to mention, cars lining the street is an eyesore. The most beautiful streets in the city are the ones with "NO PARKING" signs on the street, and an alley for parking in the back. Now I understand alleyways for every street is unrealistic, but instituting a parking pass is an additional annoyance and financial burden (no matter how cheap it is) for residents who are having to deal with this parking problem. Simply put, there needs to be an alternative solution. Instituting parking lots for residents also isn't entirely unrealistic, but crime rules this out entirely at the moment. The only way this would work is if there was a 24/7 police presence (not just blue light camera), and I imagine that's unrealistic as well. Not to mention, a massive parking lot near the residential area of our city is ugly, and would be an additional eyesore and use of space. Underground parking would be the better option, but again, this would require a heavy police presence. Overall, there are no easy solutions here. I appreciate the work that is being done to limit car usage in the city, and I appreciate that you are looking to enact changes to fix the residential parking problem. If you are looking to make a new parking lot, here is my large scale idea. Close down car traffic on Main Street. I know, this seems insane but many other California cities have done this to great success. Times Square in New York used to have cars, and everyone believed restricting it entirely to pedestrian traffic would be a disaster. Yet they went ahead and did it, and it's been a major success. Main Street is constantly blocked off anyways, and it's never a large issue anyways. You could permit small vehicles like e-bikes or golf carts for Main Street too, further encouraging them. This would also heavily, and I stress heavily grow Main Street businesses, which honestly are lacking at the moment. Put in underground parking nearby main street, and have a constant police presence there so people feel safe about leaving their car and returning to it late at night. Visitors can also use this parking lot when coming to see their friends in the city. It's a win for everyone involved. Many cities have done this, and it makes for a much more enjoyable shopping, dining, and tourism experience. Main Street is always the most lovely when blocked off to cars anyways. You can even turn the pavement into brick or cobblestone, to give our small town even more beauty.

Resident parking only. Maybe you can purchase a guest parking pass but it wouldn't be overnight. And ES should enforce it not just issue the permits

Leave us alone! Don't try and fix what you think is broken!!

Please do not do this. It would be a dissuading experience for visitors and residents of El Segundo. Keep parking simple.

Older people who have round the clock caregivers and do not have a printer will be a nightmare. Do not burden residents with this issue!!!!

Make it as automated as possible. By address, and authentication, I can print out parking permit (with bar code for authenticity) for my household and then also offer guest parking permits - maybe so many per year or quarter.

A residential parking permit system would be a complete waste of city resources.

Favor maximum flexibility and options with whatever program is adopted to allow for varying residents needs.

If permits become required, please offer an easy way for residents to get guest passes so they can have visitors parked near their homes. Also, my number one parking issue is the number of nonresident parkers who block my driveway because there is no red curb painting to indicate a parking zone. I would love if the funds from a parking permit would be used to paint red on the edges of each driveway so people no longer block resident driveways (forcing us to park on the street too!).

Please allow paid parking permits for overnight parking for overside vehicles for residents. Thank you

This is another waste of city funds

N/A

Please enforce permit parking should not come with added expenses for residents or homeowners We pay enough in taxes already and would appreciate if the permits are only given out to residents

Thank you for undertaking this study.

If requiring residents to obtain parking permits there should not be a cost to the resident, especially seniors on a fixed income

I'd like to know the details of a permit program. For homeowners - I believe we would be issued free a certain number of permits for our household. These permits could be given to our ADU renters, and ourselves. For visitors - to our homes... we would have some too. For visitors to the school for special events... it would be limited to daytime 4 hour blocks per signage.

It would be great to have an option to not get ticketed for street sweeping when traveling. Especially since most of the time the street isn't even actually getting swept. I travel for work and am forced to get a ticket since that's cheaper than long term parking at LAX

The bad actors will find a way around any parking program, but I commend you for trying.

Have permits fir residents and their guest so the people that don't belong pay for parking in a lot and nit us!!! Thanks!!!

Change the street sweeping so each side of the street has different street sweeping days. Our street currently has street sweeping on both sides of the street on Wednesday morning making it very difficult to park on Wednesdays.

As I have stated in the beginning of the survey, I live across from the high school football field so don't know how the parking situation here can be remedied.

Less do more by doing less. Homelessness and overnight parking can be addressed directly on a case by case basis. That's much more efficient in resolving these issues. Parking permits and their problems will stay forever - vagrants will not. If we're trying to make money on parking, we're focused on capitalism where we should be focused on improving the quality of life in El Segundo. Bring the trees back.

Zone b does NOT need permit parking, just security for the park

Curious as to why this survey is being generated and if something was to change, what is the timing of the change?

How much the permit would if you need to pay

listen to Black Sabbath!

Leave the parking and El Segundo alone

Monitor the out of town cars that park and Uber to the airport. No new construction unless they include parking for all tenants. Especially Smokey hollow businesses. Kansas Grande construction really worries me! Traffic congestion is going to be awful

I know there are areas closer to businesses and imperial that are impacted far more then I am. I would not want to impose a blanket system for all when not all are effected the same.

Some streets are too narrow to park on. The streets with the most issues seem to be streets with apartments on them. Please start ticketing cars that block the sidewalks.

first two permits per household should be free, then residents have to pay for add'l ones

We do not want homeless vehicles in our neighborhoods. I appreciate special events however students have been parking and leaving trash behind and not being safe and being loud.

needs or circumstances may vary by block or a very small part of the zones, maybe some zones too big to work for all the residents in the zone - people work different hours or work from home, retired people may be parked a long time - no job to go to; closer to airport areas may be more attractive to travelers (non-residents) to want to use spaces

I am a little confused about the topics offered here. I hate neighborhood street parking permits. My area does not need one. But, I am in favor of the city making some revenue from residents parking overnight on city property.

No cost. No fee.

In addition to the residents, the police department should be consulted for their input on calls/complaints they receive and what type of permitting would assist them in quickly resolving resident concerns.

The program would be costly and not help anything

Start small and areas heavily effected.

The local schools don't provide adequate parking for their teachers or parents. The middle school has no parking at all, Richmond & the high school are slightly better. We have parents and teachers parking on our street since there are no alternatives on site. When the schools have events the surrounding residents are severely impacted. I have had kids in all the schools so I am familiar with the parking issues. I remember not going to a back to school night at the junior high because I couldn't find a place to park. How about a structure on the corner of Mariposa and Main Street?

This appears to be a revenue source by addressing something that isnt necessary

In our area B we have too many outside visitors who come and trash our area, playnloud music, socialize, do burn outs at the stop signs because they don't live here and don't care. We need to hold people accountable again.

Permit parking works. Don't let the people in this town be too afraid to try it. It'll be inconveniencing for awhile but when we can park in front of our own homes it will all be worth it. LAX employees and passengers can park elsewhere they don't belong in our town

Limit ADU's or parking will become a problem

Once policies are put into motion, they tend to perpetuate indefinitely. It is important to ensure that El Segundo remains as free from bureaucracy as possible. Excessive rules and regulations can encroach upon the rights of the people.

Residents should not be charged to park on the street!

Safety around our homes, families and kids is my number one concern. Starting to feel unsafe with the vagrants, car breakins, and van-residents.

I feel, and many neighbors believe this will be an administrative nightmare, with increase staffing concerns, and costs. No where in this opinion poll is there a reference to permits fees to be paid, and how long each permit would survive.. Also, how is there a system to validate residencies? DMV records? Property Tax filings? Rental contracts?

I would be very upset if I had to pay for a parking permit in the neighborhood I live in. That seems entirely unfair when we already have to pay rent and the cost of living in general is quite high.

What if one is an older resident and use our vehicle once a week, the remainder of the time the vehicle is parked out front? Will we be penalized with the new permit system.

I would appreciate if you look into the possibility of El Segundo neighborhood, having their own parking permits

See previous open ended responses

There's a lot Of window break ins in our city. This needs to be fixed. I'm worried about my car getting broken into

Leave it the way it is or issue permits to residences for free

I have lived in El Segundo for 20 years in multiple locations (east, west, apartment complex, house, etc) and have not experienced any issues with street parking. But if it is a big issue for some parts of the city then I would be in favor of learning more and perhaps a targeting approach to address specific concerns and needs.

Overnight parking should be permit only.

1. Potential lot-splitting and ADUs without parking, pushing additional cars onto the street. 2. Airport parking by non-residents 3. Residents on neighboring streets parking their extra cars on my street during the week.

One of the things I love about el Segundo is the free and abundant parking. I am freely able to invite friends over without having to worry about where they will park. Limited parking permits would inhibit my ability to have friends over if I can only allow 1-2 cars to park. Even less if I have to use one of those permits for my second vehicle since my apartment complex only has one spot per apartment. I want to continue to be able to have guests, even guests that are staying for a few nights with a car. Since I do not have sufficient permanent parking at my apartment, the regular street cleaning means I have to budget for a parking ticket for my roommate's vehicle if I'm going to travel for more than a week, which is very frustrating. The only benefit I can see from this program is getting a bypass from that because there is not an issue with parking in my area.

Stop letting people park there for airport parking and to view landings/takeoffs. Permit parking and limited hrs is a must here in el Segundo.

If there is a problem area, address that. Don't make a plan to change things in an area that doesn't need it.

Many businesses are leaving work vehicles on the street and swapping them with personal vehicles. Also many people are renting cars remotely and parking them on Imperial Ave. Many guests at embassy suites also take up parking on imperial ave

If people would use their garages for cars instead of storage or converted into extra rooms, then this wouldn't be an issue.

Strongly oppose this. I'm really annoyed by the people who are screaming about it. It's a small minority from what I see on vocal social media pages. I hate the parking permit program in Santa Monica Beverly Hills and other parts of LA County. It's an encumbrance and it makes it unpleasant to go to those places. I believe it will impact business here.

I understand parking permits might make parking a bit easier for residents, but ultimately paying more money to park (especially for apartments tenants) seems like an unnecessary expense. I feel charging more money to families and individuals would not be right.

Parking permits suck in any scenario. Fix the problem by mandating businesses to better utilize EIR parking and not allow them to use parking spaces for LAX travelers or gouge their own employees to park on site.

None

Parking permit for residents is our best option. It's also minimize hotel guests and those conducting businesses here not to park. Maybe you can opt them for off site parking but not us resident. Also implementing parking permits can create profit by ticketing those who park here illegally. Oh not to mention, Vehicles park in weekly basis here - i believe that these are airport / travelers that park their cars while traveling.

Please prioritize and accommodate the residents. Any alternative solutions should be directed towards non-residents and guests.

I don't personally see a need for it in my particular neighborhood. If anything, I think residents should be aware of how long they can stay parked in one spot (I believe it is 72 hours). After that, I think it's all free game.

implement parking reform in the city, including reducing or eliminating parking requirements for new multifamily residential development and charging for parking in city owned and private parking garages. See the work of Parking Reform Network and Donald Shoup.

The permit parking is not a clear and easy system for my area and do not understand the environmental impact and residential impact.

paint parking space marks in front of houses. Our lots can accommodate 2 vehicles in front of house.. but one person will park in the middle, taking up both spots.

I think the parking is fine. The way it is, there's not much. You can do about it where I live at. It is what it is.

El Segundo will have to decide who it supports. Residents or the business community that takes advantage of residential street parking.

It wasn't very clear from this survey exactly what kind of permit program was being proposed, but I don't see much benefit to a parking permit program in my part of town. Maybe it's more useful in other parts of town that get more consistent office or commercial parking.

Start charging non residents to park downtown like other cities and cut residents some slack

Residents and business owners should be given preference when making these large-scale parking policy decisions. We want our businesses to thrive but also need a reliable place to park our vehicles in front of our homes.

Don't do it.

I do not want to see permit parking in this town.

The speeding in this city is out of hand...no police presence at night. the customers park in the red zones, crosswalks, and handicap parking spots. They double park and block people. poor city services.

This is not an issue in my neighborhood

No Permits!!!@

I don't understand why this is an issue at all

This strikes me as a sort of NIMBY, fear-mongering program to prevent supposed problems that we don't actually have.

The proposed city lots will not be used. Unsafe without security. Residents will not walk. What does ESPD have to say about the amount of break-ins and catalytic converter thefts that will happen?

Finding parking on Main Street is getting more and more impossible. Remove the restaurant seating from the streets and let people park. also on Thursday, the city closed the street for the farmers market, Open up more non-restrict parking in the area at this time, (like 30 min Parking - Not on Thursdays, and did not pay meters on Thursdays.) let more people attend....

I live near the school - drop off is busy and pickup. However there is a parking lot behind me that is open all the time. I am not in favor of any more regulations and rules.

I don't think that I have enough information to really do this survey or choices. I don't know, unsure should also have been choices.

if a parking permit program is implemented, parking permits when out of town family or friends are visiting should allow for those vehicles to easily use the household's pass (not vehicle-specific), and park 24/7.

Adding ADUs will greatly impact the city. We are over crowded and compact as it is. Additional housing with no requirements for parking space is a bad idea. I can't see how parking permits would help in our neighborhood?

Stop student or film parking on public streets near the high school

i was asked to rank 4 permit options but there was no definition provided as to which each option means??? is 24 hours+ permit only 24/7? or free parking for 24 hours?

Making Binder/Loma Vista (1-200 blocks) a 1 way street moving toward Grand would solve our issues.

You need to allow Grand Tropez parking permits. It is not fair we are being discriminated. Thank you!

Not sure if it's solving a problem or creating a new one.

I don't think we have a major parking problem and putting a bunch of regulations on parking will just make things harder when hosting guests.

Whatever the parking rules currently are - they should be shared more readily with residents. I've lived here over 20 years and didn't know I could park in Chevron ever!

Make a deal with Chevron to turn their 4 parking lots on El Segundo Blvd into 1 parking garage on the block between Whiting and Virginia with an equivalent # of spots... or more! (and controlled access, etc)... and use the other 3 lots for better/more efficient uses! A 24/7 public parking garage, mixed used retail/affordable housing, etc. What an inefficient use of land those parking lots are - just about anything would be better.

Do not create a permit parking program in EL Segundo.

I would love it if we could park on Grand Ave 24-7. And then just have one lane each way for traffic. I live on Grand and it would be nice to be able to park right outside my house during the weekdays.

Provide clear signage that overnight parking is allowed at public lots.

I don't have an issue with residential parking for myself or guests that visit me. I'm more concerned with the Turo or independent car rentals that park along Imperial Ave

Some people have more people living such as roommates and take up parking

Turo cars need to be cracked down on and either severely restricted or banned entirely

Willing to pay depending on the fee. Maybe 1st car is least expensive and successive cars cost more.

Residents that live on the edge of a zone without permits could face problems on street sweeping day if where they normally move their car to is a place that requires permits. It will be a hassle to give permits to my visitors. Need to have enough passes to give to my guests when I have a BBQ or family party

If we are going to be charged a parking permit fee keep it under \$5.00. Also there are a number of home businesses that will need possible extra permits for their clients depending on the restrictions placed on certain streets.

Guest parking should be guests of the resident in the street. Random people should not be able to apply for guest parking for any street in ES. ES Residents should be able to park anywhere within ES

I recommend it to reduce the amount of people storing extra vehicles on the street.

Most of the parking shortage near me is due to construction workers and vehicles taking up space. I expect the issues to resolve when construction is completed

--Residential parking is probably 75% residents' cars. Fix THAT problem separate from parking near businesses. --One renter at 402 E Sycamore has 3-6 cars parked in their back yard (!), changing every day! What is going on there? Is this a violation? —Use permits only for heavy traffic areas. Limit parking to non-residents ONLY within 1 block of businesses with moderate traffic and 2 blocks for heavy daily traffic; parks excluded

It would be ideal if street sweeping times could be coordinated with garbage disposal times so there is less scrambling to move vehicles on different days to accommodate more

Thanks for the opportunity to provide feedback.

take out the one way streets in smoky hollow! It is not necessary and excessively inconvenient and interferes with commercial commerce by restricting trucks longer than 30 feet and leaving the city exposed to litigation..

There should only be 2 permits per residence. There should be permits allowed at each residence

Why have business that serve alcoholic beverages and loud parties next 2 residence ...

I think a parking permit district in the north side of town would be a first step. Perhaps the northernmost 2 or 3 blocks.

Residential streets adjacent to small businesses bare a heavy burden for parking

regardless of cars owned per residence, all household should only have 2 -3 permits, no more

if a parking permit program is implement then it needs to. be enforced

Too many cars!!!!

Like I said, you can end up with more red tape and bigger problems than intended in the residential areas if you start running permits. Right now, we just call if a car has been here too long (maybe an airport parker) - it gets chalked and maybe towed. I would only consider limited hour or permit initially along the commercial area of Main (and around the schools) and/or Smokey Hollow and/or Sepulveda/Imperial. Having lived and worked in West L.A. from 2001 to 2016, I can say it's actually nice not to deal with reading a zillion posted signs all the time...

The city is allowing ADU's but they don't seem to have additional parking. The city is making the problem worse.

I have seen other Cities (e.g., Santa Monica) where nonpermit can park for 2 hours max, but permits can park anytime/no limit. I think this is a great system to explore and am excited the City is looking into this as an option. Thank you for your work!

My concern is that the city does not even enforce the parking restrictions that do exist on my street. There is a car rental agency on Grand that uses the street to park their rentals on in a zone limited to 2 hours but they are not ticketed. I also moved here before a bar opened on the street that takes up a good amount of the parking that was available before. How would that be controlled?

Priority space should be given to people near their homes.

Do not allow rental car companies to park or conduct business on city streets. Also no airport type business parking on city streets.

Biggest issue and concern is that you can't drive down the street without dodging parked cars and oncoming traffic. Damage to cars... It's ridiculous that multi-family properties do not have required parking.

Undue burden on residents because of complexes getting approved because they "have enough parking" yet seeing it never works that way as Grand Tropez finds taking up our spots is more convenient for them.

Please add more one way diagonal parking streets in Smoky.

Don't want it where I live!

I don't want to see restricted limits on parking on residential streets and god forbid, parking meters on main street. It goes to the personality of the town and having restrictions posted everywhere is so off putting for a problem our family rarely encounters

Residents should be able to park in front of their homes

Only implement close to LAX or PCH where LAX tourists or employees park. It is not an issue in the middle of El Segundo

Do not add permit parking to El Segundo. I need street parking for my residence and this would impact my ability to leave my car in one sport for a significant time.

if a parking permit program is explored more, please consider making at least 1 permit per household free. our block is primarily multi-unit buildings & most only have 1 parking space included per unit.

Against it from prior knowledge related to it. Stop building and building

Don't do it

I am very concerned about the development of Kansas Street and Holly. The impact it will have lasting effects in our area for decades along with our quality of life. Also, without our current parking permits it would be extremely difficult to find parking near our homes 24/7 because of the nearby businesses and the condo complex to the West of my house. Please consider a 24/7 parking permit program. These programs have been very successful in other South Bay communities.

Neighborhoods closest to PCH and Imperial need the permits the most to deter non-residents from using their spaces for airport parking. Also, marking the streets for designated parking spots will maximize the spaces we have available... many times one car is taking up two spaces.

I think the city need some sort of parking permit system for businesses and employees that work in the El Segundo area

Make it easy to call to report cars parked over 72 hours.

The cost of the fees to park on the street

please go for it, we need permit parking for the entire city. remember how everyone complained the sky was falling when we switched to edco, and amazing the sky didn't fall. people will learn to appreciate being able to park in front of their own homes once again.

El Segundo is beginning to look like a used car lot which is causing a decrease in property value. All new developments should be required to provide adequate parking to avoid the need for more street parking. Why should tax payers be burdened with paying to build more public parking?

Please implement ASAP.

The causes of residential parking issues—school district, local businesses and lack of police enforcement—point to the sources to resolve the matters. Parents of school age children don't help the situation given their behavior.

Residents only! CITY WIDE PERMIT, No restrictions

Please do not ruin the progress we have made in our neighborhood by opening up our streets to abuse by Grand Tropez residents again.

Bring it on! But compliment with infrastructure and services for bicyclists and pedestrians. Car owners have dominated for far too long. Businesses in mixed use neighborhoods (like Smoky Hollow) also need to find alternative parking for their events than taking over residential streets, regardless of time of day. Permit parking would assist this too.

I would be in favor of adding overnight to our current passes to keep grand Tropez residents from parking on our street, but rumor is if the city does this in our area it will ruin the progress we have made that was years in the making

Please do not grant the Grand Tropez residents permits to park on California Street.

Businesses do not provide parking for their users. BIZ Haus on Holly is an example: They were originally a warehouse employing a few people. Now they are an "office for rent" company allowing many people to utilize their facility as their business office. They have over 100 people using this site and they provide no or inadequate parking. In addition, a 320-unit apartment complex is being constructed in our zone with inadequate parking to facilitate the number of residents.

Please do not do this

Please enforce 72 hr parking rule; repeatedly see it exceeded. Don't want to be one calling police and then getting in trouble with neighbors. Also, pass ordinance about boats, campers, and unused vehicles stored in driveways. Also enforce living in camper on drive rule. Have neighbor's son living in camper.

Get the word out and post on ES public lot after-hours availability.

How do I find out about the city lots availability during the weekends/evenings?

Please help!

Several of the question are made in this survey under the assumption a parking permit program is implemented and can statistically sway results that indicate approval when that is untrue.

Residents parking permits should be free also unlimited and we should be offered to request guest permits for visitors if needed these should be limited to 2 or 3.

I'm fervently against the Zone C parking permit. The hassle and cost of tickets far outweigh the perceived benefit of keeping street parking spots open for residents (i.e., me!). There is ample parking despite living across from Sycamore Park. The only exception is during Candy Cane Lane season - but that's a different problem.

thank you for your consideration.

Residents who live here should be the only ones to have a parking permit. Businesses should accommodate their customers and employees on their own parking lots. Fix Auto Jim and Jacks take an entire portion of Washington St. for their damaged cars, and another entire portion of Illinois St with their employees parking there so that we residents can't park anywhere. At the moment, business employees and customers monopolize some city streets parking at the expenses of El Segundo residents like it is the case on some parts of Holy St, Kansas St, Washington St. and Illinois St. Like only residing kids can attend El Segundo schools, it should be the same for residents and parking on some streets. We pay a high premium to live in our community and we shouldn't be penalized because some businesses don't have the necessary parking facilities.

We need a way for the hotel workers and hotel patrons to stop taking resident street parking when garages are not available.

if we have to pay, the amount of the permit would be our concern

Complimentary beach parking permits to El Segundo residents.

We are unaware what is driving this idea. It seems if unhoused persons are starting to park on our streets than we should have limits on parking hours or duration but not by permit (though enforcement needed).

Just please paint lines for people to park between. Boundaries are needed for us to function together.

I oppose adding "hoops" for residents and visitors alike to jump through. I would prefer to see parking restrictions that are geared toward preventing abandoned vehicles or RVs from becoming permanent fixtures (this has not been a significant issue in my neighborhood, but preventing it is where my concern lies).

SUGGEST THAT THE SCHOOL DISTRICT USE THEIR BOND FUNDS, THAT RESIDENTS PAY FOR! TO BUILD A PARKING STRUCTURE, ON SCHOOL DISTRICT PROPERTY, FOR THEIR USE. WITH NO ADDITIONAL COST TO THE CITY!

Parking in El Segundo is not broken. Do not attempt to fix a problem that does not exist. Keep this place enjoyable.

Please don't implement a parking permit program here. It's unneeded and unwanted by the people that are actually affected by and use street parking.

Parking on one side of the street on narrow streets. Example Virginia & Pine

This program is not needed and is a waste of resources and time

This is imperative and needs to be done ASAP. Especially with the hotels near my apartment its very challenging to find any parking near my apartment. I often have to park soo far away. Nobody should have to park 3 blocks away

I just hope we can get back to the safe El Segundo that my grandparents, parents, siblings and myself once lived in.

I think it would be beneficial for residents because we have a lot of outside people parking in residential areas and a lot of overnight vehicles due to airport being so close by and hotels charging for parking.

I think where parking is an issue, parking permits are warranted.

Permits would be good if residents apply for them in advance

That it should be a last resort. For instance if hosting events or activities (at the school or park for example) that host organizations clearly advise attendees where to park and provide space for them with the penalty being future loss of use of facilities. Exceptions should certainly be made for community events like high school usage e.g. sports, theater where parking will be exceeded.

Our city loses Peking to beach guest, LAX travelers as well as employees that work south of imperial. This greatly reduces what should be ample parking for residents.

Airport parking (people who park and then take an uber to the airport) is also an issue. They usually just take the ticket (if one is even given) but we have to call and report the 72 hours.

I think the most important thing is to identify vehicles that belong to residents and that are not parked here to go to the airport. When someone does that on our block, we call...but then the police only chalk / or mark it and somehow and have to wait 72 hours...so maybe as in your survey...no overnight parking without a residential permit / guest permit

I think it is very necessary in the north and east side neighborhoods

As an Uber driver, ive picked up people from LAX and taken them to thier car here. They are not residence but park here instead of at LAX so maybe provide them with a paid lot?

Very much in favor of it.

Either get rid of the parking limits in our neighborhood or allow us to get a parking permit. I now have to park on the other side of Grand where crossing the street is dangerous and I don't feel my vehicle is as safe in an industrial area as opposed to a residential.

Most concerned about RVs parked on the streets overnight

concern with narrow streets that 2 cars cannot drive thru with parking on each side. more parking going down Grand to the beach for beach goers more parking for downtown vistors so not to use residential streets to park

I vote No.

It's not a good idea. It will make a difficult situation even worse.

I have voiced my concerns in the past. I live on a strip of Mariposa where we would not have any nearby parking on street sweeping days if the permits on those streets are given. I do feel that something needs to be done, especially with the growth in our particular area. I'm sure a fair resolution will be found. I also understand that there may be instances where additional parking is needed when construction is being done (multiple vendors who need access to their vehicles while doing work). Right now things are generally pretty good, but we do park on the streets nearby who are pushing for permits that would not include us. I'm nervous about the growth in our area, as well as continued use of our streets for airport parking.

restrictions

Limiting non resident overnight parking unless they are a guest of a resident

This idea is excellent and long overdue, especially with the increased housing density in the past few years and more coming (e.g., new apartments on Grand).

We would like painted spots on our street because people on our street can't seem to park and it takes away one additional spot for everyone. If they had the spots identified it would be awesome. Parking permit costs and where the money would go would drive a lot of my decision to whether or not I would support this program. Thanks!

You are going to need to address the rental issue to deal with the parking issue in residential areas.

Our biggest concern is airport parking and beach parking when the Dockweiller lot is full or closed. Parking in the evening after work hours is next to impossible for residents

Please no!

Permit granted at a 1 per driver per household would work fine.

Any parking permit should be inclusive of all residents. Preferable a parking permit program should be city wide instead of micromanaging numerous parking districts.

I personally feel you're on the right track, I just don't know how to implement it city wide.

It would be amazing if you could limit 2 parking permits per household for overnight parking and you could charge for overnight parking for non-residents.

Only residents no company parking from Imperial Highway for all day or night! Just for residents and their guest!!!

I think it's necessary with all the new buildings proposed going up

I would like more parking space available around Recreation Park. Too many activities, events, etc. for the amount of parking space.

Get permits for only people who live there to park.

Don't implement a parking permit program, especially if you're going to ask residents to pay for it. Stupid, very bad, no good, terrible idea.

There may be areas that are worse than mine in el segundo, but for my section we do not need permitted parking.

Absolutely no to parking permits. Do not want to pay for something else and they would be inconvenient to the residents.

Get rid of the airplane viewing area. All it brings in is out of town riff raff! Drug deals, trash, smoking marijuana and drinking!

No parking permits. I do not like them

We are now paying for trash- thank you for that...now we pay to park in our street- we pay our taxes already. No more charges 🙄

I am strongly opposed to a parking permit system. I believe the only reason this is even being suggested is based in an irrational fear of poor people being able to access this community. I live here, but I am not wealthy. I don't wish to see this neighborhood become an isolated island. I want to see it continue to thrive as a beautiful and desirable piece of the south bay where all are welcome.

My concerns are strongly based on many of the questions in this survey. I pay a lot of money to live in this area but am not rich and so the last thing I need is to worry about paying a parking permit fee. I don't want to have to worry about whether my car is permitted to be on the street within certain hours when I'm just trying to have it parked outside my home. If the city votes to not allow guest permits how am I meant to have friends and family come visit me? Permits introduce a whole host of concerns and complications into my day to day life that I don't feel I should need to have when I'm just trying to go about my life. Again, I experience no issues parking in El Segundo and I would be terribly upset if I started to.

Find a way to stop airport parking in town

For those living close to the planned developments on Kansas north and south of grand, the idea of protected parking for that street as well as California, Pine, Oregon and Washington need to have some sort of planned parking for these neighborhoods

The only issue I have with our current parking situation is that we are basically forced to park one car on the street which makes it difficult to find something to do with it when we go out of town, so having some kind of permit that would let us park on either the street for longer than the current street sweeping period or in a city lot off the street for a couple weeks would be really the only change I would be interested in.

I am worried about enforcement. It feels as if our law enforcement is stretched thin - they do not even enforce around school zones during drop off and pick up and there are egregious and dangerous violations happening daily. I wonder if they do not have the time and resources for that, where are the time and resources coming from to enforce permit violations?

I think parking should be used. I don't want permits if it's going to leave empty spaces unused except by a homeowner. I don't want homeowners to believe the curbside in front of their house is their "de facto parking spot." Parking is still a public good. I worry it will make El Segundo less welcoming to outsiders and will be enforced selectively. Permits for overnight street parking is one thing. Anything else could quickly veer into selective enforcement and could be too easily abused by personal bias, busybodies, and NIMBYs.

Please work to offer improved public transit access to make parking less necessary

We have an rv and a trailer we keep in storage at our business, and it is very difficult to overnight permit them because they are registered to our business and not our home address. It is crazy that we can't call the city and get an overnight pass here or there for vehicles/trailers we own.

This feels like a way to squeeze more money out of resident. Hard disagree.

Again, please prove the need...

I think that it is most important for it to be enforced. It doesn't matter if someone doesn't have a permit if no one is actually driving around REGULARLY to ticket the vehicles. I also think that parking in a permitted zone without a permit should be fined enough that they won't do it again

Instead of trying to get use to pay for parking focus on more important things like vehicle thefts and graffiti

More stop sign, difficult to see around cars when exiting alleys and street corners. Particularly Franklin and Holly needs a 4 way stop.

Not sure how you do it but if you could limit the number of cars, your neighbor can park on the street. More than two is excessive and takes up space for others. Or reserving spots in front of the house for just the homeowner

DON'T WANT IT. NOT AN OPTION.

Please stop allowing airport parking for personal car rental companies along imperial. It's getting out of control. All hours of the night!!!!

Mostly I don't want to have to pay for a permit for guests to park at my house.

Cost. Availability. Organized distribution

No to parking permits!

Residents need a better understanding of the 72 hour rule. Many think they have to wait 72 hours before calling. It is my understanding that if I see someone get out of their car with a suitcase and get into an Uber etc. I can call and the car can get marked. The 72 hours starts with the marking.

I understand there are some parking issues in certain areas of town. People should understand that parking can be an issue when you're in an apartment setting and adequate parking isn't provided. It's equivalent to moving in next to Rec Park and then complaining about the noise when events or games are going on at the fields. There are also complaints of Turo people parking in ES. Deal with those particular issues and don't inconvenience the rest of the residents. I don't want the city telling us we have to have a permit to park on our own street, let alone making us pay for something that is being forced upon us. Let me cite an example I had to deal with in regard to ES parking permits in existence. I live in an area of town where parking permits were implemented. The block I live on was adjacent to the parking permit zone. Our street was designated to be resurfaced so we had to park our cars on the adjacent street to have access to them during the day when the street was close. Of course the adjacent street was where the parking permit was enforced. I called the city or police dept (I forget which) to ask if we were allowed to park on the street since our street was closed that day. I was told I would be ticketed if I did. I asked why wasn't an exception being made that day for street resurfacing and was told there would be no exceptions made. All the surrounding streets were permit parking so what was I supposed to do? Sorry but that wasn't their problem and nothing they could do about it. How ridiculous was that? I found that to be extremely frustrating. So do I want parking permits enforced. NO! Especially when our own city doesn't work with the residents. I guess the city really needed the extra parking income.

I do see a people park and take Ubers or rides... to the airport. They have luggage. Some park for a day to go to the beach.. the beach is expensive so they park in town

I still don't understand why you are telling us that we can park in offsite parking lots helps when we shouldn't be forced to park away from our homes because of other cars being parked there especially vehicles like Turo and cars that are parking to fly out of LAX.

What if each house is given x amount of permits (4-5) that they can use per household without charging for the permits and we can use them with which ever cars we need to at different times.

A PAID parking permit program should not be enforced. A LIMITED number of permits should be provided per household. Permits should only be provided to residents and residents should have flexibility to use permit for self or guest. Permit should not allow the user to park in a specific spot indefinitely (no encampment).

As long as it's easy to get visitors permits, online and day of, not some long process or only 1 guest pass per year, etc. Something I could print out and place in their windshield for example.

If the city would enforce municipal employees to not park on Standard St. it would make residential parking much easier.

we need more police patrolling the parking in our area there are too many vehicle breakins. Also an affordable permit program would be nice so non permit holders cannot park overnight in our spots. during the day is no big deal but at night would be ideal

There should be a limit per household as there are non-residents who park their car in the neighborhood for days while traveling due to El Segundo's proximity to LAX

The parking problem in town needs to be addressed with new developments that must provide all necessary parking for the property. The problem is so many properties do not sue their garage or driveways to the maximum extent. And multi-family properties must presume that each h it will have a minimum of 2 cars per unit. Parking permits may provide some relief to the parking hassles, but the real issue is Insufficient parking for the vehicle density of today's residents.

No parking permits! I don't want this small town to turn into DTLA, Boston, NYC, etc.

Keep it simple please

Fix your parking situation

Permit parking creates more headaches than it solves. And El Segundo doesn't need it city wide. Maybe on some streets closer to downtown, but certainly not city wide. Outside of these few small pockets, there is plenty of street parking in the vast majority of the city.

Parking in front of our apartment is not always easy and it would be nice to be able to park without walking several blocks

There is no need

I don't like the idea of parking permits at all. It's going to make us even more of an isolated enclave. We already have enough restrictions on parking with the 72 hour limits.

N/A

There is a serious issue with parking in ES. I understand the issue and am not familiar with zoning or other issues that might allow further parking.

NA

You are allowing people to have more units but less parking, people use our streets to catch ubers

Convince Chevron to build a small structure in their parking lots on Main and ES Blvd. They can keep the bottom levels for employees and charge for the upper levels.

It's convenient for visitors to be able to street park. I want to make sure any permitting takes visitors/guests into account

Please keep the parking downtown / around Main St. free, at least for residents. One thing we love about living in El Segundo is that it is not a hassle to go to the businesses on Main St. compared to other cities that have meters or restrictions.

Will this help with construction worker parking that goes on for over a year?

Good luck, i dont see any solution. Too many people, too many cars, issue is during the day, lunch time, church time, grand ave is a nightmare. A long term solution like putting a place in smoky hollow for residents would have been a good idea but should have been implemented 5 years ago. Today is the outcome of a city council that slept at the wheel.

I'd love more info on overnight parking at city lots for vacations because of street cleaning dates.

It's not a problem in our neighborhood but I do know it's a problem in many other areas in town. Thank you for considering them. I do see people living in their vehicles on Illinois and on imperial

We need a 4 way stop sign on Mariposa and Eucalyptus. I was almost ran over from a speeding car. Its not safe

I think also adding parking marks along the street so vehicles are parked correctly and not take up more space than needed on tight streets along imperial.

STOP MAKING LIFE HARDER FOR EVERYBODY.

Leave everything the way it currently is.

Tapizon employees and other restaurant employees should park in off site lots or in El Segundo lots, not taking up residential street spaces.

ASIDE FROM MY ISSUES WITH TAPIZON... Lots of people in LA come to El Segundo to drop off their cars on our streets, then Uber to LAX for quick trips. I think parking permits would help put an end to this practice.

Do this quick. It's needed. Please!

There should be a limit to the number of spots residents should be able to take up as well.

Grand Tropez homeowners should be allowed to park on Holly and California without a permit and the having to move at 10am and 2/3pm should not be issued, there is no reason for that.

I'm in favor of a low cost parking permit program where all resident adults are allowed up to two resident parking permits which can be used for themselves or a guest in order to prevent lax users (travelers and employees) from parking for free on our streets.

Concern that some residents may abuse the system by having multiple permits for an extraordinary amount of cars.

Take off the red curb on the north side of the 700 block of west imperial. Take off the red curbs around that whole area to open up more parking spots

Stop this nonsense of trying to regulate every facet of our lives. We need less regulation not more in our lives. Commit these plans to the city hall paper shredder ASAP!!!!

Parking is a daily struggle for us and instituting parking permits sounds like a good way of managing this. We have neighbors with many cars which hinders our parking in front of our house. The more multi family units and ADUs get built, the more cars there are on the street. The people going to LAX is an issue but not a daily one.

Please do something. We are not the airports free parking lot

One way on street parking should be limited time and enforced. Should any are prove problematic from public safety standpoint it should be reviewed and reconsidered. One way streets should be tree shaded, planted vegetation in understory, and irrigated with recycled water.

PLEASE HELP GET THESE MORONS RENTING CARS OUT OF OUR PARKING CITY. THERE ARE PEOPLE STANDING AROUND, SOMETIMES FOR AN HOUR WAITING TO GET THE CAR THEY RENTED FROM THE APP.

Property owner should have priority over others

I live very close to the high school and the students who drive take up a lot of our parking spaces, also school and Women's Center uses up our spaces fairly regularly. On street sweeping days we all rush to get a space on the other side. I reread prompt and even though these aren't about parking permit issue, will leave my concerns anyway

We don't live in an impacted area, but there are likely streets with dense housing/apt units or closer to the airport that would benefit from some regulations. I see it all over Los Angeles, so it likely would make sense in targeted areas vs all or nothing.

Parking sucks in Lot K. We are a ton of apartments and too many people parking on the street for airport/beach. Not to mention the homes with 1 family homes with 2 trucks and a motorcycle.

Please don't let anymore vehicles take over the neighborhood for parking. It is hard enough as is especially on street cleaning days, holidays and weekends.

I have never live in a permit parking only area so do not know what type of issues there are. Hopefully it will be well looked into so that it does not cause too many headaches. It's sad to see this town loosing its small town appeal. Especially looking after our seniors citizens.

The initial permit program in our neighborhood, I was told, was created to limit workers parking in this area. All construction workers now are parked within the fenced boundaries at the sites. The only thing this permit does now is limit our vehicles from being able to park throughout the day on public streets.

My main concern is that people who park their cars in front of my house and then Uber to the airport. I know there is a 72 hour rule but it usually takes you 24 hours to figure out that's what they did. In the past the police are very slow to respond to marking tires and coming back 72 hours later.

The cost of the permit to residents who already pay insane rent prices.

I just hope non residents will stop parking in our city

newly built ADUs need to include parking.

Why is this even being proposed? Will the next step be parking meters placed in the business areas? I invite guests to my home so we can walk or drive to one of your many wonderful small businesses and we 'spend money'. There is always free parking available when needed.

Don't like it.

The biggest issue in the residential areas is related to the number of cars per household. Residents should not be allowed to inconvenience other residents if the choose to have too many cars.

I feel like one 24-hour permit per vehicle (for residents), plus one guest permit for overnight guests would be the most fair & would greatly reduce the number of non-residents who park on our streets to save money on LAX parking.

Please don't implement this in my neighborhood!!

My own parking situation is lame, I own a house but my driveway and garage are pretty much unusable for parking due to the design. My driveway is too short to park in and my garage is too narrow to park in and be able to exit my vehicle. I don't know how this design got approved and it's something that if I had the money i would redesign that part of my home but with that kind of money, I could probably buy something that didn't have these issues. So this means I have to park on the street and by and large I don't have issues. When I do though, it's usually because of an airport customer parking in our neighborhood. There have been times where I have the same car parked on my street (badly) for every 3 day weekend in a year. I think if we had some stricter parking enforcement for non residents that would probably work. So residents don't need a permit, they need an identification sticker so that the PD knows it is a resident. Then, if it's a non resident parking for longer than is allowed, it can be towed with less concern about pissing off a resident. We could also have resident 'guest' tags that residents could acquire through the city to put on their guests if they have them staying for more than those parking limits (72 hours) permit. I would not be supportive of a permitting program that limited my parking in any way (more than it already is) or limited access to the streets to the public (residents aren't as special as they think they are) but still worked to prevent misuse of parking on the street by long term airport customers.

I am opposed to a parking permit program. Restrictions only create more issues.

Please do not implement a parking permit program. I enjoy living in a town where I do not have to worry about parking restrictions besides street sweeping.

The only time there is somewhat limited parking is on street sweeping days. Other than that parking one vehicle at our home and one in the street has been fine.

In our previous city (Arlington, VA), the whole street had to vote on if they wanted to be added to zoned parking, at least once it was established. You may want to look at doing something like that, having each zone have a real vote on it. Also, based on what I heard about the garbage switch, I imagine people aren't going to be fans of paying for this so you may want to have at least one permit free for each address. :)

Our city is devolving into an ugly town. It looks like a used car lot on most streets. My driveway is blocked occasionally. Crime is up. If these problems are not addressed, property values are going to decline. I didn't even mention Hyperion.

I don't agree with a residential permit program but I would agree that a business lot parking permit would be enticing.

It would be great to not have airport employees parking on our street!! Also employees of other surrounding companies as well. NO HOTEL PARKING.

Kill it. We don't need permit parking in El Segundo.

It's not regarding the parking permit program, but there could be improvements in our area regarding the street sweeping parking prohibitions. The 800/900 blocks of Lomita and Sycamore/McCarthy Ct have street sweeping on Fridays from 10-12. When you live in the middle of the block on Lomita, you either have to try and find parking on Acacia or Maple, which gets very crowded and can be a long walk to your house. It would be great if Sycamore/McCarthy Court had a different day or time for sweeping, which would free up more parking spots.

I think residents should be issued a certain number of permits for free. Our lovely neighbors have an ADU with multiple roommates on their property so they have probably 5 cars that they need to park in their driveway and on the street. They take up a lot of room but they are legal residents so should be allowed to park here. If the city has allowed ADUs then the city needs to make sure there is parking available for these additional residents. I do not think it's fair to charge residents extra for permits.

In my experience, the parking issues aren't in the areas like where I live. The issue is in business districts where there are popular restaurants and limited parking such as Main St. and Richmond St. near Grand Ave. The parking structure at the 99 Cents Store and the Civic Center after 6 p.m. and on weekends isn't sufficient for the demand. It's great to have popular restaurants but parking availability has not kept up. The popularity of Jame and Japonica has made that center's tiny parking lot (with only one way in and out) a nightmare. In addition, parking is challenging for the farmers market if going before 6 p.m. before the civic center lot is available. There are times I've given up and gone home. Thank you for your consideration of these comments.

It should not be more restrictive to residents than the status quo. We don't have major issues in zone D. Residents should not be restricted by time or # of cars.

There will always be a parking issue on my street because you can only park on one side. However, the main issue we have is the overnight parking of travelers going to the airport or non residents parking during football games at the high school. It would be great to have a system where you apply for an annual parking permit if you can prove residency in El Segundo. Thank you for reaching out regarding this subject. Parking is very challenging in certain parts of town for residents.

No permits please

Any time you create a rule there are unintended consequences. My experience is that parking restrictions don't do much to free up parking spots for locals, but do increase things like accidental tickets when you forget to put the pass up, hassles if you want to have a party because your guests don't have anywhere to park, etc. Psychologically, it also creates a sense that people aren't welcome here and that things are overcrowded. Think Santa Monica.

I'm glad you're looking into it!

I'm in favor of parking permits, however they should be free for residents with the option to receive additional for their guests. I've grown frustrated with the semi-permanent living vans that park on our street and litter in the park.

I would love to see it implemented

Please remove the outdoor dining that still occupy many parking spots. By removing these, dozens of parking spaces would be freed up. Many of the restaurants have limited hours and the outdoor spaces aren't used the majority of the day

I don't want to pay for what I already get for free.

The only time I have a parking concern is when I have guests, and on street cleaning days. I am fortunate to be near recreation park, where there is usually space available within walking distance from my residence. However I realize that parking is a much greater issue in denser residential areas. Any permit program should take into account these differences. I would be very unhappy with a program that is implemented city-wide that would require me to pay for a permit, when I don't need one.

I'm not in favor of a paid parking permit program. Is this for more revenue for the city? Please explain your interest in this program besides revenue to the city.

We need a hotline for people who park their cars, take our luggage and get picked up by an UBER/Lyft driver. That is all. My neighbor is elderly with a lot of caregivers 24/7 -you should not be placing a burden on him. Also my side of Acacia does not have driveways and we have to move car for street sweeping. Sometimes I need to park on Center the night before street sweeping. Do not need to have to get a permit to park on the next street over. The impact will be felt for residents not the city workers.

Very concerned by expanding businesses and residences being built (old International Rectifier property) with hundreds of new residents and inadequate provision for parking and traffic flow. One-way streets now installed are needed but highly inconvenient. Need to remove all "No Parking from 6 AM to 8 AM and 4PM to 6PM on Grand Avenue. Street sweeping restrictions on parking are OK if street sweeping is actually still conducted? Need that parking 24/7. Reconsider red zone markings as well.

Please research other cities with similar conditions to analyze and fully understand the potential solutions and impacts before considering to apply a residential permit parking.

I am politely begging you not to implement a parking permit program. Parking in El Segundo is fantastic and a huge appeal for visitors and guests.

Thank you for program

Any parking permit program that is approved by the City should be available to all residents of the City. If the goal is to prevent access to people who work, but do not live in the City, or who use the City's streets as a form of airport parking, then that can easily be accomplished by restricting the parking permits to El Segundo residents only. But excluding certain groups of El Segundo residents from parking on the streets in their surrounding neighborhoods (which is what the pilot program on Kansas and Holly currently does by excluding Grand Tropez residents) creates an unequal and unfair system and reflects poorly on the City.

resident stickers, small to go inside windshield near vin # so police can see it and know the car is meant to be in town. there have been cases when residents don't move their car for 72 hours because they're out of town and have been towed. this is absurd. Also the sticker eliminates the need to run inside for the permit when just parking out in front of your house. The limit is key to "encourage" residents to park in their driveways or garages.... The few truly create the problem for the many...

Airport parking is the biggest concern in my opinion. Friday through Monday we see twice as many cars parked for two or three days at a time in front of our homes, as the drivers hop in Ubers to LAX. It makes it difficult to park in front of our own homes, which can be a challenge for those with older residents living with them, or for parents carrying in kids in carseats, toddlers, etc. Permits for residents, up to 2 or 3 per household, would possibly help. Allowing homeowners to also have temp permits for guests to visit as they do in Hermosa Beach, for example.

Obtain and consider "current residents" quality of life issues for their neighborhoods vs. developers objectives to maximize profits by " stacking more people into their developments " !!

Increased traffic / parking issues by proposed new developments at Kansas & Grand, former Hacienda site, etc.. Traffic increase due to " inadequate parking spaces" on these new projects will negatively impact current residential parking. Permit parking will be imperative for current residents and needs to be implemented " prior " to construction and after implementation.

The city should clearly lay out what it's objectives for permit parking will be so the community can weigh in on options

On Maple, where I live, we are only allowed parking on the south side of the street. This allows traffic to speed down or up our street. We never have a policeman checking for speeding. If we were able to park on the north side, that would slow the traffic. Neighbors with too many cars usually take up most of the south side parking spots instead of parking in their driveways. I'm not sure how to solve that issue. Thanks for asking.

We like that city parking lots are open to public parking on off hours so people can visit our downtown businesses. We like that Chevron seems to offer the same option because it's better for our businesses. These options should be more publicized.

If you make us permit park, it will cost us the price of each permit. People will get illegal ones anyways one way or another and we still won't be able to park. And lunch time businesses will suffer because the parking lot will become full and they possible customers will not have anywhere to park. It will take away from money generated that could go back to the city.

Parking enforcement should be to enforce against those breaking the law and punish those from outside the area first. Enforcement should be there to protect the residents, not out of towners whether that be homeless, drop off cars, rentals....

We will end up paying for something we already pay for. Homeless will just move them come back like they do now. There will be no change except for the making people who already pay a premium, more.

Let's not be inconvenient like down town Los Angeles. Punish those from out of town not us.

I think it is fair to give residents a certain number of passes and then charge for additional. It should not be cost prohibitive or used to fund anything besides the actual cost to create the permits. Permit parking shouldn't be a profit measure unless there is a way to offset an additional actual related service. Permit parking should discourage overnight airport parking, car rental like Turo, and people living in their cars. Permit parking should discourage parking for crime related behavior by allowing residents to identify cars that should not be parked for an extended period of time. The permit should identify cars that have permission to be parked by a stakeholder. I would want flexibility for the parks. It's necessary that they be a welcome place for all, including non residents in my opinion. Parks being used for play and recreation I believe discourage crime and contribute to the health of the city

1) Local business and apartments should provide ample parking for their employees. 2) ADU's should be required to supply at least one on site parking spot

Not interested in the program.

Free parking permits for permanent residents

The parking lot on Richmond and Franklin should be a two story. Make more parking. Permits will only make parking worse.

I'd prefer to not have a parking permit program.

Let's not become a nasty city like Santa Monica.

Ridiculous idea for most of el segundo!

Please consider the high density housing projects being built in our neighborhood when determining the feasibility of permits for our neighborhood. Thank you.

This is a terrible idea. Stop wasting time on terrible ideas.

Stop building and destroying this city

I would be for a permit program if I was eligible to receive a permit. Although I have been a homeowner and paid my taxes to this City since 2003 for some reason the location of my residence has been excluded from the current program.

There needs to be safe areas on the narrow streets for vehicles to pull over and into to allow safer traffic flow on the hills. A safety concern is the placement of waste carts in the traveled way on the side of the street that has no parking at any time. Carts should be placed behind the curb in these areas.

No need for a parking permit program

Parking permits should be limited to 1 per vehicle registered to the residential address, with 2 additional permits for guest parking on the street. Limiting to 2 per household residential permits and 2 guest permits. Any additional residential permits would require a fee if the vehicle is registered to the ES address. Add parking meters downtown to fund the program, allowing only residential permits to use the parking meters at no charge.

Stop thinking up things to justify your the existence of your position.

If residents can use City Hall great, you've solved this big problem!

Homes need to have at least a minimum driveway to be able to park some cars

I understand permits may be helpful in some neighborhoods, but not impactful for all areas of El Segundo

Street sweeping days is another problem with parking.

You're addressing the situation now while considering high density housing such as at Kansas & Grand as well as Mariposa and PCH. The city has done a poor job in addressing parking in the past. The Ralph's lot is a mess. In n out, a mess, chic-fil-a another mess.

I understand that each neighborhood is different based on the resident population per capita per block/neighborhood. I really hope if any of the permitting options move forward in El Segundo that each zone is based on their individual needs and not a one size fits all approach.

I do believe that parking times need to be limited. I think 24-hours is too short but anything over 48-hours can be an issue. This also causes issues for residents when they leave on vacation. I believe residents put up with enough from the airport and should NOT have to use airport parking if they choose to go on vacation and have to park in the street for longer than 48-hours. I absolutely am 100% opposed to having to pay for parking permits though.

Don't do it It gets complicated When it works - why change it??

Because we are handicapped and require using a cane, off-street parking is too far away for us.

No permits

I'm probably not the demographic for the best feedback about this. I have one car, a garage I keep it in, and an empty driveway that fits two cars. I always have space available for anyone visiting or doing work on my house. I have avoided engaging with residents on neighboring streets who have tried to persuade me to sign their petition about the construction project and/or parking permits. I get the sense - at least on these few blocks - that this is way more about some residents wanting to keep "others" off their streets and away from their homes. This isn't the only place I've ever lived - I've lived all over the U.S. and in other countries, and I don't think people here know how good they have it as far as parking is concerned. I get the feeling that this is all about disliking change, not about actually needing permits.

Day Parking permits allowed for workers of homes under construction. Limit number of vehicles that can be parked on street for homeowners who do not park in their driveways or garages.

I would worry about loopholes, and let certain people take advantage of the program (e.g., airbnb owners, car, rental agencies...) and enforcement.

Thank you for working on the parking problem in El Segundo.

Glad it serves those needing it.

Like to have parking on one side of the street only at Sierra Place. If to big truck park on each side a firetruck cannot go down to the end of the block.. This has happened before when a elderly lady at 531 needed medical help.

Please continue to avoid cost with parking for residents.

We need an actual parking enforcement department. We can't just send cadets out when someone calls, or bothering our police officers when they could be on patrol. We need a dedicated parking enforcement staff like all other cities have. For example, try parking on Grand Ave when you visit downtown. It's posted as 2 hour parking but many of those cars are employees from local businesses because we haven't planned well for this and don't enforce the time limits. Many seniors need to park relatively close to where they are going, instead they stay home to avoid the parking hassles. We used to think about our senior population more thoughtfully.

Permit parking would make that man, that lives in the white van on Holly and Washington to move. He just opens the door and pees out on to the sidewalk.

It should be based on proximity to the permitted streets, not by technical address. Or both should be taken into consideration.

Tow homeless, rentals and airport vehicles immediately

PLEASE correct the daytime parking issues on East imperial Avenue (Starting at Main street and moving east to the dog park) . it is next to impossible to find street parking anymore.

Parking permits that we have now really help identify who is local and parked in our streets. We just need to enforce the rules of non permitted Parkers to not overstay.

No additional suggestions or concerns come to mind at this time.

Stop approving the building so many office complexes and multi-family residential with minimal parking. Years ago I recall apartment/multi-family buildings had to have 2 off street parking spaces per unit. So a building of 6 units had to provide 12 off-street parking spaces. Should still be that way! As a homeowner I should not have to sacrifice parking in front of my home for office workers or multi-family residences to have overcrowding in the unit and parking too! It's got to stop!

Assigned parking for each house - ie: directly in front of one's house.

Want to make sure it's too much of a hassle for guests to park for a short time. It would be great to allow 1 or 2hr parking without a permit (this is common in West LA and Santa Monica).

Make any parking permit program part of the Zoning Code (Title 15) so new projects must either provide adequate parking on site, or be required to pay for parking permits if they impact existing available residential parking (if no residents in the project really need parking permits, then they don't have to pay anything).

Allow residents to get visitor passes for when we have guests come over. City of LA allows you to purchase and print them online. Very easy

If that area is overbuilt, we will need permits and maybe even humps installed in the roadway. They speed now

I made a lot of comments in the prior boxes, this survey does not provide definitions or explanations, as to the various permits that are being ranked and discussed. Street sweeping schedules along with trash. Pick up schedules need to be better coordinated. An entire street both sides should not be blocked on the same day. Long-term residential vacation parking would be a great idea in a public lot for the residents. Offsite parking for regular use spaces sounds very impractical unless your apartment building is walking distance to one of those facilities.

we have definitely had someone park in front of our house while they went to the airport for a long weekend trip away, I think one of our neighbors took them to the airport and maybe picked them up, before Uber and Lyft existed, not that convenient for the airport zone, but some neighbors have more cars than on their land (garage/driveway) spaces

Investors have targeted a lot of property in my zone as places to build a ton of new residential development projects. The things they are proposing will increase the density in my zone drastically. It will change the entire character of the area. People want to live in El Segundo because your kids can run and play outside and you know all your neighbors. If all this development happens, it will make our quiet streets into traffic thoroughfares with renters speeding all over the place. Renters don't care as much as home owners about their neighborhood, it is a sad fact. If they can't park wherever the hell they feel like, maybe they can stay off our quiet streets and we have a fighting chance of keeping our town the quiet suburban paradise we all love and must protect.

For parking on Grand, the 4pm-6pm no parking should be eliminated. There absolutely no reason that is needed. There is very little traffic on Grand, especially at that time. Parking should be allowed during that time, especially since there are so many businesses around. It's ridiculous that vehicles must be removed by 4pm

I don't want to see limited police resources being used for the permit enforcement process. Business should not be granted permits for parking in residential neighborhoods.

Seems to be another revenue source for the city that would create undue problems for residents.

What would it cost ? Yearly ? Make any building construction in Smokey hollow build parking in the structure ! No more street parking for workers.

Parking is definitely an issue for ALL of El Segundo!! I work on the 200 block of Main st, it used to be only an issue around lunch time but now its the evening too (starting around 4pm) I'm luck enough to have a parking spot but if I leave MY spot and come back around 1pm, odds are someone is using it despite signs warning against towing. Friday 9/22/23 a government car (CA in license plate and other markers) MOVED my parking cone and parked in my spot. I have to warn my customers about the park and we have lost some due to the fact they cant find parking.

I would like to be able to park my car on my street for a few days if I'm going out of town without the fear of it being towed as long as it's moved before street sweeping every week. I would also like restrictions on non residents taking our parking while they're hanging out in town.

Would it be an option to have residential parking and then a certain number of guest parking permits per quarter?

It will be more costly to people who live here. More to worry about. Outsiders will still park it will be worth it for them.

Residents should not have to jump through more hoops to park where they live.

Residents will be punished.

It will be more costly to residences. Obvious homeless vehicles and drop off vehicles should be immediately cited without warning. We pay so much tax we as residents should not have to deal with permits. We immediately get parking tickets for street cleaning, they should be immediately towed.

Do something for residents - I'm tired of all the "business" attention. Businesses could care less about impact to residents- but, residents have committed to this community. Residents will have the power to hold elected officials accountable for what they have or haven't done. Businesses don't vote!

Send each property owner a clear, detailed outline of what's being proposed. Whatever any final proposal looks like, it should be put up for public review and vote. City Council should not be the approves.

My neighbor, who live alone, has 3 oversized trucks, 3 cars and 5 motorcycles for his 2Bed, 2bath apt. Can an oversized truck could for 2 permits because it takes up 2 spaces. Sometimes he has a trailer (that he has another car inside of it) and it takes up 3 spaces. It's insane. His car take up the entire street at times. So if this permit plan can help this man sell or donate one of the many excess of cars, I'm in. If there's a way to loophole and get 3 permits for his "kids" that don't live there and 3 permits for guests, I'm out.

DOESN'T REALLY AFFECT US

we are FOR the office building that was initially planned to build in the corner of Holly Kansas Grand but that ship has long sailed and now they are planning to build a massive apartment in that corner. It will only be proper if they follow the housing density of Elin Pointe or Grand Tropez. Building and planning or whoever approves that 300+ planned residential apartment, should be held accountable for not following guidelines.

Do not want it and do not like it. There is plenty of parking for residents given the come and going of people that live here. Guests from outside neighborhoods, or could use the beach, or a regular street. Let us not start this parking business here.

Have companies provide parking for their employees or shuttle them in.. It should be part of any business's conditional use permit.

Parking is not the biggest worry... need to make sure the homeless population/mentally ill are addressed. Mostly the issue is on/around PCH

Whatever rules you create, enforce them.

Parking should be permit only in the entire city. Some permits should be issued to people who work here but do not reside here. Those permits should have a limited time for parking and expire past a certain time Also, the development proposed on Holly st would be detrimental to the neighborhood and the parking situation. Please under any circumstances do not approve an apartment building

Don't do it!

Do not implement it. We don't need one. We don't need meters either. Stop nickel and diming people. Maybe put up a couple more bike racks in town?

Parking permits may be necessary in the more commercial areas, such as sleepy hollow areas to accommodate employees and customers.

As with everything, enforcement will be key.

Turn one of the chevron lots into a multi-story car park for the city.

To ensure the permits are not being sold or transferred to others. To ensure residents from other local cities are made aware of the program is instituted. It was learned several individuals were parking their vehicles overnight in ES due to permit requirements in their city. How will lack of permit be handled: ticket or notice. How many permits per household to include apartments.

I am probably in a residential area that is not effected very much by business school etc. I do have a business property in sleepy hollow and parking is bad at times. Also people with no property or place of business use imperial for parking then Uber or bus else where

I honestly don't know what would work best. I'm open to trying other suggestions.

Don't want to become like LA

please install EV charging stations!!!!

If the city is going to continue to allow higher density businesses and residents, then the city needs to also have the forethought to accommodate the increased parking demands. To expect that people are only going to use public transportation or other transportation, such as a bike, is absurd in Southern California. All residential units should be able to accommodate 3-4 cars per unit - especially with the prevalence of a car and golf cart in this community. Also, businesses should have 1 parking space for every 150 sq ft, as well as extras for guests/visitors to the business. Every business should be required to have the ability to have their employees park on their premise and not rely on street parking. Also, Kansas St by El Segundo Blvd should not be an extension of the businesses in that area to allow for loading and unloading. It creates unsafe driving conditions when cars cannot see around parked semis or pallet forklift haulers. The dog care place on Kansas/El Segundo Blvd should not allow parking on the edge, which makes it hard to see around to the fast on coming traffic. Red zones along Mariposa, where there is an intersection without a 4 way stop, should be extended, so that cars pulling onto Mariposa from a side street can have better visibility.

None

I really like the idea of limiting times to park for non-residents but could offer some of those parking lot options to guests?

Thank you for gathering resident input.

At this time I do not want more regulated parking in my neighborhood, with the exception of signs posting no parking for LAX

If you have it, will it be enforced or abused?

We need permit parking at Grand Tropez! We are not allowed even though we pay property taxes. Not fair!

Must keep downtown & other public parking free for business.

In front of my building, it would be nice to have free residential parking permits, and limited time to those. I do not have a parking permit as a resident to those of us at the dog park but it should be limited as parking can be hard to find.

The proliferation of ADUs and short term rentals (AirBnB) has resulted in increased demand for street parking. This impacts access on many of our narrow residential streets.

We need space for handicap spaces.

Please keep residents involved if a permit program is investigated further!

A big "NO" on permit parking in El Segundo

I do not think residents should have to pay for a parking permit. It's just another tax being imposed.

One thing I have enjoyed about El Segundo is the free parking, even in the city lots. The fact that no overnight parking is permitted in the lots doesn't help with the lack of residential parking. It could be one way to ease the strain.

I do not think residents should have to pay for a permit to park in front of their house. I would like to be able to drive to a friend's house across town and not have to have a separate permit for that area. If family or friends come to visit my house, I would like to easily be able to mark their car so they can park near my house without issue for the time of the visit, especially elderly relatives. Thank you for trying to tackle this issue.

Residents should have options for permits

Please inform the residents if we can park in the school parking lots during non-school hours.

No parking permit program. Establish clear codes and post the rules. Follow through with the posted consequences.

At this time, I would not be in favor of a parking permit program - our neighborhood parking situation, even with the proximity of the multifamily dwellings on Imperial Ave. and the very rare occasions of people using the street for beach parking, does not seem to require anything of this nature.

Parking in residential areas should not implement parking by permit, unless they are near business areas of town. The 72 hrs parking for non residents should be enforced and residents would not have issues with parking.

Key is to limit the number per house. perhaps limit is on permit more than garage space allows for.

I live on Oak Ave across from high school and sports parents need a place to park. People often park in my driveway while waiting for their kids and I can't get to my house. The high school needs a parking structure!! Permits will not solve parking space problems.

The city needs to address the lack of parking in the downtown area. With more restaurants, entertainment and ADUs getting built, there is more demand for larger parking structures(aside from 99c store). Has the city considered contracting w Chevron to rent space or build multi level parking structures on existing parking lots?

We need 2 stop signs at palm and whiting . The have been several accidents this summer with people not stopping at the sign on whiting and no stop signs on palm.

Don't create a costly program to maintain

Be more efficient with your budgets rather than trying to make living in El Segundo more inconvenient.

Make signage clear. I don't know if the parking lot by the 99 Cents Only store (Grand, Main, Richmond area) is city owned or not, but the signage is confusing there. I believe it says there is a 72-hour parking maximum, but also says there is no overnight parking.

In Area 1 unfortunately, it is common for people to park and ride share to LAX. Thus leaving their vehicles for several days.

Do it!

On Walnut Ave East of Center it is fine for a two car family. But we need more permits as we have 5 adults. Also, need pass available for weekly workers such as gardeners, carpenters or cleaning services.

It should be clear which cars and RVs are resident owned and which are not so the parking enforcement is easier for police.

Construction workers, repair people, I don't want to have to make a trip down to city hall every time I have to call the plumber or electrician or handyman out. Friend dropping by, having a party.

I think for specific areas of the city this makes sense but doesn't need to be something that is relevant for all sections of town. Those areas of town where there are higher concentrations of businesses seem to have much more trouble with parking than others.

I am completely opposed to parking permits

In my neighborhood, parking permits aren't necessary during the day, but after further consideration I would not be opposed to requiring overnight permits. This would keep our nights quieter and not cause undue burden on those wishing to use our cities's facilities (Clutter's Park and the Dog Park) during normal hours. Please add the ability in the future to go back and edit survey responses. A number of mine would be different after further consideration and clarity, but I can't go back.

Restrict more parking near stop signs for better visibility

where are guests supposed to park? I would be ashamed to tell my guests they could not park on the street by my house.

CITY COUNCIL SHOULD NOT BE ALLOWED TO PASS ANY KIND OF PARKING PERMIT PROGRAM WITHOUT THE CONSENT OF THE CITIZENS

N/A

If you are already going to do parking enforcement for passes then you should just start taking note of existing long-term parked cars who are using the airports or other locations. It's already illegal to have a car parked for longer than 72 hours and the enforcement is weak on that already. You can also check if peoples license plates are registered in the city.

To be clear, I do not think that permits should be issued to non-residents, HOWEVER, I do think that residents should be issued at least one guest permit for guests in their household. The direction that the earlier question was leading was unclear.

The system we have in place now is fine

I work at El Segundo Brewing Company and used to live on Illinois Court. I've seen many non-residents in both these areas park their cars here and get in an Uber/Lyft with a suitcase. A permit program would make it so El Segundo isn't "free LAX parking" and, I believe, could give residents more parking options.

Its useless as is

There is no need for permit parking in El Segundo. There are ample parking options throughout neighborhoods and in downtown El Segundo.

Biggest frustration is roadworks on perpendicular streets to street sweeping on same days. Otherwise parking is rarely an issue.

Whatever you decide on, how will it be enforced and who is going to pay for enforcement? I walk the neighborhood every morning and the same cars are parked illegally over and over again, so if that isn't being enforced, why would this be?

Prior attempts to get permit park on Sheldon was stopped by the requirement for the full block to agree, those further south how are not impacted Imperial do not want the hassle as all the trash and issues stay on only one half of the block.

None

I own but I think we should make this program as accessible to renters as well. When I rented in LA, you had to be specifically be on the lease to get an overnight parking permit or you had to get the person on the lease to give you a guest pass. It was a pain. I think it should just be a specific number of permits per unit.

I very much support a parking pass system to prevent people from parking in our community to save a few dollars from parking at LAX.

Maybe certain blocks in town need a permit but for most areas parking is not an issue

Paramount concerning the square available parking for residence in front of their homes versus non-residence and day time employee residents.

re: previous question that residents are allowed to park overnite in public lots; currently how does a ticketing officer distinguish a vehicle owned by an actual resident from a non-resident parked in a public lot overnite...? Also, residents having to park offsite from their homes while non-residents have free-range parking seems an unreasonable expectation. Traffic here in town is increasingly worse and it seems that traffic incidents and accidents have increased substantially over the years, making allowances for more vehicles of non-residents to crowd the narrow streets of town while asking residents and homeowners to vacate their neighborhoods to park elsewhere will significantly contribute to this problem.

Acacia park is beautiful and great for the community. Sadly most people who visit drive over (some from 1-2 blocks away?!?!). I don't think it is unreasonable to walk a few blocks to go to a park (if parking on W Acacia were restricted) but I do think it is unreasonable that we regularly are blocked from getting in and out of our driveway or have to park down the street if not a block away when we come back from the grocery store with a car full of groceries. The area in front of the park could be left for a couple of cars but the area in front of the residential home could be restricted to residents only. I would suggest a minimum of 3-4 permits per house. And no we should not have to pay for the permits. The reduced street traffic and related wear and tear - and subsequent repairs, should offset.

If I have an out of town visitor will they be permitted to park in front of my home? If I get a new car how do I get a permit. I do not want to put a non removable permit on my nice car.

Imperial Ave between center st and California Excepted for the apartments are small Bussiness. We are family owned and have been paying taxes and for business licenses for over 30years. We would appreciate 2 hour parking like the city uses between 5am to 5PM

Requiring payment for a residential parking permit could more negatively affect households in multifamily units (condos, apartments), as they may not have as many off street parking spaces than those who live in single family homes. In short, please consider the equity impact of how such a program is administered.

Too much parking in downty. Should be more pedestrian friendly

Na

Our neighborhood would love a parking permit program

Not interested

Please enable editing and configure widget.